

A target with a dart hitting the bullseye. The target is on the right side of the image, and the dart is in the center, hitting the red bullseye. The background is a light blue gradient.

The Pension Boards Introduces TAD Funds 2045 and 2050

The Pension Boards is pleased to announce the addition of two new **Target Annuitization Date (TAD) Funds effective January 2021: TAD Fund 2045 and TAD Fund 2050.**

These two new TAD Funds are designed for members who expect to annuitize their accounts (convert their monies into lifetime monthly income payments) close to the year indicated in the Fund's name.

TAD Funds are a worry-free investment choice. The Pension Boards' investment team automatically invests the funds more for growth when you are years away from retirement, and more conservatively as you approach your anticipated annuitization date. TAD Funds are also ideal for those who do not want to constantly reallocate their investments during market fluctuations.

TAD Funds 2045 and 2050 for Younger Pension Boards Members

Financial advisors agree that saving early for retirement should be a top priority. Pension Boards members now in their 20s 30s or 40s can invest in these two new funds to begin building and securing retirement income now.



TAD Funds 2045 and 2050 for Younger Pension Boards Members

TAD Fund investors can take greater investment risks (and potentially achieve higher returns) through a higher allocation to equities in the early phases. As they journey through their careers, their TAD Fund investments will automatically become more conservative, with allocations to fixed-income securities and stable value investments. A benefit to investing in TAD Funds for younger members is that it removes the guesswork of deciding which investments to place their hard-earned dollars in. Additionally, for younger members, the compounding effect of investments made at an earlier age will work over time and in the investors' favor.

TAD Funds are a good investment choice for most Pension Boards members to secure retirement income.

Ernst & Young (EY) Financial Planning Services

Pension Boards members of any age are encouraged to utilize the no-cost benefit of Ernst & Young (EY) financial planning services to make informed decisions about investment allocation choices, retirement planning, and more.

Speak with an EY planner by calling the **EY Navigate Financial Planner Line** at **1.877.927.1047**.

View the TAD Fund 2045 and
TAD Fund 2050
Glide Path Allocation here:

https://bit.ly/PB_TAD_GLIDE

For additional questions about TAD Funds, please call **Member Services** at **1.800.642.6543**.