

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

August 31, 2018

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 8,486,971	\$ 8,486,971
Fixed Maturity Synthetic Guaranteed Investment Contracts	38,095,527	38,095,527
Constant Duration Synthetic Guaranteed Investment Contracts	124,285,639	124,285,639
TOTAL STABLE VALUE INVESTMENTS	\$ 170,868,137	\$ 170,868,137
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 108,500,168	\$ 108,500,168
TOTAL SHORT-TERM INVESTMENTS	\$ 108,500,168	\$ 108,500,168
FIXED-INCOME INVESTMENTS		
Bonds	\$ 958,884,416	\$ 949,389,212
Bond funds	235,460,137	238,488,953
Asset-backed & Mortgage-backed Securities	164,173,304	159,930,663
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,358,517,857	\$ 1,347,808,828
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 760,192,001	\$ 1,099,900,442
Equity funds	348,944,276	383,927,414
Emerging Markets Discounted Assets	100,671,500	84,363,229
TOTAL EQUITY INVESTMENTS	\$ 1,209,807,777	\$ 1,568,191,085
OTHER INVESTMENTS		
Hedge funds	\$ 77,567,901	\$ 90,370,245
Real Assets	69,759,537	70,950,972
Participation in the United Church Funds, Inc.	37,874,818	42,831,457
TOTAL OTHER INVESTMENTS	\$ 185,202,256	\$ 204,152,674
TOTAL INVESTMENTS	\$ 3,032,896,195	\$ 3,399,520,892

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 8,486,971	\$ 8,486,971
TOTAL SHORT-TERM INVESTMENT				\$ 8,486,971	\$ 8,486,971
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,155,548	AEP Texas Central Company	1.98	6/1/2021	\$ 1,165,840	\$ 1,145,928
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,579,736
541,395	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	541,263	538,865
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	627,451
878,153	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	970,360	899,942
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,122,861
900,000	CNH Equipment	2.08	2/15/2023	899,979	885,657
843,447	CNH Equipment Trust 2016-B	1.63	8/15/2021	843,235	836,650
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,387,051
1,000,000	Mercedes-Benz Auto	3.03	1/17/2023	999,962	1,002,077
650,000	PSNH Funding LLC	3.09	2/1/2026	649,986	650,830
750,000	Toyota Auto	2.35	5/16/2022	749,991	742,651
Total Asset-Backed Securities				\$ 11,607,170	\$ 11,419,699
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,415,828
299,188	Federal Home Loan Mortgage Corp.	3.00	6/15/2039	311,530	299,117
32,124	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	33,183	32,051
655,878	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	710,398	660,479
276,197	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	287,245	275,961
152,971	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	155,768	150,869
1,161,163	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,208,154	1,180,205
111,022	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	114,925	110,928
401,221	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	417,145	401,216
951,852	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	965,684	930,177
158,035	Federal National Mortgage Association	1.75	2/25/2022	160,850	155,680
315,166	Federal National Mortgage Association	2.00	1/25/2041	320,386	302,709
1,323,478	Federal National Mortgage Association	3.50	12/25/2024	1,389,295	1,316,338
1,038,833	Federal National Mortgage Association	3.00	6/25/2040	1,043,053	1,034,753
65,991	Federal National Mortgage Association	4.00	11/25/2037	69,744	66,175
501,485	Federal National Mortgage Association	3.50	1/25/2023	533,023	505,585
290,109	Federal National Mortgage Association	3.50	10/25/2029	300,317	292,801
367,497	Federal National Mortgage Association	3.00	2/25/2038	382,902	367,334
582,721	Federal National Mortgage Association	3.00	8/25/2038	606,918	579,958
212,127	Federal National Mortgage Association	3.50	10/25/2020	223,728	212,865
534,617	Government National Mortgage Association	2.50	11/16/2040	554,248	525,899
1,023,599	Government National Mortgage Association	2.75	11/20/2039	1,038,066	1,013,569
936,135	Government National Mortgage Association	3.00	6/20/2039	958,139	924,884
564,786	Government National Mortgage Association	2.00	3/20/2042	571,222	545,328
16,296	Government National Mortgage Association	3.00	3/20/2038	16,968	16,289
542,523	Government National Mortgage Association	2.50	11/16/2037	558,460	539,850
43,754	Government National Mortgage Association	3.00	9/20/2040	46,283	43,704
359,990	Government National Mortgage Association	1.80	4/16/2039	366,234	350,505
219,557	Government National Mortgage Association	3.00	4/20/2039	227,104	219,807
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,511,058
994,352	Morgan Stanley Bank of America Merrill	2.98	4/15/2047	1,040,341	994,247
992,794	Morgan Stanley	2.92	2/15/2047	1,026,456	992,682
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,610,367
918,282	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	922,335	908,357
Total Mortgage-Backed Securities				\$ 21,266,453	\$ 20,487,575
Bonds					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,197,295
Total Bonds				\$ 5,221,904	\$ 5,197,295
Adjustment to Contract Value				-	990,958
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 38,095,527	\$ 38,095,527

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 712,023
600,000	Groupe De La Banque Africaine De Development	1.38	12/17/2018	598,118	598,479
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,573,254
1,200,000	American Express Credit Corporation	2.91	10/30/2019	1,207,476	1,205,244
1,200,000	American Honda Finance Corporation	2.94	9/9/2021	1,213,524	1,212,192
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,048,139
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	516,795
700,000	Apple Inc.	2.85	2/23/2023	713,356	693,376
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	985,166
1,300,000	Australia and New Zealand Banking Group	2.82	8/19/2020	1,307,657	1,307,699
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	684,473
600,000	Bank of America Corporation	3.76	4/19/2021	618,990	616,323
700,000	Bank of New York Mellon Corporation, (The)	3.39	10/30/2023	711,676	713,467
530,000	Bank of America Corporation	3.50	5/17/2022	530,272	530,962
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	701,603
350,000	BPCE	3.00	5/22/2022	347,830	341,225
600,000	Capital One, National Association	2.35	1/31/2020	599,640	594,050
700,000	Citibank N.A	2.66	5/1/2020	700,000	700,565
1,000,000	Citigroup Inc.	3.71	3/30/2021	1,024,330	1,022,728
1,300,000	Commonwealth Bank of Australia	2.74	9/18/2020	1,305,434	1,303,325
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	679,637
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	524,729
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	567,877
600,000	Daimler Finance North America LLC	2.87	5/5/2020	603,588	601,989
700,000	DBS Group Holdings Ltd	2.96	7/25/2022	700,000	702,979
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	590,092
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	756,291
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,320,215
1,200,000	Duke Energy Progress, LLC	2.50	9/8/2020	1,202,064	1,202,398
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	389,603
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,127,750
900,000	Ford Motor Credit Company LLC	3.12	6/12/2020	907,695	903,047
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	547,592
1,200,000	Gilead Sciences, Inc.	2.55	3/20/2019	1,202,052	1,201,526
1,000,000	GlaxoSmithKline Capital PLC	2.67	5/14/2021	1,000,000	1,008,347
800,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	817,448	818,204
1,200,000	Home Depot, Inc., (The)	2.47	6/5/2020	1,202,640	1,202,936
800,000	HSBC Holdings PLC	3.03	11/22/2023	775,456	775,278
700,000	Hyundai Capital Services, Inc.	2.88	3/16/2021	698,705	686,373
1,000,000	Intel Corporation	2.42	5/11/2020	1,000,000	1,001,673
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	999,500
700,000	International Finance Corporation	1.75	3/30/2020	702,100	689,671
350,000	Japan Int'l Coop Agency	1.88	11/13/2019	345,055	345,450
1,200,000	JPMorgan Chase & Co.	3.42	6/7/2021	1,220,124	1,223,747
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,013,755
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,508,462
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	339,521
800,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	798,963	802,830
1,200,000	Metropolitan Life Global Funding I	2.57	1/8/2021	1,200,708	1,201,871
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	981,372
500,000	Mitsubishi UFJ Financial Group Inc.	3.23	2/22/2022	502,425	505,137
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,671
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,476,101
650,000	National Australia Bank Limited	3.63	6/20/2023	647,881	650,425
650,000	National Australia Bank Limited	2.82	5/22/2020	653,569	653,219
1,200,000	NBCUniversal Enterprise, Inc.	2.74	4/1/2021	1,209,072	1,204,334
1,200,000	New York Life Global Funding	2.61	4/9/2020	1,203,732	1,203,547
1,200,000	Nissan Motor Acceptance Corporation	3.03	9/28/2022	1,207,632	1,199,887
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	710,695
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	720,132
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	726,975
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,517
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,276,444
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	963,427
1,200,000	Royal Bank of Canada	3.07	2/1/2022	1,200,000	1,212,359
900,000	Sempre Energy	2.79	3/15/2021	902,727	900,786
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	536,465

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	\$ 702,835	\$ 687,916
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	450,063
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	977,544
750,000	U.S. Bancorp	2.98	1/24/2022	750,000	754,790
2,500,000	United States Treasury Notes	0.75	9/30/2018	2,490,039	2,497,790
11,220,000	United States Treasury Notes	2.00	12/31/2021	11,048,354	10,966,675
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,684,794
20,665,000	United States Treasury Notes	2.63	2/28/2023	20,656,116	20,572,979
5,500,000	United States Treasury Inflation Linked Notes	0.13	4/15/2022	5,506,555	5,562,324
1,400,000	United States Treasury Inflation Linked Notes	0.13	4/15/2021	1,443,277	1,460,918
1,350,000	United States Treasury Inflation Linked Notes	0.51	1/15/2028	1,337,866	1,342,262
1,200,000	Walt Disney Company, (The)	2.51	6/5/2020	1,202,928	1,202,519
1,200,000	Wells Fargo & Company	3.02	1/30/2020	1,211,892	1,208,964
500,000	XL Group Public Limited Company	6.25	5/15/2027	576,600	573,261
Total Bonds				\$ 108,461,598	\$ 107,455,723
Asset-Backed Securities					
750,000	BA Credit Card Trust	3.00	9/15/2023	\$ 749,848	\$ 750,608
800,000	Capital One Multi-Asset Execution Trust	2.51	2/15/2022	803,531	801,903
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	779,560
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	997,373
750,000	Discover Card Execution Note Trust	2.29	10/17/2022	751,641	751,167
1,488,844	Ford Auto	1.22	3/15/2021	1,476,398	1,474,767
872,455	Honda Auto	1.16	5/18/2020	871,637	866,899
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,484,441
324,849	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	325,280	323,365
Total Asset-Backed Securities				\$ 8,279,292	\$ 8,230,083
Mortgage-Backed Securities					
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	\$ 639,844	\$ 641,661
53,427	Federal National Mortgage Association	3.75	2/1/2034	53,615	55,922
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	828,778
1,000,000	Federal National Mortgage Association	3.10	7/25/2024	996,900	995,715
880,000	Federal National Mortgage Association	3.04	1/25/2022	880,550	878,211
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	778,914
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	776,993
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	941,594
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	662,496
838,453	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	873,268	838,101
Total Mortgage-Backed Securities				\$ 7,544,749	\$ 7,398,385
Adjustment to Contract Value				-	1,201,448
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 124,285,639	\$ 124,285,639
TOTAL STABLE VALUE INVESTMENTS				\$ 170,868,137	\$ 170,868,137

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 107,998,298	\$ 107,998,298
	Self-Help Credit Union Money Market			501,870	501,870
TOTAL SHORT-TERM INVESTMENTS				\$ 108,500,168	\$ 108,500,168
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	\$ 793,613
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	241,981
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	497,838
678,000	Abbott Laboratories	4.75	11/30/2036	683,575	722,699
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	789,781
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	471,088
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	481,819
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	946,720
150,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	153,561	153,000
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	250,000
150,000	AECOM	5.88	10/15/2024	160,191	160,109
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,322,998
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,513,984
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,801,376
500,000	Alabama Power Company	5.20	6/1/2041	557,385	554,386
500,000	Alabama Power Company	5.70	2/15/2033	582,468	572,925
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	259,063
250,000	Altice S.A.	7.75	5/15/2022	264,533	240,938
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	196,500
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	482,955
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,006,045
150,000	AMC Entertainment Inc.	5.75	6/15/2025	154,313	145,595
150,000	AMC Networks Inc.	4.75	8/1/2025	147,975	144,750
461,000	American Airlines 2015-2 Pass Thru Trust	3.20	12/15/2029	451,257	439,665
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	465,167	444,753
5,100,000	American Honda Finance Corporation	2.94	9/9/2021	5,173,287	5,151,816
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	952,920
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,336,973
500,000	American Tower Corporation	3.50	1/31/2023	502,273	493,229
400,000	American Transmission Systems, Incorporation	5.00	9/1/2044	462,105	432,754
4,800,000	American Water Capital Corp.	4.20	9/1/2048	4,797,408	4,795,752
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,514,206
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	256,250
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	243,816
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	541,707
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,319,141
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	252,500
417,000	Apache Corporation	6.00	1/15/2037	481,106	461,051
500,000	Apple Inc.	2.45	8/4/2026	473,046	464,919
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,358,363
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,066,654
250,000	Apple Inc.	4.25	2/9/2047	250,962	258,996
500,000	Apple Inc.	4.50	2/23/2036	550,386	541,120
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,091,939
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	204,318
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	480,538
300,000	Aptim Corp.	7.75	6/15/2025	303,188	255,750
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	499,218
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	267,298
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	212,100
150,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	151,188	139,968
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,155,237
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	188,022
750,000	AT&T Inc.	4.13	2/17/2026	761,650	741,107
700,000	AT&T Inc.	4.80	6/15/2044	655,450	638,925
250,000	AT&T Inc.	5.45	3/1/2047	270,567	248,002
1,301,000	AT&T Inc.	4.30	2/15/2030	1,247,730	1,247,612
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,867,782
750,000	Athene Global Funding	4.00	1/25/2022	749,812	756,164
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,466,729
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	153,375
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	83,360
750,000	Bank of America Corporation	3.97	3/5/2029	736,013	737,062

