

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

June 30, 2019

*Unaudited - for information purposes only.*

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### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 8,825,444	\$ 8,825,444
Synthetic Guaranteed Investment Contracts		
Liquidity Strategy	37,508,884	37,508,884
Total Return Strategy	133,782,523	133,782,523
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 180,116,851</b>	<b>\$ 180,116,851</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 124,034,859	\$ 124,034,860
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 124,034,859</b>	<b>\$ 124,034,860</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 966,476,720	\$ 1,007,223,717
Bond funds	202,812,477	213,159,393
Asset-backed & Mortgage-backed Securities	168,131,000	171,600,260
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,337,420,197</b>	<b>\$ 1,391,983,370</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 695,479,620	\$ 965,407,787
Equity funds	469,318,373	483,591,749
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,164,797,993</b>	<b>\$ 1,448,999,536</b>
OTHER INVESTMENTS		
Hedge funds	\$ 78,010,600	\$ 90,916,987
Real Assets	72,973,228	71,321,682
Participation in the United Church Funds, Inc.	37,100,842	41,817,500
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 188,084,670</b>	<b>\$ 204,056,169</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,994,454,570</b>	<b>\$ 3,349,190,786</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 8,825,444	\$ 8,825,444
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 8,825,444</b>	<b>\$ 8,825,444</b>
<b>SYNTHETIC GUARANTEED INVESTMENT CONTRACTS- LIQUIDITY STRATEGY:</b>					
<b>Asset-Backed Securities</b>					
582,763	AEP Texas Central Company	1.98	6/1/2021	\$ 587,953	\$ 581,441
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,597,851
95,019	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	94,996	94,917
323,066	CenterPoint Energy, Inc.	2.16	10/15/2021	329,717	322,684
766,403	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	846,876	792,676
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,137,601
900,000	CNH Equipment	2.08	2/15/2023	899,979	898,647
625,000	CNH Equipment Trust 2016-B	2.52	8/15/2024	624,862	632,448
311,577	CNH Equipment Trust 2016-B	1.63	8/15/2021	311,499	310,655
750,000	Discover Card Execution Note Trust	3.04	7/15/2024	749,984	768,203
765,258	Ford Credit Auto Owner Trust	1.67	6/15/2021	765,255	762,953
1,000,000	Mercedes-Benz Auto	3.03	1/17/2023	999,962	1,013,411
930,000	Nissan Auto	2.50	11/15/2023	929,790	940,249
565,335	PSNH Funding LLC	3.09	2/1/2026	565,322	576,001
750,000	Toyota Auto	2.35	5/16/2022	749,991	751,377
<b>Total Asset-Backed Securities</b>				<b>\$ 11,198,845</b>	<b>\$ 11,181,114</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,446,403
964,164	DBGS Mtg	3.41	10/15/2051	964,158	990,873
891,408	Federal Home Loan Mortgage Corporation	2.50	12/15/2038	880,544	897,669
187,512	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	195,247	188,244
1,506,550	Federal Home Loan Mortgage Corporation	4.50	6/15/2043	1,549,863	1,562,660
499,153	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	540,645	504,050
181,715	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	188,983	182,871
100,642	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	102,482	100,257
756,724	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	787,348	766,076
28,802	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	29,814	28,785
235,964	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	245,329	237,299
794,772	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	806,321	802,064
98,023	Federal National Mortgage Association	1.75	2/25/2022	99,523	97,526
268,516	Federal National Mortgage Association	2.00	1/25/2041	272,963	268,320
1,161,914	Federal National Mortgage Association	3.50	12/25/2024	1,218,178	1,182,202
801,397	Federal National Mortgage Association	3.00	6/25/2040	804,653	811,438
409,618	Federal National Mortgage Association	3.50	1/25/2023	434,360	414,541
163,544	Federal National Mortgage Association	3.50	10/25/2029	169,299	164,322
234,725	Federal National Mortgage Association	3.00	2/25/2038	243,424	235,665
433,978	Federal National Mortgage Association	3.00	8/25/2038	451,425	439,172
993,845	Federal National Mortgage Association	3.50	12/25/2034	997,209	1,015,920
96,447	Federal National Mortgage Association	3.50	10/25/2020	101,722	96,641
513,999	Government National Mortgage Association	2.50	11/16/2040	532,873	511,850
784,178	Government National Mortgage Association	2.75	11/20/2039	795,261	788,457
703,011	Government National Mortgage Association	3.00	6/20/2039	719,535	708,040
468,720	Government National Mortgage Association	2.00	3/20/2042	474,062	464,699
369,247	Government National Mortgage Association	2.50	11/16/2037	380,094	369,903
257,306	Government National Mortgage Association	1.80	4/16/2039	261,769	254,452
150,966	Government National Mortgage Association	3.00	4/20/2039	156,155	152,100
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,505,434
1,497,800	Morgan Stanley	3.32	12/15/2051	1,497,789	1,537,403
1,604,832	Ubs Commercial Mortgage Securitization C	3.40	5/10/2045	1,665,013	1,646,126
478,764	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	480,758	476,494
<b>Total Mortgage-Backed Securities</b>				<b>\$ 21,088,135</b>	<b>\$ 20,847,956</b>
<b>Bonds</b>					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,285,684
<b>Total Bonds</b>				<b>\$ 5,221,904</b>	<b>\$ 5,285,684</b>
<b>Adjustment to Contract Value</b>				<b>-</b>	<b>194,130</b>
<b>TOTAL SYNTHETIC GUARANTEED INVESTMENT CONTRACTS- LIQUIDITY STRATEGY:</b>				<b>\$ 37,508,884</b>	<b>\$ 37,508,884</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SYNTHETIC GUARANTEED INVESTMENT CONTRACTS-TOTAL RETURN STRATEGY:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 721,844
600,000	Alexandria Real Estate Equities, Inc.	4.00	1/15/2024	614,208	634,646
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	997,990
700,000	Bank of America Corporation	3.50	5/17/2022	530,272	540,214
530,000	Bank of America, National Association	3.34	1/25/2023	1,000,000	1,025,611
1,000,000	BPCE	3.00	5/22/2022	347,830	353,175
350,000	Citigroup Inc.	3.71	3/30/2021	1,024,330	1,016,206
1,000,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	584,741
500,000	DBS Group Holdings Ltd	3.20	7/25/2022	700,000	703,078
550,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	799,092
700,000	Duke Energy Carolinas, LLC	3.35	5/15/2022	500,910	516,957
600,000	Eastman Chemical Company	3.60	8/15/2022	411,978	399,333
800,000	Energy Transfer Operating, L.P.	4.50	4/15/2024	996,460	1,064,122
500,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	556,346
389,000	Goldman Sachs Group, Inc., (The)	3.94	4/23/2021	817,448	812,052
1,000,000	Groupe De La Banque Africaine De Develop	3.00	12/6/2021	1,011,490	1,027,780
559,000	HSBC Holdings PLC	3.03	11/22/2023	775,456	810,038
1,000,000	Hyundai Capital Services, Inc.	2.88	3/16/2021	698,705	700,712
800,000	International Finance Corporation	1.75	3/30/2020	702,100	698,063
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,061,943
800,000	KfW	2.00	11/30/2021	1,546,110	1,556,508
700,000	Kommunalbanken AS	1.38	10/26/2020	349,090	347,055
700,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	798,963	837,884
1,200,000	Metropolitan Life Global Funding I	2.82	1/8/2021	1,200,708	1,199,958
1,550,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,010,113
1,000,000	Microsoft Corporation	2.70	2/12/2025	700,567	718,712
350,000	National Australia Bank Limited	3.63	6/20/2023	647,881	679,047
800,000	NBCUniversal Enterprise, Inc.	2.99	4/1/2021	1,209,072	1,202,524
1,200,000	Nissan Motor Acceptance Corporation	3.02	9/28/2022	1,207,632	1,192,442
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	729,316
1,000,000	Nordiska Investeringssbanken, Pohjoismaid	2.25	9/30/2021	1,295,216	1,311,051
650,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	744,126
1,200,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	993,135
1,200,000	Royal Bank of Canada	3.31	2/1/2022	1,200,000	1,211,089
700,000	Sempra Energy	2.86	3/15/2021	902,727	896,240
1,300,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	557,342
700,000	Takeda Pharmaceutical Co Ltd	4.40	11/26/2023	599,466	642,877
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	997,074
1,200,000	Total System Services, Inc.	4.00	6/1/2023	552,481	574,228
900,000	Tranche	2.13	12/14/2020	1,495,875	1,503,390
550,000	TWDC Enterprise 18 Corp.	3.70	10/15/2025	205,882	214,305
600,000	U.S. Bancorp	3.22	1/24/2022	750,000	754,028
1,000,000	United States Treasury Inflation Linked Notes	0.89	1/15/2029	1,498,509	1,491,357
550,000	United States Treasury Notes	2.50	1/15/2022	24,424,760	24,861,306
1,500,000	United States Treasury Notes	2.00	5/31/2024	19,740,527	19,729,281
200,000	United States Treasury Notes	2.13	5/31/2026	3,724,281	3,761,860
750,000	United States Treasury Notes	2.00	12/31/2021	9,522,067	9,734,973
24,400,000	United States Treasury Notes	2.63	12/31/2023	7,285,117	7,523,006
9,670,000	United States Treasury Notes	2.50	1/31/2024	5,884,446	6,062,612
7,250,000	United States Treasury Notes	2.63	2/28/2023	10,810,351	11,156,776
3,700,000	United States Treasury Notes	2.88	11/15/2021	3,354,842	3,438,199
5,870,000	Wi United States Treasury Notes	2.38	2/29/2024	2,222,364	2,261,961
	<b>Total Bonds</b>			<b>\$ 123,075,232</b>	<b>\$ 124,917,718</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Asset-Backed Securities</b>					
750,000	BA Credit Card Trust	3.00	9/15/2023	\$ 749,848	\$ 762,908
566,020	Ford Auto	1.22	3/15/2021	561,289	563,919
99,040	Honda Auto	1.16	5/18/2020	98,947	98,930
1,026,682	Nissan Auto	1.74	8/16/2021	1,026,573	1,022,772
6,394	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	6,403	6,390
	<b>Total Asset-Backed Securities</b>			<b>\$ 2,443,060</b>	<b>\$ 2,454,919</b>
<b>Mortgage-Backed Securities</b>					
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	\$ 639,844	\$ 657,888
36,399	Federal National Mortgage Association	4.88	2/1/2034	36,527	38,140
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	859,702
1,089,028	Federal National Mortgage Association	2.00	10/25/2041	1,074,054	1,079,138
644,550	Federal National Mortgage Association	3.08	12/1/2024	652,103	671,991
1,000,000	Federal National Mortgage Association	3.10	7/25/2024	996,900	1,038,644
736,892	Federal National Mortgage Association	3.04	1/25/2022	737,331	749,694
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	813,063
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	811,232
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	968,631
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	685,938
25,877	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	26,900	25,850
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 8,264,231</b>	<b>\$ 8,399,911</b>
	<b>Adjustment to Contract Value</b>			<b>-</b>	<b>(1,990,025)</b>
	<b>TOTAL SYNTHETIC GUARANTEED INVESTMENT CONTRACTS-TOTAL RETURN STRATEGY:</b>			<b>\$ 133,782,523</b>	<b>\$ 133,782,523</b>
	<b>TOTAL STABLE VALUE INVESTMENTS</b>			<b>\$ 180,116,851</b>	<b>\$ 180,116,851</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 123,525,538	123,525,539
	Self-Help Credit Union Money Market			509,321	509,321
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 124,034,859</b>	<b>124,034,860</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
282,000	Abbott Laboratories	3.75	11/30/2026	\$ 280,643	\$ 304,897
678,000	Abbott Laboratories	4.75	11/30/2036	683,575	801,035
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	895,925
181,000	AbbVie Inc.	4.50	5/14/2035	178,526	186,718
170,000	AbbVie Inc.	3.20	5/14/2026	162,973	171,858
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	501,145
473,000	AbbVie Inc.	4.45	5/14/2046	445,615	464,530
150,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	153,561	152,438
300,000	Actavis Inc.	4.63	10/1/2042	283,857	299,198
200,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	198,666	209,250
150,000	AECOM	5.88	10/15/2024	160,191	162,450
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,665,135
500,000	Alabama Power Company	5.20	6/1/2041	557,385	584,885
500,000	Alabama Power Company	5.70	2/15/2033	582,468	624,555
50,000	Albertsons Companies, LLC-Safeway Inc.	7.50	3/15/2026	50,000	53,375
3,700,000	Alexandria Real Estate Equities, Inc.	4.00	1/15/2024	3,790,436	3,913,653
75,000	Allied Universal Holdco LLC	6.62	7/15/2026	75,375	76,125
75,000	Allied Universal Holdco LLC	9.75	7/15/2027	73,981	74,719
150,000	Allison Transmission, Inc.	5.88	6/1/2029	152,471	157,875
150,000	Ally Financial Inc.	5.75	11/20/2025	156,659	165,923
200,000	Altice Luxembourg SA	10.50	5/15/2027	200,000	205,500
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	525,584
150,000	AMC Entertainment Holdings, Inc.	5.88	11/15/2026	131,250	134,250
428,961	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	440,826	442,945
438,500	American Airlines 2016-2 Pass Thru Trust	3.20	12/15/2029	429,233	441,876
250,000	American International Group, Inc.	3.88	1/15/2035	236,963	248,988
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	1,057,081
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	428,820
400,000	American Transmission Systems, Incorporated	5.00	9/1/2044	462,105	464,631
4,800,000	American Water Capital Corp.	4.20	9/1/2048	4,797,408	5,174,405
250,000	AmeriGas Partners, L.P.	5.88	8/20/2026	266,250	265,000
100,000	Amsted Industries Incorporated	5.63	7/1/2027	100,000	104,250
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	577,772
200,000	Antero Resources Corporation	5.13	12/1/2022	204,000	192,000
300,000	Appalachian Power Company	5.95	5/15/2033	359,898	369,141
500,000	Apple Inc.	2.45	8/4/2026	473,046	498,297
250,000	Apple Inc.	4.25	2/9/2047	250,962	281,043
1,000,000	Apple Inc.	4.50	2/23/2036	1,084,256	1,172,316
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,186,085
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	515,956
200,000	Aptim Corp.	7.75	6/15/2025	202,125	153,000
300,000	Aqua America, Inc.	4.28	5/1/2049	299,997	322,982
500,000	Arch Capital Services Inc.	4.01	12/15/2026	509,474	536,476
125,000	Aruba Investments, Inc.	8.75	2/15/2023	126,250	125,000
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	213,675
150,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	151,188	144,750
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,640,299
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	204,907
250,000	AT&T Broadband	9.46	11/15/2022	356,305	307,958
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,392,481
1,000,000	AT&T Inc.	4.85	7/15/2045	984,169	1,068,721
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	2,208,216
250,000	AT&T Inc.	5.15	11/15/2046	234,063	276,437
800,000	AT&T Inc.	2.95	7/15/2026	780,016	794,409
700,000	AT&T Inc.	4.80	6/15/2044	655,450	738,863
245,000	AT&T Inc.	5.65	2/15/2047	250,454	287,463
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	155,063
40,000	Avolon Holdings Funding Limited	5.25	5/15/2024	40,000	42,736
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	87,380
750,000	Bank of America Corporation	4.44	1/20/2048	725,933	851,809
750,000	Bank of America Corporation	3.97	3/5/2029	736,013	801,608
250,000	Bank of America Corporation	4.08	4/23/2040	250,000	266,600
105,000	Bank of America Corporation	4.27	7/23/2029	106,128	114,681
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	206,155
772,000	Bank of America Corporation	3.42	12/20/2028	751,839	794,385
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,863,041
568,000	Bank of America Corporation	4.18	11/25/2027	580,789	601,729
300,000	Bank of America Corporation	4.33	3/15/2050	300,000	334,454
7,600,000	Bank of America, National Association	3.34	1/25/2023	7,600,000	7,794,644

