

The Pension Boards
United Church of Christ, Inc.

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March 2024

Brian R. Bodager
President and Chief Executive Officer

Notice of 2024 Annual Meeting of Members
The Pension Boards-United Church of Christ, Inc.

The 2024 Annual Meeting of Members of The Pension Boards–United Church of Christ, Inc. will be held on Thursday, May 16, 2024, commencing at 2:00 p.m. EDT, at The Interchurch Center, 475 Riverside Drive, Room 1020, New York, New York 10115, and at any adjournment thereof for the re-election of Trustees and the transaction of such other business as may properly come before the meeting.

Dear Fellow Pension Boards Members:

Grace to you and peace.

As your President and Chief Executive Officer, I am pleased to share that our plans for the 2024 Annual Meeting of Members (**Annual Meeting**) are underway.

You will be able to participate in the Annual Meeting via the Internet. On the day of the meeting, please log in to your Pension Boards account for instructions for joining the Zoom meeting. After the business portion of the Annual Meeting is concluded, I and other members of management of your Pension Boards will be presenting on some of our exciting initiatives to enhance our value to you.

This letter provides an overview of the member voting process.

The purpose of the proxy ballot is for you to instruct Mr. Robert J. Wild, the Corporate Secretary of the Pension Boards, as your proxy to vote on your behalf for the Nominees to the Board of Trustees (**Nominees**). Please review the Nominees' backgrounds and qualifications below. We are grateful for their willingness to serve as your Trustees.

We want to ensure that you have a voice in the governance of your Pension Boards. Your vote is counted in determining whether there is a quorum of members necessary to conduct the Annual Meeting. If we are not able to achieve a quorum of our members voting on the Internet or by returning the proxy ballot by mail, the Pension Boards will be required to reschedule the Annual Meeting and incur additional time and expense to obtain sufficient member votes to proceed with the Annual Meeting.

You may cast your proxy ballot online at http://bit.ly/PB_VOTE_2024.

Voting will close at 5:00 p.m. EDT on Wednesday, May 15, 2024. We strongly encourage you to vote online using the link above to avoid potential postal delivery delays. Please use only one method of voting.

The 2023 Pension Boards Annual Report and Financial Statements will be available online at http://bit.ly/PB_AR_FINLS. If you would like to receive a hard copy of the Annual Report, please email annualreport@pbucc.org or call Member Services at **1.800.642.6543** after **April 15, 2024**.

If you have questions or suggestions for discussion at the Annual Meeting, please send them to me at bbodagerAM@pbucc.org or by fax at **212.729.2759**.

Additional information is posted on the Pension Boards website, www.pbucc.org. If you have any questions on the voting process, please get in touch with Priscilla Esfandiary at **212.729.2712** or by email at pesfandiary@pbucc.org.

I hope you can join your Board of Trustees and me via the Internet on May 16, 2024

Blessings,

A handwritten signature in blue ink that reads "Brian R. Bodager". The signature is fluid and cursive, with the first name "Brian" being the most prominent.

Brian R. Bodager
President and Chief Executive Officer

**NOMINEES FOR RE-ELECTION TO THE BOARD OF TRUSTEES OF
THE PENSION BOARDS-UNITED CHURCH OF CHRIST, INC.**

Re-Election for a Four-Year Term Ending at the 2028 Annual Meeting



The Rev. Charmaine Penn Johnson serves as Associate Minister of Spiritual Formation at Kirkwood United Church of Christ in Atlanta, Georgia.

Rev. Johnson served as Associate Minister and subsequently Assistant Pastor of Victory for the World Church before accepting a call to Kirkwood UCC. She served in various lay leadership capacities at Victory prior to becoming an Associate Minister.

Rev. Johnson's business background includes various positions in IT with Eastman Kodak Company in Rochester, New York; Communications and Pursuit Strategist for Ernst & Young LLP in Atlanta; Business Analyst/Supervisor/Project Manager for the

Georgia Department of Human Resources; and Quality Control Proofreader for Market Force Information.

Rev. Johnson's community activities include the United Church of Christ African American Women in Ministry (AAWIM) National Steering Committee, where she serves as Co-Chair; Member in Discernment (MID) Advisor for the UCC Southeast Conference; and Delta Sigma Theta Sorority, Inc. Golden Life Member.

Rev. Johnson earned a Bachelor of Science in Computer Information Systems from Loyola University New Orleans, an M.B.A. from William E. Simon Graduate School of Business Administration at the University of Rochester, and a Master of Divinity from Candler School of Theology at Emory University.

Rev. Johnson serves as Vice Chair of the Pension Boards Corporate Social Responsibility Committee and a Director of the United Church Board for Ministerial Assistance.



The Rev. (Kahu) Kenneth Makuakāne is Senior Pastor of Kawaihae'o Church and Associate Conference Minister of the Hawai'i Conference of the United Church of Christ.

In 2023, Kahu Makuakāne received the 'Ō'ō Award from the Native Hawaiian Chamber of Commerce. This award honors native Hawaiians who have made significant contributions to the advancement of the Native Hawaiian community.