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
3,600,000	Bank of America Corporation	3.76	4/19/2021	\$ 3,713,940	\$ 3,697,938
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	593,777
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	198,545
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	215,788
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,796,883
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	733,244
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	149,040
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	502,670
4,450,000	Bank of New York Mellon Corporation	3.39	10/30/2023	4,524,226	4,535,609
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	194,654
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	462,449
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,920,860
700,000	Barclays PLC	4.95	1/10/2047	711,564	661,387
4,350,000	Baxalta Incorporated	4.00	6/23/2025	4,265,892	4,399,185
5,000,000	BB&T Corporation	2.99	4/1/2022	5,000,000	5,031,430
500,000	Berkshire Hathaway Finance Corporation	4.20	8/15/2048	497,465	507,663
250,000	Bestfoods	6.63	4/15/2028	334,923	308,407
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	840,884
500,000	Black Hills Corporation	4.35	5/1/2033	497,715	502,024
250,000	BMC East, LLC	5.50	10/1/2024	249,877	243,125
125,000	BMC Software, Inc.	8.13	7/15/2021	115,360	127,776
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,410,076
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	726,251
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	237,641
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	275,000
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	457,877
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,023,580
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	737,777
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,193,588
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	499,383
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	740,960
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	747,068
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	309,992
150,000	BWAY Holding Company	7.25	4/15/2025	150,209	146,250
250,000	Calpine Corporation	5.75	1/15/2025	239,067	226,875
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,366,282
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,105,688
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	180,025
500,000	CBS Corporation	5.50	5/15/2033	528,155	528,135
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	190,750
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	235,800
250,000	CDW LLC	5.50	12/1/2024	261,187	260,000
500,000	Celgene Corporation	2.25	5/15/2019	501,546	498,599
750,000	Celgene Corporation	4.63	5/15/2044	803,687	708,046
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	235,800
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,119
150,000	Central Garden & Pet Company	6.13	11/15/2023	156,891	154,688
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	187,500
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	510,191
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	765,914
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	801,263
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	147,375
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	330,688
500,000	Chevron Corporation	2.10	5/16/2021	497,130	489,181
500,000	Chevron Corporation	2.95	5/16/2026	495,087	480,931
350,000	Cisco Systems, Inc.	2.80	3/1/2019	351,572	350,943
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	232,730
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	306,820
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	602,186
5,350,000	Citibank N.A	2.66	5/1/2020	5,350,000	5,354,317
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	297,438
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	202,800
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	568,551
4,000,000	Citizens Bank, National Association	2.86	3/2/2020	4,000,000	4,009,880
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,709
500,000	CME Group Inc.	4.15	6/15/2048	497,705	511,693
250,000	Comcast Corporation	9.46	11/15/2022	356,305	306,949
750,000	Comcast Corporation	4.00	11/1/2049	745,140	679,279

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
750,000	Comcast Corporation	3.15	3/1/2026	\$ 747,552	\$ 714,935
500,000	Comcast Corporation	4.25	1/15/2033	527,987	498,090
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	910,024
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	202,500
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	142,500
129,000	ConocoPhillips Company	4.15	11/15/2034	129,496	128,866
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	358,773
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,640,913
300,000	Constellium N.V.	6.63	3/1/2025	297,235	305,250
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	99,368
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	255,778
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	249,379
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	238,800
750,000	Corning Incorporated	4.75	3/15/2042	773,678	760,006
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,675
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,673,103
250,000	Covey Park Energy	7.50	5/15/2025	250,650	254,688
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	493,478
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	498,888
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	250,184
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	91,913
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,510,510
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	242,500
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	199,028
750,000	CVS Health Corporation	4.30	3/25/2028	742,148	744,208
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,224,586
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,028,605
3,500,000	Daimler Finance North America LLC	2.87	5/5/2020	3,520,930	3,511,603
200,000	Dana, Inc.	5.75	4/15/2025	200,000	200,000
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	4,837,090
4,400,000	DBS Group Holdings Ltd	2.96	7/25/2022	4,400,000	4,418,722
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	330,000
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,163,800
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,638,902
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,915,893
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	591,267
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,738,612
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	178,125
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,540,042
200,000	Discover Financial Services	4.10	2/9/2027	199,822	193,935
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	217,500
400,000	Dominion Energy, Inc.	5.25	8/1/2033	430,580	431,320
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	261,875
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	669,968
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	6,014,022
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	287,735
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	479,452
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	608,776
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	253,888
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	251,042
500,000	eBay Inc.	4.00	7/15/2042	428,379	417,458
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	269,063
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	277,926
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	179,550
60,000	Endo Finance	5.88	10/15/2024	60,000	59,925
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	699,185
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	261,343
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	595,212
1,000,000	Ensc0 PLC	5.20	3/15/2025	667,500	836,250
200,000	Entergy Corporation	2.95	9/1/2026	188,423	185,144
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	182,814
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,292,764
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	265,448
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	494,381
150,000	ESH Hospitality, Inc.	5.25	5/1/2025	147,772	145,313
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,955,992

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
7,300,000	Export Development Canada	1.63	6/1/2020	\$ 7,291,459	\$ 7,158,760
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	671,899
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	488,200
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	4,871,078
5,100,000	FedEx Corporation	4.05	2/15/2048	4,719,030	4,660,533
750,000	FedEx Corporation	4.40	1/15/2047	740,062	712,063
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	112,848
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	186,408
250,000	First Data Corporation	7.00	12/1/2023	260,866	260,125
750,000	Florida Power & Light Company	4.13	6/1/2048	749,333	766,567
500,000	Ford Motor Company	4.35	12/8/2026	507,184	469,965
500,000	Ford Motor Company	5.29	12/8/2046	515,349	444,783
5,600,000	Ford Motor Credit Company LLC	3.12	6/12/2020	5,647,880	5,618,956
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	245,485
150,000	Freeport-McMoRan Inc.	5.45	3/15/2043	132,624	133,815
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	231,300
500,000	General Electric Capital Corporation	3.34	3/15/2023	500,000	505,332
500,000	General Electric Company	4.50	3/11/2044	571,486	485,018
500,000	General Mills, Inc.	4.20	4/17/2028	489,240	499,093
500,000	General Motors Company	6.60	4/1/2036	563,380	536,749
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	493,413
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	494,199
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	257,993
250,000	Georgia Power Company	1.95	12/1/2018	250,508	249,638
2,100,000	Gilead Sciences, Inc.	2.58	9/20/2019	2,104,599	2,103,116
1,700,000	GlaxoSmithKline Capital PLC	2.67	5/14/2021	1,700,000	1,714,190
5,100,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	5,211,231	5,216,051
5,600,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	5,484,077	5,480,882
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,017,285
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	606,075
150,000	Gray Television, Inc.	5.13	10/15/2024	148,329	147,000
5,200,000	Groupe De La Banque Africaine De Develop	1.38	12/17/2018	5,183,648	5,186,818
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	246,875
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	58,500
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	109,208
150,000	HCA Inc.	5.38	2/1/2025	147,361	151,715
150,000	HCA Inc.	5.50	6/15/2047	150,000	150,375
500,000	HCP, Inc.	4.00	6/1/2025	502,639	495,528
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	74,438
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,083,004
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	151,125
150,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	137,899	141,938
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	442,009
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	305,819
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,819,693
500,000	HP Inc.	6.00	9/15/2041	521,687	512,279
5,250,000	HSBC Holdings PLC	3.03	11/22/2023	5,088,930	5,087,765
700,000	HSBC Holdings PLC	4.58	6/19/2029	700,807	711,612
150,000	Huntsman International LLC	5.13	11/15/2022	152,159	154,688
4,400,000	Hyundai Capital Services, Inc.	2.88	3/16/2021	4,391,860	4,314,345
500,000	Indiana Michigan Power Company	4.25	8/15/2048	497,140	503,770
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	252,268
200,000	Intel Corporation	2.60	5/19/2026	193,588	187,507
200,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	168,393	182,440
500,000	Intercontinental Exchange, Inc.	4.25	9/21/2048	496,440	501,162
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,290,246
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	196,890
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,384,336
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,970,995
750,000	International Paper Company	4.40	8/15/2047	735,755	691,800
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,653,946
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	491,019
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	485,743
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	479,650
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,777,000
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	251,250
2,500,000	Japan International Cooperation Agency	1.88	11/13/2019	2,464,675	2,467,503
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	353,938
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,957,980
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	942,083
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	434,415

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
300,000	Jonah Energy LLC	7.25	10/15/2025	\$ 301,200	\$ 234,000
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	455,435
7,325,000	JPMorgan Chase & Co.	3.42	6/7/2021	7,447,840	7,469,954
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	592,880
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	476,206
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	749,361
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	264,259
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	754,772
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	250,000
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,420,586
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	557,387
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,085,629
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,821,820
135,000	Koppers Inc.	6.00	2/15/2025	135,000	135,675
6,600,000	Korea Development Bank, (The)	3.06	7/6/2022	6,600,000	6,602,792
4,600,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	4,593,706	4,616,270
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	684,436
500,000	Kraft Heinz Foods Company	4.00	6/15/2023	501,635	502,386
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	493,842
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	491,234
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	533,179
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	458,556
250,000	Lennar Corporation	5.25	6/1/2026	248,143	247,420
150,000	Level 3 Financing, Inc.	5.25	3/15/2026	150,468	147,015
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	974,094
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	227,850
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	918,978
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	168,750
500,000	Maple Escr	5.09	5/25/2048	500,000	509,088
500,000	Maple Escr	4.60	5/25/2028	500,305	507,487
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,384,409
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,751,196
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,997,555
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	860,456
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,045,369
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	355,476
142,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	136,432	145,905
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	278,250
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	327,146
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	193,256
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	841,179
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,357,280
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,024,663
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	262,813
400,000	Mississippi Power Company	4.25	3/15/2042	374,404	376,927
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	242,949
4,000,000	Mitsubishi UFJ Financial Group Inc.	3.23	2/22/2022	4,019,400	4,041,092
4,250,000	Mitsubishi UFJ Financial Group Inc.	4.29	7/26/2038	4,300,193	4,317,486
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,896,776
150,000	Morgan Stanley	3.13	7/27/2026	142,490	140,246
750,000	Morgan Stanley	3.88	1/27/2026	762,736	740,195
1,250,000	Morgan Stanley	4.38	1/22/2047	1,242,270	1,226,363
150,000	Morgan Stanley	4.00	7/23/2025	151,593	150,656
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	516,194
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	258,750
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	245,000
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	27,975
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	135,304
500,000	Mylan N.V.	3.95	6/15/2026	478,834	474,545
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,888,469
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,751,250
6,225,000	National Australia Bank Limited	3.63	6/20/2023	6,204,707	6,229,071
174,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	234,369	176,139
250,000	Navient Corporation	5.88	10/25/2024	239,333	241,875
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	249,600
150,000	NCR Corporation	6.38	12/15/2023	159,180	150,563

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	\$ 6,669,845	\$ 6,202,079
274,314	Neiman Marcus LLC	8.75	10/15/2021	214,041	187,219
150,000	New Red Finance, Inc.	5.00	10/15/2025	150,299	144,750
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,497,130
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	748,745
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	471,875
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,225
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	191,471
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,467,228
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	440,350
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	518,473
600,000	Northern States Power Company	3.60	9/15/2047	551,364	561,365
150,000	Novelis Corporation	5.88	9/30/2026	153,149	146,070
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	261,563
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	486,867
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	193,605
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	142,980
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	741,169
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	837,302
250,000	Open Text Corp	5.63	1/15/2023	260,310	258,125
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	972,821
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	985,349
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	480,686
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,790,699
511,000	Pacific Gas And Electric Company	3.30	12/1/2027	464,152	469,382
500,000	Pacific Gas And Electric Company	3.25	9/15/2021	510,801	492,433
400,000	Pacific Gas And Electric Company	5.13	11/15/2043	415,708	415,000
750,000	PacifiCorp	6.25	10/15/2037	965,810	953,372
250,000	PBF Logistics LP	6.88	5/15/2023	256,405	255,313
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,096,106
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,361,847
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,388,412
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	275,914
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	529,401
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	168,125
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	286,720
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	509,560
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	852,315
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	244,930
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	58,050
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	152,000
150,000	Pinnacle Foods Group LLC	5.88	1/15/2024	156,095	157,500
500,000	Plains All American Pipeline, L.P.	4.50	12/15/2026	490,925	498,848
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	248,125
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	498,626
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,563,330
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	6,971,348
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	454,558
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	240,000
5,925,000	Public Service Company of Colorado	3.70	6/15/2028	5,912,261	5,980,760
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	881,305
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	221,027
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	234,969
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	183,250
150,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	144,311	142,925
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,150,692
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	145,000
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	249,063
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	503,994
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	728,945
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,798,351
8,800,000	Royal Bank of Canada	3.07	2/1/2022	8,800,000	8,890,631
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	267,000
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	858,593
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	141,163

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	\$ 388,903	\$ 404,014
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	489,180
500,000	Santander UK PLC	2.38	3/16/2020	501,093	494,125
5,600,000	Sempra Energy	2.79	3/15/2021	5,616,968	5,604,889
500,000	Sempra Energy	4.00	2/1/2048	493,288	453,895
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	493,455
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	984,106
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	477,469
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	764,166
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	462,893
150,000	Silversea Cruises Ltd (Inc)	7.25	2/1/2025	156,750	162,938
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	999,316
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	115,625
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	128,150
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	193,248
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	198,500
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,608,947
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	834,872
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	257,188
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,650
200,000	Sprint Corporation	7.13	6/15/2024	207,509	207,500
200,000	SRC Energy Inc.	6.25	12/1/2025	200,000	194,000
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	498,879
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	255,670
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	3,957,626
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	495,457
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,633,475
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,028
4,100,000	Sunoco Logistics Partners Operations L.P	5.40	10/1/2047	4,184,747	4,018,131
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	118,385
10,000	Sunoco LP 02-15-2026	5.50	2/15/2026	10,000	9,575
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,575
500,000	Sysco Corporation	4.50	4/1/2046	512,055	499,550
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	303,000
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,596,226
250,000	Target Corporation	4.00	7/1/2042	243,400	245,475
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	71,050
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	235,425
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	190,088
250,000	Telesat Canada	8.88	11/15/2024	266,640	267,813
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	296,613
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	250,000
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	3,957,055
200,000	T-Mobile USA, Inc.	6.50	1/15/2026	213,000	211,438
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,669,755
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	252,656
350,000	Transocean Inc	6.80	3/15/2038	276,081	288,313
500,000	TTX Company	3.90	2/1/2045	471,385	473,366
5,300,000	U.S. Bancorp	2.98	1/24/2022	5,300,000	5,333,846
500,000	Union Pacific Corporation	4.50	9/10/2048	499,495	510,765
250,000	Unit Corporation	6.63	5/15/2021	248,030	249,688
451,648	United Airlines, Inc.	3.45	6/1/2029	462,515	441,576
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,595,314
250,000	United Rentals (North America), Inc.	5.50	5/15/2027	249,953	249,375
750,000	United Technologies Corporation	3.65	8/16/2023	749,933	753,149
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	493,716
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	5,024,666
150,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	121,587	141,395
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	199,500
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	81,175
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	215,000
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	483,728
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	722,113
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,006,178
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	562,049

