Leading a church as a United Church of Christ minister while managing educational debt along with other personal financial obligations can be overwhelming.

In today’s world, theological education costs continue to rise, as scholarship funding is reduced, and lower-than-average pastoral salaries are stretched to meet daily needs. These are just some of the factors leading to financial challenges among ministers today.

The Pension Boards launched the Ministers’ Financial Vitality Initiative (MFVI) to increase and improve financial wellness among UCC authorized ministers. The program was made possible thanks to generous grants from the Lilly Endowment’s National Initiative to Address Economic Challenges Facing Pastoral Leaders in 2017 and 2019.
MFVI is designed to help ease the educational and other debt burden among UCC authorized ministers.

UCC authorized ministers commit to a three-year personal finance education curriculum; receive a yearly financial incentive; no-cost financial planning and counseling through Ernst & Young; and they participate in UCC pensions and benefits plans.

“...I paid off one of the collection agencies coming after me for medical debt of a cancer diagnosis, with no insurance. So far, I have negotiated an almost 90% reduction in costs with write-offs and charitable deductions through various health care providers...”