

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

February 28, 2018

*Unaudited - for information purposes only.*

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### SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 11,185,078	\$ 11,185,078
Fixed Maturity Synthetic Guaranteed Investment Contracts	35,647,424	35,647,424
Constant Duration Synthetic Guaranteed Investment Contracts	132,636,134	132,636,134
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 179,468,636</b>	<b>\$ 179,468,636</b>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 70,265,827	\$ 70,265,827
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 70,265,827</b>	<b>\$ 70,265,827</b>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 978,782,074	\$ 964,492,822
Bond funds	236,117,141	247,162,024
Asset-backed & Mortgage-backed Securities	139,363,889	135,530,301
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,354,263,104</b>	<b>\$ 1,347,185,147</b>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 761,111,521	\$ 1,078,010,618
Equity funds	373,615,559	426,593,513
Emerging Markets Discounted Assets	97,123,312	100,393,359
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,231,850,392</b>	<b>\$ 1,604,997,490</b>
OTHER INVESTMENTS		
Hedge funds	\$ 79,047,969	\$ 90,721,086
Real Assets	72,490,256	76,158,724
Participation in the United Church Funds, Inc.	38,406,981	43,788,189
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 189,945,206</b>	<b>\$ 210,667,999</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 3,025,793,165</b>	<b>\$ 3,412,585,099</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 11,185,078	\$ 11,185,078
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>\$ 11,185,078</b>	<b>\$ 11,185,078</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,408,536	AEP Texas Central Company	1.98	6/1/2021	\$ 1,421,081	\$ 1,398,398
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,571,298
865,750	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	865,540	860,462
780,817	CenterPoint Energy, Inc.	2.16	10/15/2021	796,891	777,534
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	995,135
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,121,967
900,000	CNH Equipment	2.08	2/15/2023	899,979	887,603
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	991,171
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,384,376
286,037	GM Financial Automobile	1.69	3/20/2019	286,017	285,808
222,708	Toyota Auto	1.34	6/17/2019	222,676	222,357
750,000	Toyota Auto	2.35	5/16/2022	749,991	745,743
<b>Total Asset-Backed Securities</b>				<b>\$ 11,445,377</b>	<b>\$ 11,241,853</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,424,284
387,431	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	403,413	389,248
54,888	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	56,697	54,812
747,440	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	809,571	758,936
342,629	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	356,334	344,182
189,764	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	193,233	187,889
1,392,656	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	1,449,015	1,428,949
189,713	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	196,382	190,170
496,709	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	516,422	499,275
1,109,123	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,125,240	1,089,853
199,849	Federal National Mortgage Association	1.75	2/25/2022	203,409	197,576
346,351	Federal National Mortgage Association	2.00	1/25/2041	352,088	334,758
1,418,182	Federal National Mortgage Association	3.50	12/25/2024	1,489,519	1,420,506
106,204	Federal National Mortgage Association	4.00	11/25/2037	112,245	106,925
555,334	Federal National Mortgage Association	3.50	1/25/2023	590,259	564,908
358,963	Federal National Mortgage Association	3.50	10/25/2029	371,919	363,987
451,220	Federal National Mortgage Association	3.00	2/25/2038	470,820	453,299
676,603	Federal National Mortgage Association	3.00	8/25/2038	704,698	677,287
304,834	Federal National Mortgage Association	3.50	10/25/2020	321,505	307,517
26,416	Government National Mortgage Association	2.83	9/16/2040	27,535	26,392
558,086	Government National Mortgage Association	2.50	11/16/2040	578,579	551,450
1,223,416	Government National Mortgage Association	2.75	11/20/2039	1,241,266	1,219,616
1,123,356	Government National Mortgage Association	3.00	6/20/2039	1,152,493	1,116,900
645,168	Government National Mortgage Association	2.00	3/20/2042	652,830	626,557
20,603	Government National Mortgage Association	2.50	2/20/2038	21,067	20,615
57,793	Government National Mortgage Association	3.00	3/20/2038	60,177	57,913
673,355	Government National Mortgage Association	2.50	11/16/2037	693,135	671,357
235,950	Government National Mortgage Association	4.00	7/20/2034	247,158	236,627
113,953	Government National Mortgage Association	3.00	9/20/2040	120,541	114,006
390,486	Government National Mortgage Association	1.80	4/16/2039	397,259	381,672
269,159	Government National Mortgage Association	3.00	4/20/2039	278,411	270,435
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,530,913
1,125,000	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047	1,177,031	1,127,969
1,023,393	Morgan Stanley	2.92	2/15/2047	1,058,092	1,026,593
918,357	Morgan Stanley	1.59	10/15/2048	918,335	904,166
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,619,858
1,143,971	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	1,149,020	1,132,549
<b>Total Mortgage-Backed Securities</b>				<b>\$ 24,202,047</b>	<b>\$ 23,429,948</b>
<b>Adjustment to Contract Value</b>				<b>-</b>	<b>975,622</b>
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 35,647,424</b>	<b>\$ 35,647,424</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 721,297
600,000	African Development Bank Group	1.38	12/17/2018	598,118	596,042
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,574,958
1,200,000	American Express Credit Corporation	2.34	10/30/2019	1,207,476	1,207,108
1,200,000	American Honda Finance Corporation	2.15	9/9/2021	1,213,524	1,214,707
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,059,327
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	525,024
1,500,000	Apple Inc.	2.04	5/3/2018	1,500,000	1,500,662
700,000	Apple Inc.	2.85	2/23/2023	713,356	693,278
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	980,957
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	687,087
600,000	Bank of America Corporation	3.16	4/19/2021	618,990	620,345
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	587,360
700,000	Bank of New York Mellon Corporation, (The)	2.82	10/30/2023	711,676	718,012
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	651,442
350,000	BPCE	3.00	5/22/2022	347,830	342,953
600,000	Capital One, National Association	2.35	1/31/2020	599,640	592,844
1,000,000	Citigroup Inc.	3.07	3/30/2021	1,024,330	1,027,004
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	679,049
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	531,862
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	577,854
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	997,275
600,000	Daimler Finance North America LLC	2.32	5/5/2020	603,588	602,305
700,000	DBS Group Holdings Ltd	2.37	7/25/2022	700,000	701,783
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	594,200
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	756,590
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,337,760
1,200,000	Duke Energy Progress, LLC	1.70	9/8/2020	1,202,064	1,201,465
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	393,524
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	985,121
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,127,317
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	998,582
900,000	Ford Motor Credit Company LLC	2.34	6/12/2020	907,695	906,012
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	546,878
1,200,000	Gilead Sciences, Inc.	1.85	3/20/2019	1,202,052	1,201,151
800,000	Goldman Sachs Group, Inc., (The)	3.11	4/23/2021	817,448	820,186
1,200,000	Home Depot, Inc., (The)	1.65	6/5/2020	1,202,640	1,200,540
900,000	HSBC Bank PLC	2.48	5/15/2018	903,582	900,990
1,000,000	HSBC Holdings PLC	3.76	3/8/2021	1,054,550	1,053,233
700,000	Hyundai Capital	2.88	3/16/2021	698,705	689,375
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,020,355
1,020,000	Intel Corporation	1.89	5/11/2020	1,020,000	1,021,088
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,000,876
700,000	International Finance Corporation	1.75	3/30/2020	702,100	690,179
1,200,000	JPMorgan Chase & Co.	2.62	6/7/2021	1,220,124	1,227,815
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,019,973
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,512,448
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	339,017
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,014,996
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,002,548
1,200,000	Metropolitan Life Global Funding I	1.93	1/8/2021	1,200,708	1,196,822
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	980,016
500,000	Mitsubishi UFJ Financial Group Inc.	2.82	2/22/2022	502,425	504,750
500,000	Morgan Stanley	2.20	12/7/2018	500,570	498,577
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,477,029
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	840,500
1,200,000	NBCUniversal Enterprise, Inc.	2.10	4/1/2021	1,209,072	1,205,455
1,200,000	New York Life Global Funding	1.97	4/9/2020	1,203,732	1,203,362
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	499,999
1,200,000	Nissan Motor Acceptance Corporation	2.38	9/28/2022	1,207,632	1,206,841
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	719,587
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	732,119
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	740,068
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,617
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,281,157
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	962,493
1,200,000	Royal Bank of Canada	2.50	2/1/2022	1,200,000	1,212,575

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
600,000	Ryder System, Inc.	2.35	2/26/2019	\$ 599,334	\$ 596,806
1,000,000	S&P Global Inc.	2.50	8/15/2018	1,009,030	1,000,933
900,000	Sempra Energy	2.04	3/15/2021	902,727	901,536
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	540,235
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	691,419
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	451,333
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	505,985
900,000	Toronto Dominion Bank	2.32	4/30/2018	901,488	900,652
1,000,000	Toronto Dominion Bank	1.85	9/11/2020	998,870	977,380
750,000	U.S. Bancorp	2.38	1/24/2022	750,000	756,612
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	531,051
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	884,639
4,500,000	United States Treasury Notes	1.50	8/15/2020	4,507,031	4,409,123
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	412,437
5,990,000	United States Treasury Notes	2.00	12/31/2021	6,000,295	5,867,157
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	631,465
7,750,000	United States Treasury Notes	1.88	2/28/2022	7,729,414	7,543,532
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	673,422
140,000	United States Treasury Notes	1.88	7/31/2022	140,689	135,652
14,000,000	United States Treasury Notes	2.63	2/28/2023	14,013,125	13,982,500
5,500,000	United States Treasury Notes	0.13	4/15/2022	5,506,555	5,487,339
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,442,729
1,350,000	United States Treasury Notes	0.50	1/15/2028	1,337,866	1,317,305
1,100,000	United States Treasury Notes	2.00	11/30/2022	1,094,328	1,068,632
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	698,428
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,032
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	778,593
1,200,000	Wells Fargo & Company	2.45	1/30/2020	1,211,892	1,208,880
1,200,000	Walt Disney Company, (The)	1.69	6/5/2020	1,202,928	1,203,487
900,000	Wells Fargo & Company	2.37	4/23/2018	900,000	900,764
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	702,671
	<b>Total Bonds</b>			<b>\$ 119,249,073</b>	<b>\$ 117,458,447</b>
<b>Asset-Backed Securities</b>					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,460
791,623	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	792,056	790,347
800,000	Capital One Multi-Asset Execution Trust	2.04	2/15/2022	803,531	802,800
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	777,278
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	994,746
750,000	Discover Card Execution Note Trust	1.82	10/17/2022	751,641	750,793
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,476,720
1,477,249	Honda Auto	1.16	5/18/2020	1,475,864	1,465,796
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,481,214
584,766	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	585,543	581,206
	<b>Total Asset-Backed Securities</b>			<b>\$ 9,796,561</b>	<b>\$ 9,720,360</b>
<b>Mortgage-Backed Securities</b>					
63,077	Federal National Mortgage Association	3.75	2/1/2034	\$ 63,299	\$ 66,050
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	780,164
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	778,796
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	943,633
882,690	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	919,342	885,281
	<b>Total Mortgage-Backed Securities</b>			<b>\$ 3,590,500</b>	<b>\$ 3,453,924</b>
<b>Adjustment to Contract Value</b>					
				-	<b>2,003,402</b>
<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>\$ 132,636,134</b>	<b>\$ 132,636,134</b>
<b>TOTAL STABLE VALUE INVESTMENTS</b>				<b>\$ 179,468,635</b>	<b>\$ 179,468,635</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			\$ 70,265,827	\$ 70,265,827
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>\$ 70,265,827</b>	<b>\$ 70,265,827</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	\$ 801,416
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	246,620
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	495,074
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,223	1,069,353
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	779,653
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	477,405
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	504,204
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	997,931
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	256,488
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	255,000
250,000	AECOM	5.88	10/15/2024	266,984	260,625
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,379,302
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,553,869
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,165,696
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,807,659
500,000	Alabama Power Company	5.70	2/15/2033	582,468	599,410
750,000	Allergan Funding SCS	4.55	3/15/2035	760,128	748,361
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	260,625
250,000	Altice S.A.	7.75	5/15/2022	264,533	233,125
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	198,000
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,024,493
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	481,937
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	243,125
300,000	AMC Networks Inc.	4.75	8/1/2025	295,950	290,625
474,000	American Airline Inc.	3.20	12/15/2029	463,983	456,652
464,489	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	477,337	461,099
5,100,000	American Honda Finance Corporation	2.15	9/9/2021	5,173,287	5,162,506
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	993,520
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,415,289
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	93,723
500,000	American Tower Corporation	3.50	1/31/2023	502,273	500,088
400,000	American Transmission Systems, Incorporation	5.00	9/1/2044	462,105	443,160
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,570,160
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	254,063
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	246,400
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	572,789
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,364,997
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	252,188
750,000	Apache Corporation	6.00	1/15/2037	865,299	852,718
450,000	Apple Inc.	2.04	5/3/2018	450,000	450,198
500,000	Apple Inc.	2.45	8/4/2026	473,046	463,158
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,357,747
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,043,336
250,000	Apple Inc.	4.25	2/9/2047	250,962	257,645
500,000	Apple Inc.	4.50	2/23/2036	550,386	545,027
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,090,751
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	205,689
500,000	Applied Materials, Inc.	5.10	10/1/2035	570,946	563,474
115,000	ArcelorMittal	7.50	3/1/2041	142,031	139,737
185,000	ArcelorMittal	7.25	10/15/2039	231,582	228,420
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	504,833
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	273,542
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	260,000
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	216,300
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	299,250
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,116,931
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	191,727
750,000	AT&T Inc.	4.13	2/17/2026	761,650	749,280
700,000	AT&T Inc.	4.80	6/15/2044	655,450	670,151
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,619	1,996,850
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,872,559
250,000	AT&T Inc.	5.45	3/1/2047	270,567	260,445
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,130,734