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	\$ 7,041,567	\$ 7,323,650
300,000	Barclays PLC	4.95	1/10/2047	304,956	317,496
75,000	Bausch Health Americas, Inc.	7.00	1/15/2028	75,000	77,719
1,265,000	Baxalta Incorporated	4.00	6/23/2025	1,240,167	1,344,870
4,800,000	BB&T Corporation	3.24	4/1/2022	4,800,000	4,826,054
1,000,000	Becton, Dickinson and Company	4.67	6/6/2047	944,650	1,120,341
500,000	Berkshire Hathaway Finance Corporation	4.20	8/15/2048	497,465	559,306
1,000,000	Berkshire Hathaway Finance Corporation	4.25	1/15/2049	988,200	1,125,596
150,000	Berry Global, Inc.	5.63	7/15/2027	153,168	156,000
250,000	Bestfoods	6.63	4/15/2028	334,923	319,962
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	939,602
500,000	Black Hills Corporation	4.35	5/1/2033	497,715	551,260
125,000	Block Communications, Inc.	6.88	2/15/2025	126,588	130,313
150,000	BMC East, LLC	5.50	10/1/2024	149,926	152,063
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	757,692
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	250,586
150,000	Bombardier Inc.	8.75	12/1/2021	148,534	163,500
500,000	Boston Scientific Corporation	4.70	3/1/2049	496,570	573,834
750,000	BP Capital Markets America Inc.	3.22	4/14/2024	746,288	776,636
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,270,412
500,000	Bristol-Myers Squibb Company	3.40	7/26/2029	495,875	523,471
150,000	Builders FirstSource, Inc.	6.75	6/1/2027	152,250	158,250
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	838,163
250,000	Burlington Northern Santa FE, LLC	5.40	6/1/2041	298,660	316,192
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	329,188
200,000	C&W Senior Financing Designated Activity	7.50	10/15/2026	196,124	208,500
850,000	Calpine Corporation	5.75	1/15/2025	839,940	843,625
500,000	Canadian Natural Resources Limited	6.45	6/30/2033	600,390	609,428
200,000	Capital One, National Association	2.35	1/31/2020	199,880	199,902
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	189,050
500,000	Cargill, Incorporated	3.88	5/23/2049	492,665	531,777
150,000	Cascades Inc.	5.50	7/15/2022	149,063	150,563
100,000	Catalent Pharma Solutions, Inc.	5.00	7/15/2027	100,000	101,750
150,000	CBS Radio Inc.	7.25	11/1/2024	149,944	158,063
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	207,072
200,000	CDW LLC	5.50	12/1/2024	208,950	213,800
125,000	Cedar Fair, L.P.	5.38	6/1/2024	124,218	128,438
500,000	Celgene Corporation	4.35	11/15/2047	451,535	551,942
4,280,000	Celgene Corporation	4.55	2/20/2048	4,329,006	4,904,919
375,000	Celgene Corporation	4.63	5/15/2044	401,844	427,517
150,000	Centene Corporation	4.75	1/15/2025	149,303	154,832
2,500,000	Centene Corporation	5.63	2/15/2021	2,543,750	2,546,875
165,000	Central Garden & Pet Company	5.13	2/1/2028	154,500	162,113
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	201,000
75,000	CenturyLink, Inc.	5.63	4/1/2025	254,563	263,020
400,000	CenturyLink, Inc.	5.80	3/15/2022	119,619	130,313
125,000	CenturyLink, Inc.	8.00	6/1/2036	113,121	120,978
150,000	Change Healthcare	5.75	3/1/2025	144,854	152,250
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	525,387
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	814,232
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	142,875
200,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	201,296	217,250
500,000	Chevron Corporation	2.95	5/16/2026	495,087	516,048
4,750,000	Cigna Corporation	4.90	12/15/2048	4,589,454	5,164,884
1,000,000	Cigna Corporation	4.80	8/15/2038	998,555	1,077,680
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	251,575
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	659,286
4,250,000	Citigroup Inc.	3.98	3/20/2030	4,334,348	4,539,327
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	323,222
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	230,369
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	614,991
100,000	Clear Channel Worldwide Holdings, Inc.	9.25	2/15/2024	101,000	108,500
300,000	Cleveland Electric Illuminating Company, (The)	5.95	12/15/2036	349,749	361,287
150,000	Cleveland-Cliffs Inc.	5.75	3/1/2025	145,500	149,250
500,000	CME Group Inc.	4.15	6/15/2048	497,705	560,997
3,943,000	CNO Financial Group, Inc.	5.25	5/30/2025	3,997,216	4,248,583
750,000	Comcast Corporation	4.00	11/1/2049	745,140	790,890
275,000	Comcast Corporation	4.25	1/15/2033	290,393	308,492

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
1,000,000	Comcast Corporation	4.60	10/15/2038	\$ 1,018,140	\$ 1,145,047
205,000	Comcast Corporation	5.65	6/15/2035	241,531	255,759
1,500,000	Comcast Corporation	4.70	10/15/2048	1,509,925	1,756,820
250,000	Commonwealth Edison Company	5.88	2/1/2033	288,703	313,723
500,000	Commonwealth Edison Company	5.90	3/15/2036	613,146	646,094
50,000	CommScope, Inc. of North Carolina	8.25	3/1/2027	50,000	50,993
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	190,800
129,000	ConocoPhillips Company	4.15	11/15/2034	129,496	138,646
500,000	Consolidated Edison Company of New York	4.63	12/1/2054	504,060	560,828
300,000	Consolidated Edison Company of New York	5.10	6/15/2033	338,586	347,926
300,000	Consolidated Edison Company of New York	5.70	6/15/2040	365,475	377,312
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	375,661
4,260,000	Constellation Brands, Inc.	5.25	11/15/2048	4,678,673	4,934,707
300,000	Constellium N.V.	6.63	3/1/2025	297,235	312,000
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	262,671
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	265,423
130,000	Cornerstone Chemical Company	6.75	8/15/2024	130,081	121,875
750,000	Corning Incorporated	4.75	3/15/2042	773,678	824,258
150,000	Corp Internationale Masonite	5.75	9/15/2026	142,125	154,500
125,000	Cott Holdings Inc.	5.50	4/1/2025	119,031	127,344
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	510,479
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	259,176
150,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	148,837	151,875
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,614,761
500,000	Crown Castle International Corp.	4.75	5/15/2047	463,730	538,870
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	259,688
150,000	Cumulus Media New Holdings Inc.	6.75	7/1/2026	150,750	149,595
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	205,535
750,000	CVS Health Corporation	4.30	3/25/2028	742,148	790,859
750,000	CVS Health Corporation	4.78	3/25/2038	730,365	782,381
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,278,143
3,400,000	CyrusOne L.P.	5.38	3/15/2027	3,570,000	3,578,500
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,113,629
200,000	Dana Incorporated	5.50	12/15/2024	193,500	205,000
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	5,122,950
125,000	DaVita Inc.	5.13	7/15/2024	121,250	125,038
4,400,000	DBS Group Holdings Ltd	3.20	7/25/2022	4,400,000	4,419,347
200,000	Delek Logistic Partner	6.75	5/15/2025	201,524	198,000
500,000	Deutsche Telekom International Finance B	4.75	6/21/2038	473,185	546,007
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,194,098
4,200,000	Diamond 1 Finance Corp. -2023	5.45	6/15/2023	4,353,132	4,526,726
125,000	Diamond 1 Finance Corp. -2024	7.13	6/15/2024	126,130	131,966
500,000	Diamond 1 Finance Corp. -2036	8.10	7/15/2036	623,628	616,422
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,809,218
200,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	145,283	124,000
125,000	Diamondback Energy, Inc.	5.38	5/31/2025	123,353	131,406
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,551,042
200,000	Discover Financial Services	4.10	2/9/2027	199,822	208,332
4,250,000	Discovery Communications, LLC	5.20	9/20/2047	4,153,568	4,491,978
925,000	DISH DBS Corporation	5.88	11/15/2024	912,354	893,688
400,000	Dominion Energy South Carolina, Inc.	5.25	8/1/2033	430,580	469,850
500,000	Dominion Energy South Carolina, Inc.	5.30	5/15/2033	521,575	596,960
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	258,750
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	694,967
500,000	Dow Chemical Company, (The)	5.55	11/30/2048	499,635	595,061
250,000	Dow Chemical Company, (The)	4.80	5/15/2049	248,508	269,573
275,000	Drax Finco PLC	6.63	11/1/2025	274,313	281,069
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	6,637,404
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	306,423
375,000	Duke Energy Carolinas, LLC	4.25	12/15/2041	393,615	412,135
190,000	Duke Energy Indiana, LLC	6.12	10/15/2035	232,231	249,622
300,000	Duke Energy Ohio, Inc.	4.30	2/1/2049	299,436	336,104
3,850,000	Duke Energy Progress, LLC	3.45	3/15/2029	4,008,582	4,059,132
5,267,000	DuPont de Nemours, Inc	5.42	11/15/2048	5,402,517	6,400,011
500,000	eBay Inc.	4.00	7/15/2042	428,379	467,697
4,280,000	Embraer Netherlands Finance B.V.	5.05	6/15/2025	4,531,450	4,617,093
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	283,526
150,000	Endeavor Energy Resources	5.75	1/30/2028	150,500	157,875

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
60,000	Endo Finance	5.88	10/15/2024	\$ 60,000	\$ 57,000
750,000	Energy Transfer Operating, L.P. 3-2035	4.90	3/15/2035	722,687	754,547
532,000	Energy Transfer Operating, L.P. 6-2036	6.63	10/15/2036	599,378	619,261
250,000	Energy Transfer Operating, L.P. 6-2041	6.05	6/1/2041	259,568	279,916
150,000	EnLink Midstream Partners, LP	4.85	7/15/2026	138,950	151,125
30,000	Enlink Midstream, LLC	5.38	6/1/2029	30,000	30,750
1,000,000	EnSCO Rowan PLC	5.20	3/15/2025	667,500	735,000
400,000	Entergy Arkansas, LLC.	4.20	4/1/2049	397,628	441,110
200,000	Entergy Corporation	2.95	9/1/2026	188,423	200,331
300,000	Entergy Mississippi, LLC.	3.85	6/1/2049	296,109	313,604
500,000	Entergy Texas, Inc.	4.50	3/30/2039	498,650	557,610
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	195,507
500,000	Entergy Utility Assets, LLC	4.95	1/15/2045	507,725	528,680
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,402,165
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	285,766
125,000	Enviva Partners	8.50	11/1/2021	128,750	130,000
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	525,473
150,000	ESH Hospitality, Inc.	5.25	5/1/2025	147,772	153,563
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	708,590
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	518,200
8,500,000	Farm Credit Banks Consolidated Systemwid	3.51	6/11/2040	8,660,650	9,376,724
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	5,240,466
750,000	FedEx Corporation	4.40	1/15/2047	740,062	746,980
105,000	Ferrellgas Partners, L.P.	8.63	6/15/2020	78,818	77,175
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	202,369
5,170,000	First Data Corporation	5.75	1/15/2024	5,301,725	5,296,919
200,000	First Quantum Minerals Ltd.	6.50	3/1/2024	176,624	187,000
350,000	Fiserv, Inc.	4.40	7/1/2049	347,858	368,225
500,000	Ford Motor Company	4.35	12/8/2026	507,184	504,177
270,000	Fox Corporation	5.48	1/25/2039	270,000	318,616
375,000	Fox Corporation	5.58	1/25/2049	375,000	458,834
100,000	Frontier Communications Corporation	8.00	4/1/2027	100,000	104,000
150,000	FXI Holdings, Inc.	7.88	11/1/2024	151,922	139,875
500,000	GE Capital International Funding Company	3.37	11/15/2025	477,365	506,151
542,000	GE Capital International Funding Company	4.42	11/15/2035	486,843	536,448
500,000	General Electric Capital Corporation	3.41	3/15/2023	500,000	493,762
500,000	General Electric Company	4.50	3/11/2044	571,486	485,112
500,000	General Mills, Inc.	4.55	4/17/2038	458,790	532,425
500,000	General Mills, Inc.	4.20	4/17/2028	489,240	539,809
250,000	General Mills, Inc.	4.70	4/17/2048	225,548	269,379
500,000	General Motors Company	6.60	4/1/2036	563,380	553,502
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	507,141
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	268,168
90,000	GFL Environmental Inc.	8.50	5/1/2027	90,675	96,863
5,100,000	Goldman Sachs Group, Inc., (The)	3.50	11/16/2026	5,045,634	5,225,827
4,750,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	4,803,423	5,138,598
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,150,334
360,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	443,007	470,862
150,000	Gray Television, Inc.	5.13	10/15/2024	148,329	152,813
7,700,000	Groupe De La Banque Africaine De Develop	3.00	12/6/2021	7,788,484	7,913,906
150,000	Gulfport Energy Corporation	6.00	10/15/2024	151,034	115,875
150,000	Gw Honos Corporation	8.75	5/15/2025	139,738	148,125
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	113,135
400,000	Harborwalk Life Insurance	5.08	2/15/2069	400,000	457,640
4,260,000	HCA Inc.	4.13	6/15/2029	4,269,901	4,379,195
300,000	HCA Inc.	5.25	6/15/2049	295,584	311,913
150,000	HCA Inc.	5.50	6/15/2047	150,000	160,260
150,000	Hess Corporation	5.63	2/15/2026	150,000	154,313
6,305,000	Hess Corporation	5.80	4/1/2047	6,066,571	7,000,568
500,000	Hewlett Packard Company	6.00	9/15/2041	521,687	550,476
150,000	Hill-Rom Holdings, Inc.	5.75	9/1/2023	153,545	155,033
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	493,527
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	338,486
550,000	Home Depot, Inc., (The)	4.50	12/6/2048	555,504	649,284
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,908,531
5,250,000	HSBC Holdings PLC	3.03	11/22/2023	5,088,930	5,315,872
700,000	HSBC Holdings PLC	4.58	6/19/2029	700,807	765,563
90,000	HUB International Limited	7.00	5/1/2026	83,502	91,238
150,000	Hughes Satellite Systems Corporation	6.63	8/1/2026	148,763	157,688

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
150,000	IAA Spingo	5.50	6/15/2027	\$ 151,625	\$ 156,000
150,000	Icahn Enterprises L.P.	6.25	5/15/2026	150,000	152,063
300,000	Indiana Michigan Power Company	4.25	8/15/2048	298,284	330,152
2,400,000	ING Groep N.V.	4.63	1/6/2026	2,393,856	2,618,122
200,000	Intel Corporation	2.60	5/19/2026	193,588	201,339
200,000	Intelsat Jackson Holdings S.A.	8.50	10/15/2024	200,000	198,000
500,000	Intercontinental Exchange, Inc.	4.25	9/21/2048	496,440	557,752
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,558,100
500,000	International Business Machines Corporation	4.25	5/15/2049	492,905	538,726
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	204,219
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,437,687
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,242,958
750,000	International Paper Company	4.40	8/15/2047	735,755	731,426
500,000	Interpublic Group of Companies, Inc., (The)	5.40	10/1/2048	477,730	556,052
4,200,000	Interstate Power and Light Company	4.10	9/26/2028	4,189,416	4,555,299
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	517,175
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	514,054
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,892,150
150,000	JBS USA Food Co	5.88	7/15/2024	148,859	154,313
150,000	JDA ESCR	7.38	10/15/2024	152,813	156,375
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	1,041,744
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	469,342
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	800,882
5,000,000	JPMorgan Chase & Co.	3.90	1/23/2049	4,808,805	5,241,475
500,000	JPMorgan Chase & Co.	4.03	7/24/2048	456,685	536,132
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	515,249
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	802,172
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	296,853
175,000	Kansas City Power & Light Company	5.30	10/1/2041	202,069	211,364
500,000	Keurig Dr Pepper Inc.	4.60	5/25/2028	500,305	547,399
250,000	Keurig Dr Pepper Inc.	5.09	5/25/2048	250,000	278,358
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,720,646
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	609,507
800,000	Kinder Morgan, Inc.	5.05	2/15/2046	812,088	871,762
500,000	Kinder Morgan, Inc.	5.55	6/1/2045	512,325	578,564
135,000	Koppers Inc.	6.00	2/15/2025	135,000	126,563
6,600,000	Korea Development Bank, (The)	3.31	7/6/2022	6,600,000	6,634,214
4,600,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	4,593,706	4,817,833
500,000	Kraft Heinz Foods Company	4.00	6/15/2023	501,635	523,868
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	524,481
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	558,206
150,000	L Brands, Inc.	6.75	7/1/2036	130,688	129,000
300,000	Lam Research Corporation	4.88	3/15/2049	299,853	330,385
200,000	Lennar Corporation	5.25	6/1/2026	198,515	213,000
150,000	Level 3 Financing, Inc.	5.25	3/15/2026	150,468	155,250
500,000	Liberty Mutual Group Inc.	4.85	8/1/2044	499,485	548,861
150,000	Lions Gate Capital Holdings, LLC	5.88	11/1/2024	148,500	153,750
125,000	Live Nation Entertainment, Inc.	5.38	6/15/2022	124,688	126,563
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	199,500
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	941,647
250,000	Lowe's Companies, Inc.	4.05	5/3/2047	236,430	248,062
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	182,700
500,000	Marathon Petroleum Corporation	4.75	9/15/2044	452,025	515,718
4,200,000	Marathon Petroleum Corporation	5.13	4/1/2024	4,395,250	4,311,875
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	275,784
250,000	Markel Corporation	5.00	5/20/2049	258,155	271,410
500,000	Marsh & McLennan Companies, Inc.	4.90	3/15/2049	499,465	592,263
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	908,368
8,400,000	MasterCard Incorporated	2.95	11/21/2026	8,417,640	8,660,173
125,000	Mauser Packaging Solutions Holding Company	7.25	4/15/2025	125,174	120,625
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,148,061
150,000	MDC Partners Inc.	6.50	5/1/2024	137,625	137,844
840,000	Medtronic, Inc.	4.38	3/15/2035	868,305	967,042
142,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	136,432	136,675
500,000	Merck & Co., Inc.	3.90	3/7/2039	494,790	545,153
200,000	Meritage Homes Corporation	5.13	6/6/2027	200,408	203,000
150,000	Michaels Stores, Inc.	0.00	7/15/2027	150,000	149,309
4,400,000	Microsoft Corporation	2.70	2/12/2025	4,403,564	4,517,621