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	\$ 1,100,766	\$ 1,087,670
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	246,875
250,000	Viacom Inc.	4.38	3/15/2043	224,305	215,733
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	176,850
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,093,661
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,396,747
250,000	Visa Inc.	4.30	12/14/2045	303,543	263,025
1,000,000	Vodafone Group Public Limited Company	5.25	5/30/2048	992,080	1,008,247
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	317,748
500,000	Walmart Inc.	4.05	6/29/2048	493,495	505,667
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	130,151
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	495,871
1,000,000	Warner Media, LLC	4.85	7/15/2045	984,169	936,316
5,100,000	Wells Fargo & Company	3.02	1/30/2020	5,146,461	5,138,097
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,092,141
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	567,457
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	636,532
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	294,000
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	721,053
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	238,726
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,652,180
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	251,875
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	499,047
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,301,660
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,415
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	300,045
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	253,750
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	289,500
3,850,000	XL Group Public Limited Company	6.25	5/15/2027	4,439,820	4,414,110
850,000	XLIT Ltd.	5.50	3/31/2045	878,978	915,327
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	261,250
TOTAL CORPORATE BONDS				\$ 648,641,766	\$ 638,360,016
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 494,780	\$ 497,312
58,955,000	United States Treasury Bond	3.50	2/15/2039	65,120,187	63,989,226
32,160,000	United States Treasury Bond	2.75	11/15/2047	29,800,516	30,533,154
5,513,000	United States Treasury Bond	3.13	5/15/2048	5,603,161	5,641,133
27,355,000	United States Treasury Bond	3.00	2/15/2048	26,951,094	27,303,709
9,050,000	United States Treasury Inflation Linked Notes	0.91	2/15/2047	9,411,115	9,385,543
25,300,000	United States Treasury Inflation Linked Notes	0.40	7/15/2025	25,279,980	26,310,297
749,000	United States Treasury Note	2.75	7/31/2023	745,255	749,380
455,000	United States Treasury Note	2.75	8/15/2021	454,716	455,711
3,440,000	United States Treasury Note	2.75	8/31/2023	3,440,000	3,441,748
4,700,000	United States Treasury Note	2.88	5/15/2028	4,712,484	4,705,508
18,390,000	United States Treasury Note	2.88	8/15/2028	18,429,237	18,425,198
14,140,000	United States Treasury Note	2.75	2/15/2028	13,946,435	14,013,518
106,050,000	United States Treasury Note	2.63	2/28/2023	105,853,690	105,577,759
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 310,242,650	\$ 311,029,196
TOTAL BONDS				\$ 958,884,416	\$ 949,389,212

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
BOND FUNDS					
5,018,478	Ashmore Emerging Markets Total Return Fund			\$ 44,166,014	\$ 37,387,665
389,826	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,730,048	37,236,213
2,036,714	Neuberger Berman High Income Bond Fund			18,133,993	17,352,811
629,735	Neuberger Berman High Income Fund LLC			25,000,000	29,567,346
9,678,123	Voya Senior Loan Trust Fund Class A			111,430,082	116,944,918
TOTAL BOND FUNDS				\$ 235,460,137	\$ 238,488,953
ASSET-BACKED SECURITIES					
5,290,000	BA Credit Card Trust	3.00	9/15/2023	\$ 5,288,925	\$ 5,294,285
5,700,000	Capital One Multi-Asset Execution Trust	2.51	2/15/2022	5,725,160	5,713,560
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,067,140
4,250,000	Citibank Credit Card Issuance Trust	2.30	4/7/2022	4,259,297	4,257,506
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,493,433
4,800,000	Discover Card Execution Note Trust	2.29	10/17/2022	4,810,500	4,807,469
4,615,417	Ford Motor Credit Company LLC	1.22	3/15/2021	4,576,835	4,571,778
2,508,309	Honda Auto	1.16	5/18/2020	2,505,957	2,492,336
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,760,583
2,041,906	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	2,044,617	2,032,580
TOTAL ASSET-BACKED SECURITIES				\$ 40,713,146	\$ 40,490,669
MORTGAGE-BACKED SECURITIES					
11,359,387	Bank 2017-Bnk5	1.24	6/15/2060	\$ 850,159	\$ 754,400
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	482,149
11,890,147	Bank of America Merrill Lynch Commercial	1.29	2/15/2050	982,382	832,857
1,169,892	Bank of America Mortgage Securities, Inc	3.59	12/25/2034	1,167,437	1,167,283
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,009,688
17,675,658	CFCRE 2016-C7 Mortgage Trust	0.93	12/10/2054	953,814	897,623
18,023,997	Citigroup Commercial Mortgage Trust 2013	1.48	11/10/2046	841,121	612,383
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,858	689,967
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,029,972
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	757,998
600,386	COMM 2012-CCRE2 Mortgage Trust	1.82	8/15/2045	41,437	31,840
4,580,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	4,508,438	4,521,239
1,298,111	COMM 2012-CCRE3 Mortgage Trust	2.04	10/15/2045	106,150	81,070
580,087	COMM 2012-CCRE4 Mortgage Trust	1.94	10/15/2045	40,503	31,179
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,039,202
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,048,844
720,544	COMM 2013-CCRE6 Mortgage Trust	1.21	3/10/2046	34,728	22,538
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	922,356
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,291,650
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	3,719,547	3,417,415
500,000	COMM 2016-COR1 Mortgage Trust	4.54	10/10/2049	494,906	495,408
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,042,253
990,000	Comm Commercial Mortgage-DBWF	3.54	6/10/2034	982,767	950,444
1,000,000	Comm Commercial Mortgage-MSCCG	3.58	6/7/2035	999,772	971,699
981,425	Core Indl	3.29	2/10/2037	990,636	968,630
253,000	DBWF Mortgage Trust	3.54	6/10/2034	222,718	214,527
5,127,151	Federal National Mortgage Association	2.45	4/1/2025	4,958,115	4,921,378
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,107,722
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,904,767
353,421	Federal National Mortgage Association	3.75	2/1/2034	354,664	369,926
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,251,391
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,412,616
5,075,000	Federal National Mortgage Association	3.06	9/25/2027	4,978,258	4,899,633
6,614,000	Federal National Mortgage Association	3.10	7/25/2024	6,593,497	6,585,659
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	4,965,574
3,500,000	Federal National Mortgage Association	3.04	1/25/2022	3,502,188	3,492,885
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,100,338	1,117,851
197,256,245	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	964,701	670,671
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	458,839

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, continued					
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,026,076
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	489,305
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	687,937
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,048,427
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,992
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	1,002,178
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	941,530
1,000,000	J.P. Morgan Chase Commercial Mortgage	4.13	1/15/2046	1,050,174	1,010,122
570,000	J.P. Morgan Chase Commercial Mortgage	5.58	8/15/2046	631,364	598,553
340,000	J.P. Morgan Chase Commercial Mortgage	5.58	8/15/2046	353,520	353,822
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	1,000,230
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	1,005,911
2,226,142	JP Morgan Mortgage Trust	4.30	8/25/2035	2,227,987	2,263,465
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,034,443
710,000	JPMBB Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	685,068
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	267,632
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,241,072
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,005,013
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	137,512
810,000	Morgan Stanley	2.70	1/11/2032	817,885	803,676
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	981,949
2,216,696	Structured Adjustable Rate Mortgage Loan	4.07	2/25/2035	2,241,163	2,226,108
12,050,000	UBS Commercial Mortgage Trust 2018-C12	1.00	8/15/2051	769,990	772,405
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.19	3/10/2046	1,029,460	994,625
16,940,531	Wells Fargo & Company	1.17	12/15/2049	980,238	864,679
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	999,917
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,908	983,171
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,119,812	1,057,820
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,897,354
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,096,400
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,632,373
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,005,467
4,751,233	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	4,948,521	4,749,238
TOTAL MORTGAGE-BACKED SECURITIES				\$ 123,460,158	\$ 119,439,994
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,358,517,857	\$ 1,347,808,828

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
949	2U, Inc.	\$ 83,134	\$ 84,803
208,500	3i Group plc	1,840,762	2,429,225
11,908	3M Company	1,762,488	2,511,635
2,500	A. O. Smith Corporation	130,912	145,200
590,500	A2a S.P.A.	814,564	1,017,516
313,000	Abacus Group Holdings Limited	978,085	787,738
40,219	Abbott Laboratories	1,664,038	2,688,238
35,644	AbbVie Inc.	2,256,697	3,421,111
1,599	ABIOMED, Inc.	442,261	650,121
1,500	Acadia Healthcare Company, Inc.	67,705	62,295
27,039	Accenture Public Limited Company	2,297,841	4,571,484
28,000	ACS, Actividades de Construccion y Servi	1,122,281	1,168,899
24,360	Activision Blizzard, Inc.	1,114,557	1,756,356
678	Acuity Brands, Inc.	162,988	103,626
11,286	Adecco Group AG	904,554	692,961
14,100	Adidas AG	1,040,816	3,525,510
1,800	Adient Public Limited Company	128,570	77,922
12,509	Adobe Systems Incorporated	1,206,537	3,296,247
2,400	ADT Inc.	20,973	21,480
23,362	Adtalem Global Education Inc.	620,106	1,117,872
1,500	Advance Auto Parts, Inc.	227,454	246,045
7,000	Advanced Energy Industries, Inc.	541,129	417,060
15,652	Advanced Micro Devices, Inc.	221,655	393,961
2,700	AECOM	94,621	90,828
6,560	AeroVironment, Inc.	460,266	577,018
11,310	AES Corporation, (The)	131,740	152,233
15,034	Aetna Inc.	2,008,569	3,010,859
1,010	Affiliated Managers Group, Inc.	197,409	147,551
21,550	AFLAC Incorporated	725,478	996,472
1,300	AGCO Corporation	81,728	77,558
7,100	Agilent Technologies, Inc.	307,101	479,534
935	Agios Pharmaceuticals, Inc.	56,726	75,473
76,000	AGL Energy Limited	1,151,353	1,142,135
7,300	AGNC Investment Corp.	147,472	138,846
426,000	AIA Group Limited	2,028,329	3,674,426
1,600	Air Lease Corporation	62,530	73,936
25,600	Air Liquide Finance	2,786,559	3,231,738
3,755	Air Products and Chemicals, Inc.	431,057	624,419
9,159	Akamai Technologies, Inc.	643,761	688,207
37,400	Aker BP ASA	630,387	1,328,255
2,100	Alaska Air Group, Inc.	149,945	141,729
1,969	Albemarle Corporation	190,100	188,079
3,300	Alcoa Corporation	111,788	147,411
23,200	Alder BioPharmaceuticals, Inc.	236,403	419,920
3,200	Alexandria Real Estate Equities, Inc.	367,502	410,720
3,604	Alexion Pharmaceuticals, Inc.	435,793	440,553
3,987	Align Technology, Inc.	782,250	1,540,936
2,750	Alkermes Public Limited Company	161,916	123,310
268	Allegheny Corporation	163,443	169,317
30,780	Allegheny Technologies Incorporated	752,399	831,983
1,613	Allegion Public Limited Company	64,751	140,686
5,833	Allergan Public Limited Company	921,881	1,118,244
824	Alliance Data Systems Corporation	212,987	196,590
8,516	Alliant Energy Corporation	337,219	364,825
2,000	Allison Transmission Holdings, Inc.	72,610	99,320

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
19,227	Allstate Corporation, (The)	\$ 1,181,344	\$ 1,933,659
7,500	Ally Financial Inc.	153,115	201,600
1,496	Alnylam Pharmaceuticals, Inc.	99,243	183,514
11,615	Alphabet Inc.	6,943,344	14,227,562
32,575	Altria Group, Inc.	1,507,264	1,906,289
8,688	Amazon.com, Inc.	5,070,673	17,486,424
18,600	Ambarella Inc.	822,144	712,566
800	AMC Networks Inc.	47,297	50,248
2,500	Amdocs Limited	155,254	163,200
100	AMERCO	38,119	37,489
11,756	Ameren Corporation	559,643	743,332
7,120	American Airlines, Inc.	384,914	288,218
2,200	American Campus Communities, Inc.	105,232	92,246
9,688	American Electric Power Company, Inc.	514,290	694,920
13,802	American Express Company	902,857	1,462,736
1,200	American Financial Group, Inc.	115,513	133,632
4,100	American Homes 4 Rent	93,006	95,120
15,398	American International Group, Inc.	702,883	818,712
107	American National Insurance Company	12,485	13,732
12,567	American Tower Corporation	1,278,266	1,873,991
7,183	American Water Works Company, Inc.	526,352	628,728
4,043	Ameriprise Financial, Inc.	447,102	573,944
2,810	AmerisourceBergen Corporation	151,601	252,816
10,526	AMETEK, Inc.	670,206	810,081
11,402	Amgen Inc.	1,223,363	2,278,234
17,115	Amphenol Corporation	1,093,996	1,618,737
15,578	Anadarko Petroleum Corporation	1,013,799	1,003,223
6,324	Analog Devices, Inc.	323,595	625,127
5,437	Andeavor	452,032	830,719
20,600	Annaly Capital Management, Inc.	234,526	218,772
2,763	ANSYS, Inc.	341,292	513,863
4,200	Antero Resources Corporation	92,750	77,742
7,267	Anthem, Inc.	1,086,694	1,923,793
5,662	Aon PLC	513,160	824,161
6,544	Apache Corporation	542,119	286,824
2,700	Apartment Investment and Management Company	71,808	118,260
1,357	Apergy Corporation	32,496	61,364
3,900	Apple Hospitality REIT, Inc.	74,740	68,835
108,883	Apple Inc.	8,040,115	24,785,037
36,037	Applied Materials, Inc.	1,015,141	1,550,312
1,100	AptarGroup, Inc.	87,179	115,181
7,789	Aptiv PLC	496,330	685,510
3,200	Aqua America, Inc.	103,146	118,976
4,200	Aramark	158,190	172,536
6,600	Arch Capital Group Ltd.	208,617	201,762
9,652	Archer-Daniels-Midland Company	346,237	486,461
44,926	Arconic Inc.	971,416	1,005,444
998	Arista Networks, Inc.	158,793	298,382
700	Armstrong World Industries, Inc.	32,235	48,860
47,300	Array BioPharma Inc.	255,017	736,461
28,100	ARRIS International PLC	518,400	728,071
1,500	Arrow Electronics, Inc.	110,857	116,295
10,400	Arthur J. Gallagher & Co.	548,471	750,256
1,000	Ashland Global Holdings Inc.	62,110	84,200
32,300	Ashtead Group Public Limited Company	670,875	991,613