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
1,301,000	AT&T Inc.	4.30	2/15/2030	\$ 1,262,730	\$ 1,269,302
750,000	Athene Global Funding	4.00	1/25/2022	749,812	758,944
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,472,330
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	309,750
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	84,111
3,600,000	Bank of America Corporation	3.16	4/19/2021	3,713,940	3,722,072
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,573,105
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	594,400
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	199,414
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	219,354
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	749,644
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	151,200
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	509,900
4,450,000	Bank of New York Mellon Corporation, (The)	2.82	10/30/2023	4,524,226	4,561,503
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	194,136
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	466,740
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,903,891
200,000	Barclays PLC	3.68	1/10/2023	205,535	198,551
4,800,000	Barclays PLC	4.95	1/10/2047	5,198,563	4,935,610
1,650,000	Baxalta Incorporated	4.00	6/23/2025	1,638,846	1,642,443
500,000	Baxalta Incorporated	5.25	6/23/2045	540,766	538,807
5,000,000	BB&T Corporation	2.34	4/1/2022	5,000,000	5,036,675
250,000	Bestfoods	6.63	4/15/2028	334,923	311,638
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	863,794
250,000	BMC East, LLC	5.50	10/1/2024	249,877	253,750
250,000	BMC Software, Inc.	8.13	7/15/2021	230,721	250,938
500,000	BNP Paribas	5.00	3/1/2033	498,395	495,010
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	728,798
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	237,400
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	274,063
135,000	Bombardier Inc.	7.50	12/1/2024	135,000	140,231
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	462,656
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,257,212
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	5,018,320
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	743,936
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,204,701
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,916,744
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	503,866
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	747,575
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	758,272
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,005	5,385,191
300,000	BWAY Holding Company	7.25	4/15/2025	300,419	309,750
110,000	Calpine Corporation	5.25	6/1/2026	110,206	106,700
250,000	Calpine Corporation	5.75	1/15/2025	239,067	234,375
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,359,448
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,165,360
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	179,075
286,000	CBL & Associates Limited Partnership	5.95	12/15/2026	285,106	243,420
500,000	CBS Corporation	4.00	1/15/2026	509,765	498,725
385,000	CCO Holdings, LLC	5.13	5/1/2027	373,931	370,724
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	506,250
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	238,128
250,000	CDW LLC	5.50	12/1/2024	261,187	261,250
500,000	Celgene Corporation	2.25	5/15/2019	501,546	497,328
750,000	Celgene Corporation	4.63	5/15/2044	803,687	734,677
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	239,400
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,588
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	261,250
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	198,500
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	511,567
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	771,001
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	844,883
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	150,375
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	328,656
500,000	Chevron Corporation	2.10	5/16/2021	497,130	488,371
500,000	Chevron Corporation	2.95	5/16/2026	495,087	479,611
350,000	Cisco Systems, Inc.	2.51	3/1/2019	351,572	351,505
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	233,752

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
300,000	Cisco Systems, Inc.	4.45	1/15/2020	\$ 331,965	\$ 310,541
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	623,189
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	306,158
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	212,173
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	586,877
4,000,000	Citizens Bank, National Association	2.03	3/2/2020	4,000,000	4,008,960
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,944
4,000,000	Comcast Corporation	9.46	11/15/2022	5,700,880	5,081,548
750,000	Comcast Corporation	4.00	11/1/2049	745,140	698,681
750,000	Comcast Corporation	3.15	3/1/2026	747,552	723,086
500,000	Comcast Corporation	4.25	1/15/2033	527,987	512,427
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	934,802
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	203,750
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	136,500
500,000	ConocoPhillips Company	4.15	11/15/2034	501,922	505,767
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	367,819
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,225	3,637,763
300,000	Constellium N.V.	6.63	3/1/2025	297,235	310,500
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	252,500
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	97,500
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	253,971
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	243,300
750,000	Corning Incorporated	4.75	3/15/2042	773,678	796,540
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	31,013
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,723,031
250,000	Covey Park Energy	7.50	5/15/2025	250,650	253,750
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	499,698
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	501,218
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	252,386
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	91,125
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,572,190
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	240,625
300,000	CSVC Acquisition Corp.	7.75	6/15/2025	303,188	273,000
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	199,219
700,000	CVS Health Corporation	5.13	7/20/2045	758,757	731,361
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,094,234
3,500,000	Daimler Finance North America LLC	2.32	5/5/2020	3,520,930	3,513,444
200,000	Dana, Inc.	5.75	4/15/2025	200,000	204,876
4,400,000	DBS Group Holdings Ltd	2.37	7/25/2022	4,400,000	4,411,207
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	332,475
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,208,820
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,664,236
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,722,270
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,917,832
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	611,612
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,750,956
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	185,000
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,571,134
2,700,000	Discover Financial Services	4.10	2/9/2027	2,697,597	2,670,311
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	234,375
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	263,125
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	693,590
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	287,976
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	491,536
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	632,223
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	257,262
5,100,000	Duke Energy Progress, LLC	1.70	9/8/2020	5,110,149	5,106,227
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	180,002
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	252,101
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,680,675
500,000	eBay Inc.	4.00	7/15/2042	428,379	441,441
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	272,500
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	281,652
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	180,000
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	119,100
60,000	Endo Finance	5.88	10/15/2024	60,000	60,450

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
532,000	Energy Transfer, LP	6.63	10/15/2036	\$ 599,378	\$ 599,691
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	714,830
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	261,746
1,000,000	Enesco PLC	5.20	3/15/2025	667,500	830,000
200,000	Entergy Corporation	2.95	9/1/2026	188,423	188,148
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	183,129
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,311,918
4,200,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,538,058	4,535,660
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	490,088
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	261,250
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,287	249,375
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,016,081
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,156,015
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	675,319
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	488,647
350,000	Exxon Mobil Corporation	4.11	3/1/2046	360,244	364,995
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	4,892,146
750,000	FedEx Corporation	4.40	1/15/2047	740,062	743,506
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	113,604
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	187,210
250,000	First Data Corporation	7.00	12/1/2023	260,866	262,813
500,000	Ford Motor Company	4.35	12/8/2026	507,184	492,655
500,000	Ford Motor Company	5.29	12/8/2046	515,349	491,799
5,600,000	Ford Motor Credit Company LLC	2.34	6/12/2020	5,647,880	5,637,408
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	248,356
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	221,040	241,250
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	236,700
118,000	Gate Global LLC	6.00	7/15/2022	116,982	120,065
500,000	General Electric Capital Corporation	2.59	3/15/2023	500,000	503,797
500,000	General Electric Company	4.50	3/11/2044	571,486	495,299
500,000	General Motors Company	6.60	4/1/2036	563,380	577,099
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	496,159
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	497,413
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	264,727
250,000	Georgia Power Company	1.95	12/1/2018	250,508	248,885
5,100,000	Goldman Sachs Group, Inc., (The)	3.11	4/23/2021	5,211,231	5,228,688
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,060,768
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	4,820,424
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	631,774
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	255,548
250,000	Gray Television, Inc.	5.13	10/15/2024	247,216	245,000
4,100,000	Grupo Bimbo S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,029,849
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	245,625
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	59,139
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	112,475
250,000	HCA Inc.	5.38	2/1/2025	245,602	254,143
150,000	HCA Inc.	5.50	6/15/2047	150,000	148,125
500,000	HCP, Inc.	4.00	6/1/2025	502,639	501,788
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	77,063
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,228,950
250,000	Hess Corporation	5.60	2/15/2041	255,637	257,465
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	150,000
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	229,832	232,500
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	149,625
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	441,386
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,176,780
500,000	HP Inc.	6.00	9/15/2041	521,687	528,437
250,000	Huntsman International LLC	5.13	11/15/2022	253,599	258,125
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,333,217
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	254,063
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	254,375
5,730,000	Intel Corporation	1.89	5/11/2020	5,730,000	5,736,114
200,000	Intel Corporation	2.60	5/19/2026	193,588	188,326
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	247,875
4,500,000	International Bank for Reconstruction and Development	2.13	3/3/2025	4,406,715	4,263,539
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	197,375
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,387,567
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,942,443
750,000	International Paper Company	4.40	8/15/2047	735,755	737,803
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,728,267
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	496,795

FIXED INCOME INVESTMENTS



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	\$ 508,509	\$ 496,340
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	504,128
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,799,300
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	251,250
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	354,375
180,000	Jeld-Wen, Inc.	4.63	12/15/2025	180,000	175,950
180,000	Jeld-Wen, Inc.	4.88	12/15/2027	180,000	174,600
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,969,108
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	957,689
6,300,000	Johnson & Johnson	4.38	12/5/2033	6,718,824	6,842,777
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	285,000
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	470,559
7,325,000	JPMorgan Chase & Co.	2.62	6/7/2021	7,447,840	7,494,786
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	594,302
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	482,623
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	759,207
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	269,737
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	761,279
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	253,125
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,445,483
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	565,122
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,082,533
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,827,834
135,000	Koppers Inc.	6.00	2/15/2025	135,000	139,725
6,600,000	Korea Development Bank, (The)	2.43	7/6/2022	6,600,000	6,600,561
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,485	500,426
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	688,631
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	519,972
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	494,192
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	539,505
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	478,585
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	250,000
250,000	Lennar Corporation	5.25	6/1/2026	248,143	255,000
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	240,623
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,711	1,311,970
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,945,313
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	213,150
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	923,841
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,226,769
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	180,841
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,165,739
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,484,662
261,875	Mariposa Borrower Inc.	8.75	10/15/2021	214,041	147,959
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,759,555
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	5,011,970
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,498,066	1,434,026
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,082,848
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	256,225
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	359,879
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,197	248,750
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	296,250
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,834	256,250
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	327,028
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	194,184
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	853,426
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,367,565
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,126,490
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	252,813
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	264,063
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	244,450
4,000,000	Mitsubishi UFJ Financial Group Inc.	2.82	2/22/2022	4,019,400	4,038,000
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,886,055
150,000	Morgan Stanley	3.13	7/27/2026	142,490	142,453
750,000	Morgan Stanley	3.88	1/27/2026	762,736	751,784
750,000	Morgan Stanley	4.38	1/22/2047	756,755	759,414
150,000	Morgan Stanley	4.00	7/23/2025	151,593	151,929