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
1,500,000	Microsoft Corporation	3.70	8/8/2046	\$ 1,438,048	\$ 1,621,256
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	917,378
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,499,064
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,516,981
400,000	Mississippi Power Company	4.25	3/15/2042	374,404	402,938
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	256,959
150,000	Molina Healthcare, Inc.	5.38	11/15/2022	150,308	156,000
750,000	Morgan Stanley	3.88	1/27/2026	762,736	797,259
500,000	Morgan Stanley	4.38	1/22/2047	496,908	556,550
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	566,220
150,000	MPH Infotech, Inc.	7.13	6/1/2024	156,720	140,655
200,000	MPT Oper Partnership	5.00	10/15/2027	200,000	206,000
125,000	MSCI Inc.	5.75	8/15/2025	127,046	131,250
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	139,914
150,000	Murphy Oil USA, Inc.	5.63	5/1/2027	146,295	156,000
150,000	Murray Energy Corporation	11.25	4/15/2021	96,045	47,250
500,000	Mylan N.V.	3.95	6/15/2026	478,834	483,495
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,817,628
6,225,000	National Australia Bank Limited	3.63	6/20/2023	6,204,707	6,503,183
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	251,400
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,622,688
3,000,000	Nestle Holdings, Inc.	4.00	9/24/2048	2,950,070	3,326,421
500,000	Nestle Holdings, Inc.	3.90	9/24/2038	494,655	544,580
150,000	Netflix, Inc.	5.88	11/15/2028	148,125	166,068
150,000	New Red Finance, Inc.	5.00	10/15/2025	150,299	151,170
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,851,620
125,000	Newfield Exploration Company	5.63	7/1/2024	128,788	138,213
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	470,000
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,900
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	201,163
500,000	NiSource Finance Corp.	4.80	2/15/2044	483,221	557,550
400,000	NiSource Finance Corp.	5.65	2/1/2045	424,080	485,884
750,000	Noble Energy, Inc.	4.95	8/15/2047	678,705	795,897
150,000	Norbord Inc.	5.75	7/15/2027	150,375	150,938
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,584,272
7,100,000	Nordiska Investeringsbanken, Pohjoismaid	2.25	9/30/2021	7,073,872	7,160,357
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	573,459
150,000	Novelis Inc.	5.88	9/30/2026	153,149	151,875
150,000	NRG Energy, Inc.	6.63	1/15/2027	146,530	162,938
4,250,000	NSTAR Electric Company	3.25	5/15/2029	4,240,650	4,410,170
500,000	Nutrien Ltd.	4.90	6/1/2043	474,780	544,244
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	504,251
200,000	OCI N.V.	6.63	4/15/2023	203,060	208,000
300,000	Ohio Edison Company	6.88	7/15/2036	373,476	402,377
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	205,633
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	153,375
250,000	Oncor Electric Delivery Company LLC	5.30	6/1/2042	284,145	317,508
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	883,407
200,000	Open Text Corp	5.63	1/15/2023	208,248	205,500
500,000	Oracle Corporation	3.85	7/15/2036	486,073	530,449
500,000	Oracle Corporation	4.13	5/15/2045	482,335	541,059
4,820,000	Oracle Corporation	4.00	11/15/2047	4,539,261	5,179,770
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	515,544
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,902,771
190,000	PacifiCorp	5.25	6/15/2035	213,210	226,539
750,000	PacifiCorp	6.25	10/15/2037	965,810	1,011,287
30,000	Panther BF Aggregator	6.25	5/15/2026	30,000	31,163
185,000	Par Pharmaceutical, Inc.	7.50	4/1/2027	185,000	181,763
35,000	Park Aerospace Holdings Limited	5.25	8/15/2022	35,481	36,953
200,000	PBF Logistics LP	6.88	5/15/2023	205,124	206,250
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,464,755
100,000	Pentair Finance S.a r.l.	2.65	12/1/2019	96,615	99,937
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	298,844
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	598,223
150,000	PetSmart, Inc.	5.88	6/1/2025	131,250	145,500
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	304,211
500,000	Pfizer Inc.	4.20	9/15/2048	498,810	563,367
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	545,079

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
500,000	Piedmont Natural Gas Company, Inc.	3.64	11/1/2046	\$ 440,770	\$ 479,331
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	165,800
500,000	Plains All American Pipeline, L.P.	4.90	2/15/2045	444,760	497,325
500,000	Plains All American Pipeline, L.P.	4.50	12/15/2026	490,925	532,241
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	248,750
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,628,459
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	489,417
150,000	Post Holdings, Inc.	5.00	8/15/2026	142,870	152,063
250,000	Precision Castparts Corp.	4.38	6/15/2045	254,208	283,163
4,200,000	Provident Cos Inc. 3-15-2028	7.25	3/15/2028	5,155,248	5,184,371
350,000	Public Service Company of Colorado	3.55	6/15/2046	305,571	339,990
5,925,000	Public Service Company of Colorado	3.70	6/15/2028	5,912,261	6,390,444
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	928,769
4,275,000	Qualcomm Incorporated	4.30	5/20/2047	4,252,043	4,475,279
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	199,000
150,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	144,311	128,250
150,000	Realogy Group	5.25	12/1/2021	146,984	144,000
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,374,896
150,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	154,815	152,813
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	537,275
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	819,551
500,000	Rogers Communications Inc.	5.45	10/1/2043	541,080	601,232
300,000	Royal Bank of Canada	3.31	2/1/2022	300,000	302,772
500,000	S. C. Johnson & Son, Inc.	4.75	10/15/2046	534,015	583,651
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	870,320
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,903	422,892
150,000	Schweitzer-Mauduit International, Inc.	6.88	10/1/2026	143,624	153,375
150,000	Sealed Air Corporation	5.50	9/15/2025	149,250	159,750
350,000	Selective Insurance Group, Inc.	5.38	3/1/2049	343,105	384,749
5,600,000	Sempra Energy	2.86	3/15/2021	5,616,968	5,576,603
500,000	Sempra Energy	3.80	2/1/2038	432,265	483,554
1,500,000	Shell International Finance B.V.	4.00	5/10/2046	1,440,116	1,650,891
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	504,888
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	833,875
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	495,733
150,000	Simmons Foods, Inc.	5.75	11/1/2024	132,375	136,500
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	1,108,347
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	122,500
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	127,031
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	203,480
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	208,000
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,749,391
150,000	Sonic Automotive, Inc.	6.13	3/15/2027	146,063	147,375
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	841,485
500,000	Southwest Gas Corporation	4.15	6/1/2049	499,745	519,538
300,000	Spectra Energy Partners, LP	5.95	9/25/2043	354,765	373,055
100,000	Spectrum Brands, Inc.	6.63	11/15/2022	104,817	102,400
970,000	Spectrum Management Holding Company, LLC	4.50	9/15/2042	910,073	906,375
125,000	Springleaf Finance Corporation	7.13	3/15/2026	125,781	136,953
200,000	Sprint Corporation	7.13	6/15/2024	207,509	212,060
150,000	SS&C Technologies, Inc.	5.50	9/30/2027	151,313	155,625
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	548,519
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	265,313
150,000	Staples, Inc.	7.50	4/15/2026	150,000	149,117
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	4,305,212
150,000	Stevens Holding Company	6.13	10/1/2026	149,583	158,063
150,000	Summit Materials, LLC	5.13	6/1/2025	136,494	150,375
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	122,550
10,000	Sunoco LP 02-15-2028	5.88	3/15/2028	10,000	10,363
10,000	Sunoco LP 03-15-2026	5.50	2/15/2026	10,000	10,413
500,000	Sysco Corporation	4.50	4/1/2046	512,055	542,756
4,600,000	Takeda Pharmaceutical Co Ltd	4.40	11/26/2023	4,595,906	4,928,721
200,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	203,250	202,250
20,000	Targa Resources Partners LP	6.50	7/15/2027	20,000	21,825
60,000	Targa Resources Partners LP	6.88	1/15/2029	60,000	66,521
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	242,413
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	190,030
150,000	Telesat Canada	8.88	11/15/2024	159,984	162,375

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, continued</b>					
200,000	Tempo Acquisition	6.75	6/1/2025	\$ 202,123	\$ 206,000
150,000	Tempur Sealy International, Inc.	5.50	6/15/2026	146,492	155,625
700,000	Tenet Healthcare Corporation	6.75	6/15/2023	691,544	704,125
200,000	Teva Pharmaceutical Finance Netherlands	6.00	4/15/2024	198,462	188,625
335,000	Texas Instruments Incorporated	3.88	3/15/2039	332,005	365,587
200,000	T-Mobile USA, Inc.	6.50	1/15/2026	213,000	216,212
3,720,000	Total System Services, Inc.	4.00	6/1/2023	3,736,777	3,883,870
7,000,000	Tranche	2.13	12/14/2020	6,980,750	7,015,820
150,000	TransDigm Inc.	6.38	6/15/2026	154,313	151,125
200,000	Transocean Inc	6.80	3/15/2038	157,761	150,000
150,000	Tronox Incorporated	6.50	4/15/2026	141,794	148,688
375,000	TTX Company	4.60	2/1/2049	374,205	429,123
500,000	TTX Company	3.90	2/1/2045	471,385	508,299
500,000	Tucson Electric Power Company	4.85	12/1/2048	521,125	585,908
100,000	TWDC Enterprise 18 Corp.	7.00	3/1/2032	129,276	143,318
1,500,000	TWDC Enterprise 18 Corp.	3.70	10/15/2025	1,544,115	1,607,291
1,250,000	TWDC Enterprise 18 Corp.	4.75	9/15/2044	1,341,886	1,526,479
200,000	TWDC Enterprise 18 Corp.	7.43	10/1/2026	205,292	256,922
314,099	U.S. Small Business Administration	3.54	12/1/2038	314,099	335,924
392,745	U.S. Small Business Administration	3.87	11/1/2038	392,745	427,692
250,000	Union Pacific Corporation	3.35	8/15/2046	211,533	236,328
290,000	Union Pacific Corporation	3.80	10/1/2051	252,680	291,486
295,000	Union Pacific Corporation	4.38	11/15/2065	289,413	312,309
285,000	Union Pacific Corporation	3.60	9/15/2037	258,546	289,610
135,000	Unit Corporation	6.63	5/15/2021	133,936	122,175
427,471	United Airlines, Inc.	3.45	6/1/2029	437,757	438,500
150,000	United Continental Holdings, Inc.	4.88	1/15/2025	149,250	153,750
4,250,000	United Mexican States	4.60	2/10/2048	3,999,250	4,377,543
150,000	United Rentals (North America), Inc.	5.50	5/15/2027	149,972	157,875
250,000	United Technologies Corporation	5.70	4/15/2040	297,423	317,127
500,000	United Technologies Corporation	4.50	6/1/2042	492,399	565,674
425,000	United Technologies Corporation	6.13	7/15/2038	520,299	563,656
750,000	UnitedHealth Group Incorporated	4.25	6/15/2048	762,540	833,204
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	526,097
42,000	Valeant Pharmaceuticals International, Inc.	5.50	3/1/2023	34,044	42,336
100,000	Venator	5.75	7/15/2025	92,125	91,750
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	214,375
500,000	Verizon Communications Inc.	4.52	9/15/2048	472,018	560,211
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	755,783
220,000	Verizon Communications Inc.	3.85	11/1/2042	186,472	224,801
8,700,000	Verizon Communications Inc.	3.88	2/8/2029	8,683,557	9,331,820
500,000	Verizon Communications Inc.	4.27	1/15/2036	523,050	541,552
261,000	Verizon Communications Inc.	4.67	3/15/2055	258,126	295,967
309,000	Verizon Communications Inc.	4.81	3/15/2039	306,864	355,236
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,280,719
200,000	Vermilion Energy Inc.	5.63	3/15/2025	201,500	196,000
500,000	Viacom Inc.	5.50	5/15/2033	528,155	579,198
250,000	Viacom Inc.	4.38	3/15/2043	224,305	244,552
280,000	Viacom Inc.	5.85	9/1/2043	329,589	329,534
150,000	ViaSat, Inc.	5.63	9/15/2025	146,250	147,375
40,000	ViaSat, Inc.	5.63	4/15/2027	40,000	41,600
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	182,250
200,000	Virgin Media Secured Finance PLC	5.50	5/15/2029	200,000	202,940
200,000	Virginia Electric and Power Company	4.60	12/1/2048	203,968	230,360
750,000	Virginia Electric and Power Company	6.00	5/15/2037	927,360	962,905
250,000	Visa Inc.	4.30	12/14/2045	303,543	296,132
125,000	Vistra Operations Company LLC	5.63	2/15/2027	125,000	132,344
60,000	Vizient, Inc.	6.25	5/15/2027	60,000	63,378
500,000	Vodafone Group Public Limited Company	5.25	5/30/2048	496,040	551,945
100,000	VRX Escrow Corp.	5.50	11/1/2025	100,000	104,250
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	334,137
300,000	W. W. Grainger, Inc.	3.75	5/15/2046	270,492	292,214
500,000	Walmart Inc.	4.05	6/29/2048	493,495	572,891
4,200,000	Waste Connections US, Inc.	4.25	12/1/2028	4,199,836	4,593,296
360,000	Waste Management, Inc.	4.15	7/15/2049	359,539	393,209
1,600,000	Wells Fargo & Company	4.75	12/7/2046	1,602,158	1,823,803
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	616,928
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	695,350
500,000	Welltower Inc.	4.95	9/1/2048	495,970	557,953
100,000	West Str Merger Sub Inc.	6.38	9/1/2025	100,809	92,500
375,000	Western Midstream Operating, LP	3.95	6/1/2025	377,351	372,864
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,885,825

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
150,000	William Carter Company, (The)	5.63	3/15/2027	154,125	157,125
250,000	Williams Companies, Inc., (The)	5.75	6/24/2044	269,175	291,771
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,380,008
150,000	Wolverine World Wide, Inc.	5.00	9/1/2026	142,186	148,125
150,000	WPX Energy, Inc.	5.75	6/1/2026	145,075	155,813
400,000	WRKCo Inc.	4.20	6/1/2032	401,434	413,226
700,000	Wyeth Northern Trust Funds	5.95	4/1/2037	890,042	927,952
850,000	XLIT Ltd.	5.50	3/31/2045	878,978	1,002,398
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 564,655,408</b>	<b>593,588,875</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 495,253	495,669
53,240,000	United States Treasury Bond	3.50	2/15/2039	59,689,602	63,241,240
18,463,000	United States Treasury Bond	3.00	2/15/2049	19,184,483	20,277,562
2,440,000	United States Treasury Bond	3.00	8/15/2048	2,422,840	2,675,994
9,500,000	United States Treasury Inflation Linked Notes	0.89	1/15/2029	10,168,454	10,119,922
50,250,000	United States Treasury Note	2.25	4/30/2024	50,077,266	51,390,424
23,569,000	United States Treasury Note	2.00	5/31/2024	23,760,588	23,846,124
37,482,000	United States Treasury Note	2.13	5/31/2026	37,742,535	38,108,662
33,460,000	United States Treasury Note	2.63	12/31/2023	33,622,072	34,719,970
11,655,000	United States Treasury Note	2.63	2/15/2029	11,756,010	12,290,559
80,745,000	United States Treasury Note	2.50	1/31/2024	80,870,581	83,394,486
48,850,000	United States Treasury Note	2.38	5/15/2029	50,144,907	50,481,492
3,261,000	United States Treasury Note	2.38	5/15/2029	3,285,629	3,369,911
16,330,000	United States Treasury Wisconsin	3.38	11/15/2048	18,601,092	19,222,827
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 401,821,312</b>	<b>413,634,842</b>
<b>TOTAL BONDS</b>				<b>\$ 966,476,720</b>	<b>1,007,223,717</b>
<b>BOND FUNDS</b>					
5,256,692	Ashmore Emerging Markets Total Return Fund			\$ 45,988,277	42,000,973
461,290	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			44,502,793	50,077,656
31,981	Neuberger Berman High Income Fund LLC			1,274,887	1,558,337
9,644,810	Voya Senior Loan Trust Fund Class A			111,046,520	119,522,427
<b>TOTAL BOND FUNDS</b>				<b>\$ 202,812,477</b>	<b>213,159,393</b>
<b>ASSET-BACKED SECURITIES</b>					
1,370,000	U.S. Small Business Administration	3.07	5/1/2044	\$ 1,370,000	\$ 1,418,465
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 1,370,000</b>	<b>1,418,465</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
11,293,777	Bank 2017-Bnk5	1.23	6/15/2060	\$ 856,817	\$ 685,397
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	514,520
8,469	Bank of America Merrill Lynch Commercial	1.28	2/15/2050	700	552
950,327	Bank of America Mortgage Securities, Inc	4.42	12/25/2034	948,496	960,087
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,073,908
17,385,943	CFCRE 2016-C7 Mortgage Trust	0.89	12/10/2054	938,181	806,186
13,239,210	Citigroup Commercial Mortgage Trust 2013	1.20	11/10/2046	617,830	516,554
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,858	749,778
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,069,230
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	794,528
583,367	COMM 2012-CCRE2 Mortgage Trust	1.81	8/15/2045	40,262	24,213
5,842,841	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	4,613,938	4,699,348
561,801	COMM 2012-CCRE4 Mortgage Trust	1.92	10/15/2045	39,474	24,395
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,073,582
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,081,914
500,000	COMM 2013-CCRE13 Mortgage Trust	5.06	10/10/2046	516,641	541,670
703,504	COMM 2013-CCRE6 Mortgage Trust	1.19	3/10/2046	33,906	19,748
1,000,000	COMM 2013-CCRE7 Mortgage Trust	3.31	3/10/2046	979,414	1,026,322
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	952,382
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,494,668

