

## Who Can Participate?

- Any clergyperson or lay employee, self-employed minister, or chaplain employed by a UCC church or UCC-related employer is eligible to participate immediately upon employment, if permitted by the employer.
- An employee of an eligible church, convention, or association of churches that previously participated in the Annuity Plan (or its predecessor plans), or who is an active member of the Plan if such church, convention or association of churches makes regular contributions to the Annuity Plan on behalf of such member with the consent of the Pension Boards, may also participate.

## How Can I Get My Employer to Participate in the Annuity Plan?

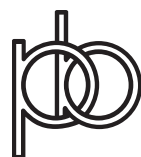
If your employer is not contributing to the Annuity Plan on your behalf, but you would like to establish an account by way of salary reduction, please click [here](#) to complete the **Annuity Plan Membership and Other Benefits form**. You will also be required to complete an **Employee Retirement Contribution Agreement Form**.

## Can I Roll Over Other Pre-Tax Accounts?

Yes! You may also roll over other IRA, 403(b), 401(k), or other pre-tax accounts in a Rollover Contribution Account (for non-annuitized employees). **[Click here to consolidate your account.](#)**

## I'm In! How Do I Enroll?

Please contact the Pension Boards Member Services Department at **1.800.642.6543** for assistance and to determine your maximum annual contribution amount.



**The Pension Boards**  
United Church of Christ, Inc.

WHERE FAITH AND FINANCE INTERSECT

475 Riverside Drive  
Room 1020  
New York, NY 10115-0059  
p 1.800.642.6543  
f 212.729.2701  
[www.pbucc.org](http://www.pbucc.org)



## SECURE YOUR RETIREMENT

Pre-Tax Contributions to a  
Pension Boards Employee  
Retirement Contribution  
Account



**The Pension Boards**  
United Church of Christ, Inc.

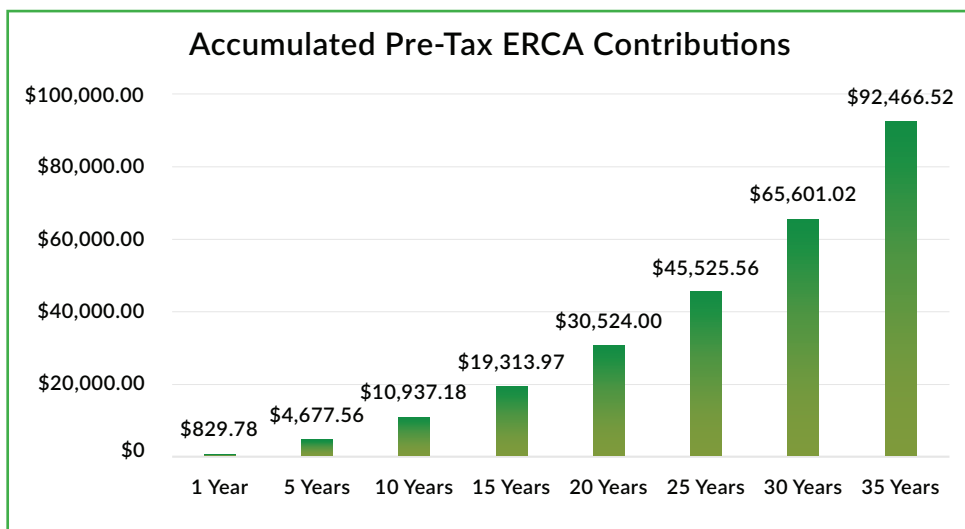
As faithful stewards in ministry, we must give careful oversight to our personal financial affairs to secure our future income needs. A good tool for building a more secure retirement is investing on a pre-tax basis in the Pension Boards' **Employee Retirement Contribution Account** (also referred to as a tax-sheltered annuity, or TSA). This allows you to contribute toward your retirement savings through voluntary payroll deductions. Here's what you need to know.

## Benefits

### Tax-Reduction

When you make personal pre-tax contributions to the Pension Boards' Employee Retirement Contribution Account (ERCA), or supplement your employer's contributions through payroll deductions, saving for retirement becomes easy. Plus, it reduces your taxable income because no Federal income tax is deducted on these deferred

amounts. The earnings on them also are tax-deferred until the monies are withdrawn. What's more, you can open an ERCA account with as little as \$25 a month through an Employee Retirement Contribution Agreement – whether or not your employer makes contributions to the Annuity Plan on your behalf (if permitted by your employer).



*Note: The above calculation assumes an employee pre-tax contribution of \$200 per quarter for 35 years, and 6% earnings per year. The calculation is illustrative and does not guarantee future fund performance.*

### Housing Allowance

If you are an authorized United Church of Christ minister, when you annuitize, payments from your ERCA account become eligible for the housing allowance tax exclusion, as are payments from Annuity Plan contributions made by your employer(s).

This is not the case for distributions from traditional IRAs or similar retirement accounts; it is only available for persons receiving retirement income from a church pension plan as defined by the IRS.

### Ernst & Young Financial Planning Services

As a Pension Boards member, you have unlimited access to financial planning services through Ernst & Young (EY). You may speak with a personal financial planner through **EY Navigate™ Financial Planner Line** at **1.877.927.1027**. You may also get online tools and resources through EY Navigate™, a highly-personalized financial wellness service that helps you evaluate your financial position, prepare you for retirement; or provide guidance on other financial concerns. Visit: **[pbucc.eynavigate.com](https://pbucc.eynavigate.com)** to register.

### How Much Can I Contribute?

Each year, the IRS allows maximum personal contributions based on your salary. The elective salary deferral limit for 2022 is \$20,500 (If you are 50 or older you can contribute an additional \$6,500 as a "catch-up" contribution). These maximum contribution amounts are subject to change by the IRS each year. The total annual contribution to the Annuity Plan (both employer and employee contributions) cannot exceed the lesser of \$61,000 (\$67,500 with catch-up) or 100% of cash salary.