Kahu Makuakāne has served the Hawai'i Conference since 2011. In 2014, he was named Acting Papa Makua (Elder, Leader) for the Association of Hawai'ian Evangelical Churches. He was called to Kawaihae'o Church in May 2018. A historic congregation dating to the 1830s, Kawaihae'o was the first Christian church established in Oahu and is recognized as the Mother Church of Hawai'i.

He is recognized as a prolific songwriter and successful innovator in producing and recording Hawai'ian music and has produced over 100 albums, and numerous artists have recorded his compositions. He operates a private recording studio with clients ranging from top recording artists to advertising agencies. He has served on the Board of Governors of the Hawai'i Academy of Recording Arts since 2005 and was the 2015 recipient of the Academy's Lifetime Achievement Award.

Kahu Makuakāne earned a Bachelor of Arts in English from the University of Hawai'i at Hilo in 1979. In 2006, he was inducted into the Kamehameha Schools Alumni Gallery Hall of Fame, which recognizes outstanding graduates who have been positive role models in their professional and personal lives and contributed to the community and society.

Kahu Makuakāne serves as a member of the Pension Boards Benefits and Corporate Social Responsibility Committees and a Director of the United Church Board for Ministerial Assistance.



The Rev. Franz Rigert has deep roots in the United Church of Christ, where his father served in pastoral ministry for over 30 years.

Rev. Rigert served as Associate Minister at Kingwood United Methodist Church in Buffalo Grove, Illinois, before being called in 1995 to Pilgrim United Church of Christ in Grafton, Wisconsin. Over his twenty-year pastorate, the congregation grew to 700 members, and flourished in children's ministries, youth mission trips, ecumenical and intercultural exchanges, and community service.

In January 2015, Rev. Rigert began his current role as Conference Minister in Wisconsin. From 2016-2019, he represented the wider United Church of Christ on the Pension Boards' Faith and Finance Advisory Group. He also served for six years on the National UCC Board of Directors. Rev. Rigert currently serves as the Chair of the Cabinet in the Council of Conference Ministers.

Rev. Rigert studied pre-law and religion at the University of Wisconsin Eau Claire, earning a Bachelor of Arts degree in 1989 and receiving the Exceptional Leadership Award. He declined an invitation from the University of Wisconsin Madison Law School when called by the Holy Spirit to attend seminary. He graduated with a Master of Divinity degree from Garrett-Evangelical Theological Seminary in Evanston, Illinois, where he received the Distinguished Preaching Award. He was ordained in 1992.

His wife, Trinn, has taught Early Childhood Special Education in the Cedarburg School District for over 30 years. They have three adult children: Mitchell, Jordan, and Marianna. Rev. Rigert enjoys home projects, hiking, travel, music, and nature.

Rev. Rigert serves as a member of the Pension Boards Investments, Audit, Budget, and Enterprise Risk Committees.



Mr. Scott G. Young, FSA, MAAA, EA, is an experienced actuary and leader with more than 30 years of experience in financial and actuarial services. He serves as Chief Valuation Actuary and Director of the Actuarial Services and Technology Department for the Pension Benefit Guaranty Corporation (PBGC), a U.S. Government Agency.

His previous professional experience includes various positions with Markley Actuarial Services, Inc., in Lancaster, Pennsylvania (1993-2010). In 2010, he left as Vice President of Professional Services at Markley to join the PBGC as an actuary in the Actuarial Services Division. He became the Chief Valuation Actuary in 2013, and the Director of the Actuarial Services and Technology Department in 2016.

Mr. Young holds the professional designations of Fellow of the Society of Actuaries, an Enrolled Actuary under ERISA, and membership in the American Academy of Actuaries. He serves as PBGC's representative to the Joint Board for the Enrollment of Actuaries.

Mr. Young and his spouse, Jacquie, an ordained UCC minister who previously taught at Lancaster Theological Seminary, live in Derwood, Maryland. He is a member of St. Paul's United Church of Christ in Stoverstown, Pennsylvania.

Mr. Young earned a Bachelor of Science degree, cum laude, in Actuarial Science from Lebanon Valley College in Annville, Pennsylvania.

Mr. Young serves as Vice Chair of the Pension Boards Benefits Committee and a member of the Investments, Audit, Budget, and Enterprise Risk Committees.

Re-Election for a One-Year Term Ending at the 2025 Annual Meeting



Mr. John B. Kleiman, FSA, MAAA, is retired and was most recently a consultant and Director of Opal Reassurance Limited in Hamilton, Bermuda. Mr. Kleiman was a Fellow of the Society of Actuaries, a member of the American Academy of Actuaries, and a Certified Life Underwriter (CLU). He has experience in pensions, health care, long-term care insurance, and reinsurance. Among the companies he has worked for are Aetna Life & Casualty (1970-1989), Conning & Company (1989-1998), Price Waterhouse Coopers (1998-2002), Hampton Re Bermuda (2002-2003), Northstar Reinsurance Bermuda (2004-2011), and Opal Reassurance Limited in Hamilton, Bermuda (2011-2018).