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, continued</b>					
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	\$ 3,719,547	\$ 3,566,782
500,000	COMM 2016-COR1 Mortgage Trust	4.53	10/10/2049	494,906	520,035
740,000	Comm Commercial Mortgage-CHC	1.00	6/15/2034	740,000	740,000
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,038,339
1,000,000	Comm Commercial Mortgage-MSCCG	3.58	6/7/2035	999,772	1,030,990
981,425	Core Indl	3.29	2/10/2037	990,636	1,031,327
253,000	DBWF CMO Mortgage Trust	3.54	6/10/2034	222,718	235,232
990,000	DBWF Mortgage Trust	3.54	6/10/2034	982,767	1,006,804
5,027,150	Federal National Mortgage Association	2.45	4/1/2025	4,862,739	5,083,242
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,442,701
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	5,120,902
8,354,600	Federal National Mortgage Association	3.58	5/1/2028	8,342,572	8,997,796
8,404,703	Federal National Mortgage Association	3.43	6/1/2028	8,286,759	8,972,751
6,790,763	Federal National Mortgage Association	3.25	5/1/2029	6,997,404	7,186,692
4,991,211	Federal National Mortgage Association	3.25	5/1/2029	5,143,092	5,289,679
5,400,000	Federal National Mortgage Association	3.11	5/1/2029	5,590,898	5,667,354
240,780	Federal National Mortgage Association	4.88	2/1/2034	241,627	252,298
7,431,015	Federal National Mortgage Association	2.00	10/25/2041	7,328,839	7,363,527
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,650,723
4,603,926	Federal National Mortgage Association	3.08	12/1/2024	4,657,789	4,799,934
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,539,949
5,075,000	Federal National Mortgage Association	3.06	9/25/2027	4,978,258	5,287,069
6,614,000	Federal National Mortgage Association	3.10	7/25/2024	6,593,497	6,869,591
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	5,183,278
2,930,821	Federal National Mortgage Association	3.04	1/25/2022	2,932,550	2,981,739
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	480,329
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,044,281
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	500,117
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	709,381
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,087,423
118,672	GS Mortgage Securities Trust 2014-GCJ18	3.80	1/10/2047	125,627	124,772
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	1,069,217
680,000	GS Mortgage Securities Trust 2018-GS5	3.48	10/15/2031	680,000	679,788
1,000,000	Hudson Yards 2016-10Hy Mortgage Trust	2.84	8/10/2038	973,533	1,013,264
1,000,000	J.P. Morgan Chase Commercial Mortgage	4.13	1/15/2046	1,050,174	1,050,926
570,000	J.P. Morgan Chase Commercial Mortgage	5.55	8/15/2046	631,364	601,664
340,000	J.P. Morgan Chase Commercial Mortgage	5.55	8/15/2046	353,520	355,470
1,448,416	JP Morgan Mortgage Trust	4.17	8/25/2035	1,449,528	1,474,881
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,072,751
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,040,869	1,059,938
1,450,000	JPMBB Commercial Mortgage Securities Trust	3.39	12/15/2049	1,450,453	1,517,471
710,000	JPMBB Commercial Mortgage Securities Trust	4.00	7/15/2050	697,920	724,414
1,000,000	JPMCC Coml Mtg.	3.72	3/15/2050	1,037,628	1,069,833
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	291,511
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,479,308
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,070,215
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	142,205
610,000	Morgan Stanley Bank of Fltg	3.79	5/15/2036	610,000	610,157
1,160,000	Morgan Stanley Capital I Trust 2018-H4	4.31	12/15/2051	1,194,768	1,303,853
340,000	Morgan Stanley	4.41	10/15/2051	350,178	384,023
810,000	Morgan Stanley	2.70	1/11/2032	817,885	808,838
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	1,053,416
1,591,987	Structured Adjustable Rate Mortgage Loan	4.38	2/25/2035	1,606,358	1,602,583
11,988,659	UBS Commercial Mortgage Trust 2018-C12	1.00	8/15/2051	771,363	740,372
8,344,053	UBS Commercial Mortgage Trust 2019-C16	1.73	4/15/2052	947,887	944,705
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.19	3/10/2046	1,029,460	1,029,361
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	1,056,713
1,000,000	Wells Fargo Commercial Mortgage Trust 2048	3.37	12/15/2059	1,009,908	1,045,524
16,739,015	Wells Fargo Commercial Mortgage Trust 2049	1.15	12/15/2049	968,577	753,791
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,119,812	1,063,354
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,066,691
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,134,419
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,796,289
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,054,348
146,636	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	147,862	146,483
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 166,761,000</b>	<b>170,181,795</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,337,420,197</b>	<b>1,391,983,370</b>

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
949	2U, Inc.	\$ 83,134	\$ 35,720
23,652	3i Group plc	328,451	335,185
15,387	3M Company	2,516,133	2,667,183
441	4imprint Group PLC	14,521	15,154
2,878	A. O. Smith Corporation	151,183	135,726
37,268	Abbott Laboratories	1,635,682	3,134,239
23,398	AbbVie Inc.	1,261,187	1,701,503
5,897	ABIOMED, Inc.	1,659,423	1,536,110
1,500	Acadia Healthcare Company, Inc.	67,705	52,425
22,796	Accenture Public Limited Company	1,943,639	4,212,017
11,329	Activision Blizzard, Inc.	519,680	534,729
546	Acuity Brands, Inc.	131,256	75,299
11,000	Adastria Co., Ltd.	280,448	235,641
5,238	Adecco Group AG	295,052	315,140
14,100	Adidas AG	1,040,816	4,359,497
1,500	Adient Public Limited Company	107,142	36,405
15,106	Adobe Systems Incorporated	2,072,627	4,450,983
2,400	ADT Inc.	20,973	14,688
21,725	Adtalem Global Education Inc.	631,076	978,711
2,798	Advance Auto Parts, Inc.	452,021	431,284
5,500	Advanced Energy Industries, Inc.	425,173	309,485
17,596	Advanced Micro Devices, Inc.	270,036	534,391
26,500	Avantest Corporation	751,866	729,279
2,126	AECOM	74,506	80,469
7,760	AeroVironment, Inc.	546,299	440,535
30,975	AES Corporation, (The)	433,465	519,141
574	AFC Ajax N.V.	11,048	12,093
1,488	Affiliated Managers Group, Inc.	220,581	137,104
32,550	AFLAC Incorporated	1,253,627	1,784,066
1,100	AGCO Corporation	69,154	85,327
4,999	Agilent Technologies, Inc.	197,630	373,275
654	Agios Pharmaceuticals, Inc.	39,678	32,622
7,048	AGNC Investment Corp.	138,888	118,547
426,000	AIA Group Limited	2,028,329	4,593,984
1,400	Aiphone Co., Ltd	19,856	20,921
1,600	Air Lease Corporation	62,530	66,144
25,600	Air Liquide Finance	2,786,559	3,587,311
3,658	Air Products and Chemicals, Inc.	461,761	828,061
5,876	Akamai Technologies, Inc.	399,683	470,903
20,910	Aktiebolaget Volvo	340,261	332,078
1,367	Akwel SA	24,741	25,064
2,151	Alaska Air Group, Inc.	148,927	137,470
2,481	Albemarle Corporation	219,782	174,687
2,900	Alcoa Corporation	98,238	67,889
6,120	Alcon, Inc.	150,450	378,373
18,400	Alder BioPharmaceuticals, Inc.	187,492	216,568
1,535	Alexandria Real Estate Equities, Inc.	174,473	216,573
3,870	Alexion Pharmaceuticals, Inc.	474,772	506,893
2,956	Align Technology, Inc.	575,070	809,057
2,350	Alkermes Public Limited Company	138,365	52,969
213	Alleghany Corporation	129,901	145,076
1,401	Allegion Public Limited Company	56,240	154,881
5,799	Allergan Public Limited Company	892,536	970,927
724	Alliance Data Systems Corporation	187,139	101,454
9,028	Alliant Energy Corporation	365,978	443,094

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,649	Allison Transmission Holdings, Inc.	\$ 59,867	\$ 76,431
20,361	Allstate Corporation, (The)	1,315,256	2,070,510
6,072	Ally Financial Inc.	123,962	188,171
1,259	Alnylam Pharmaceuticals, Inc.	83,520	91,353
1,600	Alpha Systems Inc.	42,627	41,582
10,297	Alphabet Inc.	6,521,420	11,139,858
27,422	Altria Group, Inc.	1,275,884	1,298,432
7,988	Amazon.com, Inc.	5,263,627	15,126,316
15,700	Ambarella Inc.	693,961	692,841
520	AMC Networks Inc.	30,743	28,335
2,200	Amdocs Limited	136,624	136,598
4,870	Amedisys, Inc.	572,568	591,267
100	AMERCO	38,119	37,855
13,455	Ameren Corporation	729,516	1,010,605
5,979	American Airlines, Inc.	323,231	194,975
1,804	American Campus Communities, Inc.	86,290	83,273
11,249	American Electric Power Company, Inc.	670,689	990,024
11,644	American Express Company	772,013	1,437,335
1,009	American Financial Group, Inc.	97,127	103,392
4,100	American Homes 4 Rent	93,006	99,671
14,332	American International Group, Inc.	658,716	763,609
107	American National Insurance Company	12,485	12,462
7,548	American Tower Corporation	713,290	1,543,189
9,547	American Water Works Company, Inc.	751,500	1,107,452
2,372	Ameriprise Financial, Inc.	216,607	344,320
2,500	AmerisourceBergen Corporation	144,978	213,150
6,557	AMETEK, Inc.	399,815	595,638
9,979	Amgen Inc.	1,132,146	1,838,930
6,430	Amphenol Corporation	351,243	616,894
11,723	Anadarko Petroleum Corporation	757,625	827,175
5,758	Analog Devices, Inc.	322,154	649,905
20,062	Annaly Capital Management, Inc.	225,472	183,166
1,083	Ansell Limited	20,101	20,406
2,994	ANSYS, Inc.	396,624	613,231
4,200	Antero Resources Corporation	92,750	23,226
10,541	Anthem, Inc.	2,118,803	2,974,776
5,624	Aon PLC	567,321	1,085,320
8,574	Apache Corporation	547,340	248,389
3,870	Apartment Investment and Management Company	137,780	193,964
1,357	Apergy Corporation	32,496	45,514
2,870	Apple Hospitality REIT, Inc.	55,001	45,518
93,292	Apple Inc.	7,467,942	18,464,353
15,612	Applied Materials, Inc.	402,394	701,135
1,000	AptarGroup, Inc.	79,254	124,340
4,329	Aptiv PLC	219,943	349,913
3,167	Aqua America, Inc.	106,323	131,019
3,800	Aramark	143,124	137,028
5,558	Arch Capital Group Ltd.	175,680	206,091
17,043	Archer-Daniels-Midland Company	709,442	695,354
9,410	Arconic Inc.	241,512	242,966
833	Arcosa Inc.	18,830	31,346
864	Arista Networks, Inc.	141,311	224,312
700	Armstrong World Industries, Inc.	32,235	68,040
16,880	Array BioPharma Inc.	91,008	782,050
1,265	Arrow Electronics, Inc.	93,489	90,157

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
9,808	Arthur J. Gallagher & Co.	\$ 536,134	\$ 859,083
604,400	Ascendas Real Estate Investment Trust	1,313,855	1,393,790
1,000	Ashland Global Holdings Inc.	62,110	79,970
14,300	ASML Holding	2,141,375	2,992,177
9,848	Aspen Technology, Inc.	920,136	1,223,909
2,269	Associated Banc-Corp	54,734	47,967
1,044	Assurant, Inc.	61,729	111,061
1,743	Assured Guaranty Ltd.	67,300	73,345
109,748	AT&T Inc.	3,243,668	3,677,655
6,174	Atalaya Mining Plc	18,910	16,069
2,469	Athene Holding Ltd	124,521	106,315
12,402	Atlantica Yield	249,545	281,153
1,628	Atlas Copco Aktiebolag	51,283	52,078
10,430	Atlassian Corporation PLC	998,869	1,364,661
1,691	Atmos Energy Corporation	140,842	178,502
116,412	Aurizon Holdings Limited	443,092	441,137
1,954	Auswide Bank Ltd	7,023	7,034
61,897	Auto Trader Group PLC	110,339	106,463
3,220	Autodesk, Inc.	193,304	524,538
11,727	Automatic Data Processing, Inc.	1,022,216	1,938,825
880	AutoNation, Inc.	41,404	36,907
994	AutoZone, Inc.	623,987	1,092,873
9,693	Avalara, Inc.	614,738	699,835
2,257	AvalonBay Communities, Inc.	342,434	458,577
900	AVANGRID, Inc.	40,311	45,450
1,992	Avery Dennison Corporation	141,311	230,435
1,700	Avnet, Inc.	75,491	76,959
3,635	AXA Equitable Holdings, Inc.	77,492	75,972
19,265	Axalta Coating Systems Ltd.	561,233	573,519
1,119	AXIS Capital Holdings Limited	74,674	66,748
48,986	Azimut Holding S.p.A.	930,681	944,444
12,156	Baker Hughes, a GE Company	459,632	299,402
7,429	Ball Corporation	267,402	519,956
33,106	Banca Generali S.p.A.	908,452	954,592
148,523	Banca Mediolanum SpA	1,106,069	1,095,169
98,772	Bank Hapoalim B.M.	721,456	732,783
160,605	Bank of America Corporation	3,084,580	4,657,545
700	Bank of Hawaii Corporation	57,441	58,037
50,475	Bank of New York Mellon Corporation, (The)	1,525,056	2,228,471
900	Bank of Okinawa, Ltd., (The)	27,761	27,399
1,604	Bank OZK	73,280	48,264
1,500	BankUnited, Inc.	53,944	50,610
27,386	Baxter International Inc.	1,526,337	2,242,913
10,940	BB&T Corporation	359,713	537,482
9,312	Becton, Dickinson and Company	1,406,482	2,346,717
50,902	Berkshire Hathaway Inc.	5,812,704	10,850,779
1,963	Berry Global Group, Inc.	99,671	103,234
12,951	Best Buy Co., Inc.	773,660	903,073
4,923	BGC Partners, Inc.	36,423	25,747
76,624	BHP Group Limited	2,123,695	2,213,210
3,170	Biogen Inc.	607,709	741,368
2,464	BioMarin Pharmaceutical Inc.	218,081	211,042
291	Bio-Rad Laboratories, Inc.	65,524	90,964
491	Bio-Techne Corporation	50,782	102,369
27,274	BJ's Wholesale Club Hldgs Inc.	692,118	720,034

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,168	Black Knight Inc	\$ 87,595	\$ 130,405
2,769	BlackRock, Inc.	1,099,572	1,299,492
721	Bluebird Bio, Inc.	121,778	91,711
22,592	BlueScope Steel Limited	223,745	191,040
13,544	Boeing Company, (The)	2,640,354	4,930,151
381	BOK Financial Corporation	30,447	28,758
1,268	Booking Holdings Inc.	1,758,487	2,377,132
18,275	Booz Allen Hamilton Holding Corporation	521,218	1,209,988
98,626	Boral Limited	342,710	354,359
4,522	BorgWarner Inc.	171,714	189,834
2,390	Boston Properties, Inc.	254,667	308,310
22,824	Boston Scientific Corporation	375,391	980,976
23,240	Bovis Homes Group PLC	343,878	305,536
175,861	BP P.L.C.	1,321,918	1,227,867
2,800	Brandywine Realty Trust	45,939	40,096
7,718	Brickworks Ltd.	91,167	88,228
895	Bright Horizons Family Solutions LLC	73,560	135,029
1,629	Brighthouse Financial, Inc.	82,483	59,768
20,680	BrightSpere Investment Group	349,651	235,959
7,050	Brink's Company, (The)	565,372	572,319
25,012	Bristol-Myers Squibb Company	1,063,173	1,134,294
4,600	Brixmor Property Group Inc.	91,950	82,248
6,337	Broadcom Inc.	1,052,354	1,824,169
3,840	Broadridge Financial Solutions, Inc.	377,331	490,291
1,553	Brookfield Property REIT Inc.	31,539	29,336
3,256	Brown & Brown, Inc.	68,509	109,076
12,002	Brown-Forman Corporation	530,860	664,927
1,700	Bruker Corporation	42,503	84,915
1,300	Brunswick Corporation	79,710	59,657
106,960	BT Group PLC	317,373	267,437
1,426	Bucher Industries AG	509,921	492,007
1,893	Bunge Finance North America, Inc.	149,813	105,459
9,568	Burlington Stores, Inc.	1,418,772	1,627,995
33,430	BWXT Government Group, Inc.	1,691,011	1,741,703
8,962	C.H. Robinson Worldwide, Inc.	752,723	755,945
677	Cable One, Inc.	479,240	792,760
1,000	Cabot Corporation	57,457	47,710
8,420	Cabot Oil & Gas Corporation	179,578	193,323
8,300	CAC Holdings Corporation	127,613	115,479
4,189	Cadence Design Systems, Inc.	134,290	296,623
31,923	CAE Inc.	387,083	857,452
8,549	Caesars Entertainment Corporation	96,614	101,049
12,051	Cambrex Corporation	567,691	564,107
1,310	Camden Property Trust	108,353	136,751
4,150	Campbell Soup Company	171,482	166,291
6,000	Canon Marketing Japan Inc.	123,777	130,815
647	Cantel Medical Corp.	65,568	52,174
7,117	Capital One Financial Corporation	452,391	645,797
9,357	Capri Holdings Limited	586,219	324,501
5,961	Cardinal Health, Inc.	290,368	280,763
5,313	Carl Zeiss Meditec AG	473,952	524,876
849	Carlisle Companies Incorporated	89,242	119,208
8,923	Carlsberg A/S	1,142,104	1,184,741
2,503	CarMax, Inc.	105,331	217,335
7,026	Carnival Corporation	345,818	327,060