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
8,500	ASML Holding	\$ 1,162,607	\$ 1,737,036
900	Aspen Insurance Holdings Limited	46,853	37,035
8,437	Aspen Technology, Inc.	803,659	973,292
26,600	ASR Nederland N.V.	1,068,903	1,272,008
3,000	Associated Banc-Corp	72,368	81,750
940	Assurant, Inc.	40,530	96,651
1,743	Assured Guaranty Ltd.	67,300	71,010
142,200	Astellas Pharma Inc.	2,253,955	2,413,495
125,469	AT&T Inc.	3,700,807	4,007,480
700	Athenahealth, Inc.	86,452	107,730
2,769	Athene Holding Ltd	139,651	137,509
1,571	Atlassian Corporation PLC	60,485	141,406
1,900	Atmos Energy Corporation	153,678	175,237
3,740	Autodesk, Inc.	224,520	577,269
9,898	Automatic Data Processing, Inc.	618,149	1,452,532
880	AutoNation, Inc.	41,404	39,908
974	AutoZone, Inc.	542,634	746,941
2,323	AvalonBay Communities, Inc.	335,416	425,783
900	AVANGRID, Inc.	40,311	44,406
6,050	Avery Dennison Corporation	574,677	636,339
2,000	Avnet, Inc.	88,813	96,800
2,422	AXA Equitable Holdings, Inc.	52,536	55,585
21,330	Axalta Coating Systems Ltd.	622,835	650,565
1,400	AXIS Capital Holdings Limited	93,426	80,528
102,000	BAE SYSTEMS INTEGRATED SYSTEM TECHNOLOGI	814,603	803,402
7,023	Baker Hughes, a GE company	355,898	231,548
59,406	Ball Corporation	1,838,138	2,487,923
206,605	Bank of America Corporation	4,004,660	6,390,293
700	Bank of Hawaii Corporation	57,441	58,191
53,681	Bank of New York Mellon Corporation, (The)	1,633,059	2,799,464
16,466	Bank of the Ozarks, Inc.	720,072	666,214
2,000	BankUnited, Inc.	71,925	77,580
6,150	BASF SE	592,973	570,224
22,647	Baxter International Inc.	1,160,037	1,684,257
12,431	Bayer Aktiengesellschaft	1,360,333	1,162,574
17,272	BB&T Corporation	626,839	892,272
8,403	Becton, Dickinson and Company	1,067,524	2,200,494
1,500	Bemis Company, Inc.	71,982	73,920
55,161	Berkshire Hathaway Inc.	6,191,218	11,513,204
2,363	Berry Global Group, Inc.	119,981	112,786
10,544	Best Buy Co., Inc.	612,792	838,881
3,598	BGC Partners, Inc.	42,785	44,687
84,800	BHP Billiton PLC	1,447,054	1,811,777
10,830	Big Lots, Inc.	351,698	466,232
3,815	Biogen Inc.	718,619	1,348,564
3,100	BioMarin Pharmaceutical Inc.	274,372	309,938
300	Bio-Rad Laboratories, Inc.	62,205	97,590
600	Bio-Techne Corporation	62,056	115,302
2,468	Black Knight Inc	99,716	131,791
3,201	BlackRock, Inc.	1,265,570	1,533,471
881	Bluebird Bio, Inc.	148,802	148,272
222,800	BlueScope Steel Limited	1,762,585	2,789,142
16,228	Boeing Company, (The)	3,055,074	5,562,796
400	BOK Financial Corporation	31,309	41,020
843	Booking Holdings Inc.	894,484	1,645,157

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
30,932	Booz Allen Hamilton Holding Corporation	\$ 860,166	\$ 1,582,481
9,770	BorgWarner Inc.	459,409	427,633
2,582	Boston Properties, Inc.	267,797	336,822
23,461	Boston Scientific Corporation	304,499	834,273
129,000	BP P.L.C.	996,390	917,646
2,800	Brandywine Realty Trust	45,939	46,928
995	Bright Horizons Family Solutions LLC	81,779	118,833
2,107	Brighthouse Financial, Inc.	106,686	87,462
22,480	BrightSpere Investment Group	382,165	285,271
28,143	Bristol-Myers Squibb Company	1,184,776	1,704,059
5,400	Brixmor Property Group Inc.	107,942	98,388
9,578	Broadcom Inc.	1,393,979	2,097,869
4,002	Broadridge Financial Solutions, Inc.	378,437	540,830
3,966	Brookfield Property Partners L.P.	80,543	79,241
3,900	Brown & Brown, Inc.	82,059	118,872
16,950	Brown-Forman Corporation	775,158	885,465
1,700	Bruker Corporation	42,503	60,486
1,600	Brunswick Corporation	98,104	106,272
161,300	BT Group PLC	586,835	455,674
2,500	Bunge Finance North America, Inc.	197,852	162,450
33,800	Bureau Veritas	876,141	870,684
5,370	Burlington Stores, Inc.	756,465	903,127
29,300	BWXT Government Group, Inc.	1,500,398	1,796,676
8,523	C.H. Robinson Worldwide, Inc.	705,770	818,890
5,550	CA, Inc.	144,705	243,090
530	Cable One, Inc.	272,073	444,002
1,000	Cabot Corporation	57,457	64,920
7,522	Cabot Oil & Gas Corporation	150,913	179,249
6,790	Cadence Design Systems, Inc.	234,727	319,402
204,323	CAE Inc.	2,433,379	4,081,201
10,449	Caesars Entertainment Corporation	118,087	106,580
12,268	Cambrex Corporation	590,370	826,863
1,500	Camden Property Trust	124,068	142,590
3,000	Campbell Soup Company	132,517	118,350
9,000	Canadian Imperial Bank of Commerce	821,314	844,127
25,400	Canadian Natural Resources Limited	841,564	867,996
36,600	Canfor Corporation	461,536	844,583
26,500	Canon Inc.	922,762	851,508
647	Cantel Medical Corp.	65,568	62,759
8,297	Capital One Financial Corporation	514,584	822,150
39,300	Capital Power Corporation	816,424	824,608
5,240	Cardinal Health, Inc.	251,569	273,476
1,000	Carlisle Companies Incorporated	105,114	126,810
3,036	CarMax, Inc.	127,760	236,960
11,821	Carnival Corporation	649,085	726,873
8,233	Cars.com Inc	132,986	221,550
800	Carter's, Inc.	71,512	84,744
700	Casey's General Stores, Inc.	78,626	79,919
25,437	Catalent, Inc.	1,106,034	1,063,267
16,070	Caterpillar Inc.	1,754,572	2,231,320
15,056	Cboe Global Markets, Inc.	1,182,952	1,517,645
13,638	CBRE Group, Inc.	535,810	665,671
5,589	CBS Corporation	200,369	296,329
2,300	CDK Global, Inc.	149,155	143,336
2,500	CDW Corporation	146,309	218,900

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,400	Celanese Corporation	\$ 220,702	\$ 280,392
12,442	Celgene Corporation	908,155	1,175,147
11,555	Centene Corporation	1,023,343	1,692,576
2,300	Centennial Resource Development, Inc.	35,564	44,321
10,902	CenterPoint Energy, Inc.	228,942	302,967
96,273	CenturyLink, Inc.	2,104,915	2,056,391
38,066	Cerner Corporation	1,963,147	2,478,477
15,820	CF Industries Holdings, Inc.	605,081	821,849
1,054	Charles River Laboratories International	101,931	130,180
27,398	Charles Schwab Corporation, (The)	917,573	1,391,544
3,002	Charter Communications, Inc.	887,810	931,821
145,200	Charter Court FINL	646,251	676,008
162,600	Charter Hall Limited	655,770	837,257
273	Chemed Corporation	86,850	88,326
2,951	Chemours Company, (The)	109,767	128,664
3,600	Cheniere Energy, Inc.	171,100	240,948
16,500	Chesapeake Energy Corporation	201,243	73,095
40,245	Chevron Corporation	3,842,360	4,767,423
2,900	Chimera Investment Corporation	57,357	54,027
6,353	China Yum Holdings Inc	196,149	245,734
455	Chipotle Mexican Grill, Inc.	188,362	216,207
500	Choice Hotels International, Inc.	31,300	39,025
20,705	Chubb Limited	2,442,588	2,800,144
4,260	Church & Dwight Co., Inc.	190,827	241,031
5,966	Cigna Corporation	703,708	1,123,636
1,650	Cimarex Energy Co.	216,481	139,392
28,900	CIMIC Group Limited	1,001,637	1,029,976
2,677	Cincinnati Financial Corporation	128,178	205,246
2,000	Cinemark Holdings, Inc.	85,505	74,640
2,139	Cintas Corporation	198,307	456,398
91,809	Cisco Systems, Inc.	2,583,602	4,385,716
2,342	CIT Group Inc.	107,482	127,030
51,512	Citigroup Inc.	2,817,002	3,669,715
24,031	Citizens Financial Group, Inc.	812,273	989,116
3,730	Citrix Systems, Inc.	291,075	425,295
800	Clean Harbors, Inc.	44,498	54,872
2,266	Clorox Company, (The)	219,592	328,525
15,992	CME Group Inc.	1,669,529	2,794,282
9,513	CMS Energy Corporation	330,073	468,420
393	CNA Financial Corporation	17,169	17,646
2,246,000	CNOOC Limited	2,472,900	3,971,828
3,600	CNX Resources Corporation	49,671	57,384
65,749	Coca-Cola Company, (The)	2,448,394	2,930,433
77,000	Coca-Cola HBC AG	1,598,442	2,640,130
9,800	Cochlear Limited	621,907	1,529,523
36,600	Cognex Corporation	593,429	1,969,080
13,190	Cognizant Technology Solutions Corporation	684,700	1,034,492
3,189	Coherent, Inc.	713,406	607,823
1,400	Colfax Corporation	54,964	48,888
14,574	Colgate-Palmolive Company	798,816	967,859
5,994	Colliers International Group Inc.	153,972	488,811
7,700	Colony Cap Inc.	101,891	47,201
31,069	Coloplast A/S	2,185,128	3,333,047
1,800	Columbia Property Trust, Inc.	40,053	43,344
538	Columbia Sportswear Company	48,969	48,797

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
85,980	Comcast Corporation	\$ 1,876,516	\$ 3,180,400
11,750	Comerica Incorporated	795,972	1,145,390
1,680	Commerce Bancshares, Inc.	90,475	119,381
3,300	CommScope Holding Company, Inc.	132,961	104,577
18,700	Compagnie Plastic Omnium	623,195	742,364
151,261	Compass Group PLC	2,603,121	3,260,636
39,250	Conagra Brands, Inc.	1,130,699	1,442,438
4,772	Concho Resources Inc.	566,632	654,480
2,900	Conduent Incorporated	48,662	67,222
28,663	ConocoPhillips	1,555,158	2,104,724
7,621	Consolidated Edison, Inc.	510,747	601,526
9,643	Constellation Brands, Inc.	1,672,756	2,007,673
1,500	Continental Resources, Inc.	67,779	98,925
800	Cooper Companies, Inc., (The)	160,783	204,624
500	Copa Holdings, S.A.	56,126	39,970
37,952	Copart, Inc.	1,218,547	2,440,693
1,400	CoreLogic, Inc.	58,114	71,176
533	CoreSite Realty Corporation	58,908	62,079
13,932	Corning Incorporated	298,969	466,861
2,000	Corporate Office Properties Trust	67,045	61,560
4,770	CoStar Group, Inc.	780,217	2,109,103
8,344	Costco Wholesale Corporation	1,015,970	1,945,237
8,461	Coty Inc.	145,937	104,578
20,720	Covestro AG	2,144,061	1,769,025
900	Crane Co.	69,035	82,152
200	Credit Acceptance Corporation	46,197	91,342
8,484	Crown Castle International Corp.	709,231	967,431
21,660	Crown Holdings, Inc.	722,017	927,265
38,900	CSL Limited	1,904,849	6,394,794
29,153	CSX Corporation	1,174,047	2,161,986
3,428	Cubesmart, L.P.	87,451	104,725
1,000	Cullen/Frost Bankers, Inc.	89,859	110,890
9,137	Cummins Inc.	1,036,436	1,295,627
773	Curtiss-Wright Corporation	90,512	103,543
17,470	CVS Health Corporation	965,354	1,314,443
6,000	Cypress Semiconductor Corporation	83,460	103,260
18,700	CyrusOne Inc.	679,306	1,252,152
19,900	Cytokinetics, Incorporated	257,097	157,210
20,677	D.R. Horton, Inc.	798,797	920,333
32,500	Daikin Industries, Ltd.	1,222,960	4,153,177
19,500	Daito Trust Construction Co., Ltd.	1,321,423	2,928,034
10,632	Danaher Corporation	583,307	1,100,837
3,700	Darden Restaurants, Inc.	302,963	429,348
2,299	DaVita Inc.	118,210	159,298
14,624	DB Insurance Co., Ltd.	675,705	840,800
2,400	DDR Corp.	46,171	33,576
9,422	Deere & Company	1,024,053	1,354,884
3,399	Dell Technologies Inc.	221,708	326,882
11,037	Delta Air Lines, Inc.	375,142	645,444
51,300	DENSO Corporation	1,712,045	2,477,445
3,896	Dentsply Sirona Inc.	193,834	155,528
60,243	Deutsche Telekom AG	1,048,513	974,990
25,100	Devon Energy Corporation	1,249,035	1,077,543
11,630	DexCom, Inc.	784,090	1,679,139
4,830	Diamondback Energy, Inc.	415,514	584,816