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	Mosaic Company, (The)	5.45	11/15/2033	\$ 525,588	\$ 528,189
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	263,125
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	244,250
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	28,800
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	134,528
500,000	Mylan N.V.	3.95	6/15/2026	478,834	483,585
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,892,802
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,839,000
4,300,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,791,885	4,517,688
250,000	Navient Corporation	5.88	10/25/2024	239,333	247,500
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	247,200
2,150,000	NBCUniversal Enterprise, Inc.	2.41	4/15/2018	2,151,613	2,151,649
250,000	NCR Corporation	6.38	12/15/2023	265,300	260,000
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,140,401
320,000	New Red Finance Inc.	5.00	10/15/2025	320,638	311,800
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,577,817
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	754,551
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	495,860
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	29,925
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	191,663
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,523,116
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	439,407
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	534,646
250,000	Northern Trust Company, The	6.50	8/15/2018	281,100	254,665
250,000	Novelis Corporation	5.88	9/30/2026	255,248	251,875
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	258,125
120,000	NRG Energy, Inc.	5.75	1/15/2028	120,000	118,476
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	490,129
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	195,881
300,000	Omega Engineering, Inc.	5.00	1/15/2026	301,125	298,500
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	746,659
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	853,921
250,000	Open Text Corp	5.63	1/15/2023	260,310	260,313
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	1,001,194
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	1,006,438
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	489,854
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,855,735
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	500,555
750,000	PacifiCorp	6.25	10/15/2037	965,810	973,305
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	255,938
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,056,641
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,440,408
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,388,878
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	276,342
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	534,594
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	159,350
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	19,500
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	286,049
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	515,034
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	890,211
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	251,443
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	59,700
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	155,568
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	260,938
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	250,625
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	244,200
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	496,999
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,568,933
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	6,997,086
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	452,327
125,000	Polaris Intermediate Corporation	8.50	12/1/2022	123,775	127,500
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	237,500
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	892,892
235,000	QUALCOMM Incorporated	3.25	5/20/2027	234,414	219,745
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	233,362

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
200,000	Quicken Loans Inc.	5.25	1/15/2028	\$ 198,083	\$ 193,000
250,000	Range Resources Corporation	5.88	7/1/2022	259,398	253,750
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,518	248,750
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,162,250
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	171,875
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	254,688
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	509,591
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	748,511
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,790,454
8,800,000	Royal Bank of Canada	2.50	2/1/2022	8,800,000	8,892,215
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,381,902
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	292,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	880,949
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	187,500
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	430,831
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	495,964
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,093	494,231
5,600,000	Sempra Energy	2.04	3/15/2021	5,616,968	5,609,559
500,000	Sempra Energy	4.00	2/1/2048	493,288	466,599
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	493,786
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	988,031
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	478,679
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	780,971
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	468,113
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	998,416
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	120,156
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	128,906
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	389,000
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	311,163
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,608	154,626
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,634,307
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	883,859
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	258,438
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,500
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	254,375
400,000	Sprint Corporation	7.13	6/15/2024	415,017	397,240
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	303,000
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	535,325
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	264,063
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,757	113,994
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,817,760
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	253,125
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	495,775
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,667,252
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,593
195,000	Summit Midstream	5.75	4/15/2025	196,219	195,000
4,100,000	Sunoco Logistics Partners Operations L.P	5.40	10/1/2047	4,184,747	4,004,003
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	10,038
120,000	Sunoco LP 1-15-2023	4.88	1/15/2023	120,000	119,388
10,000	Sunoco LP 2-15-2026	5.50	2/15/2026	10,000	10,000
500,000	Sysco Corporation	4.50	4/1/2046	512,055	510,194
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	300,750
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,627,263
250,000	Target Corporation	4.00	7/1/2042	243,400	245,092
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	76,650
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	263,375
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	112,125
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	189,625
250,000	Telesat Canada	8.88	11/15/2024	266,640	274,375
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	307,288
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	250,000
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	121,250
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	4,057,187
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,169	1,009,093
300,000	T-Mobile USA, Inc.	6.50	1/15/2026	319,500	321,750

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
5,800,000	Toronto Dominion Bank	1.85	9/11/2020	\$ 5,793,446	\$ 5,668,804
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	255,625
350,000	Transocean Inc	6.80	3/15/2038	276,081	281,750
250,000	Tronox Finance LLC	7.50	3/15/2022	243,983	259,375
5,300,000	U.S. Bancorp	2.38	1/24/2022	5,300,000	5,346,725
250,000	UniCredit S.p.A.	5.86	6/19/2032	256,283	256,543
250,000	Unit Corporation	6.63	5/15/2021	248,030	248,125
463,736	United Airlines, Inc.	3.45	6/1/2029	474,894	456,952
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,674,711
300,000	United Parcel Service, Inc.	3.75	11/15/2047	299,247	286,987
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,907	511,750
500,000	United Health Group Incorporated	3.45	1/15/2027	507,799	498,078
380,000	Univision Communications Inc.	5.13	2/15/2025	373,611	351,025
250,000	Unum Group	7.25	3/15/2028	306,860	305,745
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	4,830,763
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	405,289	442,500
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	197,775
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	83,088
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	238,750
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	490,756
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	721,943
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,025,488
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	563,666
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,095,480
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	249,375
250,000	Viacom Inc.	4.38	3/15/2043	224,305	224,175
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	175,500
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	196,000
4,200,000	Virginia Electric and Power Company	3.80	9/15/2047	4,214,700	4,032,714
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,170,380
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,450,956
3,870,000	Visa Inc.	4.30	12/14/2045	4,698,838	4,108,067
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,963,529
250,000	W. R. Grace & Co.	5.13	10/1/2021	258,740	258,750
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	320,367
5,100,000	Walt Disney Company, (The)	1.69	6/5/2020	5,117,340	5,114,821
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	135,165
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	518,809
5,100,000	Wells Fargo & Company	2.45	1/30/2020	5,146,461	5,137,740
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,137,859
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	579,802
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	660,431
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	298,500
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,593,712
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	732,471
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	250,001
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,759,010
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	256,250
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	500,883
4,200,000	Williams Partners L.P.	5.10	9/15/2045	4,362,372	4,343,892
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,338,189
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	248,328
4,300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	4,289,680	4,316,405
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	255,625
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	303,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	261,280
<b>TOTAL CORPORATE BONDS</b>				<b>\$ 702,582,185</b>	<b>\$ 693,296,626</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
500,000	United States Treasury Bill	0.01	6/7/2018	\$ 497,445	\$ 497,812
2,550,000	United States Treasury Bond	2.38	5/15/2027	2,592,098.74	2,445,710.10
2,755,000	United States Treasury Bond	2.50	5/15/2046	2,718,885.68	2,428,273.53
45,450,000	United States Treasury Bond	3.50	2/15/2039	50,758,599.48	48,681,222.30
6,300,000	United States Treasury Bond	2.75	8/15/2047	6,023,046.88	5,835,866.40
27,569,000	United States Treasury Bond	2.75	11/15/2047	25,699,275.19	25,542,237.40
5,000,000	United States Treasury Bond	5.00	5/15/2037	6,832,031.25	6,455,275.00
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,968.75	3,138,867.60
8,470,000	United States Treasury Bond	3.00	2/15/2047	8,713,761.31	8,258,910.66
9,050,000	United States Treasury Inflation Linked Notes	0.89	2/15/2047	9,411,115.05	8,976,217.36
25,300,000	United States Treasury Inflation Linked Notes	0.39	7/15/2025	25,279,979.83	25,821,244.31

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>UNITED STATES GOVERNMENT BONDS, continued</b>					
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,343.75	7,726,248.00
3,100,000	United States Treasury Note	2.25	11/15/2027	3,079,171.88	2,932,891.40
534,000	United States Treasury Note	2.25	2/15/2021	533,004.84	531,434.13
6,935,000	United States Treasury Note	2.00	12/31/2021	6,946,593.52	6,792,777.02
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,685.55	3,545,916.60
2,501,000	United States Treasury Note	2.75	2/15/2028	2,479,112.76	2,475,502.31
7,790,000	United States Treasury Note	1.25	10/31/2021	7,758,849.26	7,440,969.05
1,659,000	United States Treasury Note	2.63	2/28/2023	1,656,366.72	1,656,926.25
98,000,000	United States Treasury Note	2.63	2/28/2023	98,086,171.88	97,877,500.00
2,190,000	United States Treasury Note	3.00	5/15/2047	2,272,381.73	2,134,393.71
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>\$ 276,199,889</b>	<b>\$ 271,196,195</b>
<b>TOTAL BONDS</b>				<b>\$ 978,782,074</b>	<b>\$ 964,492,822</b>
<b>BOND FUNDS</b>					
4,890,414	Ashmore Emerging Markets Total Return Fund			\$ 43,160,229	\$ 40,443,724
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	43,950,729
1,981,598	Neuberger Berman High Income Bond Fund			17,665,788	17,002,114
631,475	Neuberger Berman High Income Fund LLC			25,000,000	29,483,234
163,496	Northern Ultra-Short Fixed Income Fund			1,667,432	1,661,116
9,700,334	Voya Senior Loan Trust Fund Class A			111,685,806	114,621,107
<b>TOTAL BOND FUNDS</b>				<b>\$ 236,117,141</b>	<b>\$ 247,162,024</b>
<b>ASSET-BACKED SECURITIES</b>					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,696,670
2,902,618	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	2,904,205	2,897,939
5,700,000	Capital One Multi-Asset Execution Trust	2.04	2/15/2022	5,725,160	5,719,950
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,052,310
4,250,000	Citibank Credit Card Issuance Trust	1.80	4/7/2022	4,259,297	4,257,170
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,486,865
4,800,000	Discover Card Execution Note Trust	1.82	10/17/2022	4,810,500	4,805,074
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,577,832
4,247,092	Honda Auto	1.16	5/18/2020	4,243,110	4,214,164
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,752,409
3,675,671	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	3,680,553	3,653,294
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>\$ 45,432,774</b>	<b>\$ 45,113,676</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,646	\$ 412,320
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	484,760
11,928,646	Bank of America Merrill Lynch Commercial	1.14	2/15/2050	992,841	886,120
1,407,690	Bank of America Mortgage Securities, Inc.	3.60	12/25/2034	1,404,688	1,394,978
18,744,368	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,993,559	1,959,923
19,541,899	Citigroup Commercial Mortgage Trust 2013	1.41	11/10/2046	917,539	718,517
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046	700,858	686,016
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,037,653
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	759,446
608,735	COMM 2012-CCRE2 Mortgage Trust	1.66	8/15/2045	42,261	36,659
1,906,931	COMM 2012-CCRE3 Mortgage Trust	1.88	10/15/2045	149,853	129,495
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,048,152
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,059,626
763,412	COMM 2013-CCRE6 Mortgage Trust	1.10	3/10/2046	37,005	26,505
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	923,670
20,565,538	COMM 2014-CCRE21 Mortgage Trust	0.97	12/10/2047	1,034,212	931,413
7,600,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	8,079,584	7,742,543
500,000	COMM 2016-COR1 Mortgage Trust	4.39	10/10/2049	494,906	489,487
11,408,037	Comm Commercial Mortgage Trust 2017	1.10	6/15/2060	847,427	806,480
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,056,747
990,000	Comm Commercial Mortgage-DBWF	3.42	6/10/2034	982,767	946,485
1,000,000	Comm Commercial Mortgage-MSCCG	3.46	6/7/2035	999,772	955,906
1,000,000	Core Indl	3.29	2/10/2037	1,009,385	997,092
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,718	213,835