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
51,921	Carrefour	\$ 1,012,431	\$ 1,003,987
6,933	Cars.com Inc	111,987	136,719
601	Carter's, Inc.	53,723	58,622
556	Casey's General Stores, Inc.	62,452	86,730
13,857	Catalent, Inc.	600,690	751,188
11,197	Caterpillar Inc.	1,151,011	1,526,039
17,537	Cboe Global Markets, Inc.	1,493,659	1,817,359
4,595	CBRE Group, Inc.	127,615	235,724
5,756	CBS Corporation	222,407	287,224
2,000	CDK Global, Inc.	129,700	98,880
2,108	CDW Corporation	123,368	233,988
1,928	Celanese Corporation	177,298	207,838
11,284	Celgene Corporation	849,444	1,043,093
6,296	Cementir Holding S.p.A.	45,932	45,744
26,015	Centene Corporation	1,255,999	1,364,227
3,331	Centennial Resource Development, Inc.	57,852	25,282
7,267	CenterPoint Energy, Inc.	150,459	208,054
2,000	Central Glass Co., Ltd.	46,007	44,403
24,540	CenturyLink, Inc.	506,760	288,590
692	Ceridian HCM Holding Inc.	25,929	34,738
36,594	Cerner Corporation	1,919,135	2,682,340
9,268	CF Industries Holdings, Inc.	351,468	432,908
53,224	Champion Iron Limited	85,969	112,423
3,056	Character Group PLC, (The)	21,894	21,392
656	Charles River Laboratories International	60,643	93,086
17,581	Charles Schwab Corporation, (The)	490,405	706,580
2,814	Charter Communications, Inc.	852,476	1,112,037
13,298	Check Point Software Technologies Ltd	1,672,784	1,537,382
211	Chemed Corporation	67,126	76,137
2,381	Chemours Company, (The)	88,565	57,144
3,345	Cheniere Energy, Inc.	165,561	228,965
16,500	Chesapeake Energy Corporation	201,243	32,175
30,687	Chevron Corporation	2,919,928	3,818,690
2,900	Chimera Investment Corporation	57,357	54,723
31,000	China Beststudy Education	13,948	9,682
451	Chipotle Mexican Grill, Inc.	194,963	330,529
500	Choice Hotels International, Inc.	31,300	43,505
2,146	Christian Dior	1,063,546	1,126,622
22,204	Chubb Limited	2,727,646	3,270,427
5,075	Church & Dwight Co., Inc.	266,888	370,780
11,688	Cigna Holding Company	1,731,513	1,841,444
2,351	Cimarex Energy Co.	252,763	139,485
12,723	CIMIC Group Limited	443,802	399,723
4,406	Cincinnati Financial Corporation	285,262	456,770
1,500	Cinemark Holdings, Inc.	64,129	54,150
1,917	Cintas Corporation	204,346	454,885
85,923	Cisco Systems, Inc.	2,670,312	4,702,566
1,642	CIT Group Inc.	75,357	86,271
36,063	Citigroup Inc.	1,891,178	2,525,492
16,911	Citizens Financial Group, Inc.	559,910	597,973
2,521	Citrix Systems, Inc.	177,326	247,411
800	Clean Harbors, Inc.	44,498	56,880
2,262	Clorox Company, (The)	245,987	346,335
14,572	CME Group Inc.	1,601,467	2,828,571
6,680	CMS Energy Corporation	223,955	386,839

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
393	CNA Financial Corporation	\$ 17,169	\$ 18,499
2,246,000	CNOOC Limited	2,472,900	3,840,840
3,600	CNX Resources Corporation	49,671	26,316
57,627	Coca-Cola Company, (The)	2,183,179	2,934,367
5,082	Coca-Cola European Partners PLC	260,794	287,133
17,829	Cochlear Limited	1,629,531	2,587,879
6,181	Codemasters Group	18,366	17,778
29,025	Cognex Corporation	468,993	1,392,620
8,301	Cognizant Technology Solutions Corporation	370,617	526,200
365	Coherent, Inc.	92,706	49,775
1,400	Colfax Corporation	54,964	39,242
13,844	Colgate-Palmolive Company	783,555	992,199
4,584	Colliers International Group Inc.	120,626	328,306
7,700	Colony Capital, Inc.	101,891	38,500
41,611	Coloplast A/S	3,289,486	4,709,649
1,800	Columbia Property Trust, Inc.	40,053	37,332
538	Columbia Sportswear Company	48,969	53,886
68,554	Comcast Corporation	1,562,744	2,898,463
10,729	Comerica Incorporated	733,880	779,355
1,564	Commerce Bancshares, Inc.	80,217	93,308
2,389	CommScope Holding Company, Inc.	96,256	37,579
151,261	Compass Group PLC	2,603,121	3,632,661
11,409	Conagra Brands, Inc.	322,354	302,567
3,580	Concho Resources Inc.	414,353	369,384
87,000	Concordia Financial Group, Ltd.	344,474	323,807
2,900	Conduent Incorporated	48,662	27,811
29,253	Connect Group PLC	14,658	13,924
31,945	ConocoPhillips	1,832,164	1,948,645
5,830	Consolidated Edison, Inc.	382,774	511,174
7,849	Constellation Brands, Inc.	1,312,529	1,545,782
1,182	Continental Resources, Inc.	53,409	49,750
2,033	Cooper Companies, Inc., (The)	484,604	684,897
500	Copa Holdings, S.A.	56,126	48,785
32,599	Copart, Inc.	1,146,272	2,436,449
1,400	CoreLogic, Inc.	58,114	58,562
533	CoreSite Realty Corporation	58,908	61,386
13,201	Corning Incorporated	304,997	438,669
1,299	Corporate Office Properties Trust	43,546	34,255
12,073	Corteva, Inc.	334,097	356,999
2,131	CoStar Group, Inc.	380,978	1,180,702
9,727	Costco Wholesale Corporation	1,462,034	2,570,457
11,759	Coty Inc.	150,901	157,571
910	Covetrus, Inc.	36,365	22,259
696	Crane Co.	53,387	58,074
161	Credit Acceptance Corporation	37,188	77,897
1,172	Criteo	22,410	20,170
6,661	Crown Castle International Corp.	556,747	868,261
9,980	Crown Holdings, Inc.	582,029	609,778
18,400	CSL Limited	734,199	2,776,123
19,318	CSX Corporation	736,846	1,494,634
2,928	Cubesmart, L.P.	74,696	97,912
6,770	Cubic Corporation	403,041	436,530
824	Cullen/Frost Bankers, Inc.	74,043	77,176
7,828	Cummins Inc.	899,529	1,341,250
626	Curtiss-Wright Corporation	73,299	79,583

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
22,711	CVS Health Corporation	\$ 1,177,295	\$ 1,237,522
10,900	Cybozu, Inc.	99,845	123,224
4,633	Cypress Semiconductor Corporation	64,445	103,038
15,910	CyrusOne Inc.	582,265	918,325
13,500	Cytokinetics, Incorporated	174,412	151,875
5,609	D.R. Horton, Inc.	144,335	241,916
32,500	Daikin Industries, Ltd.	1,222,960	4,242,737
19,500	Daito Trust Construction Co., Ltd.	1,321,423	2,485,915
9,631	Danaher Corporation	581,964	1,376,463
2,316	Darden Restaurants, Inc.	170,721	281,927
3,596	Dassault Systemes	548,179	574,546
1,999	DaVita Inc.	102,784	112,464
3,000	DBS Group Holdings Ltd	60,087	57,563
6,448	Deere & Company	683,700	1,068,498
2,097	Dell Technologies Inc.	79,658	106,528
9,381	Delta Air Lines, Inc.	318,856	532,372
5,326	Dentsply Sirona Inc.	266,600	310,825
46,653	Deutsche Lufthansa Aktiengesellschaft	1,171,873	800,646
79,104	Deutsche Telekom AG	1,312,993	1,370,352
8,482	Devon Energy Corporation	375,013	241,907
3,644	DexCom, Inc.	261,248	546,017
2,190	Diamondback Energy, Inc.	205,765	238,644
1,300	Dick's Sporting Goods, Inc.	63,261	45,019
6,756	Digital Realty Trust, Inc.	735,773	795,789
5,338	Discover Financial Services	209,164	414,175
51,237	Discovery, Inc.	1,183,086	1,480,510
6,868	Dish Network Corporation	324,180	263,800
54,941	DNB ASA	1,076,074	1,022,647
910	DocuSign, Inc.	38,879	45,236
840	Dolby Laboratories, Inc.	43,706	54,264
33,270	Dollar General Corporation	2,629,883	4,496,773
34,480	Dollar Tree, Inc.	3,027,320	3,702,807
13,181	Dominion Energy, Inc.	830,649	1,019,155
3,391	Domino's Pizza, Inc.	770,144	943,647
900	Domtar Corporation	32,870	40,077
1,855	Donaldson Company, Inc.	85,148	94,345
2,119	Douglas Emmett, Inc.	82,735	84,421
2,692	Dover Corporation	161,288	269,738
12,687	Dow Inc	586,706	625,596
7,457	DTE Energy Company	693,235	953,601
6,400	DTS Corporation	131,130	133,417
10,415	Duke Energy Corporation	709,610	919,020
5,106	Duke Realty Corporation	136,042	161,401
61,436	Dunelm Group PLC	702,846	719,344
1,149	Dunkin' Brands Group, Inc.	63,300	91,529
12,073	DuPont de Nemours, Inc	800,124	906,320
5,151	DXC Technology Company	315,084	284,078
16,348	E*Trade Financial Corporation	694,068	729,121
16,800	E.W. Scripps Company, (The)	274,891	256,872
700	Eagle Materials Inc.	67,250	64,890
20,290	East West Bancorp, Inc.	1,073,218	948,963
2,299	Eastman Chemical Company	147,889	178,931
7,549	Eaton Corporation Public Limited Company	457,892	628,681
1,547	Eaton Vance Corp.	70,563	66,722
80,964	eBay Inc.	2,085,062	3,198,078

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
700	EchoStar Corporation	\$ 39,867	\$ 31,024
4,115	Ecolab Inc.	386,497	812,466
6,330	Edison International	326,808	426,705
7,490	EDP Renovaveis, S.A.	76,784	76,937
4,415	Edwards Lifesciences Corporation	411,326	815,627
1,300	Eisai Co., Ltd.	75,624	73,495
4,937	Elanco Animal Health	103,978	166,871
5,300	Elecom Co.,Ltd.	174,298	179,553
4,682	Electronic Arts Inc.	247,212	474,099
40,326	Elektro AB (publ)	542,126	585,449
2,811	Element Solution Inc.	36,655	29,066
16,624	Eli Lilly and Company	1,184,084	1,841,773
9,873	Emerson Electric Co.	514,739	658,727
1,800	Empire State Realty Trust, Inc.	37,156	26,658
18,448	Encompass Health Corporation	884,637	1,168,865
14,078	Encore Capital Group, Inc.	521,735	476,822
900	Energizer Holdings, Inc.	50,177	34,776
5,273	Entergy Corporation	431,826	542,750
13,027	EOG Resources, Inc.	1,125,914	1,213,595
7,945	Eolus Vind Aktiebolag (publ).	45,447	64,480
792	EPAM Systems, Inc.	95,564	137,095
1,200	EPR Properties	88,107	89,508
3,846	EQT Corporation	116,572	60,805
3,669	Equifax Inc.	340,064	496,196
1,348	Equinix, Inc.	436,513	679,783
2,892	Equitrans Midstream Corporation	91,719	57,001
2,000	Equity Commonwealth	62,708	65,040
1,218	Equity Lifestyle Properties, Inc.	96,033	147,792
5,825	Equity Residential	352,660	442,234
400	Erie Indemnity Company	49,081	101,712
21,728	Erste Group Bank AG	878,179	807,639
4,100	Esperion Therapeutics, Inc.	61,229	190,732
1,172	Essex Property Trust, Inc.	265,485	342,142
7,674	Estee Lauder Companies Inc., (The)	778,677	1,405,186
11,840	Euronet Worldwide, Inc.	1,050,346	1,991,962
493	Evercore Inc.	53,121	43,665
857	Everest Re Group, Ltd.	204,990	211,833
8,413	Evergy, Inc.	452,285	506,042
6,872	Eversource Energy	344,290	520,623
28,600	Evoqua Water Technologies Corporation	380,452	407,264
11,003	Evotec SE	293,801	307,993
77,339	Evraz Group S.A.	595,246	654,752
7,352	Exact Sciences Corporation	285,751	867,830
3,911	Exelixis, Inc.	95,443	83,578
21,652	Exelon Corporation	844,298	1,037,997
16,808	Exor N.V.	1,141,593	1,179,083
2,201	Expedia Group, Inc.	204,369	292,799
26,800	Expeditors International of Washington	1,103,677	2,033,048
128,700	Experian Group Limited	2,281,049	3,904,908
3,069	Extended Stay America, Inc.	56,125	51,835
4,692	Extra Space Storage Inc.	413,289	497,821
2,526	Extraction Oil & Gas, Inc.	36,621	10,938
73,627	Exxon Mobil Corporation	5,494,973	5,642,037
4,037	F.N.B. Corporation	53,688	47,515
4,076	F5 Networks, Inc.	662,042	593,588

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
42,151	Facebook, Inc.	\$ 4,380,444	\$ 8,135,143
504	FactSet Research Systems Inc.	83,202	144,426
417	Fair, Isaac International Germany Corporation	81,570	130,946
12,900	FANUC Corporation	1,206,515	2,386,273
4,400	FARO Technologies, Inc.	201,935	231,352
8,340	Fastenal Company	151,392	271,801
14,208	Fastighets Ab Balder	453,974	476,244
4,182	Faurecia	184,934	194,356
1,039	Federal Realty Investment Trust	150,397	133,782
3,799	FedEx Corporation	545,496	623,758
7,300	FibroGen, Inc.	171,847	329,814
4,073	Fidelity National Financial, Inc.	117,481	164,142
9,343	Fidelity National Information Services	699,565	1,146,199
30,287	Fifth Third Bancorp	742,175	845,007
17,300	Finisar Corporation	387,126	395,651
44,433	FireEye, Inc.	633,539	658,053
1,557	First American Financial Corporation	62,526	83,611
3,400	First Bank of Toyama, Ltd., (The)	11,521	9,499
139	First Citizens BancShares, Inc.	57,642	62,588
7,538	First Data Corporation	134,764	204,054
2,066	First Hawaiian, Inc.	58,405	53,447
4,924	First Horizon National Corporation	91,926	73,515
2,278	First Republic Bank	217,268	222,447
1,037	First Solar, Inc.	33,238	68,110
9,298	FirstCash, Inc.	509,677	929,986
12,255	FirstEnergy Corp.	441,645	524,637
6,909	FirstService Corporation	222,559	662,711
14,067	Fiserv, Inc.	509,412	1,282,348
1,662	FleetCor Technologies, Inc.	281,280	466,773
4,196	Flir Systems, Inc.	188,347	227,004
600	Floor & Decor Holdings, Inc.	20,406	25,140
2,900	Flowers Foods, Inc.	54,707	67,483
4,909	Flowserve Corporation	207,716	258,655
2,004	Fluor Corporation	112,619	67,515
3,546	FMC Corporation	210,692	294,141
2,197	Foot Locker, Inc.	135,358	92,098
63,987	Ford Motor Company	780,475	654,587
26,100	FormFactor, Inc.	354,403	408,987
155,705	Fortescue Metals Group Ltd	869,172	985,579
7,031	Fortinet, Inc.	450,289	540,192
4,287	Fortive Corporation	156,223	349,476
856,770	Fortress Worldwide Transportation And Infrastructure Common Stock	13,621,160	12,937,227
3,199	Fortune Brands Home & Security, Inc.	175,792	182,759
57,049	Fox Corporation	1,952,055	2,087,178
28,307	Franklin Resources, Inc.	953,761	985,084
23,379	Freeport-McMoRan Inc.	527,346	271,430
1,104	Frontdoor, Inc.	30,174	48,079
18,000	Fujitsu Limited	1,299,149	1,255,021
6,300	Fukuoka Financial Group, Inc.	144,350	115,019
101,800	Galp Energia, SGPS, S.A.	1,959,066	1,567,951
3,100	Gaming and Leisure Properties, Inc.	105,986	120,838
3,424	Gap, Inc., (The)	87,432	61,529
1,903	Gardner Denver Investments, Inc.	51,062	65,844
2,651	Garmin Ltd.	132,156	211,550
1,275	Garrett Motion Inc.	12,153	19,571