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,300	Dick's Sporting Goods, Inc.	\$ 63,261	\$ 48,672
4,121	Digital Realty Trust, Inc.	424,984	512,158
9,528	Discover Financial Services	479,264	744,327
50,850	Discovery, Inc.	1,120,449	1,315,401
3,800	Dish Network Corporation	238,662	134,330
400	DocuSign, Inc.	21,311	24,976
1,100	Dolby Laboratories, Inc.	57,234	77,209
40,520	Dollar General Corporation	3,069,675	4,365,220
27,216	Dollar Tree, Inc.	2,348,323	2,191,160
29,297	Dominion Energy, Inc.	1,669,448	2,073,349
3,972	Domino's Pizza, Inc.	771,790	1,185,880
900	Domtar Corporation	32,870	45,810
11,310	Donaldson Company, Inc.	519,807	572,286
2,600	Douglas Emmett, Inc.	101,516	101,556
3,515	Dover Corporation	199,797	301,833
71,788	DowDuPont Inc.	3,421,884	5,034,492
8,648	DTE Energy Company	801,184	961,139
12,013	Duke Energy Corporation	812,610	975,936
6,300	Duke Realty Corporation	167,855	179,487
610	Dun & Bradstreet Corporation, (The)	45,696	87,181
1,400	Dunkin' Brands Group, Inc.	77,128	102,046
14,805	DXC Technology Company	937,123	1,348,587
18,700	E*Trade Financial Corporation	787,812	1,100,682
21,200	E.W. Scripps Company, (The)	346,886	311,004
900	Eagle Materials Inc.	86,464	83,097
9,130	East West Bancorp, Inc.	509,346	578,751
2,366	Eastman Chemical Company	143,958	229,573
7,455	Eaton Corporation Public Limited Company	426,347	619,809
2,000	Eaton Vance Corp.	91,225	105,460
83,666	eBay Inc.	2,134,498	2,895,680
700	EchoStar Corporation	39,867	33,600
4,308	Ecolab Inc.	357,093	648,268
5,340	Edison International	265,723	350,998
4,300	Edwards Lifesciences Corporation	336,423	620,232
7,200	Eiffage	813,631	812,253
17,900	Eisai Co., Ltd.	1,201,637	1,623,971
6,373	Electronic Arts Inc.	364,024	722,762
16,568	Eli Lilly and Company	958,249	1,750,409
11,479	Emerson Electric Co.	596,031	880,784
1,800	Empire State Realty Trust, Inc.	37,156	31,662
21,858	Encompass Health Corporation	995,133	1,783,394
15,328	Encore Capital Group, Inc.	569,769	593,960
1,400	Energen Corporation	74,680	108,570
900	Energizer Holdings, Inc.	50,177	57,231
48,100	Eni S.p.A.	797,570	894,310
3,191	Entergy Corporation	239,898	266,736
8,362	Envision Healthcare Corporation	388,373	379,300
11,601	EOG Resources, Inc.	918,351	1,371,586
892	EPAM Systems, Inc.	107,630	127,494
1,200	EPR Properties	88,107	84,216
4,546	EQT Corporation	253,129	231,937
2,100	Equifax Inc.	173,025	281,337
3,070	Equinix, Inc.	1,017,327	1,338,919
33,000	Equinor ASA	861,583	848,805
2,000	Equity Commonwealth	62,708	64,120

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,400	Equity Lifestyle Properties, Inc.	\$ 110,383	\$ 135,632
6,120	Equity Residential	357,386	414,630
400	Erie Indemnity Company	49,081	49,412
4,900	Esperion Therapeutics, Inc.	73,176	242,501
1,481	Essex Property Trust, Inc.	329,865	364,741
23,000	Essilor International (Compagnie General)	2,002,926	3,326,330
9,927	Estee Lauder Companies Inc., (The)	1,037,627	1,390,971
13,020	Euronet Worldwide, Inc.	1,143,163	1,273,356
13,100	Euronext N.V.	746,655	862,689
707	Evercore Inc.	76,180	75,048
700	Everest Re Group, Ltd.	171,131	156,114
6,612	Evergy Inc.	342,467	377,215
6,523	Eversource Energy	306,518	407,231
248,000	Evraz PLC	720,935	1,603,632
15,972	Exact Sciences Corporation	537,776	1,196,143
4,745	Exelixis, Inc.	115,795	89,159
19,475	Exelon Corporation	711,198	851,252
40,400	Exor N.V.	1,732,434	2,631,362
2,065	Expedia Group, Inc.	173,601	269,483
28,052	Expeditors International of Washington	1,159,026	2,055,651
128,700	Experian Group Limited	2,281,049	3,211,734
10,872	Express Scripts Holding Company	641,081	956,953
3,069	Extended Stay America, Inc.	56,125	61,932
3,894	Extra Space Storage Inc.	341,107	359,066
2,526	Extraction Oil & Gas, Inc.	36,621	29,175
82,437	Exxon Mobil Corporation	6,151,219	6,608,974
5,552	F.N.B. Corporation	73,836	74,674
1,930	F5 Networks, Inc.	286,416	365,002
48,198	Facebook, Inc.	4,940,140	8,469,835
600	FactSet Research Systems Inc.	99,050	137,634
517	Fair, Isaac International Germany Corporation	101,131	119,417
12,900	FANUC Corporation	1,206,515	2,533,233
8,986	Fastenal Company	388,620	524,423
1,300	Federal Realty Investment Trust	188,177	169,793
5,376	FedEx Corporation	866,741	1,311,475
11,463	Ferguson PLC	737,222	920,909
104,100	Ferrexpo PLC	251,120	209,789
9,300	FibroGen, Inc.	218,929	568,695
4,673	Fidelity National Financial, Inc.	134,787	187,387
7,220	Fidelity National Information Services	420,932	780,987
39,394	Fifth Third Bancorp	979,599	1,159,365
21,900	Finisar Corporation	490,061	446,760
56,300	FireEye, Inc.	802,564	934,580
1,900	First American Financial Corporation	76,301	108,034
139	First Citizens BancShares, Inc.	57,642	66,026
8,067	First Data Corporation	133,848	207,483
1,100	First Hawaiian, Inc.	32,830	31,889
4,924	First Horizon National Corporation	91,926	90,700
2,700	First Republic Bank	257,517	274,293
1,400	First Solar, Inc.	44,874	72,912
10,108	FirstCash, Inc.	546,740	821,780
22,950	FirstEnergy Corp.	798,978	857,871
7,529	FirstService Corporation	236,986	646,440
16,914	Fiserv, Inc.	612,794	1,354,304
2,730	FleetCor Technologies, Inc.	494,468	583,510

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
7,446	Flir Systems, Inc.	\$ 362,052	\$ 467,162
5,600	Floor & Décor Holdings, Inc.	267,330	205,856
2,900	Flowers Foods, Inc.	54,707	58,435
2,200	Flowserve Corporation	90,575	114,664
8,050	Fluor Corporation	425,110	462,151
12,310	FMC Corporation	632,147	1,051,890
1,890	Foot Locker, Inc.	120,418	93,177
66,825	Ford Motor Company	835,565	633,501
3,532	Forest City Realty Trust, Inc.	80,724	88,830
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,336,483
32,900	FormFactor, Inc.	446,737	508,305
11,460	Fortinet, Inc.	686,796	959,890
7,755	Fortive Corporation	375,271	651,265
2,400	Fortune Brands Home & Security, Inc.	139,009	127,152
5,300	Franklin Resources, Inc.	221,254	168,222
44,200	Freeport-McMoRan Inc.	916,313	621,010
46,000	Fuji Corporation	797,383	773,270
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,250,126
3,500	Gaming and Leisure Properties, Inc.	119,662	125,265
15,790	Gap, Inc., (The)	477,984	479,227
1,903	Gardner Denver Investments, Inc.	51,062	53,208
3,470	Garmin Ltd.	173,601	236,446
1,567	Gartner, Inc.	173,934	234,674
800	GATES INDUSTRIAL CORPORATION PLC	12,965	14,584
1,600	GCI Liberty, Inc.	75,796	78,528
8,708	General Dynamics Corporation	1,262,696	1,684,127
148,177	General Electric Company	3,589,462	1,917,410
9,925	General Mills, Inc.	455,241	456,649
25,582	General Motors Company	924,355	922,231
8,780	Genesee & Wyoming Inc.	630,678	771,674
2,500	Genpact Ltd	67,633	76,600
4,500	Gentex Corporation	93,386	105,210
2,365	Genuine Parts Company	145,852	236,145
22,469	Gilead Sciences, Inc.	1,027,499	1,701,577
13,228	Glaukos Corporation	445,756	904,398
39,400	GlaxoSmithKline PLC	798,673	799,083
3,205	Global Payments Inc.	260,452	399,279
14,788	GoDaddy Inc.	987,506	1,204,630
7,225	Goldman Sachs Group, Inc., (The)	1,385,821	1,718,177
3,946	Goodyear Tire & Rubber Company, (The)	67,735	89,535
2,928	Graco Inc.	106,604	137,645
71	Graham Holdings Company	42,568	39,948
218,100	Grainger PLC	751,021	870,270
9,630	Grand Canyon Education, Inc.	702,021	1,147,318
60,500	Granges AB	771,418	709,198
5,200	Graphic Packaging Holding Company	68,091	73,944
27,600	Grifols, S.A.	813,683	813,412
75,800	Groupon, Inc.	376,607	323,666
1,588	Grubhub Holdings Inc.	169,886	228,847
11,155	Guidewire Software, Inc.	540,475	1,121,858
3,817	H & R Block, Inc.	69,461	103,288
19,604	H. Lundbeck A/S	742,229	1,152,817
1,500	Hain Celestial Group, Inc., (The)	58,261	42,840
18,430	Halliburton Company	751,871	735,173
54,830	Hanesbrands Inc.	1,226,891	961,718

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,040,000	Hang Lung Properties Limited	\$ 3,220,704	\$ 2,053,791
718	Hanover Insurance Group, Inc., (The)	64,586	87,948
3,039	Harley-Davidson, Inc.	120,123	129,522
8,119	Harris Corporation	852,007	1,319,419
14,797	Hartford Financial Services Group, I, (The)	641,252	745,325
2,000	Hasbro, Inc.	118,610	198,620
58,100	HASEKO Corporation	845,675	754,511
1,800	Hawaiian Electric Industries, Inc.	59,568	63,486
6,404	HCA Healthcare, Inc.	568,289	858,840
8,100	HCP, Inc.	266,958	218,943
24,130	HD Supply Holdings, Inc	731,524	1,100,087
20,741	Healthcare Services Group, Inc.	1,031,118	854,737
3,500	Healthcare Trust of America, Inc.	110,899	99,995
17,824	HEICO Corporation	562,505	1,337,353
17,700	Helmerich & Payne, Inc.	1,207,878	1,160,589
2,702	Henry Schein, Inc.	199,966	209,891
1,900	Herbalife Nutrition Ltd.	57,407	107,521
2,357	Hershey Company, (The)	168,810	236,926
7,860	Hess Corporation	469,154	529,292
35,080	Hewlett Packard Enterprise Company	455,448	579,872
31,910	Hexcel Corporation	1,234,065	2,109,889
99,800	HighPoint Resources Corporation	615,702	549,898
1,800	Highwoods Properties, Inc.	89,395	89,532
1,100	Hill-Rom Holdings, Inc.	79,229	106,997
23,164	Hilton Grand Vacations Inc.	901,086	756,536
11,589	Hilton Worldwide Holdings Inc.	837,107	899,538
8,673	HollyFrontier Corporation	502,017	646,312
4,890	Hologic, Inc.	179,570	194,426
25,403	Home Depot, Inc., (The)	2,214,407	5,100,160
34,854	Honeywell International Inc.	3,422,532	5,543,877
1,312,480	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,702,248
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	891,412
54,463	Horizon Pharma Public Limited Company	701,852	1,151,348
7,370	Hormel Foods Corporation	182,331	288,536
3,000	Hospitality Properties Trust	93,121	86,970
12,860	Host Hotels & Resorts, L.P.	224,705	276,876
600	Howard Hughes Corporation, (The)	71,222	78,222
14,700	Hoya Corporation	817,164	861,306
29,469	HP Inc.	508,459	726,411
1,000	Hubbell Incorporated	119,775	126,360
2,557	Hudson Pacific Properties, Inc.	86,752	86,529
4,111	Humana Inc.	715,912	1,370,032
28,180	Huntington Bancshares Incorporated	318,607	456,798
800	Huntington Ingalls Industries, Inc.	163,801	195,576
3,700	Huntsman Corporation	92,740	112,813
900	Hyatt Hotels Corporation	49,752	69,624
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	556,488
8,500	IAC/InterActiveCorp	408,109	1,676,200
5,800	Icon Public Limited Company	562,243	864,316
274	ICU Medical, Inc.	80,734	83,844
1,281	IDEX Corporation	124,879	196,262
2,492	IDEXX Laboratories, Inc.	352,849	633,068
10,359	IHS Markit Ltd.	478,866	569,745
15,600	II-VI Incorporated	497,379	776,100
10,846	Illinois Tool Works Inc.	1,130,948	1,506,292