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, <i>continued</i></b>					
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	\$ 4,332,563	\$ 4,145,782
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,916,150
417,256	Federal National Mortgage Association	3.75	2/1/2034	418,723	436,923
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,282,175
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	4,973,546
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,100,338	1,091,514
198,581,049	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	971,180	752,622
297,373	Government National Mortgage Association	2.60	5/16/2059	294,062	283,207
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	460,763
1,480,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,564,059	1,527,956
1,660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	1,820,565	1,750,640
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	133,487
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	1,010,811
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	944,436
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	1,005,507
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	1,014,790
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.05	1/15/2046	1,050,174	1,014,020
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.41	8/15/2046	631,364	606,876
2,634,519	JP Morgan Mortgage Trust	3.58	8/25/2035	2,636,703	2,624,540
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,043,470
710,000	JPMCC Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	682,179
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	270,955
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,275,083
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,013,841
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	137,879
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,169	1,023,683
810,000	Morgan Stanley	2.70	1/11/2032	817,885	803,637
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	994,094
2,482,644	Structured Adjustable Rate Mortgage Loan	3.41	2/25/2035	2,510,605	2,473,334
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.18	3/10/2046	1,029,460	999,006
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	1,005,703
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	989,653
17,042,480	Wells Fargo Commercial Mortgage Trust 2016	1.03	12/15/2049	992,698	909,983
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,119,812	1,073,384
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,910,123
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,099,250
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,015,207
5,001,910	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,209,607	5,016,591
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>\$ 93,931,115</b>	<b>\$ 90,416,626</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>\$ 1,354,263,104</b>	<b>\$ 1,347,185,147</b>

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
11,542	2U, Inc.	\$ 255,927	\$ 955,447
208,500	3i Group plc	1,840,762	2,699,299
13,825	3M Company	2,040,227	3,255,926
3,600	A. O. Smith Corporation	201,327	231,084
590,500	A2a S.P.A.	814,564	1,048,616
251,200	Abacus Group Holdings Limited	797,410	673,372
38,586	Abbott Laboratories	1,504,856	2,327,893
33,532	AbbVie Inc.	1,924,103	3,884,012
5,041	ABIOMED, Inc.	419,672	1,351,895
1,500	Acadia Healthcare Company, Inc.	67,705	57,150
1,500	ACADIA Pharmaceuticals Inc.	50,438	37,373
28,626	Accenture Public Limited Company	2,239,344	4,609,072
28,000	ACS, Actividades de Construccion y Service	1,122,281	967,475
32,249	Activision Blizzard, Inc.	1,383,290	2,358,369
778	Acuity Brands, Inc.	187,028	110,927
10,435	Adecco Group AG	855,177	842,043
14,100	Adidas AG	1,040,816	3,140,184
1,800	Adient Public Limited Company	128,570	111,708
14,693	Adobe Systems Incorporated	1,395,639	3,072,747
23,595	Adtalem Global Education Inc.	616,189	1,086,550
1,300	Advance Auto Parts, Inc.	194,376	148,525
7,000	Advanced Energy Industries, Inc.	541,129	464,240
15,852	Advanced Micro Devices, Inc.	221,344	191,968
2,700	AECOM	94,621	95,877
14,200	AENA, S.M.E., S.A.	1,646,811	2,903,536
12,710	AES Corporation, (The)	148,048	138,158
8,339	Aetna Inc.	834,531	1,476,503
4,144	Affiliated Managers Group, Inc.	696,059	784,708
9,925	AFLAC Incorporated	628,237	882,134
1,300	AGCO Corporation	81,728	86,580
10,900	Agilent Technologies, Inc.	546,874	747,631
935	Agios Pharmaceuticals, Inc.	56,726	75,165
43,300	AGL Energy Limited	617,918	737,590
7,300	AGNC Investment Corp.	147,472	130,962
108,900	Ahlsell AB (publ)	734,475	695,288
426,000	AIA Group Limited	2,028,329	3,568,464
1,900	Air Lease Corporation	74,255	82,973
23,100	Air Liquide Finance	2,467,030	2,906,140
3,902	Air Products and Chemicals, Inc.	447,932	627,403
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,291,645
3,159	Akamai Technologies, Inc.	169,494	213,106
37,400	Aker BP ASA	630,387	937,003
1,800	Akorn, Inc.	49,061	30,492
2,100	Alaska Air Group, Inc.	149,945	135,450
8,700	Albemarle Corporation	824,053	873,741
3,300	Alcoa Corporation	111,788	148,401
23,200	Alder Biopharmaceuticals, Inc.	236,403	322,480
3,900	Alexandria Real Estate Equities, Inc.	448,831	473,109
4,004	Alexion Pharmaceuticals, Inc.	484,161	470,270
5,287	Align Technology, Inc.	1,066,375	1,387,943
2,750	Alkermes Public Limited Company	161,916	156,970
268	Allegheny Corporation	163,443	162,448
29,250	Allegheny Technologies Incorporated	715,836	757,868
3,313	Allegion Public Limited Company	205,374	278,656
6,265	Allergan Public Limited Company	991,561	966,188

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
923	Alliance Data Systems Corporation	\$ 238,577	\$ 222,406
17,216	Alliant Energy Corporation	680,955	665,398
2,300	Allison Transmission Holdings, Inc.	83,502	91,149
23,150	Allstate Corporation, (The)	1,429,647	2,135,819
8,100	Ally Financial Inc.	165,364	225,990
1,496	Alnylam Pharmaceuticals, Inc.	99,243	179,759
12,237	Alphabet Inc.	7,248,575	13,513,660
35,048	Altria Group, Inc.	1,612,686	2,206,272
8,816	Amazon.com, Inc.	4,752,438	13,333,759
15,600	Ambarella Inc.	692,777	750,048
11,300	AMC Networks Inc.	602,331	594,041
2,500	Amdocs Limited	155,254	164,475
100	AMERCO	38,119	34,400
17,472	Ameren Corporation	854,463	948,730
7,820	American Airlines, Inc.	422,757	424,235
2,600	American Campus Communities, Inc.	124,365	94,848
16,088	American Electric Power Company, Inc.	932,988	1,055,051
14,157	American Express Company	896,198	1,380,449
1,200	American Financial Group, Inc.	115,513	135,360
4,100	American Homes 4 Rent	93,006	78,679
16,498	American International Group, Inc.	753,095	945,995
107	American National Insurance Company	12,485	12,508
14,618	American Tower Corporation	1,522,053	2,036,726
9,183	American Water Works Company, Inc.	674,436	728,763
4,643	Ameriprise Financial, Inc.	533,450	726,351
3,010	AmerisourceBergen Corporation	162,392	286,432
8,829	AMETEK, Inc.	538,905	668,708
14,197	Amgen Inc.	1,555,107	2,608,983
15,815	Amphenol Corporation	959,719	1,445,333
10,006	Anadarko Petroleum Corporation	630,453	570,742
7,356	Analog Devices, Inc.	377,587	663,143
6,030	Andeavor	495,759	540,409
44,000	Anglo American PLC	691,254	1,079,496
20,600	Annaly Capital Management, Inc.	234,526	206,618
2,900	ANSYS, Inc.	356,423	463,826
4,200	Antero Resources Corporation	92,750	79,002
6,702	Anthem, Inc.	904,651	1,577,517
7,934	Aon PLC	800,736	1,113,299
7,130	Apache Corporation	590,665	243,490
3,500	Apartment Investment and Management Company	105,463	135,310
3,900	Apple Hospitality REIT, Inc.	74,740	66,261
120,694	Apple Inc.	8,758,979	21,498,015
51,637	Applied Materials, Inc.	1,506,408	2,973,775
1,100	AptarGroup, Inc.	87,179	98,362
7,789	Aptiv PLC	476,698	711,369
3,200	Aqua America, Inc.	103,146	109,408
4,600	Aramark	173,256	191,866
2,200	Arch Capital Group Ltd.	208,617	194,128
9,952	Archer-Daniels-Midland Company	356,998	413,207
33,786	Arconic Inc.	765,266	824,041
1,000	Arista Networks, Inc.	149,989	269,740
700	Armstrong World Industries, Inc.	32,235	42,210
47,300	Array BioPharma Inc.	255,017	819,236
43,700	ARRIS International PLC	789,372	1,114,350
1,500	Arrow Electronics, Inc.	110,857	122,370

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
10,700	Arthur J. Gallagher & Co.	\$ 564,193	\$ 739,477
1,200	Ashland Global Holdings Inc.	74,531	84,984
32,300	Ashtead Group Public Limited Company	670,875	940,826
8,500	ASML Holding	1,162,607	1,672,201
900	Aspen Insurance Holdings Limited	46,853	32,760
26,600	ASR Nederland N.V.	1,068,903	1,198,433
3,000	Associated Banc-Corp	72,368	74,100
1,140	Assurant, Inc.	56,179	97,436
2,243	Assured Guaranty Ltd.	86,606	77,563
116,029	AT&T Inc.	3,649,465	4,211,853
700	Athenahealth, Inc.	86,452	97,818
1,969	Athene Holding Ltd	103,409	92,956
1,771	Atlassian Corporation PLC	68,186	96,148
1,800	Atmos Energy Corporation	145,098	144,882
4,740	Autodesk, Inc.	327,002	556,808
12,598	Automatic Data Processing, Inc.	778,524	1,452,801
1,180	AutoNation, Inc.	55,519	59,248
507	AutoZone, Inc.	234,290	337,013
4,323	AvalonBay Communities, Inc.	699,145	674,474
1,200	AVANGRID, Inc.	53,748	58,224
4,650	Avery Dennison Corporation	425,085	549,398
2,400	Avnet, Inc.	106,575	102,480
21,080	Axalta Coating Systems Ltd.	614,396	649,264
1,400	AXIS Capital Holdings Limited	93,426	69,076
102,000	Bae Systems Integrated System Technologi	814,603	814,293
7,523	Baker Hughes, a GE company	381,236	198,607
56,216	Ball Corporation	1,718,072	2,245,829
214,520	Bank of America Corporation	4,001,599	6,886,092
700	Bank of Hawaii Corporation	57,441	57,407
57,859	Bank of New York Mellon Corporation, (The)	1,804,860	3,299,699
21,726	Bank of the Ozarks, Inc.	945,821	1,083,910
2,000	BankUnited, Inc.	71,925	80,440
2,865	BASF SE	262,534	301,942
25,396	Baxter International Inc.	1,262,110	1,721,595
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,800,130
17,107	BB&T Corporation	594,940	929,765
10,803	Becton, Dickinson and Company	1,369,433	2,398,482
2,300	Bed Bath & Beyond Inc.	112,788	49,312
32,500	Belmond Ltd.	322,502	375,375
1,800	Bemis Company, Inc.	86,378	79,362
57,205	Berkshire Hathaway Inc.	6,399,355	11,852,876
2,363	Berry Global Group, Inc.	119,981	128,547
6,150	Best Buy Co., Inc.	273,173	445,506
3,598	BGC Partners, Inc.	42,785	47,566
84,800	BHP Billiton PLC	1,447,054	1,734,164
9,030	Big Lots, Inc.	249,350	507,486
4,215	Biogen Inc.	804,282	1,218,093
3,100	BioMarin Pharmaceutical Inc.	274,372	251,627
400	Bio-Rad Laboratories, Inc.	82,940	108,016
600	Bio-Techne Corporation	62,056	84,804
1,900	Bioverativ Inc.	104,614	198,892
1,768	Black Knight Inc	64,984	84,245
2,596	BlackRock, Inc.	892,584	1,426,320
1,900	Blue Buffalo Pet Products, Inc.	43,625	76,114
222,800	BlueScope Steel Limited	1,762,585	2,835,164