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,828	Gartner, Inc.	\$ 361,795	\$ 455,138
800	GATES INDUSTRIAL CORPORATION PLC	12,965	9,128
2,277	Gaztransport Et Technigaz	226,168	228,577
1,600	GCI Liberty, Inc.	75,796	98,336
5,080	General Dynamics Corporation	674,359	923,646
138,217	General Electric Company	3,007,797	1,451,279
10,155	General Mills, Inc.	472,938	533,341
21,862	General Motors Company	786,147	842,343
7,962	Genesee & Wyoming Inc.	574,633	796,200
2,372	Genpact Limited	67,304	90,349
3,757	Gentex Corporation	77,967	92,460
4,146	Genuine Parts Company	328,552	429,443
11,536	Gerresheimer AG	879,075	850,634
20,159	Gilead Sciences, Inc.	957,179	1,361,942
12,134	Glaukos Corporation	416,727	914,904
2,313	Global Payments Inc.	179,955	370,381
13,826	GoDaddy Inc.	934,709	969,894
5,498	Goldman Sachs Group, Inc., (The)	1,022,359	1,124,891
3,181	Goodyear Tire & Rubber Company, (The)	54,604	48,669
2,528	Graco Inc.	92,041	126,855
1,260	GrafTech International Ltd.	22,029	14,490
71	Graham Holdings Company	42,568	48,992
12,219	Grand Canyon Education, Inc.	1,056,457	1,429,867
5,200	Graphic Packaging Holding Company	68,091	72,696
300	Great Eastern Holdings Limited	5,906	5,665
40,800	GREE, Inc.	166,085	189,723
2,546	Greggs PLC	61,277	74,462
64,000	Groupon, Inc.	317,979	229,120
1,388	Grubhub Inc.	148,490	108,250
415	Guerbet	22,627	22,543
6,693	Guidewire Software, Inc.	334,431	678,536
4,536	H & R Block, Inc.	94,021	132,905
1,500	Hain Celestial Group, Inc., (The)	58,261	32,850
5,300	Hakuhodo DY Holdings Incorporated	81,116	89,235
18,120	Halliburton Company	692,876	412,049
17,680	Halozyme Therapeutics, Inc.	275,622	303,742
4,509	Hamburger Hafen und Logistik Aktiengesel	108,726	119,334
5,120	Hanesbrands Inc.	156,762	88,166
1,040,000	Hang Lung Properties Limited	3,220,704	2,473,370
62,800	Hang Seng Bank, Limited	1,636,247	1,563,469
579	Hanover Insurance Group, Inc., (The)	52,083	74,286
4,290	Harley-Davidson, Inc.	163,419	153,711
3,968	Harris Corporation	412,177	750,468
6,316	Hartford Financial Services Group, I, (The)	239,200	351,928
1,592	Hasbro, Inc.	94,413	168,243
1,800	Hawaiian Electric Industries, Inc.	59,568	78,390
8,570	HCA Healthcare, Inc.	924,242	1,158,407
8,345	HCP, Inc.	272,141	266,873
30,490	HD Supply Holdings, Inc	1,258,852	1,228,137
19,091	Healthcare Services Group, Inc.	944,296	578,839
2,858	Healthcare Trust of America, Inc.	90,557	78,395
10,505	HEICO Corporation	346,640	1,103,709
5,749	Heineken Holding N.V.	580,077	604,285
10,424	Helmerich & Payne, Inc.	709,563	527,663
53,900	Henderson Land Development Company Limited	311,772	297,011

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
7,175	Henry Schein, Inc.	\$ 448,651	\$ 501,533
221,151	Hera S.p.A.	806,302	847,213
1,700	Herbalife Nutrition Ltd.	51,364	72,692
2,495	Hershey Company, (The)	205,414	334,405
8,288	Hess Corporation	478,912	526,868
25,752	Hewlett Packard Enterprise Company	326,577	384,992
12,100	Hexcel Corporation	323,271	978,648
1,777	High Co Ventures	10,841	10,887
99,800	HighPoint Resources Corporation	615,702	181,636
1,434	Highwoods Properties, Inc.	71,218	59,224
925	Hill-Rom Holdings, Inc.	66,624	96,774
1,453	Hilton Grand Vacations Inc.	49,455	46,234
4,074	Hilton Worldwide Holdings Inc.	267,184	398,193
400	HIMACS, Ltd.	6,717	6,664
1,800	Hokuetsu Industries Co.,Ltd.	18,879	20,232
6,500	Hokuhoku Financial Group, Inc.	69,818	67,570
8,915	HollyFrontier Corporation	511,195	412,586
5,641	Hologic, Inc.	222,682	270,881
18,043	Home Depot, Inc., (The)	1,615,753	3,752,403
29,754	Honeywell International Inc.	2,775,242	5,194,751
1,443,728	Hong Kong And China Gas Company Limited, (The)	1,456,240	3,200,687
32,156	Horizon Therapeutics	420,168	773,673
14,971	Hormel Foods Corporation	534,566	606,924
22,100	Hosiden Corporation.	199,009	245,123
2,400	Hospitality Properties Trust	74,496	60,000
10,998	Host Hotels & Resorts, L.P.	192,170	200,384
28,000	Hour Glass Limited, (The)	15,463	15,832
600	Howard Hughes Corporation, (The)	71,222	74,304
34,187	HP Inc.	648,488	710,748
6,797	HSBC Holdings PLC	56,512	56,825
720	Hubbell Incorporated	86,238	93,888
3,076	Hudson Ltd.	48,495	42,418
1,994	Hudson Pacific Properties, Inc.	67,651	66,340
4,271	Humana Inc.	811,983	1,133,096
22,018	Huntington Bancshares Incorporated	239,187	304,289
604	Huntington Ingalls Industries, Inc.	120,788	135,743
2,982	Huntsman Corporation	74,743	60,952
700	Hyatt Hotels Corporation	38,696	53,291
1,963	IAA Spinco Inc.	53,353	76,125
6,878	IAC/InterActiveCorp	334,307	1,496,171
208	ICU Medical, Inc.	61,287	52,397
1,141	IDEX Corporation	111,231	196,412
4,186	IDEXX Laboratories, Inc.	735,677	1,152,531
23,572	IDP Education Limited	257,547	292,126
12,917	IHS Markit Ltd.	614,856	823,071
12,300	II-VI Incorporated	392,164	449,688
2,296	Ilkka-Yhtyma Oyj	10,473	9,413
5,308	Illinois Tool Works Inc.	523,768	800,499
3,238	illumina, Inc.	597,117	1,192,070
36,100	ImmunoGen, Inc.	348,812	78,337
3,865	Incyte Corporation	439,259	328,370
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,783,204
4,235	Ingersoll-Rand Public Limited Company	281,854	536,447
1,119	Ingredion Incorporated	134,445	92,306
5,253	Inspire Medical Systems, Inc.	300,732	318,594

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,270	Instalco Intressen AB	\$ 48,779	\$ 49,586
13,869	Insulet Corporation	1,325,528	1,655,681
933	Integra LifeSciences Holdings Corporation	61,346	52,108
72,556	Intel Corporation	2,206,408	3,473,256
1,200	Interactive Brokers Group, Inc.	44,478	65,040
3,000	Intercept Pharmaceuticals, Inc.	201,262	238,710
13,569	Intercontinental Exchange, Inc.	639,416	1,166,120
14,082	International Business Machines Corporation	1,822,005	1,941,908
1,929	International Flavors & Fragrances Inc.	202,763	279,879
1,600	International Game Technology	35,343	20,752
7,197	International Paper Company	265,976	311,774
4,500	International Speedway Corporation	153,466	202,005
1,758	InterParfums	85,008	84,385
7,177	Interpublic Group of Companies, Inc., (The)	103,152	162,128
36	Interroll Holding AG	78,915	90,646
33,800	Intertek Group Plc	1,498,142	2,366,810
19,800	InterXion Holding N.V.	446,901	1,506,582
6,984	Intuit Inc.	1,032,351	1,825,129
4,936	Intuitive Surgical, Inc.	1,473,042	2,589,179
9,584	Invesco Ltd.	221,213	196,089
5,714	Invitation Homes Inc.	135,105	152,735
16,665	Ionis Pharmaceuticals, Inc.	200,150	1,071,060
1,428	IPG Photonics Corporation	250,106	220,269
6,282	IQVIA Holdings Inc	695,215	1,010,774
41,100	Iridium Communications Inc.	355,551	955,986
3,890	Iron Mountain Incorporated	123,215	121,757
97,000	iShares, Inc.	4,849,948	4,989,680
1,191	ITT Inc.	49,083	77,987
5,200	Iwatani Corporation	163,789	180,509
7,000	Iyo Bank, Ltd., (The)	38,416	35,344
1,238	J. B. Hunt Transport Services, Inc.	105,491	113,166
2,168	J. M. Smucker Company, (The)	226,681	249,732
6,377	J2 Cloud Services, LLC	389,014	566,852
2,002	Jabil Inc.	58,507	63,263
1,291	Jack Henry & Associates, Inc.	137,561	172,891
2,223	Jacobs Engineering Group Inc.	116,255	187,599
33,200	Japan Post Bank Co., Ltd.	356,927	337,115
9,400	Jardine Cycle & Carriage Limited	250,439	251,718
41,500	Jardine Matheson Holdings Limited	2,405,458	2,615,330
789	Jazz Pharmaceuticals Public Limited Company	140,839	112,480
1,407	JBG Smith Properties	46,810	55,351
7,090	JD Sports Fashion PLC	55,458	52,913
4,700	JetBlue Airways Corporation	100,219	86,903
739	John Wiley & Sons, Inc.	39,582	33,891
46,704	Johnson & Johnson	4,328,533	6,504,933
16,065	Johnson Controls International Public Library	535,204	663,645
3,379	Jones Lang LaSalle Incorporated	408,523	475,392
85,252	JPMorgan Chase & Co.	5,537,437	9,531,174
683	Judges Scientific PLC	30,564	30,207
18,143	Juniper Networks, Inc.	516,308	483,148
1,700	Juroku Bank, Ltd., (The)	35,772	34,619
45,000	K. Wah International Holdings Limited	28,472	26,266
8,064	Kansas City Southern	622,942	982,356
40,400	Kao Corporation	2,179,009	3,078,560
1,963	KAR Auction Services, Inc.	32,477	49,075

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,100	Keihin Corporation	\$ 35,595	\$ 30,075
5,345	Kellogg Company	314,234	286,332
65,000	Kerry Properties Limited	283,608	272,896
2,559	Keurig Dr Pepper Inc.	148,333	73,955
28,086	KeyCorp	431,295	498,527
8,780	Keyence Corporation	767,365	5,389,098
3,421	Keysight Technologies, Inc.	141,965	307,240
1,319	Kilroy Realty Corporation	96,033	97,355
5,913	Kimberly-Clark Corporation	550,033	788,085
5,707	KiMcO Realty Corporation	105,764	105,465
32,215	Kinder Morgan, Inc.	910,734	672,649
795	Kirby Corporation	56,804	62,805
2,957	KLA Corporation	195,916	349,517
1,687	Knight-Swift Transportation Holdings Inc.	68,494	55,401
8,957	Kohl's Corporation	546,943	425,905
14,400	Komori Corporation	165,227	156,243
50,000	KONE Oyj	1,997,827	2,955,186
68,771	Koninklijke Ahold Delhaize N.V.	1,676,486	1,548,942
96,700	Koninklijke KPN N.V.	293,978	297,329
29,718	Koninklijke Philips N.V.	1,188,507	1,292,290
653	Kontoor Brands, Inc.	9,664	18,297
3,488	Kosmos Energy Ltd.	26,541	21,870
1,500	Kourakuen Holdings Corporation	39,497	38,565
12,000	Kraft Heinz Company, (The)	569,496	372,480
43,400	Kroger Co., (The)	1,012,393	942,214
83	KSB Aktiengesellschaft	28,913	28,734
18,400	Kuhne + Nagel International AG	2,549,684	2,734,523
4,200	Kyowa Electronic Instruments Co., Ltd.	15,658	16,158
3,600	L Brands, Inc.	126,735	93,960
3,921	L3 Technologies, Inc.	597,377	961,312
3,813	Laboratory Corporation of America Holding	517,662	659,268
12,110	Lam Research Corporation	550,851	2,274,742
1,300	Lamar Advertising Company	97,038	104,923
18,067	Lamb Weston Holdings, Inc.	1,177,232	1,144,725
519	Landstar System, Inc.	44,655	56,047
5,016	Las Vegas Sands Corp.	296,036	296,395
17,200	Lazard Ltd	668,689	591,508
916	Lear Corporation	130,675	127,571
2,285	Legacy Vulcan Corp.	193,017	313,753
438,394	Legal & General Group PLC	1,661,365	1,503,659
1,400	Legg Mason, Inc.	50,554	53,592
3,661	Leggett & Platt, Incorporated	131,322	140,473
2,200	Leidos Holdings, Inc.	113,656	175,670
5,482	Lennar Corporation	225,562	264,683
529	Lennox International Inc.	89,887	145,475
8,765	Leucadia National Corporation	206,133	168,551
12,100	Lexicon Pharmaceuticals, Inc.	196,603	76,109
2,000	Liberty Broadband Corporation	173,311	207,888
20,463	Liberty Media Corporation	651,797	772,114
2,148	Liberty Property Trust	84,117	107,486
679	Life Storage, Inc.	56,561	64,559
4,265	Ligand Pharmaceuticals Incorporated	388,992	486,850
903	Lincoln Electric Holdings, Inc.	79,504	74,335
4,185	Lincoln National Corporation	194,871	269,723
9,424	Lindab International AB	108,252	108,478

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
8,589	Linde Public Limited Company	\$ 1,222,162	\$ 1,724,671
304	Linedata Services	9,853	9,243
328	Littelfuse, Inc.	76,067	58,026
20,111	Live Nation Entertainment, Inc.	756,086	1,332,354
4,900	LKQ Corporation	155,288	130,389
5,621	Lockheed Martin Corporation	953,927	2,043,458
5,409	Loews Corporation	234,968	295,710
716	LogMeIn, Inc.	79,117	52,755
16,789	London Stock Exchange Group PLC	1,080,397	1,172,213
11,400	L'Oreal	1,212,935	3,252,071
11,785	Lowe's Companies, Inc.	567,652	1,189,224
1,239	LPL Financial Holdings Inc.	50,610	101,065
1,381	Lululemon Athletica Canada Inc.	73,309	248,870
21,180	Lumentum Holdings Inc.	593,097	1,131,224
5,072	LyondellBasell Industries N.V.	360,355	436,851
4,378	M&T Bank Corporation	605,720	744,566
2,972	Macerich Company, (The)	177,914	99,532
974	Macquarie Infrastructure Corporation	78,144	39,486
13,100	MacroGenics, Inc.	316,292	222,307
5,869	Macy's, Inc.	177,229	125,949
2,266	Madison Square Garden Company, (The)	239,053	634,344
30,650	Magellan Financial Group Ltd	895,265	1,096,941
1,000	Makino Milling Machine Co., Ltd.	43,439	40,329
54,400	Makita Corporation	2,347,090	1,848,004
278	Malam - Team Ltd	33,822	34,881
1,100	Manhattan Associates, Inc.	53,862	76,263
1,000	ManpowerGroup Inc.	108,963	96,600
32,405	Marathon Oil Corporation	628,120	460,475
21,722	Marathon Petroleum Corporation	1,078,348	1,213,825
197	Markel Corporation	193,444	214,651
494	MarketAxess Holdings Inc.	92,877	158,781
10,066	Marriott International, Inc.	949,829	1,412,159
9,162	Marsh & McLennan Companies, Inc.	400,360	913,910
27,707	Marshalls PLC	230,256	240,668
110,471	Marston's PLC	149,606	164,076
6,726	Martin Marietta Materials, Inc.	1,297,143	1,547,720
8,489	Marvell Technology Group Ltd	141,736	202,632
71,089	Masco Corporation	2,459,664	2,789,532
638	Masimo Corporation	63,788	94,947
23,037	MasterCard Incorporated	2,392,534	6,093,978
619	Match Group, Inc.	16,859	41,640
5,600	Mattel, Inc.	146,557	62,776
4,630	Maxim Integrated Products, Inc.	218,916	276,967
11,871	MaxLinear, Inc.	297,060	278,256
4,487	McCormick & Company, Incorporated	507,060	695,530
13,006	McDonald's Corporation	1,503,244	2,700,826
3,087	McKesson Corporation	350,913	414,862
2,996	MDU Resources Group, Inc.	80,830	77,297
13,983	Mediaset Espana Comunicacion, S.A.	100,285	101,817
5,068	Medical Properties Trust, Inc.	66,708	88,386
12,900	Medicines Company, (The)	393,117	470,463
1,148	Mednax, Inc.	77,053	28,964
20,708	Medtronic Public Limited Company	1,242,294	2,016,752
1,900	Meidensha Corporation	27,283	29,697
41,312	Merck & Co., Inc.	2,068,649	3,464,011