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
3,648	llumina, Inc.	\$ 625,206	\$ 1,294,420
2,100	IMobile PLC	8,851	10,044
24,300	ImmunoGen, Inc.	319,131	247,617
4,856	Implenia AG	382,624	310,059
83,600	Inchcape PLC	923,918	751,921
3,153	Incyte Corporation	411,247	233,038
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,800,568
29,400	Industrielle Alliance, Assurance et Service	979,404	1,219,786
4,248	Ingersoll-Rand Public Limited Company	235,591	430,280
1,284	Ingredion Incorporated	154,270	129,774
12,037	Insulet Corporation	1,126,987	1,255,098
1,274	Integra LifeSciences Holdings Corporation	83,767	75,765
24,900	Integrated Device Technology, Inc.	558,597	1,058,001
86,073	Intel Corporation	2,575,566	4,168,515
1,200	Interactive Brokers Group, Inc.	44,478	74,592
3,900	Intercept Pharmaceuticals, Inc.	261,640	436,020
16,768	Intercontinental Exchange, Inc.	768,315	1,278,225
15,788	International Business Machines Corporation	2,037,659	2,312,626
1,400	International Flavors & Fragrances Inc.	120,574	182,406
1,600	International Game Technology	35,343	33,664
24,530	International Paper Company	975,108	1,254,464
25,700	International Petroleum Corporation	166,242	178,057
5,700	International Speedway Corporation	194,390	251,655
9,289	Interpublic Group of Companies, Inc., (The)	143,262	216,898
33,800	Intertek Group Plc	1,498,142	2,255,446
24,600	InterXion Holding N.V.	555,241	1,621,878
5,483	Intuit Inc.	612,536	1,203,354
4,958	Intuitive Surgical, Inc.	1,298,260	2,776,480
7,120	Invesco Ltd.	178,219	171,592
5,335	Invitation Homes Inc.	121,214	124,679
20,900	Ionis Pharmaceuticals, Inc.	247,870	954,921
2,369	IPG Photonics Corporation	514,805	415,712
10,600	IPSEN	640,318	1,888,814
2,900	IQVIA Holdings Inc.	254,907	368,561
51,700	Iridium Communications Inc.	447,251	1,046,925
4,941	Iron Mountain Incorporated	156,505	178,370
1,500	ITT Inc.	61,817	88,665
5,300	J. B. Hunt Transport Services, Inc.	599,527	639,975
1,969	J. M. Smucker Company, (The)	197,919	203,555
9,047	J2 Cloud Services, Inc.	548,609	747,011
3,200	Jabil Inc.	93,517	94,592
1,300	Jack Henry & Associates, Inc.	128,475	205,972
2,300	Jacobs Engineering Group Inc.	106,936	167,187
41,500	Jardine Matheson Holdings Limited	2,405,458	2,619,480
1,034	Jazz Pharmaceuticals Public Limited Company	184,573	176,731
1,455	JBG Smith Properties	45,683	54,504
5,155	Jefferies Financial Group Inc.	138,824	119,699
5,600	JetBlue Airways Corporation	119,410	106,848
739	John Wiley & Sons, Inc.	39,582	47,702
55,360	Johnson & Johnson	5,060,061	7,456,438
45,189	Johnson Controls International Public Library	1,673,348	1,706,789
4,841	Jones Lang LaSalle Incorporated	584,044	738,349
97,139	JPMorgan Chase & Co.	6,236,889	11,130,187
5,800	Juniper Networks, Inc.	179,645	164,894
158,500	JXTG Holdings, Inc.	760,503	1,118,369

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
62,600	Kansai Electric Power Company, Incorporated, (The)	\$ 923,002	\$ 899,044
11,930	Kansas City Southern	972,928	1,383,403
40,400	Kao Corporation	2,179,009	3,142,445
2,300	KAR Auction Services, Inc.	100,565	144,187
39,600	KDDI Corporation	1,066,548	1,050,310
4,300	Kellogg Company	258,584	308,697
3,138	Keurig Dr Pepper Inc.	181,895	71,546
38,249	KeyCorp	598,283	805,906
8,780	Keyence Corporation	767,365	4,979,701
3,308	Keysight Technologies, Inc.	123,200	214,656
1,600	Kilroy Realty Corporation	116,492	117,024
5,952	Kimberly-Clark Corporation	517,480	687,694
6,700	KiMcO Realty Corporation	124,167	114,637
32,307	Kinder Morgan, Inc.	968,690	571,834
1,040	Kirby Corporation	74,309	90,792
2,915	KLA-Tencor Corporation	164,603	338,752
2,267	Knight-Swift Transportation Holdings Inc.	92,043	77,373
11,390	Kohl's Corporation	713,081	901,063
50,000	KONE Oyj	1,997,827	2,705,719
21,010	Koninklijke Ahold Delhaize N.V.	251,252	509,282
5,188	Kosmos Energy Ltd.	39,477	46,900
10,326	Kraft Heinz Company, (The)	531,891	601,696
35,096	Kroger Co., (The)	755,667	1,105,524
15,150	Kuhne + Nagel International AG	2,083,578	2,451,634
32,600	Kyorin Seiyaku Holdings Kabushiki Kaish	693,643	678,548
4,100	L Brands, Inc.	144,338	108,363
3,879	L3 Technologies, Inc.	550,410	829,020
2,264	Laboratory Corporation of America Holding	262,182	391,378
18,924	Lam Research Corporation	1,142,313	3,275,555
1,500	Lamar Advertising Company	111,967	115,575
2,500	Lamb Weston Holdings, Inc.	107,341	169,000
800	Landstar System, Inc.	68,832	92,640
6,070	Las Vegas Sands Corp.	358,241	397,099
21,500	Lazard Ltd	834,696	1,035,010
1,136	Lear Corporation	162,060	184,259
1,400	Legg Mason, Inc.	50,554	43,680
2,100	Leggett & Platt, Incorporated	67,766	95,424
2,500	Leidos Holdings, Inc.	129,155	176,925
2,530	LendingTree, Inc.	834,040	640,976
7,228	Lennar Corporation	312,215	372,541
609	Lennox International Inc.	103,481	135,691
17,600	Lexicon Pharmaceuticals, Inc.	285,967	203,632
2,200	Liberty Broadband Corporation	190,720	178,362
25,023	Liberty Media Corporation	751,478	1,130,027
2,500	Liberty Property Trust	97,901	109,375
879	Life Storage, Inc.	73,221	85,790
5,479	Ligand Pharmaceuticals Incorporated	494,764	1,422,842
1,100	Lincoln Electric Holdings, Inc.	96,849	103,576
4,404	Lincoln National Corporation	200,389	288,814
424	Littelfuse, Inc.	98,330	94,789
25,080	Live Nation Entertainment, Inc.	935,209	1,245,974
15,000	LKQ Corporation	509,919	517,800
8,436	Lockheed Martin Corporation	1,442,393	2,702,979
4,951	Loews Corporation	205,466	249,085
916	LogMeIn, Inc.	101,216	78,730

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,344	Lonza Group AG	\$ 685,279	\$ 1,723,497
11,400	L'Oreal	1,212,935	2,741,648
3,970	LOTTE Chemical Corporation	920,422	1,127,000
15,361	Lowe's Companies, Inc.	776,146	1,670,509
1,500	LPL Financial Holdings Inc.	61,271	99,360
1,700	Lululemon Athletica Canada Inc.	90,243	263,381
26,680	Lumentum Holdings Inc.	747,112	1,811,572
8,525	LyondellBasell Industries N.V.	708,993	961,450
5,333	M&T Bank Corporation	733,665	944,741
11,655	Macerich Company, (The)	670,917	684,615
1,400	Macquarie Infrastructure Corporation	112,322	65,856
13,900	MacroGenics, Inc.	355,300	303,993
10,720	Macy's, Inc.	356,421	391,816
2,766	Madison Square Garden Company, (The)	284,613	835,166
29,300	Makita Corporation	1,319,614	1,331,758
1,100	Manhattan Associates, Inc.	53,862	63,789
1,200	ManpowerGroup Inc.	130,756	112,476
36,779	Marathon Oil Corporation	735,128	791,116
17,471	Marathon Petroleum Corporation	916,422	1,437,689
232	Markel Corporation	227,812	280,442
657	MarketAxess Holdings Inc.	123,522	124,712
13,807	Marriott International, Inc.	1,344,498	1,746,171
16,665	Marsh & McLennan Companies, Inc.	691,293	1,410,359
7,129	Martin Marietta Materials, Inc.	1,366,841	1,416,675
9,689	Marvell Technology Group Ltd.	161,772	200,369
40,909	Masco Corporation	1,443,105	1,553,315
793	Masimo Corporation	79,285	93,487
23,803	MasterCard Incorporated	2,051,504	5,130,975
603	Match Group, Inc.	12,049	30,180
5,600	Mattel, Inc.	146,557	86,408
4,699	Maxim Integrated Products, Inc.	213,003	284,149
15,045	MaxLinear, Inc.	377,593	290,068
2,150	McCormick & Company, Incorporated	145,189	268,492
19,006	McDonald's Corporation	2,264,616	3,083,343
3,491	McKesson Corporation	391,576	449,466
3,600	MDU Resources Group, Inc.	97,125	100,404
5,994	Medical Properties Trust, Inc.	78,896	90,210
19,700	Medicines Company, (The)	600,342	780,317
1,600	Mednax, Inc.	107,391	75,760
23,214	Medtronic Public Limited Company	1,325,280	2,238,062
46,298	Merck & Co., Inc.	2,187,332	3,175,580
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,783,017
400	Mercury General Corporation	24,397	21,560
14,658	MetLife, Inc.	604,989	672,656
1,130	Mettler-Toledo International Inc.	572,392	660,440
7,703	MFA Financial, Inc.	63,295	59,005
9,000	MGM Resorts International	264,126	260,910
10,180	Michael Kors Holdings Limited	666,804	739,272
2,300	Michaels Companies, Inc., (The)	47,332	39,077
11,205	Microchip Technology Incorporated	672,482	963,966
40,588	Micron Technology, Inc.	1,019,245	2,131,682
165,385	Microsoft Corporation	7,549,282	18,577,697
2,026	Mid-America Apartment Communities, Inc.	187,258	209,813
8,676	Middleby Corporation, (The)	926,039	1,054,481
45,100	MISUMI Group Inc.	1,301,088	1,164,868

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
951	MKS Instruments, Inc.	\$ 94,245	\$ 88,348
1,095	Mohawk Industries, Inc.	200,122	209,791
1,081	Molina Healthcare, Inc.	109,701	149,178
3,067	Molson Coors Brewing Company	185,300	204,692
24,872	Mondelez International, Inc.	752,810	1,062,532
32,200	Mondi plc	811,591	897,724
716	Monolithic Power Systems, Inc.	99,196	107,307
10,862	Monster Beverage 1990 Corporation	480,492	661,387
7,300	Moody's Corporation	897,881	1,299,546
41,820	Morgan Stanley	1,638,215	2,042,071
300	Morningstar, Inc.	23,581	42,696
10,600	Mosaic Company, (The)	405,129	331,462
3,589	Motorola Solutions, Inc.	265,018	460,684
800	MSC Industrial Direct Co., Inc.	78,380	68,384
3,936	MSCI Inc.	532,895	709,503
7,500	MSG Networks Inc.	98,675	182,250
13,900	Murata Manufacturing Co., Ltd.	1,758,097	2,404,938
2,700	Murphy Oil Corporation	123,127	83,241
8,889	Mylan B.V.	309,414	347,827
12,800	Myriad Genetics, Inc.	285,223	637,312
6,619	Nabors Industries Ltd	71,402	40,839
3,700	Nasdaq, Inc.	232,169	353,128
1,500	National Fuel Gas Company	88,086	83,295
17,697	National Instruments Corporation	665,808	845,032
9,538	National Oilwell Varco, Inc.	453,384	448,954
2,600	National Retail Properties, Inc.	111,559	119,834
4,450	Navient Corporation	49,892	60,698
1,900	NCR Corporation	83,827	53,979
10,348	Nektar Therapeutics	774,396	688,039
56,550	Nestle S.A.	2,866,851	4,748,973
10,750	NetApp, Inc.	642,380	933,208
10,510	Netflix, Inc.	1,342,214	3,864,317
1,500	Neurocrine Biosciences, Inc.	65,985	184,425
5,568	New Residential Investment Corp.	91,914	103,398
8,100	New York Community Bancorp, Inc.	112,937	87,237
35,012	Newell Brands Inc.	975,074	760,461
3,620	Newfield Exploration Company	179,810	98,754
144	NewMarket Corporation	65,592	57,750
18,259	Newmont Mining Corporation	770,154	566,577
25,235	News Corporation	347,757	330,940
16,900	NextEra Energy, Inc.	1,785,868	2,874,690
5,700	Nice Ltd	521,927	658,863
6,083	Nielsen Holdings plc	247,572	158,158
24,591	NIKE, Inc.	1,033,545	2,021,380
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,578,947
5,887	NiSource Inc.	64,150	159,361
76,900	Nobina AB (publ)	552,302	567,295
12,410	Noble Energy, Inc.	456,225	368,825
27,000	Norbord Inc.	780,752	1,028,276
1,000	Nordson Corporation	122,363	139,020
3,250	Nordstrom, Inc.	158,579	204,263
7,441	Norfolk Southern Corporation	725,571	1,293,543
4,726	Northern Trust Corporation	333,200	507,856
8,667	Northrop Grumman Corporation	1,330,332	2,587,013
3,438	Norwegian Cruise Line Holdings Ltd.	178,041	184,311