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
14,619	Boeing Company, (The)	\$ 2,255,745	\$ 5,295,148
400	BOK Financial Corporation	31,309	37,780
19,300	Boliden AB	388,851	686,931
1,002	Booking Holdings Inc.	1,124,548	2,038,108
30,552	Booz Allen Hamilton Holding Corporation	838,115	1,158,837
9,270	BorgWarner Inc.	436,890	454,972
2,882	Boston Properties, Inc.	298,912	342,583
28,080	Boston Scientific Corporation	398,325	765,461
3,700	Brandywine Realty Trust	60,705	57,942
895	Bright Horizons Family Solutions LLC	71,922	85,535
1,507	Brighthouse Financial, Inc.	81,273	81,785
65,427	Brightsphere Investment Group PLC	1,026,420	1,002,996
30,278	Bristol-Myers Squibb Company	1,260,244	2,004,404
5,400	Brixmor Property Group Inc.	107,942	83,916
12,352	Broadcom Limited	1,628,739	3,044,274
2,200	Broadridge Financial Solutions, Inc.	152,945	220,836
2,700	Brookdale Senior Living Inc.	36,268	17,631
2,200	Brown & Brown, Inc.	92,580	115,808
4,200	Brown-Forman Corporation	158,442	291,149
1,700	Bruker Corporation	42,503	52,105
1,600	Brunswick Corporation	98,104	91,520
137,500	BT Group PLC	518,455	454,312
2,500	Bunge Finance North America, Inc.	197,852	188,575
1,300	Burlington Stores, Inc.	124,386	159,432
26,310	BWXT Government Group, Inc.	1,302,540	1,656,478
2,523	C.H. Robinson Worldwide, Inc.	171,110	235,547
5,550	CA, Inc.	144,705	194,805
520	Cable One, Inc.	265,146	354,099
1,000	Cabot Corporation	57,457	60,180
14,822	Cabot Oil & Gas Corporation	328,886	358,100
15,190	Cadence Design Systems, Inc.	589,845	588,916
204,323	CAE Inc.	2,433,379	3,770,998
6,600	Calpine Corporation	76,895	100,452
10,497	Cambrex Corporation	504,735	545,319
1,700	Camden Property Trust	140,610	135,507
3,400	Campbell Soup Company	150,186	146,370
31,500	Canfor Corporation	350,128	745,370
21,200	Canon Inc.	742,804	813,788
8,797	Capital One Financial Corporation	541,986	861,490
5,940	Cardinal Health, Inc.	285,175	411,107
1,100	Carlisle Companies Incorporated	115,626	113,201
3,236	CarMax, Inc.	136,176	200,373
18,137	Carnival Corporation	1,051,045	1,213,547
17,733	Cars.com Inc	286,438	485,707
900	Carter's, Inc.	80,451	105,012
700	Casey's General Stores, Inc.	78,626	78,617
19,300	Catalent, Inc.	849,644	805,775
13,042	Caterpillar Inc.	1,271,244	2,016,684
1,236	Cavium, Inc.	88,508	110,053
14,846	Choe Global Markets, Inc.	1,144,028	1,662,900
6,900	CBRE Group, Inc.	206,207	322,575
15,689	CBS Corporation	787,399	831,046
2,300	CDK Global, Inc.	149,155	157,964
2,700	CDW Corporation	158,014	196,911
10,660	Celanese Corporation	728,499	1,075,168

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
14,610	Celgene Corporation	\$ 1,077,878	\$ 1,272,823
11,454	Centene Corporation	990,218	1,161,665
2,300	Centennial Resource Development, Inc.	35,564	43,884
34,002	CenterPoint Energy, Inc.	809,846	919,754
97,638	CenturyLink, Inc.	2,140,735	1,725,263
42,266	Cerner Corporation	2,242,571	2,711,787
8,120	CF Industries Holdings, Inc.	298,869	334,869
8,300	Charles River Laboratories International	897,683	884,863
24,598	Charles Schwab Corporation, (The)	730,422	1,304,186
5,476	Charter Communications, Inc.	1,623,196	1,872,409
162,600	Charter Hall Limited	655,770	741,230
3,351	Chemours Company, (The)	124,646	159,206
3,600	Cheniere Energy, Inc.	171,100	189,072
16,500	Chesapeake Energy Corporation	201,243	46,530
42,333	Chevron Corporation	4,017,944	4,737,909
3,800	Chimera Investment Corporation	75,158	63,688
218,000	China Mobile Limited	1,812,096	2,044,803
455	Chipotle Mexican Grill, Inc.	188,362	144,877
500	Choice Hotels International, Inc.	31,300	39,575
10,865	Chubb Limited	1,047,446	1,541,961
4,660	Church & Dwight Co., Inc.	208,745	229,225
6,666	Cigna Corporation	824,206	1,305,803
1,650	Cimarex Energy Co.	216,481	158,549
19,200	CIMIC Group Limited	663,003	700,203
30,980	Cincinnati Bell Inc.	540,042	500,327
2,877	Cincinnati Financial Corporation	137,754	214,595
2,000	Cinemark Holdings, Inc.	85,505	85,120
1,539	Cintas Corporation	74,092	262,646
90,978	Cisco Systems, Inc.	2,362,139	4,073,995
2,342	CIT Group Inc.	107,482	124,243
56,355	Citigroup Inc.	3,054,296	4,254,239
21,431	Citizens Financial Group, Inc.	692,358	932,034
2,694	Citrix Systems, Inc.	158,442	247,848
800	Clean Harbors, Inc.	44,498	39,944
2,866	Clorox Company, (The)	279,618	369,943
14,292	CME Group Inc.	1,368,172	2,374,759
19,613	CMS Energy Corporation	727,884	832,572
393	CNA Financial Corporation	17,169	20,067
2,246,000	CNOOC Limited	2,472,900	3,272,002
4,600	CNX Resources Corporation	63,469	73,922
575	CNX Resources Corporation	12,626	18,222
71,640	Coca-Cola Company, (The)	2,668,275	3,096,281
77,000	Coca-Cola HBC AG	1,598,442	2,530,353
9,800	Cochlear Limited	621,907	1,404,380
36,600	Cognex Corporation	593,429	1,965,786
13,290	Cognizant Technology Solutions Corporation	669,850	1,090,046
2,395	Coherent, Inc.	610,329	500,938
1,400	Colfax Corporation	54,964	44,506
15,774	Colgate-Palmolive Company	864,590	1,087,933
5,924	Colliers International Group Inc.	144,786	372,323
31,069	Coloplast A/S	2,185,128	2,634,208
1,800	Columbia Property Trust, Inc.	40,053	37,494
184,545	Comcast Corporation	4,513,594	6,682,374
9,050	Comerica Incorporated	517,195	879,841
1,680	Commerce Bancshares, Inc.	90,475	97,054

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
3,300	CommScope Holding Company, Inc.	\$ 132,961	\$ 127,743
18,700	Compagnie Plastic Omnium	623,195	880,824
127,461	Compass Group PLC	2,088,301	2,715,118
36,100	Conagra Brands, Inc.	1,011,705	1,304,293
2,700	Concho Resources Inc.	292,007	407,160
2,900	Conduent Incorporated	48,662	54,810
22,822	ConocoPhillips	1,112,938	1,239,463
12,337	Consolidated Edison, Inc.	881,333	923,918
2,960	Constellation Brands, Inc.	246,411	637,821
1,500	Continental Resources, Inc.	67,779	71,265
3,600	Cooper Companies, Inc., (The)	697,290	829,872
500	Copa Holdings, S.A.	56,126	67,985
42,582	Copart, Inc.	1,164,726	1,993,263
2,500	CoreCivic, Inc.	76,220	51,975
1,700	CoreLogic, Inc.	70,567	77,350
533	CoreSite Realty Corporation	58,908	50,022
30,632	Corning Incorporated	696,988	890,779
2,000	Corporate Office Properties Trust	67,045	49,920
5,345	CoStar Group, Inc.	844,052	1,828,685
8,044	Costco Wholesale Corporation	880,865	1,535,600
8,461	Coty Inc.	145,937	163,467
20,720	Covestro AG	2,144,061	2,358,809
900	Crane Co.	69,035	83,079
200	Credit Acceptance Corporation	46,197	62,938
9,138	Crown Castle International Corp.	772,548	1,005,728
19,230	Crown Holdings, Inc.	594,804	958,423
38,900	CSL Limited	1,904,849	4,946,144
3,200	CSRA Inc.	73,846	129,696
41,077	CSX Corporation	1,697,579	2,206,656
3,428	Cubesmart, L.P.	87,451	91,905
1,000	Cullen/Frost Bankers, Inc.	89,859	103,990
11,490	Cummins Inc.	1,366,696	1,932,273
18,670	CVS Health Corporation	1,031,663	1,264,519
6,000	Cypress Semiconductor Corporation	83,460	104,820
13,800	CyrusOne Inc.	416,432	688,620
19,900	Cytokinetics, Incorporated	257,097	154,225
16,077	D.R. Horton, Inc.	604,260	673,626
32,500	Daikin Industries, Ltd.	1,222,960	3,852,912
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,243,756
11,232	Danaher Corporation	616,225	1,098,265
2,200	Darden Restaurants, Inc.	130,356	202,818
2,799	DaVita Inc.	143,919	201,584
11,698	DB Insurance Co., Ltd.	511,645	750,772
1,700	DCT Industrial Trust Inc.	84,124	94,095
6,600	DDR Corp.	76,913	51,480
8,822	Deere & Company	920,532	1,419,195
3,899	Dell Technologies Inc.	254,322	289,657
1,596	DELPHI JERSEY HOLDINGS PLC	42,404	76,209
12,137	Delta Air Lines, Inc.	412,531	654,184
51,300	DENSO Corporation	1,712,045	3,021,606
4,196	Dentsply Sirona Inc.	208,760	235,228
58,300	Derichebourg	484,728	525,470
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	1,089,665
18,521	Deutsche Post AG	771,273	850,255
60,243	Deutsche Telekom AG	1,048,513	974,284

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
26,200	Devon Energy Corporation	\$ 1,302,365	\$ 803,554
12,090	DexCom, Inc.	773,910	678,733
4,880	Diamondback Energy, Inc.	417,260	608,243
1,300	Dick's Sporting Goods, Inc.	63,261	41,626
11,421	Digital Realty Trust, Inc.	1,167,486	1,149,409
6,633	Discover Financial Services	239,451	522,879
43,100	Discovery, Inc.	941,729	994,458
4,200	Dish Network Corporation	263,784	175,098
1,100	Dolby Laboratories, Inc.	57,234	71,005
36,220	Dollar General Corporation	2,633,020	3,426,050
6,106	Dollar Tree, Inc.	437,847	626,720
31,977	Dominion Energy Inc.	1,903,489	2,368,536
7,002	Domino's Pizza, Inc.	1,355,049	1,557,315
900	Domtar Corporation	32,870	40,284
2,600	Donaldson Company, Inc.	119,345	123,396
3,000	Douglas Emmett, Inc.	117,134	107,250
4,515	Dover Corporation	343,271	451,952
77,369	DowDuPont Inc.	3,672,497	5,439,041
4,038	Dr Pepper Snapple Group, Inc.	249,641	469,418
1,000	DST Systems, Inc.	61,250	83,170
12,548	DTE Energy Company	1,204,850	1,264,587
14,113	Duke Energy Corporation	976,458	1,063,273
14,100	Duke Realty Corporation	391,682	349,257
4,323	Dun & Bradstreet Corporation, (The)	470,446	540,548
1,600	Dunkin' Brands Group, Inc.	88,146	95,824
15,405	DXC Technology Company	1,127,912	1,579,629
13,700	E*Trade Financial Corporation	466,934	715,551
21,200	E.W. Scripps Company, (The)	346,886	291,924
900	Eagle Materials Inc.	86,464	90,207
9,030	East West Bancorp, Inc.	501,698	591,917
2,566	Eastman Chemical Company	156,127	259,371
8,155	Eaton Corporation Public Limited Company	466,379	658,109
2,000	Eaton Vance Corp.	91,225	105,860
90,016	eBay Inc.	2,305,037	3,858,086
700	EchoStar Corporation	39,867	40,614
4,688	Ecolab Inc.	388,592	611,550
1,200	Edgewell Personal Care Company	88,247	60,180
13,940	Edison International	851,923	844,625
3,900	Edwards Lifesciences Corporation	257,728	521,313
9,951	Electronic Arts Inc.	665,033	1,230,939
19,493	Eli Lilly and Company	1,159,198	1,501,351
11,679	Emerson Electric Co.	591,060	829,910
1,800	Empire State Realty Trust, Inc.	37,156	30,348
15,356	Encompass Health Corporation	574,971	817,861
15,098	Encore Capital Group, Inc.	559,733	646,194
4,800	Endo International Public Limited Company	54,498	30,264
1,800	Energen Corporation	96,017	98,478
900	Energizer Holdings, Inc.	50,177	49,032
48,100	Eni S.p.A.	797,570	804,534
3,191	Entergy Corporation	239,898	241,942
2,242	Envision Healthcare Corporation	150,553	86,317
10,504	EOG Resources, Inc.	754,805	1,065,316
1,200	EPR Properties	88,107	69,156
4,246	EQT Corporation	236,209	213,616
2,500	Equifax Inc.	210,918	282,500