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,062	MERCK Kommanditgesellschaft auf Aktien	\$ 543,260	\$ 530,113
400	Mercury General Corporation	24,397	25,000
13,404	MetLife, Inc.	560,366	665,777
3,715	Metropole Television	72,354	70,440
457	Mettler-Toledo International Inc.	226,174	383,880
7,703	MFA Financial, Inc.	63,295	55,308
7,111	MGM Resorts International	208,689	203,161
1,300	Michaels Companies, Inc., (The)	26,753	11,310
3,702	Microchip Technology Incorporated	202,267	320,963
21,207	Micron Technology, Inc.	502,656	818,378
148,731	Microsoft Corporation	7,193,323	19,924,005
2,467	Mid-America Apartment Communities, Inc.	239,363	290,514
7,925	Middleby Corporation, (The)	847,342	1,075,423
100,000	MISUMI Group Inc.	2,682,469	2,507,889
36,600	Mitsubishi Heavy Industries, Ltd.	1,515,488	1,593,564
5,200	Mitsubishi Logisnext Co.,Ltd.	60,368	55,070
383,200	Mitsubishi UFJ Financial Group Inc	1,916,870	1,821,036
1,000	Mitsuboshi Belting Ltd.	19,225	17,654
26,900	mixi, Inc.	603,455	539,548
39,186	Mizrahi-Tefahot Bank Ltd.	866,690	903,908
717	MKS Instruments, Inc.	71,056	55,847
2,900	MODEC, Inc.	89,227	81,827
1,388	Mohawk Industries, Inc.	227,520	204,688
841	Molina Healthcare, Inc.	85,346	120,381
4,489	Molson Coors Brewing Company	273,541	251,384
22,422	Mondelez International, Inc.	717,884	1,208,546
132,191	Moneysupermarket.com Group PLC	599,316	693,651
580	Monolithic Power Systems, Inc.	80,354	78,752
5,833	Monster Beverage 1990 Corporation	222,885	372,320
6,447	Moody's Corporation	814,791	1,259,164
20,722	Morgan Stanley	742,336	907,831
300	Morningstar, Inc.	23,581	43,392
17,408	Mosaic Company, (The)	594,442	435,722
6,198	Motorola Solutions, Inc.	623,139	1,033,393
17,100	MS&AD Insurance Group Holdings, Inc.	521,828	542,807
596	MSC Industrial Direct Co., Inc.	58,393	44,259
2,438	MSCI Inc.	313,280	582,170
50,400	Murata Manufacturing Co., Ltd.	2,179,437	2,264,117
2,700	Murphy Oil Corporation	123,127	66,555
11,355	Mylan B.V.	362,121	216,199
10,200	Myriad Genetics, Inc.	227,287	283,356
6,619	Nabors Industries Ltd	71,402	19,195
13,314	Naphta Israel Petroleum Corp. Ltd.	88,582	87,017
7,280	Nasdaq, Inc.	556,793	700,118
1,200	National Fuel Gas Company	70,469	63,300
13,667	National Instruments Corporation	534,157	573,877
11,391	National Oilwell Varco, Inc.	466,005	253,222
2,244	National Retail Properties, Inc.	96,284	118,954
38,520	Naturgy Energy Group, S.A.	1,067,789	1,062,887
4,450	Navient Corporation	49,892	60,743
1,900	NCR Corporation	83,827	59,090
2,348	Nektar Therapeutics	124,095	83,542
54,445	Nestle S.A.	2,717,240	5,637,755
15,671	NetApp, Inc.	979,813	966,901
8,887	Netflix, Inc.	1,270,342	3,264,373

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
42	Neto M.E. Holdings Ltd	\$ 3,645	\$ 3,550
1,262	Neurocrine Biosciences, Inc.	55,515	106,551
5,568	New Residential Investment Corp.	91,914	85,692
6,539	New York Community Bancorp, Inc.	91,172	65,259
26,861	Newcrest Mining Limited	490,764	602,248
11,613	Newell Brands Inc.	319,732	179,072
106	NewMarket Corporation	48,283	42,500
12,777	Newmont Goldcorp Corporation	539,819	491,531
7,735	News Corporation	79,875	105,337
15,792	NextEra Energy, Inc.	1,796,251	3,235,149
18,230	Nice Ltd	2,189,312	2,489,022
7,631	Nielsen Holdings plc	265,751	172,461
18,688	NIKE, Inc.	723,865	1,568,858
5,500	Nishi-Nippon Financial Holdings, Inc.	45,909	39,563
10,546	NiSource Inc.	194,602	303,725
5,000	Nissin Electric Co., Ltd.	52,544	54,576
3,000	Nitto Kogyo Corporation	58,164	57,305
19,100	NLIGHT Inc.	448,502	366,720
10,496	Noble Energy, Inc.	362,337	235,110
900	Nordson Corporation	110,127	127,179
4,307	Nordstrom, Inc.	207,960	137,221
5,286	Norfolk Southern Corporation	502,762	1,053,658
3,819	Northern Trust Corporation	269,044	343,710
4,463	Northrop Grumman Corporation	657,787	1,442,040
3,012	Norwegian Cruise Line Holdings Ltd.	155,980	161,534
5,670	NOS, SGPS, SA.	37,975	37,321
4,950	Novanta Inc.	282,908	466,785
32,833	Novartis AG	1,769,695	3,003,799
92,267	Novo Nordisk A/S	2,853,363	4,709,080
53,913	Novozymes A/S	2,157,299	2,517,969
15,401	NRG Energy, Inc.	392,995	540,883
70,900	NTT DOCOMO, Inc.	1,519,185	1,653,390
800	Nu Skin Enterprises, Inc.	44,434	39,456
4,014	Nuance Communications, Inc.	70,778	64,104
4,571	Nucor Corporation	217,473	251,862
2,600	NuFlare Technology, Inc.	161,516	159,996
1,968	Nutanix, Inc.	102,038	51,050
33,310	Nutrien Ltd.	2,723,573	1,780,753
2,366	Nvent Electric Public Limited Company	36,721	58,653
12,221	NVIDIA Corporation	998,861	2,007,055
43	NVR, Inc.	92,525	144,921
17,266	NXP Semiconductors N.V.	1,783,201	1,685,334
26,123	Occidental Petroleum Corporation	1,804,582	1,313,464
3,100	OGE Energy Corp.	108,692	131,936
307,624	Oil Refineries Ltd.	154,217	157,842
8,600	Oki Electric Industry Company Limited	105,493	107,360
1,308	Okta, Inc.	67,874	161,551
973	Old Dominion Freight Line, Inc.	91,864	145,230
4,500	Old Republic International Corporation	91,221	100,710
2,794	Olin Corporation	80,584	61,217
3,100	Omega Healthcare Investors, Inc.	103,253	113,925
32,423	Omnicom Group Inc.	2,303,786	2,657,065
6,474	On Semiconductor Corporation	105,413	130,840
1,308	OneMain Holdings, Inc.	36,163	44,223
14,338	ONEOK, Inc.	775,176	986,598

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
14,800	Onward Holdings Co., Ltd.	\$ 82,423	\$ 81,596
47,676	Oracle Corporation	1,877,267	2,716,102
1,719	O'Reilly Automotive, Inc.	359,132	634,861
946	Oshkosh Corporation	64,856	78,982
3,000	Otsuka Corporation	119,077	120,707
2,100	OUTFRONT Media Inc.	53,557	54,159
1,550	Owens Corning	99,392	90,210
2,111	Owens-Illinois, Inc.	45,394	36,457
27,406	PACCAR Inc	1,396,573	1,963,914
1,662	Packaging Corporation of America	163,263	158,422
1,900	PacWest Bancorp	97,241	73,777
1,275	Palo Alto Networks, Inc.	149,558	259,794
2,633	Paramount Group, Inc.	42,272	36,888
2,797	Park Hotels & Resorts Inc.	74,139	77,085
2,215	Parker-Hannifin Corporation	254,280	376,572
21,280	Parsley Energy, Inc.	629,208	404,533
3,800	Patterson-UTI Energy, Inc.	86,286	43,738
4,930	Paychex, Inc.	215,628	405,690
773	Paycom Software, Inc.	82,882	175,255
25,945	PayPal, Inc.	1,288,221	2,969,665
4,130	PayPoint PLC	53,265	50,986
1,982	PBF Energy Inc.	56,912	62,037
600	Pegasystems Inc.	35,482	42,726
600	Penske Automotive Group, Inc.	28,088	28,380
3,850	Pentair Public Limited Company	134,331	143,220
5,790	Penumbra, Inc.	814,048	926,400
5,800	People's United Financial, Inc.	82,395	97,324
37,713	PepsiCo, Inc.	3,557,234	4,945,306
6,773	PerkinElmer, Inc.	471,337	652,511
3,188	Perrigo Company Public Limited Company	274,779	151,813
56,104	Peugeot SA	1,489,890	1,384,523
99,893	Pfizer Inc.	2,949,363	4,327,365
8,114	PG&E Corporation	432,887	185,973
700	Pharmanutra Plc	13,545	16,581
22,700	Philip Morris International Inc.	1,932,914	1,782,631
13,511	Phillips 66	1,101,316	1,263,819
75,794	Phoenix Group Holdings	699,393	683,923
900	Pilgrim's Pride Corporation	20,257	22,851
1,243	Pinnacle Financial Partners, Inc.	77,118	71,448
1,700	Pinnacle West Capital Corporation	94,335	159,953
2,891	Pioneer Natural Resources Company	370,474	444,809
500	Pluralsight, Inc.	15,801	15,160
17,615	PNC Financial Services Group, Inc., (The)	1,983,396	2,418,187
806	Polaris Industries Inc.	69,088	73,531
600	Pool Corporation	69,576	114,600
1,361	Popular, Inc.	55,834	73,821
31,835	Portola Pharmaceuticals, Inc.	924,600	863,684
1,023	Post Holdings, Inc.	87,948	106,361
17,587	PPG Industries, Inc.	1,678,363	2,052,579
11,159	PPL Corporation	336,005	346,041
888	PRA Health Sciences, Inc.	84,556	88,045
700	Premier, Inc.	22,283	27,377
5,373	Principal Financial Group, Inc.	234,925	311,204
38,321	Procter & Gamble Company, (The)	2,923,789	4,201,898
31,600	Progenics Pharmaceuticals, Inc.	153,004	194,972

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
24,038	Progressive Corporation, (The)	\$ 963,892	\$ 1,921,357
12,232	ProLogis Inc.	566,879	979,783
688	Proofpoint, Inc.	82,334	82,732
910	Prosperity Bancshares, Inc.	57,891	60,106
4,600	Prothena Corporation Public Limited Company	196,908	48,622
6,868	Prudential Financial, Inc.	543,499	693,668
1,673	PTC Inc.	89,676	150,168
4,100	PTC Therapeutics, Inc.	209,774	184,500
17,245	Public Service Enterprise Group Incorporated	791,020	1,014,351
2,180	Public Storage	332,911	519,211
8,551	Publicis Groupe SA	496,580	452,130
4,957	PulteGroup, Inc.	77,584	156,740
60,109	Pure Storage, Inc.	1,233,365	917,864
4,260	PVH Corp.	562,513	403,166
122,723	QBE Insurance Group Limited	1,121,600	1,018,810
46,400	QEP Resources, Inc.	565,472	335,472
44,303	Qiagen N.V.	1,710,610	1,796,487
19,796	Qorvo, Inc.	634,682	1,318,612
19,422	Qualcomm Incorporated	1,092,473	1,477,432
6,310	Qualys, Inc.	552,894	549,475
3,943	Quanta Services, Inc.	116,209	150,583
26,030	Quest Diagnostics Incorporated	2,577,692	2,650,114
6,446	Qurate Retail, Inc.	134,376	79,866
2,561	Ralph Lauren Corporation	306,224	290,904
3,260	Range Resources Corporation	138,397	22,755
9,882	Raymond James Financial, Inc.	436,886	835,523
2,088	Rayonier Inc.	59,370	63,266
12,255	Raytheon Company	1,380,991	2,130,899
2,200	Realogy Holdings Corp.	67,617	15,928
897	RealPage, Inc.	49,291	52,788
5,840	Realty Income Corporation	328,597	402,785
30,000	Reckitt Benckiser Group PLC	1,014,051	2,372,567
9,032	Red Hat, Inc.	1,063,794	1,695,848
700	Regal Beloit Corporation	53,642	57,197
2,074	Regency Centers Corporation	139,801	138,419
4,052	Regeneron Pharmaceuticals, Inc.	683,364	1,268,276
59,792	Regions Financial Corporation	827,180	893,292
964	Reinsurance Group of America, Incorporated	123,194	150,413
1,000	Reliance Steel & Aluminum Co.	79,448	94,620
644	RenaissanceRe Holdings Ltd	92,720	114,638
15,521	Repsol, S.A.	261,020	243,654
14,221	Republic Services, Inc.	683,950	1,232,107
2,125	Resideo Technologies, Inc.	34,356	46,580
5,379	ResMed Inc.	504,946	656,399
331,400	Resona Holdings, Inc.	1,377,228	1,379,859
3,800	Retail Properties of America, Inc.	53,108	44,688
246	Retail Value Inc.	9,748	8,561
212,022	Rightmove PLC	1,508,980	1,442,837
987	RingCentral, Inc.	71,411	113,426
21,152	Rio Tinto Limited	1,487,420	1,540,153
10,568	Rio Tinto PLC	662,512	656,422
16,470	Ritchie Bros. Auctioneers Incorporated	535,011	547,133
17,891	Robert Half International Inc.	795,399	1,019,966
20,690	Roche Holding AG	4,948,845	5,828,214
2,159	Rockwell Automation, Inc.	240,630	353,709

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,853	Rogers Corporation	\$ 847,632	\$ 1,010,111
7,852	Rollins, Inc.	269,251	281,651
1,486	Roper Technologies, Inc.	196,983	544,262
9,939	Ross Stores, Inc.	563,384	985,154
4,054	Rothschild & Cie	138,364	131,576
15,533	Royal Caribbean Cruises Ltd.	632,414	1,882,755
902	Royal Gold, Inc.	64,448	92,446
286,977	Royal Mail PLC	863,745	773,934
4,475	Royal Unibrew A/S	320,861	327,056
847	RPC, Inc.	16,500	6,107
1,933	RPM International Inc.	106,592	118,126
890	Ryder System, Inc.	44,723	51,887
7,130	S&P Global Inc.	688,627	1,624,143
36,961	Sabre Corporation	875,136	820,534
634	Sage Therapeutics Inc.	97,294	116,079
17,021	Salesforce.Com, Inc.	1,545,271	2,582,596
1,800	Santander Consumer USA Holdings Inc.	23,261	43,128
29,447	Santos Limited	154,688	146,304
30,000	SAP SE	1,794,518	4,125,645
3,555	Sarepta Therapeutics, Inc.	217,895	540,182
7,475	Sartorius Stedim Biotech	1,045,463	1,180,688
1,925	SBA Communications Corporation	256,352	432,817
60,942	Schlumberger Omnes, Inc.	3,840,504	2,421,835
800	Schneider National, Inc.	22,436	14,592
700	Scotts Miracle-Gro Company, (The)	65,375	68,950
6	Seaboard Corporation	23,190	24,820
5,528	Seagate Technology Public Limited Company	295,664	260,479
3,641	Sealed Air Corporation	127,098	155,762
13,035	Seattle Genetics, Inc.	294,912	902,152
14,100	Seaworld Entertainment, Inc.	219,694	437,100
729	Seche Environnement	28,105	29,223
2,000	SEI Investments Company	105,301	112,200
8,428	Sempra Energy	808,995	1,158,344
3,185	Senior Housing Properties Trust	64,096	26,340
2,178	Sensata Technologies B.V.	90,803	106,722
2,336	Service Corporation International	72,652	109,278
2,209	ServiceMaster Global Holdings, Inc.	61,129	115,067
2,615	ServiceNow, Inc.	242,127	718,001
1,000	SGS SA	1,619,404	2,550,769
2,712	Sherwin-Williams Company, (The)	821,486	1,242,882
8,085	Shield Therapeutics PLC	8,582	11,319
32,700	Shin-Etsu Chemical Co., Ltd.	2,050,492	3,045,707
59,300	Shinsei Bank, Limited	825,289	920,818
91,400	Shizuoka Bank, Ltd., (The)	693,514	673,581
12,300	SHOWA Corporation	177,127	165,766
4,995	Signature Bank	657,911	603,596
1,000	Silgan Holdings Inc.	29,681	30,600
10,074	SimCorp A/S	978,002	976,044
4,824	Simon Property Group, Inc.	678,743	770,682
100,000	Sino-i Technology Limited	951	845
2,307	SinterCast AB (publ)	32,527	39,286
24,491	Sirius XM Holdings Inc.	130,432	136,660
2,400	SITE Centers Corp.	46,171	31,776
6,610	SiteOne Landscape Supply, Inc.	242,623	458,073
1,100	Six Flags Operations Inc.	65,457	54,648