Mr. Kleiman has been a member of the First Church of Glastonbury, Connecticut, since 1972, where he has chaired the Board of Trustees, Stewardship Committee, Christian Service Committee, as well as a church building project committee. An active member of the community, Mr. Kleiman has been a Scoutmaster as well as President and Treasurer of the local chapter of American Field Service. Along with his wife, Barbara, he is also a founding Director of a charity that provides weekend food to needy elementary school children.

The Kleimans are the parents of two daughters, the Rev. Kristen J. Kleiman, Pastor of First Congregational Church (UCC) in Bristol, Connecticut, and Kimberly Lynch, a kindergarten-grade teacher in New Hampshire.

Mr. Kleiman earned Bachelor of Arts and Master of Actuarial Science degrees from the University of Michigan.

Mr. Kleiman serves as the Chair of the Pension Boards Benefits Committee and a Director of the United Church Board for Ministerial Assistance.



Mr. George L. Ochs is an investment management professional with more than 30 years' experience in the areas of portfolio management and real assets.

Beginning in 1988, Mr. Ochs joined Prudential Insurance's Boston office, serving as a development professional. In 1995, he moved on to J.P. Morgan, where he served as portfolio manager and then as a client services and business development executive. During his J.P. Morgan tenure, Mr. Ochs was based in London for three years, where he established a European and Middle East Global Real Assets investment advisory and business development team. In 2017, Mr. Ochs joined CityView, a Los Angeles-based multi-family investment and development firm, where he served as an investor relations and business development professional.

Mr. Ochs' outside interests include establishing an alumni scholarship program for his high school, with significant community support currently generating meaningful annual scholarship awards for graduating students in need.

Mr. Ochs earned an undergraduate degree in Engineering from the University of Wisconsin-Platteville, and an Executive MBA from the University of Colorado in Denver.

Mr. Ochs serves as a member of the Pension Boards Executive, Governance, and Personnel Committees; Audit; Budget; and Enterprise Risk Management Committees; Chair of the Investment Committee, and a Director of Generations United Federal Credit Union.



Vice Chair - The Rev. Dr. Leslie Schenk is Pastor of Plymouth Congregational United Church of Christ in Madison, Wisconsin, where she has served since 2015. After her ordination in 2008, she served as Pastor for over seven years for the yoked UCC congregations in Ladysmith and Conrath, Wisconsin. At Ladysmith, she also served a mission congregation of the Evangelical Lutheran Church in America.

Originally from Buffalo, New York, Rev. Dr. Schenk relocated to Wisconsin in 1995 to join a Madison-based economic consulting firm. She worked as an economic consultant, primarily doing cost and productivity

analysis and statistical studies for a major U.S. company in a regulated industry.

The Rev. Dr. Schenk earned her Ph.D. in Economics from Michigan State University and earned a Master of Divinity degree from Eden Theological Seminary in St. Louis, Missouri, one of the seminaries of the United Church of Christ.

Rev. Dr. Schenk serves as Vice Chair of the Pension Boards Executive, Governance, and Personnel Committees, a member of the Investment Committee, a Director of the United Church Board for Ministerial Assistance, and a Director of Generations United Federal Credit Union.



Rev. Joel E. Strauch, CFA, is retired and continues to serve on the boards of several organizations.

Rev. Strauch was ordained to the ministry in the United Church of Christ in 1973 and served as Senior Minister of Highland Avenue Congregational Church in Orange, New Jersey from 1974-1975.

From 1977-1990, Rev. Strauch held several positions at J.P. Morgan Investment Management, including Investment Research Officer, Vice President of Balanced Accounts, Senior Vice President in Futures and Options, Fixed Income, and Portfolio Manager. In 1991, he joined Munich American Reinsurance Company as Vice President and Treasurer. From 1994-1996, he was Senior Vice President and Portfolio Manager at Munich Re Capital Management. From 1996-1999, he held several positions at Salomon Smith Barney Asset Management and as a Director of Travelers Asset Management International, and Institutional Sales and Client Service. In 2000, he joined Pacific Investment Management Company, L.L.C. (PIMCO), as Director of PIMCO Specialty Markets L.L.C. (2000-2005), and in 2006, became Senior Vice President with responsibility for developing and servicing new and existing account relationships with U.S. domestic insurance companies for the Financial Institutions Group – Account Management, Insurance Channel. Rev. Strauch retired from PIMCO in 2014.

Rev. Strauch serves on several boards, including the Boards of Managers for American Armed Forces Mutual Aid Association (AAFMAA) Wealth Management & Trust LLC, as Vice Chair, and AAFMAA Mortgage Services LLC; Chair of the EMCERT Advisory Board to the Emergency Department of the University of Virginia Health System; and Chaplain General of the National Huguenot Society.

Rev. Strauch is a graduate of the Georgetown University School of Foreign Service (B.S.F.S.), Union Theological Seminary (M.Div.), and the Columbia University Graduate School of Business (MBA).

Rev. Strauch serves as Chair of the Pension Boards Corporate Social Responsibility Committee and a member of the Investment Committee.