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
4,425	Equinix, Inc.	\$ 1,493,648	\$ 1,735,043
2,500	Equity Commonwealth	78,385	73,550
1,400	Equity Lifestyle Properties, Inc.	110,383	118,454
7,420	Equity Residential	441,425	417,227
400	Erie Indemnity Company	49,081	46,268
12,200	Esperion Therapeutics, Inc.	182,193	981,002
4,581	Essex Property Trust, Inc.	1,109,109	1,025,365
18,500	Essilor International	1,375,128	2,433,476
6,880	Estee Lauder Companies Inc., (The)	588,590	952,467
8,340	Euronet Worldwide, Inc.	709,226	707,816
1,500	Everest Re Group Ltd	360,660	360,360
14,823	Eversource Energy	805,870	844,911
248,000	Evraz PLC	720,935	1,459,430
11,237	Exact Sciences Corporation	228,706	501,283
5,545	Exelixis, Inc.	135,318	143,061
21,437	Exelon Corporation	781,705	794,026
40,400	EXOR Holding N.V.	1,732,434	2,951,504
5,665	Expedia, Inc.	636,103	595,788
31,552	Expeditors International of Washington	1,344,300	2,049,618
116,800	Experian Group Limited	1,978,829	2,504,116
10,349	Express Scripts Holding Company	589,241	780,832
3,069	Extended Stay America, Inc.	56,125	61,472
2,194	Extra Space Storage Inc.	181,527	186,600
2,526	Extraction Oil & Gas, Inc.	36,621	30,514
88,595	Exxon Mobil Corporation	6,604,119	6,710,185
5,552	F.N.B. Corporation	73,836	77,839
1,230	F5 Networks, Inc.	153,275	182,680
52,883	Facebook, Inc.	5,244,271	9,430,097
700	FactSet Research Systems Inc.	115,558	142,226
12,900	FANUC Corporation	1,206,515	3,301,617
5,401	Fastenal Company	196,083	295,543
1,300	Federal Realty Investment Trust	188,177	148,122
1,883	Federated Investors, Inc.	52,977	61,348
5,093	FedEx Corporation	774,357	1,254,966
12,100	Ferguson PLC	737,232	857,940
59,000	Ferrexpo PLC	141,600	254,204
9,300	FibroGen, Inc.	218,929	512,430
4,673	Fidelity National Financial, Inc.	134,787	186,593
7,720	Fidelity National Information Services	439,688	750,230
29,220	Fifth Third Bancorp	644,364	965,721
21,900	Finisar Corporation	490,061	394,200
56,300	FireEye, Inc.	802,564	934,017
1,900	First American Financial Corporation	76,301	110,257
8,667	First Data Corporation	143,803	135,379
1,100	First Hawaiian, Inc.	32,830	30,569
5,624	First Horizon National Corporation	104,994	107,137
2,900	First Republic Bank	276,592	269,120
1,600	First Solar, Inc.	51,284	100,560
12,703	Firstcash, Inc.	675,099	936,211
8,400	FirstEnergy Corp.	292,352	271,572
7,467	FirstService Corporation	227,740	519,629
10,507	Fiserv, Inc.	696,461	1,506,599
1,630	FleetCor Technologies, Inc.	247,656	325,886
2,546	Flir Systems, Inc.	77,971	125,009
600	Floor & Décor Holdings, Inc.	20,406	27,042

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
3,700	Flowers Foods, Inc.	\$ 69,798	\$ 76,738
2,500	Flowserve Corporation	102,926	105,875
2,450	Fluor Corporation	137,683	139,405
17,010	FMC Corporation	935,616	1,334,945
2,290	Foot Locker, Inc.	145,904	105,134
71,276	Ford Motor Company	891,220	756,238
4,900	Forest City Realty Trust, Inc.	111,990	104,223
32,900	FormFactor, Inc.	446,737	430,990
2,600	Fortinet, Inc.	99,401	131,222
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	17,445,568
9,326	Fortive Corporation	479,867	716,237
4,600	Fortune Brands Home & Security, Inc.	281,949	279,036
6,300	Franklin Resources, Inc.	263,000	243,621
24,600	Freeport-McMoRan Inc.	611,283	457,560
13,844	Fresenius SE & Co. KGaA	797,082	1,132,972
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	944,529
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,007,677
1,500	GameStop Corp.	33,825	23,535
3,500	Gaming and Leisure Properties, Inc.	119,662	116,410
11,490	Gap, Inc., (The)	344,805	362,854
1,000	Gardner Denver Holdings, Inc.	21,273	32,010
2,070	Garmin Ltd.	89,796	122,627
4,867	Gartner, Inc.	573,732	551,966
11,708	General Dynamics Corporation	1,758,689	2,604,445
159,492	General Electric Company	3,899,773	2,250,432
10,325	General Mills, Inc.	473,588	521,929
27,882	General Motors Company	1,019,204	1,097,157
1,200	Genesee & Wyoming Inc.	81,258	83,436
3,000	Genpact Limited	81,159	94,110
5,200	Gentex Corporation	107,913	118,092
2,565	Genuine Parts Company	158,186	235,570
34,151	GGP, Inc.	780,742	722,977
24,684	Gilead Sciences, Inc.	1,143,853	1,943,371
10,995	Glaukos Corporation	369,397	344,144
15,900	GlaxoSmithKline PLC	322,232	286,379
3,205	Global Payments Inc.	260,452	363,415
2,277	GoDaddy Inc.	98,443	136,187
7,648	Goldman Sachs Group, Inc., (The)	1,459,394	2,010,889
4,546	Goodyear Tire & Rubber Company, (The)	78,035	131,561
2,928	Graco Inc.	106,604	129,857
71	Graham Holdings Company	42,568	41,187
218,100	Grainger PLC	751,021	820,390
9,960	Grand Canyon Education, Inc.	677,914	977,574
6,200	Graphic Packaging Holding Company	81,186	94,922
3,700	Great Plains Energy Incorporated	108,309	107,855
14,225	Guidewire Software, Inc.	669,698	1,142,552
2,300	Gulfport Energy Corporation	39,543	22,310
6,717	H & R Block, Inc.	143,191	170,142
19,604	H. Lundbeck A/S	742,229	1,029,846
2,000	Hain Celestial Group, Inc., (The)	77,681	69,560
16,130	Halliburton Company	650,612	748,755
56,950	Hanesbrands Inc.	1,301,406	1,104,830
1,040,000	Hang Lung Properties Limited	3,220,704	2,485,272
818	Hanover Insurance Group, Inc., (The)	73,582	88,270
3,039	Harley-Davidson, Inc.	120,123	137,910

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
7,519	Harris Corporation	\$ 713,949	\$ 1,174,092
20,397	Hartford Financial Services Group, I, (The)	912,515	1,077,981
2,000	Hasbro, Inc.	118,610	191,140
1,800	Hawaiian Electric Industries, Inc.	59,568	59,328
5,704	HCA Healthcare, Inc.	437,918	566,122
8,800	HCP, Inc.	290,028	190,432
29,470	HD Supply Holdings, Inc	885,595	1,068,288
16,610	Healthcare Services Group, Inc.	852,225	754,592
3,500	Healthcare Trust of America, Inc.	110,899	86,975
14,080	HEICO Corporation	543,089	1,026,931
5,100	Helmerich & Payne, Inc.	317,655	329,205
3,002	Henry Schein, Inc.	222,168	198,702
1,100	Herbalife International, Inc.	66,471	101,310
2,580	Hershey Company, (The)	184,782	253,511
5,360	Hess Corporation	298,430	243,451
31,080	Hewlett Packard Enterprise Company	383,221	577,777
28,872	Hexcel Corporation	1,025,544	1,942,508
1,800	Highwoods Properties, Inc.	89,395	77,418
1,100	Hill-Rom Holdings, Inc.	79,229	92,026
19,654	Hilton Grand Vacations Inc.	762,982	848,267
7,266	Hilton Worldwide Holdings Inc.	476,161	587,020
3,200	HollyFrontier Corporation	90,309	137,056
4,890	Hologic, Inc.	179,570	189,879
26,388	Home Depot, Inc., (The)	2,158,757	4,809,741
36,204	Honeywell International Inc.	3,515,245	5,470,786
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,360,316
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	881,755
50,830	Horizon Pharma Public Limited Company	636,998	741,101
4,870	Hormel Foods Corporation	88,742	158,080
3,000	Hospitality Properties Trust	93,121	76,320
13,760	Host Hotels & Resorts, L.P.	240,431	255,386
600	Howard Hughes Corporation, (The)	71,222	76,914
36,369	HP Inc.	638,705	850,671
1,000	Hubbell Incorporated	119,775	131,050
2,557	Hudson Pacific Properties, Inc.	86,752	80,724
4,711	Humana Inc.	803,321	1,280,544
20,380	Huntington Bancshares Incorporated	193,916	319,966
1,100	Huntington Ingalls Industries, Inc.	231,428	288,211
3,700	Huntsman Corporation	92,740	119,399
900	Hyatt Hotels Corporation	49,752	69,543
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	635,080
8,600	IAC/InterActiveCorp	416,181	1,280,626
4,100	Icon Public Limited Company	325,385	464,571
35,700	Idemitsu Kosan Co., Ltd.	1,433,528	1,380,090
1,381	IDEX Corporation	134,627	188,921
8,002	IDEXX Laboratories, Inc.	1,039,068	1,498,214
67,500	IG Group Holdings PLC	601,035	751,944
17,359	IHS Markit Ltd.	789,036	816,741
15,600	II-VI Incorporated	497,379	600,600
10,691	Illinois Tool Works Inc.	1,088,428	1,725,955
5,078	illumina, Inc.	835,913	1,157,886
24,300	ImmunoGen, Inc.	319,131	269,973
83,600	Incheape PLC	923,918	781,552
3,653	Incyte Corporation	471,388	311,089
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,812,884