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,100	Skechers U.S.A., Inc.	\$ 58,244	\$ 66,129
3,751	Skyworks Solutions, Inc.	333,034	289,840
1,582	SL Green Realty Corp.	183,306	127,145
6,500	SLM Corporation	78,024	63,180
1,800	SM Energy Company	39,971	22,536
10,100	SMC Corporation	2,616,396	3,765,704
195,200	Smith & Nephew PLC	4,024,791	5,260,067
1,029	Snap-on Incorporated	101,852	170,444
13,045	Societa' Cattolica Di Assicurazione	127,927	116,840
262	Somfy SA	24,517	25,331
1,417	Sonoco Products Company	74,606	92,587
1,131	Sonova Holding AG	242,110	257,288
5,270	Sotheby's	179,346	306,345
15,701	Southern Company, (The)	705,509	867,951
1,400	Southern Peru Copper Corporation	51,367	54,390
7,564	Southwest Airlines Co.	202,287	384,100
13,949	Sparebank 1 Sr-Bank Asa	171,135	169,985
4,200	Spark Therapeutics, Inc.	226,785	429,996
498	Spectrum Brands Holdings, Inc.	54,554	26,777
1,503	Spirit AeroSystems Holdings, Inc.	87,779	122,299
1,046	Spirit Realty Capital, Inc.	44,501	44,622
2,048	Splunk Inc.	130,867	257,536
10,400	Sprint Corporation	89,634	68,328
2,000	Sprouts Farmers Market, Inc.	46,976	37,780
4,264	Square, Inc.	125,739	309,268
3,224	SS&C Technologies, Inc.	134,290	185,735
5,739	Standard Chartered PLC	50,755	52,165
11,459	Stanley Black & Decker, Inc.	1,160,734	1,657,086
26,871	Stanmore Coal Limited	22,894	26,871
19,535	Starbucks Corporation	706,616	1,637,619
2,181	Starr Peak Exploration Ltd.	53,559	25,757
4,300	Starwood Property Trust, Inc.	96,892	97,696
6,033	State Street Corporation	356,484	338,210
3,400	Steel Dynamics, Inc.	119,859	102,680
1,138	Stericycle, Inc.	90,811	54,340
6,773	Steris Limited	767,221	1,008,364
3,009	Sterling Bancorp	72,972	64,032
2,528	Store Capital Corporation	58,300	83,904
10,545	Stryker Corporation	1,280,451	2,167,841
50,800	Sumitomo Mitsui Financial Group, Inc.	1,812,170	1,794,550
44,500	Sumitomo Mitsui Trust Holdings, Inc.	1,584,434	1,613,301
1,143	Sun Communities, Inc.	95,911	146,521
16,607	SunTrust Banks, Inc.	812,755	1,043,750
800	SVB Financial Group	151,142	179,672
29,500	Swire Pacific Offshore Financing Limited	374,761	362,496
11,609	Symantec Corporation	248,914	252,612
10,438	Synchrony Financial	273,461	361,885
653	SYNERGIES PARIS	24,210	23,610
5,778	Synopsys, Inc.	456,449	743,571
2,229	Synovus Financial Corp.	87,475	78,015
13,512	Sysco Corporation	701,198	955,569
36,400	Systemex Corporation	1,980,849	2,374,075
15,322	T. Rowe Price Group, Inc.	1,531,675	1,680,977
1,100	Tableau Software, Inc.	58,882	182,622
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,266,778

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,813	Take-Two Interactive Software, Inc.	\$ 254,515	\$ 319,360
3,337	Talanx Aktiengesellschaft	131,808	144,787
300	Tamedia AG	32,068	32,738
8,400	Tanseisha Co., Ltd.	95,055	97,535
15,777	Tapestry, Inc.	689,840	500,604
3,229	Targa Resources Corp.	175,760	126,771
14,116	Target Corporation	907,184	1,222,587
1,000	Taubman Centers, Inc.	64,697	40,830
6,800	TC PROPERTIES CO.,LTD.	48,543	45,948
2,600	TCF Financial Corporation	46,679	54,054
4,088	TD Ameritrade Holding Corporation	184,676	204,073
17,715	TE Connectivity Ltd.	927,790	1,696,743
2,853	TechnipFMC PLC	63,814	74,007
600	Techno Medica Co., Ltd.	11,206	11,817
42,300	TEGNA Inc.	406,108	640,845
4,810	Teledyne Technologies Incorporated	865,342	1,317,315
3,863	Teleflex Incorporated	954,779	1,279,232
159,514	Telefonica, S.A.	1,328,668	1,311,727
80,365	Telenor ASA	1,606,459	1,707,016
1,400	Telephone and Data Systems, Inc.	37,118	42,560
183,212	Telstra Corporation Limited	453,679	494,991
700	Tempur Sealy International, Inc.	32,523	51,359
1,805	Teradata Corporation	78,113	64,709
2,589	Teradyne, Inc.	83,121	124,039
1,100	Terex Corporation	34,543	34,540
46,300	Terumo Corporation	1,328,667	1,379,460
1,949	Tesla Inc.	590,650	435,524
873	Texas Capital Bancshares, Inc.	82,849	53,576
26,354	Texas Instruments Incorporated	1,840,124	3,024,385
6,842	Textron Inc.	312,263	362,900
829	Tfs Financial Corporation	13,600	14,980
11,245	Thermo Fisher Scientific Inc.	1,925,699	3,302,432
661	Thor Industries, Inc.	65,374	38,635
6,496	Tiffany & Co.	613,693	608,285
1,174	Timken Company, (The)	54,457	60,273
9,019	Tinexta S.P.A.	106,996	135,164
1,935	Titanium Oyj	20,227	17,717
63,173	TJX Companies, Inc., (The)	2,171,565	3,340,588
4,317	T-Mobile USA, Inc.	276,514	320,062
1,100	Toei Company, Ltd.	142,783	152,942
2,100	Toll Brothers, Inc.	80,144	76,902
7,000	TOMONY Holdings, Inc.	26,207	23,520
6,300	TOMY Company, Ltd.	74,545	73,268
2,424	Torchmark Corporation	133,621	216,851
6,207	Toro Company, (The)	270,708	415,248
53,600	Total SA	2,701,684	3,007,730
8,562	Total System Services, Inc.	594,014	1,098,248
22,740	Tower Semiconductor Ltd.	409,325	358,610
400	Toyo Business Engineering Corporation	7,867	7,555
3,364	Tractor Supply Company	249,779	366,003
1,700	Transcosmos inc.	34,854	37,964
2,188	TransDigm Group Incorporated	710,431	1,058,554
7,400	Transocean Ltd.	233,192	47,434
19,887	TransUnion	890,816	1,461,893
6,220	Travelers Companies, Inc., (The)	550,678	930,014

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
846	Treehouse Foods, Inc.	\$ 70,920	\$ 45,769
18,561	Trex Company, Inc.	1,220,730	1,330,824
1,300	Tribune Media Company	50,057	60,086
31,891	Trimble Inc.	672,508	1,438,603
2,500	Trinity Industries, Inc.	48,390	51,875
1,550	TripAdvisor, Inc.	57,862	71,750
1,500	Tsubakimoto Chain Co.	53,121	48,937
12,800	Tutor Perini Corporation	243,790	177,536
29,529	TWDC Enterprise 18 Corp.	1,973,024	4,123,430
1,275	Twilio Inc.	82,352	173,846
17,004	Twitter, Inc.	426,626	593,440
3,395	Two Harbors Investment Corp.	52,913	43,015
600	Tyler Technologies, Inc.	94,997	129,612
7,482	Tyson Foods, Inc.	331,352	604,097
23,496	U.S. Bancorp	895,952	1,231,190
300	Ubiquiti Networks, Inc.	26,411	39,450
5,533	UDR, Inc.	211,045	248,376
2,357	UGI Corporation	116,975	125,887
981	Ultra Salon, Cosmetics & Fragrance, Inc.	234,751	340,299
8,900	Ultra Clean Holdings, Inc.	186,900	123,888
2,953	Umpqua Holdings Corporation	69,488	48,990
8,634	Under Armour, Inc.	209,566	199,017
11,600	Unifi, Inc.	141,762	210,772
35,106	Unilever N.V.	2,024,304	2,141,260
37,565	Unilever PLC	1,781,392	2,327,903
12,464	Union Pacific Corporation	1,064,745	2,107,787
183,850	Unipol Gruppo Finanziario S.P.A.	948,651	896,725
6,488	United Continental Holdings, Inc.	480,367	568,024
10,249	United Parcel Service, Inc.	915,985	1,058,414
1,218	United Rentals, Inc.	141,632	161,543
286	United States Cellular Corporation	10,957	12,776
2,355	United States Steel Corporation	71,354	36,055
12,364	United Technologies Corporation	1,177,532	1,609,793
665	United Therapeutics Corporation	88,899	51,910
30,899	UnitedHealth Group Incorporated	3,124,898	7,539,665
2,207	Uniti Group Inc.	56,668	20,967
1,435	Univar Inc.	41,838	31,627
595	Universal Display Corporation	76,835	111,896
1,447	Universal Health Services, Inc.	171,552	188,674
2,914	Unum Group	88,409	97,765
1,300	Urban Outfitters, Inc.	30,891	29,575
2,890	US Foods Holding Corp.	79,093	103,346
18,356	V.F. Corporation	1,184,491	1,603,397
4,540	Vail Resorts, Inc.	960,464	1,013,237
24,104	Valero Energy Corporation	1,777,282	2,063,543
44,918	Valmet Oyj	1,196,314	1,121,265
276	Valmont Industries, Inc.	42,746	35,000
3,163	Valvoline, Inc.	72,925	61,773
1,316	Varian Medical Systems, Inc.	87,750	179,147
10,300	VAT Group AG	1,303,040	1,270,333
1,842	Veeva Systems Inc.	117,855	298,607
5,731	Ventas, Inc.	334,553	391,714
14,248	VEREIT, Inc.	120,611	128,374
5,057	VeriSign, Inc.	548,516	1,057,722
6,015	Verisk Analytics, Inc.	630,833	880,957

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
64,760	Verizon Communications Inc.	\$ 2,824,710	\$ 3,699,739
1,428	Versum Materials, Inc.	44,669	73,656
4,104	Vertex Pharmaceuticals Incorporated	429,329	752,592
11	Vetropack Holding S.A.	23,202	23,410
7,538	Viacom Inc.	273,789	225,160
29,500	Viavi Solutions Inc.	240,102	392,055
5,695	VICI Properties Inc.	114,343	125,518
26,594	Virtu Financial, Inc.	563,673	579,217
36,617	Visa Inc.	2,279,241	6,354,880
17,200	Vishay Intertechnology, Inc.	246,699	284,144
500	Visteon Corporation	48,976	29,290
5,649	Vistra Energy Corp.	108,865	127,893
9,529	Vitrolife AB	228,569	185,893
63,892	Vivendi	1,855,367	1,761,525
1,017	VMware, Inc.	85,620	170,053
3,018	Vornado Realty Trust	203,126	193,454
2,400	Voya Financial, Inc.	91,033	132,720
2,091	W. R. Berkley Corporation	98,122	137,860
1,000	W. R. Grace & Co.	70,047	76,110
819	W. W. Grainger, Inc.	149,175	219,680
2,376	W.P. Carey Inc.	153,976	192,884
753	WABCO Holdings Inc.	91,895	99,848
41,240	Wai Kee Holdings Limited	29,784	25,866
13,183	Walgreens Boots Alliance, Inc.	776,728	720,715
28,752	Walmart Inc.	2,197,889	3,176,808
11,165	Waste Management, Inc.	637,231	1,288,106
1,139	Waters Corporation	131,661	245,158
500	Watsco, Inc.	72,561	81,765
4,550	Wayfair Inn, Inc.	422,931	664,300
1,470	Webster Financial Corporation	73,175	70,222
10,172	WEC Energy Group Inc.	550,833	848,040
1,900	Weingarten Realty Investors	62,143	52,098
2,533	Welbilt, Inc.	51,333	42,301
1,309	WellCare Health Plans, Inc.	274,817	373,157
62,394	Wells Fargo & Company	2,545,593	2,952,484
6,467	Welltower Inc.	419,538	527,255
2,800	Wendy's Company, (The)	38,108	54,824
15,800	Werner Enterprises, Inc.	568,582	491,064
753	WESCO International, Inc.	50,973	38,139
1,034	West Pharmaceutical Services, Inc.	88,618	129,405
1,400	Western Alliance Bancorporation	68,717	62,608
5,710	Western Digital Corporation	300,541	271,511
6,043	Western Union Company, (The)	112,263	120,195
2,299	Westinghouse Air Brake Technologies Corporation	242,235	164,976
481	Westlake Chemical Corporation	35,441	33,410
4,538	WEX Inc.	517,394	944,358
10,918	Weyerhaeuser Company	299,247	287,580
1,418	Whirlpool Corporation	183,377	201,866
39,500	Whitbread PLC	2,398,608	2,327,075
52	White Mountains Insurance Group, Ltd.	45,506	53,116
1,525	Whiting Petroleum Corporation	43,088	28,487
22,036	Williams Companies, Inc., (The)	638,610	617,889
1,200	Williams-Sonoma, Inc.	61,230	78,000
2,256	Willis Towers Watson Public Limited Company	338,906	432,114
754	Wintrust Financial Corporation	68,653	55,163

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
16,572	Wolters Kluwer N.V.	\$ 1,150,367	\$ 1,208,198
2,137	Workday, Inc.	210,365	439,324
10,300	World Wrestling Entertainment, Inc.	130,433	743,763
4,389	WorldPay SF, Inc.	316,925	537,872
16,054	WPP PLC	198,252	202,317
5,469	WPX Energy, Inc.	68,283	62,948
4,357	WRKCo Inc.	198,388	158,900
1,393	Wyndham Destinations, Inc.	33,396	61,153
1,393	Wyndham Hotels & Resorts, Inc.	40,602	77,646
1,539	Wynn Resorts, Limited	199,125	190,821
15,927	Xcel Energy Inc.	636,550	947,497
2,866	Xerox Corporation	78,563	101,485
4,364	Xilinx, Inc.	236,399	514,603
1,769	XPO Logistics, Inc.	109,355	102,266
9,489	Xylem Inc.	587,664	793,660
158,400	Yangzijiang Shipbuilding (Holdings) Ltd.	181,100	179,129
5,246	Yum China Holdings, Inc.	161,970	242,365
6,078	Yum! Brands, Inc.	360,052	672,652
64,291	Z Energy Limited	275,701	272,904
3,300	Zayo Group Holdings, Inc.	107,272	108,603
800	Zebra Technologies Corporation	74,215	167,592
1,530	Zendesk, Inc.	83,785	136,216
2,895	Zillow Group, Inc.	106,470	133,609
3,696	Zimmer Biomet Holdings, Inc.	357,157	435,167
4,363	Zions Bancorporation	148,762	200,611
14,493	Zoetis Inc.	800,572	1,644,811
12,400	Zynga Inc.	39,342	76,012
<b>TOTAL COMMON STOCKS</b>		<b>\$ 695,479,620</b>	<b>\$ 965,407,787</b>
<b>EQUITY FUNDS</b>			
201,916	BlackRock Russell 2000 Alpha Tilts Fund	\$ 48,939,314	\$ 55,293,966
996,735	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	34,336,365	32,902,237
2,647,299	Dodge & Cox - International Stock Fund	103,602,211	110,286,475
1,367,488	Northern Trust Global Sustainability Index Fund	17,144,221	19,883,278
9,411,334	Principal International Small Capitalization Value Portfolio	56,700,142	58,125,932
17,548,841	T.Rowe Price Emerging Markets	96,472,316	100,035,450
2,877,243	William Blair Emerging Markets Growth Fund	33,741,107	37,864,517
3,779,350	Lazard Wilmington Emerging Markets	78,382,697	69,199,894
<b>TOTAL EQUITY FUNDS</b>		<b>\$ 469,318,373</b>	<b>\$ 483,591,749</b>
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,164,797,993</b>	<b>\$ 1,448,999,536</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 78,010,600	\$ 90,916,987
<b>TOTAL HEDGE FUNDS</b>		<u>\$ 78,010,600</u>	<u>\$ 90,916,987</u>
<b>REAL ASSETS</b>			
	Abraaj Growth Markets Health Fund, L.P.	\$ 12,082,975	\$ 7,891,915
	AG Realty Fund VIII, L.P.	2,981,619	2,962,262
	Contrarian Distressed Real Estate Debt Fund II, L.P.	419,285	660,191
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,872,041	8,200,482
	Fundamental Partners III, L.P.	15,184,105	14,162,342
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,069,883
	Principal Real Estate Debt Fund L.P.	1,626,673	1,585,994
	Principal Real Estate Debt Fund II, L.P.	6,121,294	6,138,241
	Western Technology Investment-Venture Lending VI & Leasing	1,067,172	1,164,092
	Western Technology Investment-Venture Lending VII & Leasing	2,618,064	2,486,280
<b>TOTAL REAL ASSETS</b>		<u>72,973,228</u>	<u>71,321,682</u>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,864,339	\$ 10,795,221
	Beyond Fossil Fuels Balanced Fund	27,159,894	30,921,861
	Moderate Balanced Fund	76,609	100,418
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<u>37,100,842</u>	<u>41,817,500</u>
<b>TOTAL OTHER INVESTMENTS</b>		<u>\$ 188,084,670</u>	<u>\$ 204,056,169</u>
<b>TOTAL INVESTMENTS</b>		<u>\$ 2,994,454,570</u>	<u>\$ 3,349,190,786</u>

OTHER INVESTMENTS