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,390	Novanta Inc.	\$ 305,984	\$ 412,874
30,600	Novartis AG	1,739,703	2,543,303
59,200	Novo Nordisk A/S	1,222,501	2,907,984
53,913	Novozymes A/S	2,157,299	2,961,698
20,086	NRG Energy, Inc.	512,367	710,844
7,212	Nu Skin Enterprises, Inc.	382,807	574,075
5,100	Nuance Communications, Inc.	89,928	83,232
5,600	Nucor Corporation	266,429	350,000
1,872	Nutanix, Inc.	101,727	105,431
37,220	Nutrien Ltd.	3,043,272	2,107,769
2,966	nVent Electric	46,033	83,315
15,099	NVIDIA Corporation	1,097,252	4,237,987
50	NVR, Inc.	107,588	133,423
5,849	NXP Semiconductors N.V.	643,463	544,776
29,367	Occidental Petroleum Corporation	2,234,270	2,345,542
3,400	OGE Energy Corp.	119,211	125,222
1,508	Okta, Inc.	78,252	93,240
1,100	Old Dominion Freight Line, Inc.	103,855	167,640
4,500	Old Republic International Corporation	91,221	99,810
2,794	Olin Corporation	80,584	85,860
3,400	Omega Healthcare Investors, Inc.	113,246	112,370
27,769	Omnicom Group Inc.	1,908,986	1,924,947
47,200	OMV Aktiengesellschaft	1,824,031	2,505,872
7,174	On Semiconductor Corporation	116,811	153,093
1,308	OneMain Holdings, Inc.	36,163	48,004
29,452	Oneok, Inc.	1,077,015	1,941,181
16,400	ONEX Corporation	1,222,128	1,177,475
84,885	Oracle Corporation	3,211,886	4,123,713
48,700	ORANGE	811,522	790,441
2,088	O'Reilly Automotive, Inc.	401,052	700,357
64,300	ORIX Corporation	879,288	1,036,246
1,397	Oshkosh Corporation	95,776	98,153
17,200	Osterreichische Post Aktiengesellschaft	765,838	761,264
2,100	OUTFRONT Media Inc.	53,557	41,727
11,530	Owens Corning	530,526	652,829
42,161	Owens-Illinois, Inc.	1,036,300	744,985
27,633	PACCAR Inc	1,391,977	1,890,650
6,400	Packaging Corporation of America	713,071	703,488
2,200	PacWest Bancorp	112,595	111,078
1,500	Palo Alto Networks, Inc.	175,950	346,725
151,100	Paragon Banking Group PLC	612,818	914,009
3,800	Paramount Group, Inc.	61,008	60,344
3,406	Park Hotels & Resorts Inc.	90,282	113,931
3,021	Parker-Hannifin Corporation	341,460	530,488
23,603	Parsley Energy, Inc.	702,096	655,455
3,800	Patterson-UTI Energy, Inc.	86,286	65,094
5,441	Paychex, Inc.	222,297	398,553
873	Paycom Software, Inc.	93,604	135,420
34,931	PayPal, Inc.	1,823,330	3,225,179
1,982	PBF Energy Inc.	56,912	102,905
600	Pegasystems Inc.	35,482	38,220
600	Penske Automotive Group, Inc.	28,088	31,578
2,966	Pentair Public Limited Company	94,108	128,962
539	Penumbra, Inc.	79,880	74,840
5,800	People's United Financial, Inc.	82,395	107,358

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
44,584	PepsiCo, Inc.	\$ 4,149,297	\$ 4,993,854
3,872	PerkinElmer, Inc.	223,624	357,889
16,256	Perrigo Company Public Limited Company	1,413,481	1,243,747
40,400	Peugeot SA	648,409	1,114,028
99,443	Pfizer Inc.	2,630,551	4,128,873
9,014	PG&E Corporation	480,902	416,267
26,694	Philip Morris International Inc.	2,274,680	2,079,196
29,400	Philips Lighting B.V.	675,210	829,175
12,173	Phillips 66	917,134	1,442,622
900	Pilgrim's Pride Corporation	20,257	16,641
1,243	Pinnacle Financial Partners, Inc.	77,118	80,236
2,000	Pinnacle Foods Inc.	116,593	132,840
1,900	Pinnacle West Capital Corporation	105,433	149,245
4,241	Pioneer Natural Resources Company	605,091	740,903
4,300	Platform Specialty Products Corporation	56,072	57,018
65,300	Plus500 Ltd	784,352	1,301,962
16,607	PNC Financial Services Group, Inc., (The)	1,777,133	2,383,769
1,100	Polaris Industries Inc.	94,289	119,295
700	Pool Corporation	81,172	114,982
1,700	Popular, Inc.	69,741	85,578
17,560	Portola Pharmaceuticals, Inc.	550,921	524,166
2,798	POSCO	627,753	820,686
1,023	Post Holdings, Inc.	87,948	99,497
23,700	Poste Italiane S.p.A.	192,849	182,877
4,287	PPG Industries, Inc.	264,121	473,885
12,184	PPL Corporation	364,275	362,352
888	PRA Health Sciences, Inc.	84,556	93,773
5,669	Praxair, Inc.	678,744	896,779
700	Premier, Inc.	22,283	30,961
8,591	Principal Financial Group, Inc.	432,831	474,137
46,362	Procter & Gamble Company, (The)	3,464,699	3,845,728
39,800	Progenics Pharmaceuticals, Inc.	192,708	311,634
32,378	Progressive Corporation, (The)	1,302,702	2,186,486
26,729	Prologis, Inc.	1,340,568	1,795,654
885	Proofpoint, Inc.	105,909	105,005
1,144	Prosperity Bancshares, Inc.	72,777	85,617
5,800	Prothena Corporation Public Limited Company	248,276	88,276
9,546	Prudential Financial, Inc.	798,123	937,895
1,900	PTC Inc.	101,844	189,886
5,300	PTC Therapeutics, Inc.	271,171	221,222
12,816	Public Service Enterprise Group Incorporated	529,328	670,918
2,491	Public Storage	380,404	529,537
18,990	PulteGroup, Inc.	500,065	530,771
47,486	Pure Storage, Inc.	985,703	1,274,524
5,500	PVH Corp.	775,003	787,380
39,300	QEP Resources, Inc.	512,309	391,821
3,700	Qiagen N.V.	111,332	144,189
29,423	Qorvo, Inc.	837,744	2,356,488
25,504	Qualcomm Incorporated	1,411,272	1,752,380
2,600	Quanta Services, Inc.	63,847	89,934
23,173	Quest Diagnostics Incorporated	2,278,216	2,548,567
7,800	Qurate Retail, Inc.	162,602	162,162
3,580	Ralph Lauren Corporation	432,593	475,460
4,160	Range Resources Corporation	176,605	68,307
14,700	Raymond James Financial, Inc.	722,027	1,367,688

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,488	Rayonier Inc.	\$ 70,743	\$ 86,657
18,989	Raytheon Company	1,729,637	3,787,166
2,200	Realogy Holdings Corp.	67,617	47,058
1,235	RealPage, Inc.	67,865	77,064
4,800	Realty Income Corporation	250,030	281,136
30,000	Reckitt Benckiser Group PLC	1,014,051	2,557,518
8,324	Red Hat, Inc.	967,952	1,229,705
121,200	Redrow PLC	857,457	862,475
700	Regal Beloit Corporation	53,642	58,590
2,600	Regency Centers Corporation	175,256	171,678
4,628	Regeneron Pharmaceuticals, Inc.	675,724	1,882,439
65,268	Regions Financial Corporation	894,872	1,270,115
1,164	Reinsurance Group of America, Incorporated	148,753	166,277
1,200	Reliance Steel & Aluminum Co.	95,337	105,468
744	RenaissanceRe Holdings Ltd	107,118	98,922
10,268	Repligen Corporation	336,117	563,508
56,400	Repsol, S.A.	879,960	1,087,019
25,026	Republic Services, Inc.	809,996	1,835,907
2,500	ResMed Inc.	185,889	278,525
3,800	Retail Properties of America, Inc.	53,108	48,374
240	Retail Value Inc. Common Stock	9,766	8,573
1,169	RingCentral, Inc.	84,579	108,892
15,900	Rinnai Corporation	1,460,766	1,185,850
18,000	Rio Tinto PLC	762,283	856,041
17,910	Ritchie Bros. Auctioneers Incorporated	581,255	682,550
17,500	Robert Half International Inc.	674,924	1,368,150
9,900	Roche Holding AG	2,082,024	2,465,019
2,337	Rockwell Automation, Inc.	245,835	422,904
6,059	Rockwell Collins, Inc.	660,875	823,721
7,709	Rogers Corporation	1,135,628	1,064,382
1,600	Rollins, Inc.	61,197	96,128
3,485	Roper Technologies, Inc.	592,586	1,039,819
8,897	Ross Stores, Inc.	419,150	852,155
11,000	Royal Bank of Canada	872,696	874,466
20,940	Royal Caribbean Cruises Ltd.	846,255	2,566,825
27,400	Royal Dutch Shell PLC	745,943	892,318
1,100	Royal Gold, Inc.	78,595	83,886
433,200	Royal Mail PLC	2,967,391	2,522,472
847	RPC, Inc.	16,500	11,587
2,200	RPM International Inc.	121,315	148,500
890	Ryder System, Inc.	44,723	68,388
10,514	S&P Global Inc.	1,049,722	2,176,924
3,900	Sabre Corporation	83,119	101,829
799	Sage Therapeutics Inc.	122,616	131,244
14,712	Salesforce.com, Inc.	1,072,548	2,246,228
44,850	Samsung Electronics Co Ltd	1,337,622	1,952,102
198,900	Sandfire Resources NL	1,341,459	1,021,296
1,800	Santander Consumer USA Holdings Inc.	23,261	38,844
30,000	SAP SE	1,794,518	3,616,856
525,000	Saras S.p.A.	1,288,794	1,330,404
6,689	Sarepta Therapeutics, Inc.	336,954	923,350
6,000	SBA Communications Corporation	899,301	931,380
2,386	SCANA Corporation	119,218	91,479
52,763	Schlumberger Omnes, Inc.	3,674,396	3,332,511
800	Schneider National, Inc.	22,436	21,640

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
27,400	SCOR	\$ 1,070,758	\$ 1,112,927
700	Scotts Miracle-Gro Company, (The)	65,375	52,304
6	Seaboard Corporation	23,190	22,109
8,700	Seagate Technology Public Limited Company	473,243	465,798
2,616	Sealed Air Corporation	77,778	104,928
16,287	Seattle Genetics, Inc.	362,771	1,250,190
17,200	Seaworld Entertainment, Inc.	267,995	504,304
2,300	SEI Investments Company	121,096	145,084
5,187	Sempra Energy	414,752	602,107
4,400	Senior Housing Properties Trust	88,547	84,084
2,962	Sensata Technologies B.V.	123,488	156,838
3,200	Service Corporation International	99,524	134,272
2,209	ServiceMaster Global Holdings, Inc.	91,304	133,136
3,000	ServiceNow, Inc.	277,775	589,080
1,000	SGS SA	1,619,404	2,639,851
2,337	Sherwin-Williams Company, (The)	628,404	1,064,690
28,500	Shin-Etsu Chemical Co., Ltd.	1,667,686	2,679,465
25,100	Ship Healthcare Holdings, Inc.	677,178	967,692
15,600	Showa Denko K.K.	661,751	744,231
1,000	Signature Bank	142,013	115,740
1,000	Silgan Holdings Inc.	29,681	27,250
5,287	Simon Property Group, Inc.	719,872	967,680
21,500	Sirius XM Holdings Inc.	110,725	152,650
7,980	SiteOne Landscape Supply, Inc.	288,987	721,153
19,903	Six Flags Operations Inc.	904,921	1,344,448
14,256	Sixt SE	1,220,334	1,194,254
13,881	SK Hynix Inc.	814,533	1,035,011
7,695	SK Innovation Co., Ltd.	670,708	1,334,173
2,600	Skechers U.S.A., Inc.	72,112	76,648
3,044	Skyworks Solutions, Inc.	287,208	277,917
1,400	SL Green Realty Corp.	174,997	146,160
7,900	SLM Corporation	94,830	92,588
1,800	SM Energy Company	39,971	54,162
8,200	SMC Corporation	2,020,825	2,733,950
192,600	Smith & Nephew PLC	3,916,564	4,203,890
940	Snap-on Incorporated	80,953	166,173
48,400	Societa Iniziative Autostradali e Serviz	786,676	675,761
61,800	Sompo Holdings, Inc.	2,275,313	2,643,993
1,700	Sonoco Products Company	89,506	95,268
10,900	Sotheby's	362,061	523,418
377,000	South32 Limited	789,088	948,810
17,498	Southern Company, (The)	776,287	766,062
1,400	Southern Peru Copper Corporation	51,367	61,096
9,067	Southwest Airlines Co.	242,483	555,807
4,400	Spark Therapeutics, Inc.	245,893	271,084
782	Spectrum Brands Holdings, Inc.	85,664	67,917
1,955	Spirit AeroSystems Holdings, Inc.	114,177	167,153
7,600	Spirit Realty Capital, Inc.	64,666	63,612
2,420	Splunk Inc.	154,637	310,123
10,400	Sprint Corporation	89,634	63,544
2,000	Sprouts Farmers Market, Inc.	46,976	52,940
5,035	Square, Inc.	148,475	446,302
3,495	SS&C Technologies, Inc.	135,473	207,393
55,000	Staffline Group PLC	864,448	905,016
16,849	Stanley Black & Decker, Inc.	1,704,211	2,367,790