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
29,400	Industrielle Alliance, Assurance et Service	\$ 979,404	\$ 1,247,954
7,448	Ingersoll-Rand Public Limited Company	471,469	661,382
1,284	Ingredion Incorporated	154,270	167,742
226,500	Inpex Corporation	3,416,007	2,783,888
24,900	Integrated Device Technology, Inc.	558,597	755,466
88,971	Intel Corporation	2,529,034	4,385,381
1,400	Interactive Brokers Group, Inc.	51,891	97,160
4,300	Intercept Pharmaceuticals, Inc.	308,859	256,839
17,668	Intercontinental Exchange, Inc.	803,679	1,291,177
15,530	International Business Machines Corporation	1,981,309	2,420,040
1,600	International Flavors & Fragrances Inc.	144,119	226,000
1,600	International Game Technology	35,343	42,400
21,150	International Paper Company	785,379	1,260,329
5,700	International Speedway Corporation	194,390	256,500
7,089	Interpublic Group of Companies, Inc., (The)	86,811	165,883
33,800	Intertek Group Plc	1,498,142	2,288,049
24,600	InterXion Holding N.V.	555,241	1,384,980
803	Intrexon Corporation	15,242	10,455
4,510	Intuit Inc.	367,888	752,539
5,654	Intuitive Surgical, Inc.	1,476,814	2,411,148
9,320	Invesco Ltd.	252,523	303,273
5,335	Invitation Homes Inc.	121,214	116,036
21,300	Ionis Pharmaceuticals, Inc.	265,515	1,125,066
669	IPG Photonics Corporation	91,121	164,333
10,600	IPSEN	640,318	1,562,384
5,000	IQVIA Holdings Inc	462,492	491,650
51,700	Iridium Communications Inc.	447,251	604,890
4,941	Iron Mountain Incorporated	156,505	155,444
1,800	ITT Inc.	74,181	90,324
2,200	J. B. Hunt Transport Services, Inc.	210,206	260,854
2,069	J. M. Smucker Company, (The)	207,971	261,315
8,917	j2 Cloud Services, Inc.	535,111	660,036
3,200	Jabil Inc.	93,517	86,688
1,500	Jack Henry & Associates, Inc.	148,241	175,950
2,300	Jacobs Engineering Group Inc.	106,936	140,438
14,800	JAFCO Co., Ltd.	922,031	750,368
13,669	Janus Henderson Group PLC	261,664	483,062
41,500	Jardine Matheson Holdings Limited	2,405,458	2,703,725
1,455	JBG Smith Properties	45,683	47,506
5,600	JetBlue Airways Corporation	119,410	117,880
739	John Wiley & Sons, Inc.	39,582	47,481
61,475	Johnson & Johnson	5,590,530	7,984,373
44,379	Johnson Controls International Public Library	1,642,382	1,636,254
5,641	Jones Lang LaSalle Incorporated	672,347	906,001
99,259	JPMorgan Chase & Co.	6,155,257	11,464,415
6,600	Juniper Networks, Inc.	204,424	169,356
1,300	Juno Therapeutics, Inc.	41,518	112,801
158,500	JXTG Holdings, Inc.	760,503	974,425
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	615,168
13,330	Kansas City Southern	1,124,957	1,373,523
40,400	Kao Corporation	2,179,009	2,972,877
2,300	KAR Auction Services, Inc.	100,565	124,384
39,600	KDDI Corporation	1,066,548	978,078
4,600	Kellogg Company	276,625	304,520
39,849	KeyCorp	617,991	842,009

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
8,780	Keyence Corporation	\$ 767,365	\$ 5,370,607
3,308	Keysight Technologies, Inc.	123,200	155,509
1,800	Kilroy Realty Corporation	131,053	122,580
6,452	Kimberly-Clark Corporation	560,951	715,656
7,900	KiMcO Realty Corporation	146,405	118,184
34,991	Kinder Morgan, Inc.	1,049,166	566,854
1,040	Kirby Corporation	74,309	78,000
8,700	KLA-Tencor Corporation	699,681	985,797
5,990	Kohl's Corporation	352,118	395,879
50,000	KONE Oyj	1,997,827	2,597,245
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,756,984
5,188	Kosmos Energy Ltd.	39,477	27,963
11,026	Kraft Heinz Company, (The)	567,948	739,293
16,188	Kroger Co., (The)	295,768	439,019
15,150	Kuhne + Nagel International AG	2,083,578	2,479,980
4,500	L Brands, Inc.	158,419	221,985
3,379	L3 Technologies, Inc.	446,738	701,311
2,400	Laboratory Corporation of America Holding	276,776	414,480
25,024	Lam Research Corporation	1,682,446	4,801,105
1,500	Lamar Advertising Company	111,967	99,705
11,686	Lamb Weston Holdings, Inc.	359,790	632,096
800	Landstar System, Inc.	68,832	87,040
2,100	Laredo Petroleum, Inc.	30,665	17,619
6,570	Las Vegas Sands Corp.	387,750	478,362
21,500	Lazard Ltd	834,696	1,160,355
1,236	Lear Corporation	176,326	230,601
1,400	Legg Mason, Inc.	50,554	55,874
2,500	Leggett & Platt, Incorporated	80,674	108,650
2,500	Leidos Holdings, Inc.	129,155	158,275
1,500	Lendingtree, Inc.	555,296	522,750
6,728	Lennar Corporation	276,515	379,571
709	Lennox International Inc.	120,473	145,083
14,455	Leucadia National Corporation	368,168	346,775
17,600	Lexicon Pharmaceuticals, Inc.	285,967	151,888
2,400	Liberty Broadband Corporation	208,130	210,712
800	Liberty Expedia Holdings, Inc.	36,386	31,408
9,400	Liberty Interactive Corporation	238,398	310,818
19,283	Liberty Media Corporation	481,203	768,760
2,500	Liberty Property Trust	97,901	98,150
879	Life Storage, Inc.	73,221	69,054
500	Lifepoint Health, Inc.	32,751	23,050
7,135	Ligand Pharmaceuticals Incorporated	563,673	1,083,735
14,600	Linamar Corporation	780,709	800,559
1,100	Lincoln Electric Holdings, Inc.	96,849	96,294
7,504	Lincoln National Corporation	414,386	571,580
20,440	Live Nation Entertainment, Inc.	753,318	915,712
9,300	LKQ Corporation	335,051	367,164
8,236	Lockheed Martin Corporation	1,327,767	2,902,696
5,751	Loews Corporation	242,817	283,697
1,016	LogMeIn, Inc.	112,266	117,399
5,344	Lonza Group AG	685,279	1,361,658
11,400	L'Oreal	1,212,935	2,461,705
3,970	LOTTE Chemical Corporation	920,422	1,682,732
15,258	Lowe's Companies, Inc.	714,422	1,366,964
1,700	LPL Financial Holdings Inc.	69,440	109,259

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,700	Lululemon Athletica Canada Inc.	\$ 90,243	\$ 137,870
26,680	Lumentum Holdings Inc.	747,112	1,627,480
6,825	LyondellBasell Industries N.V.	501,971	738,602
4,933	M&T Bank Corporation	657,290	936,481
9,285	Macerich Company, (The)	535,906	547,258
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	131,262
1,400	Macquarie Infrastructure Corporation	112,322	56,700
13,900	MacroGenics, Inc.	355,300	348,751
5,920	Macy's, Inc.	159,291	174,107
2,766	Madison Square Garden Company, (The)	284,613	675,457
1,600	Mallinckrodt Public Limited Company	110,725	26,688
1,500	Manhattan Associates, Inc.	73,448	63,150
1,300	ManpowerGroup Inc.	141,652	153,998
15,279	Marathon Oil Corporation	285,245	221,851
13,661	Marathon Petroleum Corporation	570,301	875,124
242	Markel Corporation	237,632	269,104
657	MarketAxess Holdings Inc.	123,522	132,977
9,578	Marriott International, Inc.	731,617	1,352,509
19,841	Marsh & McLennan Companies, Inc.	822,248	1,647,200
6,049	Martin Marietta Materials, Inc.	1,108,202	1,233,573
7,700	Marvell Technology Group Ltd.	125,752	180,873
8,109	Masco Corporation	197,296	333,442
24,361	MasterCard Incorporated	1,939,402	4,281,689
603	Match Group, Inc.	12,049	24,150
28,420	Mattel, Inc.	708,650	451,878
4,999	Maxim Integrated Products, Inc.	226,602	304,639
22,055	MaxLinear, Inc.	556,436	501,310
2,150	McCormick & Company, Incorporated	145,189	229,577
21,088	McDonald's Corporation	2,494,804	3,326,421
3,891	McKesson Corporation	436,443	580,654
3,600	MDU Resources Group, Inc.	97,125	94,644
7,294	Medical Properties Trust, Inc.	96,008	89,424
19,700	Medicines Company, (The)	600,342	603,214
1,600	MEDNAX, Inc.	107,391	87,968
24,862	Medtronic Public Limited Company	1,408,321	1,986,225
50,274	Merck & Co., Inc.	2,362,942	2,725,856
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,698,436
400	Mercury General Corporation	24,397	18,256
18,252	MetLife, Inc.	763,689	843,060
1,783	Mettler-Toledo International Inc.	911,650	1,098,720
7,703	MFA Financial, Inc.	63,295	54,845
9,000	MGM Resorts International	264,126	308,070
4,680	Michael Kors Holdings Limited	315,301	294,512
35,566	Michaels Companies, Inc., (The)	760,368	818,374
16,705	Microchip Technology Incorporated	1,015,923	1,485,576
53,480	Micron Technology, Inc.	1,256,943	2,610,359
2,214	Microsemi Corporation	108,969	143,689
188,296	Microsoft Corporation	8,221,696	17,656,516
3,726	Mid-America Apartment Communities, Inc.	358,700	319,765
8,566	Middleby Corporation, (The)	913,007	1,030,062
1,295	Mohawk Industries, Inc.	253,012	310,645
3,067	Molson Coors Brewing Company	185,300	233,859
26,872	Mondelez International, Inc.	813,345	1,179,681
32,200	Mondi plc	811,591	843,856
11,827	Monsanto Company	1,135,506	1,459,097

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
9,562	Monster Beverage 1990 Corporation	\$ 418,296	\$ 605,944
5,800	Moody's Corporation	622,734	967,904
40,778	Morgan Stanley	1,553,001	2,284,384
300	Morningstar, Inc.	23,581	28,035
6,700	Mosaic Company, (The)	297,877	176,344
3,089	Motorola Solutions, Inc.	184,176	327,897
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	643,261
800	MSC Industrial Direct Co., Inc.	78,380	69,984
1,636	MSCI Inc.	166,362	231,527
7,500	MSG Networks Inc.	98,675	183,000
13,900	Murata Manufacturing Co., Ltd.	1,758,097	1,952,031
3,200	Murphy Oil Corporation	145,928	81,120
500	Murphy USA Inc.	36,710	37,555
9,630	Mylan B.V.	335,207	388,282
12,800	Myriad Genetics, Inc.	285,223	414,976
4,000	Nabors Industries Ltd	52,290	25,880
2,200	Nasdaq, Inc.	80,438	177,650
1,500	National Fuel Gas Company	88,086	74,145
15,417	National Instruments Corporation	561,990	779,484
7,147	National Oilwell Varco, Inc.	345,997	250,788
2,600	National Retail Properties, Inc.	111,559	96,824
4,450	Navient Corporation	49,892	57,672
2,400	NCR Corporation	105,887	79,200
53,000	Nestle S.A.	2,584,209	4,219,210
5,650	NetApp, Inc.	263,357	342,108
10,004	Netflix, Inc.	961,107	2,914,966
1,500	Neurocrine Biosciences, Inc.	65,985	126,645
20,200	New Flyer Industries Inc	653,840	898,268
6,368	New Residential Investment Corp.	105,120	102,716
8,100	New York Community Bancorp, Inc.	112,937	110,322
9,092	Newell Brands Inc.	338,951	233,573
3,620	Newfield Exploration Company	179,810	84,455
144	NewMarket Corporation	65,592	60,179
18,659	Newmont Mining Corporation	789,363	712,774
12,935	News Corporation	154,131	209,211
18,200	NextEra Energy, Inc.	1,919,523	2,769,130
92,100	NHK SPRING Co.,Ltd.	758,657	975,334
4,490	Nice Ltd	394,706	433,689
6,730	Nielsen Holdings PLC	273,905	219,600
23,868	NIKE, Inc.	878,323	1,599,872
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,651,407
12,787	NiSource Inc.	248,283	295,763
8,510	Noble Energy, Inc.	336,994	253,853
27,000	Norbord Inc	780,752	913,029
1,100	Nordson Corporation	134,600	147,477
2,150	Nordstrom, Inc.	102,313	110,317
7,441	Norfolk Southern Corporation	677,749	1,034,894
5,126	Northern Trust Corporation	347,294	542,690
8,367	Northrop Grumman Corporation	1,173,757	2,928,785
10,300	Northstar Asset Management Group Inc.	136,296	80,134
5,738	Norwegian Cruise Line Holdings Ltd.	307,444	326,492
30,600	Novartis AG	1,739,703	2,563,141
59,200	Novo Nordisk A/S	1,222,501	3,070,161
53,913	Novozymes A/S	2,157,299	2,781,843
24,086	NRG Energy, Inc.	618,478	622,864