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
23,006	Starbucks Corporation	\$ 736,401	\$ 1,229,671
14,837	Starr Peak Exploration Ltd.	374,627	333,819
4,300	Starwood Property Trust, Inc.	96,892	94,729
11,423	State Street Corporation	832,472	992,773
3,800	Steel Dynamics, Inc.	133,960	173,774
1,530	Stericycle, Inc.	122,092	94,386
1,417	Steris PLC	116,824	162,133
3,920	Sterling Bancorp	95,065	89,572
77,300	STMicroelectronics N.V.	632,736	1,591,463
3,100	Store Capital Corporation	71,492	89,311
8,799	Stryker Corporation	896,211	1,490,815
22,200	Subaru Corporation.	789,929	660,885
26,200	Sumitomo Heavy Industries, Ltd.	639,289	854,155
1,300	Sun Communities, Inc.	106,637	134,134
33,000	Sundrug Co.,Ltd.	1,151,200	1,187,446
15,159	SunTrust Banks, Inc.	698,579	1,115,096
7,300	Sushiro Global	299,586	416,071
2,000	SVB Financial Group	499,512	645,500
12,400	Symantec Corporation	278,137	249,984
18,292	Synchrony Financial	509,719	579,308
5,279	Synopsys, Inc.	385,216	539,197
1,959	Synovus Financial Corp.	81,900	98,068
10,660	Sysco Corporation	474,339	797,581
21,200	Sysmex Corporation	1,216,008	1,843,063
12,511	T. Rowe Price Group, Inc.	1,237,087	1,449,900
1,100	Tableau Software, Inc.	58,882	123,046
83,400	Taiwan Semiconductor Manufacturing Co Ltd.	1,121,777	3,636,240
2,361	Take-Two Interactive Software, Inc.	194,272	315,335
8,905	Tapestry, Inc.	397,883	451,394
3,600	Targa Resources Corp.	195,955	198,252
24,734	Target Corporation	1,550,758	2,164,225
7,054	Taro Pharmaceutical Industries Ltd.	769,712	745,185
1,000	Taubman Centers, Inc.	64,697	64,610
2,600	TCF Financial Corporation	46,679	65,910
4,816	TD Ameritrade Holding Corporation	217,564	282,073
16,005	TE Connectivity Ltd.	815,795	1,467,338
3,200	TechnipFMC PLC	98,731	98,016
53,300	TEGNA Inc.	511,715	620,412
5,190	Teledyne Technologies Incorporated	930,347	1,231,379
4,770	Teleflex Incorporated	1,178,296	1,180,241
61,600	Telefonica S A	664,493	500,769
1,400	Telephone and Data Systems, Inc.	37,118	42,056
700	Tempur Sealy International, Inc.	32,523	38,773
2,260	Teradata Corporation	97,804	93,722
3,500	Teradyne, Inc.	112,369	144,165
1,100	Terex Corporation	34,543	42,625
584	Tesaro, Inc.	80,577	18,951
2,340	Tesla Inc.	707,160	705,884
873	Texas Capital Bancshares, Inc.	82,849	77,610
24,765	Texas Instruments Incorporated	1,537,316	2,783,586
7,569	Textron Inc.	333,562	522,488
829	Tfs Financial Corporation	13,600	12,800
7,369	Thermo Fisher Scientific Inc.	832,470	1,761,928
900	Thor Industries, Inc.	89,011	85,896
5,700	Tiffany & Co.	494,872	699,105

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,174	Timken Company, (The)	\$ 54,457	\$ 57,115
41,642	Tjx Companies, Inc., (The)	2,581,316	4,579,371
5,254	T-Mobile USA, Inc.	336,531	346,974
6,700	Tokyo Electron Limited	648,813	1,140,483
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	723,964
2,500	Toll Brothers, Inc.	95,409	90,575
4,385	Torchmark Corporation	262,182	385,529
7,775	Toro Company, (The)	335,071	472,642
80,700	Toshiba TEC Corporation	439,404	484,702
47,900	Tosoh Corporation	706,754	754,235
69,483	Total SA	3,645,330	4,355,038
11,100	Total System Services, Inc.	790,103	1,078,254
4,260	Tractor Supply Company	296,029	376,073
35,800	Transcontinental Inc.	871,647	872,796
1,272	TransDigm Group Incorporated	380,696	445,200
7,400	Transocean Guardian Limited	233,192	89,614
22,367	TransUnion	962,033	1,684,235
5,836	Travelers Companies, Inc., (The)	455,634	768,018
1,046	Treehouse Foods, Inc.	87,686	54,497
1,600	Tribune Media Company	61,608	59,024
40,300	Trimble Inc.	851,396	1,696,630
2,500	Trinity Industries, Inc.	67,228	89,600
1,850	TripAdvisor, Inc.	69,061	100,474
121,300	Tsugami Corporation	941,168	1,293,021
92,072	Twenty-First Century Fox, Inc.	2,564,880	4,145,654
1,259	Twilio Inc.	69,561	101,551
19,517	Twitter, Inc.	502,707	686,608
2,750	Two Harbors Investment Corp.	43,458	42,955
3,230	Tyler Technologies, Inc.	617,453	797,649
11,606	Tyson Foods, Inc.	573,264	728,973
28,513	U.S. Bancorp	1,080,513	1,542,838
300	Ubiquiti Networks, Inc.	26,411	26,913
4,767	UDR, Inc.	169,924	190,537
3,000	UGI Corporation	148,886	162,150
985	Ulta Salon, Cosmetics & Fragrance, Inc.	225,539	256,100
500	Ultimate Software Group, Inc., (The)	99,770	154,835
11,300	Ultra Clean Holdings, Inc.	237,300	172,438
13,300	ULVAC, Inc.	758,499	552,343
3,856	Umpqua Holdings Corporation	90,737	82,518
8,422	Under Armour, Inc.	219,097	167,461
11,600	Unifi, Inc.	141,762	368,996
34,000	Unilever PLC	1,579,298	1,933,580
14,706	Union Pacific Corporation	1,178,663	2,215,018
4,301	United Continental Holdings, Inc.	260,749	375,993
11,806	United Parcel Service, Inc.	1,047,100	1,450,721
5,818	United Rentals, Inc.	874,897	906,852
286	United States Cellular Corporation	10,957	12,229
3,200	United States Steel Corporation	96,957	94,976
12,899	United Technologies Corporation	1,238,405	1,698,798
800	United Therapeutics Corporation	106,947	98,392
34,875	UnitedHealth Group Incorporated	3,247,754	9,362,543
3,000	Uniti Group Inc.	77,030	62,460
2,250	Univar Inc.	65,599	62,595
795	Universal Display Corporation	102,662	97,308
9,674	Universal Electronics Inc.	636,425	417,917

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,520	Universal Health Services, Inc.	\$ 175,990	\$ 197,843
8,978	Unum Group	354,988	331,109
1,300	Urban Outfitters, Inc.	30,891	60,424
3,450	US Foods Holding Corp.	94,419	112,436
6,500	USG Corporation	198,079	280,150
14,185	V.F. Corporation	887,902	1,306,864
3,410	Vail Resorts, Inc.	628,187	1,016,351
18,100	Valero Energy Corporation	1,282,465	2,133,628
400	Valmont Industries, Inc.	61,951	56,160
3,163	Valvoline, Inc.	72,925	68,068
2,529	Varian Medical Systems, Inc.	207,335	283,299
10,300	VAT Group AG	1,303,040	1,334,495
1,500	Vectren Corporation	87,898	106,800
13,850	Veeva Systems Inc.	548,638	1,445,386
6,131	Ventas, Inc.	354,151	367,063
104,590	VEREIT, Inc.	819,668	817,894
5,553	VeriSign, Inc.	540,990	880,761
3,685	Verisk Analytics, Inc.	333,179	438,847
72,046	Verizon Communications Inc.	3,053,561	3,917,141
2,000	Versum Materials, Inc.	62,561	79,580
5,331	Vertex Pharmaceuticals Incorporated	558,477	983,036
6,165	Viacom Inc.	250,455	180,511
37,100	Viavi Solutions Inc.	301,959	415,520
4,400	VICI Properties Inc.	85,446	92,004
21,579	Virtu Financial, Inc.	440,914	470,422
39,537	Visa Inc.	2,098,062	5,807,590
21,700	Vishay Intertechnology, Inc.	311,242	516,460
500	Visteon Corporation	48,976	55,195
7,097	Vistra Energy Corp.	136,770	167,063
1,129	VMware, Inc.	107,039	173,031
3,010	Vornado Realty Trust	202,586	231,770
2,800	Voya Financial, Inc.	106,205	140,196
2,177	Vulcan Materials Company	169,004	241,212
1,800	W. P. Carey Inc.	113,590	119,844
1,600	W. R. Berkley Corporation	112,622	125,216
1,200	W. R. Grace & Co.	84,057	84,792
1,982	W. W. Grainger, Inc.	490,058	701,767
900	WABCO Holdings Inc.	109,834	110,772
11,600	Wacom Co., Ltd.	48,555	52,202
14,497	Walgreens Boots Alliance, Inc.	847,724	993,914
24,507	Walmart Inc.	1,608,515	2,349,241
25,632	Walt Disney Company, (The)	1,739,888	2,871,297
17,837	Waste Management, Inc.	1,048,723	1,621,383
1,750	Waters Corporation	218,537	331,590
500	Watsco, Inc.	72,561	87,495
1,004	Wayfair Inn, Inc.	94,754	135,711
14,200	Weatherford International Ltd.	94,466	34,364
1,470	Webster Financial Corporation	73,175	96,109
10,438	WEC Energy Group Inc.	529,946	705,400
1,900	Weingarten Realty Investors	62,143	58,767
2,533	Welbilt, Inc.	51,333	56,055
771	WellCare Health Plans, Inc.	114,505	233,281
77,349	Wells Fargo & Company	3,132,586	4,523,370
6,464	Welltower Inc.	404,646	431,213
2,800	Wendy's Company, (The)	38,108	49,420

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
18,800	Werner Enterprises, Inc.	\$ 676,540	\$ 696,540
953	WESCO International, Inc.	64,511	58,276
7,470	West Pharmaceutical Services, Inc.	673,173	874,364
1,800	Western Alliance Bancorporation	88,351	103,770
5,098	Western Digital Corporation	279,984	322,398
329,600	Western Forest Products Inc.	624,718	576,317
8,196	Western Union Company, (The)	152,260	155,068
1,400	Westinghouse Air Brake Technologies Corporation	112,274	151,648
700	Westlake Chemical Corporation	51,577	66,199
4,333	WestRock Company	204,548	238,662
4,980	WEX Inc.	561,134	947,296
27,866	Weyerhaeuser Company	771,817	967,229
797,000	WH Group Limited	652,058	601,134
1,200	Whirlpool Corporation	151,195	149,976
39,500	Whitbread PLC	2,398,608	2,359,592
52	White Mountains Insurance Group Ltd.	45,506	48,253
1,525	Whiting Petroleum Corporation	43,088	77,638
25,905	Williams Companies, Inc., (The)	758,365	766,529
1,500	Williams-Sonoma, Inc.	76,538	105,345
2,228	Willis Towers Watson Public Limited Company	324,539	328,118
981	Wintrust Financial Corporation	89,321	86,868
2,409	Workday, Inc.	225,571	372,287
15,200	World Wrestling Entertainment, Inc.	192,484	1,328,632
5,000	WorldPay SF, Inc.	352,049	486,950
6,709	WPX Energy, Inc.	83,765	127,941
1,793	Wyndham Destinations, Inc.	42,986	79,251
1,793	Wyndham Hotels & Resorts, Inc.	52,261	101,753
1,810	Wynn Resorts, Limited	234,189	268,495
17,530	Xcel Energy Inc.	679,452	842,317
3,650	Xerox Corporation	100,054	101,689
4,800	Xilinx, Inc.	204,488	373,584
4,357	XI Capital Finance (Europe) PLC.	135,369	250,048
2,037	XPO Logistics, Inc.	125,922	216,941
12,500	Xylem Inc.	784,183	948,875
6,901	Yum! Brands, Inc.	383,992	599,628
3,300	Zayo Group Holdings, Inc.	107,272	114,378
900	Zebra Technologies Corporation	83,492	154,566
1,807	Zendesk, Inc.	98,954	124,484
31,000	Zenkoku Hoshu Co., Ltd.	1,224,362	1,258,060
2,895	Zillow Group, Inc.	106,470	140,240
3,429	Zimmer Biomet Holdings, Inc.	310,765	423,927
11,921	Zions Bancorporation	501,633	635,270
13,656	Zoetis Inc.	637,789	1,237,234
12,400	Zynga Inc.	39,342	51,584
TOTAL COMMON STOCKS		\$ 760,192,001	\$ 1,099,900,442

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
EQUITY FUNDS			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,975,489	\$ 43,238,586
1,186,772	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	42,351,545	49,381,589
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	100,889,989
2,295,124	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,627,620	37,124,092
1,271,698	Northern Trust Global Sustainability Index Fund	15,791,709	18,566,792
3,968,790	Principal International Small Capitalization Value Portfolio	29,508,649	29,697,277
11,648,885	T.Rowe Price Emerging Markets	69,029,424	67,919,210
2,515,924	William Blair Emerging Markets Growth Fund	29,578,712	37,109,879
TOTAL EQUITY FUNDS		\$ 348,944,276	\$ 383,927,414
EMERGING MARKETS DISCOUNTED ASSETS			
4,854,041	Lazard Wilmington Emerging Markets	\$ 100,671,500	\$ 84,363,229
		\$ 100,671,500	\$ 84,363,229
TOTAL EQUITY INVESTMENTS		\$ 1,209,807,777	\$ 1,568,191,085

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 77,567,901	\$ 90,370,245
TOTAL HEDGE FUNDS		<u>\$ 77,567,901</u>	<u>\$ 90,370,245</u>
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,939,116	\$ 8,429,885
	AG Realty Fund VIII, L.P.	3,370,522	3,434,308
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,290,348
	Contrarian Distressed Real Estate Debt Fund III, L.P.	6,143,755	7,871,817
	Fundamental Partners III, L.P.	13,295,887	12,216,131
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,229,821
	Principal Real Estate Debt Fund L.P.	2,965,924	2,937,766
	Principal Real Estate Debt Fund II, L.P.	3,951,701	4,003,750
	Western Technology Investment-Venture Lending VI & Leasing	1,106,844	1,348,506
	Western Technology Investment-Venture Lending VII & Leasing	3,251,904	3,188,640
TOTAL REAL ASSETS		<u>69,759,537</u>	<u>70,950,972</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,819,764	\$ 10,614,586
	Beyond Fossil Fuels Balanced Fund	27,983,907	32,122,596
	Moderate Balanced Fund	71,147	94,275
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>37,874,818</u>	<u>42,831,457</u>
TOTAL OTHER INVESTMENTS		<u>\$ 185,202,256</u>	<u>\$ 204,152,674</u>
TOTAL INVESTMENTS		<u><u>\$ 3,032,896,196</u></u>	<u><u>\$ 3,399,520,892</u></u>

OTHER INVESTMENTS