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,390	Nu Skin Enterprises, Inc.	\$ 248,058	\$ 379,456
5,100	Nuance Communications, Inc.	89,928	81,906
6,000	Nucor Corporation	285,460	392,400
37,220	Nutrien Ltd.	3,043,272	1,833,085
16,846	NVIDIA Corporation	1,109,593	4,076,732
60	NVR, Inc.	129,105	170,590
6,349	NXP Semiconductors N.V.	698,470	791,466
13,100	NYSE B.V.	746,655	915,506
27,597	Occidental Petroleum Corporation	2,085,439	1,810,363
1,400	Oceaneering International, Inc.	37,916	25,732
3,400	OGE Energy Corp.	119,211	106,556
1,100	Old Dominion Freight Line, Inc.	103,855	152,812
4,500	Old Republic International Corporation	91,221	90,135
3,294	Olin Corporation	95,004	107,055
3,400	Omega Healthcare Investors, Inc.	113,246	86,632
28,269	Omnicom Group Inc.	1,934,979	2,154,946
47,200	OMV Aktiengesellschaft	1,824,031	2,711,428
7,874	On Semiconductor Corporation	128,209	188,346
1,308	OneMain Holdings, Inc.	36,163	40,103
30,532	Oneok, Inc.	1,013,085	1,719,868
16,400	ONEX Corporation	1,222,128	1,205,154
4,700	OPKO Health, Inc.	37,612	15,933
89,039	Oracle Corporation	3,341,909	4,511,606
48,700	ORANGE	811,522	827,994
1,100	Orbital ATK, Inc.	108,860	145,266
1,505	O'Reilly Automotive, Inc.	208,734	367,506
64,300	ORIX Corporation	879,288	1,150,958
1,397	Oshkosh Corporation	95,776	110,265
2,900	OUTFRONT Media Inc.	73,960	59,479
68,700	Outokumpu Oyj	671,048	558,041
9,140	Owens Corning	374,802	743,082
42,161	Owens-Illinois, Inc.	1,036,300	908,991
27,933	PACCAR Inc	1,407,845	1,999,723
6,100	Packaging Corporation of America	672,226	727,120
2,500	PacWest Bancorp	127,949	130,350
1,600	Palo Alto Networks, Inc.	187,681	277,392
3,200	Pandora Media, Inc.	37,800	14,112
151,100	Paragon Banking Group PLC	612,818	1,015,566
3,800	Paramount Group, Inc.	61,008	53,010
2,400	Park Hotels & Resorts Inc.	62,822	62,376
4,421	Parker-Hannifin Corporation	521,688	789,016
23,450	Parsley Energy, Inc.	697,662	592,816
1,400	Patterson Companies, Inc.	42,129	44,212
3,800	Patterson-UTI Energy, Inc.	86,286	68,666
5,841	Paychex, Inc.	232,902	380,424
33,309	PayPal, Inc.	1,634,049	2,645,068
2,300	PBF Energy Inc.	57,897	67,413
600	Penske Automotive Group, Inc.	28,088	27,480
2,966	Pentair Public Limited Company	140,141	203,735
6,700	People's United Financial, Inc.	95,180	128,238
34,966	PepsiCo, Inc.	3,123,045	3,836,819
5,872	PerkinElmer, Inc.	363,947	448,268
11,565	Perrigo Company Public Limited Company	1,070,284	942,085
40,400	Peugeot SA	648,409	917,233
108,647	Pfizer Inc.	2,851,557	3,944,973

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
20,514	PG&E Corporation	\$ 1,177,847	\$ 842,920
28,478	Philip Morris International Inc.	2,420,705	2,948,897
29,400	Philips Lighting B.V.	675,210	1,167,527
10,273	Phillips 66	656,524	928,371
2,100	Piedmont Office Realty Trust, Inc.	44,903	37,716
900	Pilgrim's Pride Corporation	20,257	22,680
1,443	Pinnacle Financial Partners, Inc.	89,526	93,146
2,000	Pinnacle Foods, Inc.	116,593	107,920
8,800	Pinnacle West Capital Corporation	651,645	677,248
3,141	Pioneer Natural Resources Company	388,099	534,692
2,700	Pitney Bowes Inc.	35,404	33,480
4,300	Platform Specialty Products Corporation	56,072	44,892
65,300	Plus500 Ltd	784,352	1,076,984
15,468	PNC Financial Services Group, Inc., (The)	1,555,456	2,438,685
1,100	Polaris Industries Inc.	94,289	125,389
700	Pool Corporation	81,172	96,621
1,700	Popular, Inc.	69,741	71,417
8,000	Portola Pharmaceuticals, Inc.	189,470	338,560
3,231	POSCO	724,900	1,078,591
1,300	Post Holdings, Inc.	111,762	98,514
109,300	Poste Italiane S.p.A.	889,383	941,419
4,700	PPG Industries, Inc.	289,565	528,468
18,784	PPL Corporation	606,507	538,162
6,069	Praxair, Inc.	711,087	908,833
700	Premier, Inc.	22,283	23,205
18,891	Principal Financial Group, Inc.	1,067,066	1,177,476
800	ProAssurance Corporation	48,202	38,240
59,435	Procter & Gamble Company, (The)	4,485,680	4,666,836
39,800	Progenics Pharmaceuticals, Inc.	192,708	265,864
71,176	Progressive Corporation, (The)	2,214,102	4,098,314
25,695	Prologis, Inc.	1,285,292	1,559,173
1,344	Prosperity Bancshares, Inc.	85,501	100,800
5,800	Prothena Corporation Public Limited Company	248,276	195,402
14,846	Prudential Financial, Inc.	1,333,508	1,578,427
2,100	PTC Inc.	112,564	154,896
5,300	PTC Therapeutics, Inc.	271,171	136,475
10,516	Public Service Enterprise Group Incorporated	398,733	509,290
2,691	Public Storage	410,946	523,238
18,190	PulteGroup, Inc.	464,838	510,593
18,117	Pure Storage, Inc.	344,687	392,595
3,400	PVH Corp.	452,058	490,552
3,500	QEP Resources, Inc.	44,494	30,170
4,100	Qiagen N.V.	123,368	138,170
29,623	Qorvo, Inc.	853,560	2,390,872
27,162	QUALCOMM Incorporated	1,503,018	1,765,530
2,600	Quanta Services, Inc.	63,847	89,544
23,248	Quest Diagnostics Incorporated	2,199,189	2,395,706
192,900	Rakuten, Inc.	2,923,446	1,766,751
1,080	Ralph Lauren Corporation	119,260	114,307
4,160	Range Resources Corporation	176,605	55,286
15,000	Raymond James Financial, Inc.	738,702	1,390,650
2,488	Rayonier Inc.	70,743	84,567
27,000	Raysum Co., Ltd.	347,767	395,239
19,010	Raytheon Company	1,611,388	4,134,865
2,800	Realogy Holdings Corp.	86,058	71,540

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,100	Realty Income Corporation	\$ 265,657	\$ 250,818
27,000	Reckitt Benckiser Group PLC	749,933	2,148,785
4,824	Red Hat, Inc.	396,664	711,058
103,400	Redrow PLC	733,003	839,146
2,200	Regal Entertainment Group	47,772	50,578
700	Regal-Beloit Corporation	53,642	50,610
2,600	Regency Centers Corporation	175,256	151,086
5,368	Regeneron Pharmaceuticals, Inc.	957,033	1,720,122
50,868	Regions Financial Corporation	601,526	987,348
1,164	Reinsurance Group of America, Incorporated	148,753	179,012
1,200	Reliance Steel & Aluminum Co.	95,337	108,204
744	RenaissanceRe Holdings Ltd	107,118	95,440
132,600	Rentokil Initial PLC	412,306	529,108
10,108	Repligen Corporation	328,385	346,603
56,400	Repsol, S.A.	879,960	1,011,531
30,496	Republic Services, Inc.	1,006,548	2,048,721
3,300	ResMed Inc.	250,268	314,391
3,800	Retail Properties of America, Inc.	53,108	45,448
12,900	Rinnai Corporation	1,223,546	1,161,792
15,900	Rio Tinto PLC	647,088	860,101
9,584	Ritchie Bros. Auctioneers Incorporated	316,390	310,426
14,900	Rite Aid Corporation	63,362	29,353
14,600	Robert Half International Inc.	464,656	833,222
9,900	Roche Holding AG	2,082,024	2,297,307
3,454	Rockwell Automation, Inc.	428,655	624,483
5,059	Rockwell Collins, Inc.	519,561	696,725
6,890	Rogers Corporation	1,031,378	946,135
1,900	Rollins, Inc.	72,672	95,513
3,685	Roper Technologies, Inc.	608,181	1,013,707
6,997	Ross Stores, Inc.	219,667	546,396
10,000	Royal Bank of Canada	795,244	788,934
23,240	Royal Caribbean Cruises Ltd	1,121,019	2,942,184
27,400	Royal Dutch Shell PLC	745,943	875,897
1,100	Royal Gold, Inc.	78,595	88,847
317,400	Royal Mail PLC	2,025,519	2,449,046
847	RPC, Inc.	16,500	16,635
2,200	RPM International Inc.	121,315	109,494
2,501	RSP Permian, Inc.	81,746	95,813
890	Ryder System, Inc.	44,723	64,409
10,114	S&P Global Inc.	918,892	1,939,865
3,900	Sabre Corporation	83,119	89,583
13,612	Salesforce.com, Inc.	873,401	1,582,395
2,100	Sally Beauty Holdings, Inc.	42,929	35,364
897	Samsung Electronics Co., Ltd.	1,337,622	1,949,064
3,000	Santander Consumer USA Holdings Inc.	38,768	49,050
30,000	SAP SE	1,794,518	3,154,015
525,000	Saras S.p.A.	1,288,794	1,105,826
5,600	Sarepta Therapeutics, Inc.	184,133	351,512
5,900	SBA Communications Corporation	870,137	927,893
2,386	SCANA Corporation	119,218	94,653
63,700	Scandic Hotels Group AB	684,397	692,701
54,535	Schlumberger Omnes, Inc.	3,799,583	3,579,677
700	Scotts Miracle-Gro Company, (The)	65,375	62,888
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,571,323
1,500	Scripps Networks Interactive, Inc.	94,898	134,790

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
6	Seaboard Corporation	\$ 23,190	\$ 24,312
3,516	Sealed Air Corporation	104,536	148,973
16,487	Seattle Genetics, Inc.	374,998	890,298
17,200	Seaworld Entertainment, Inc.	267,995	251,636
2,500	SEI Investments Company	131,626	182,075
8,787	Sempra Energy	732,790	957,607
4,400	Senior Housing Properties Trust	88,547	66,616
3,262	Sensata Technologies Holding N.V.	135,996	172,429
3,200	Service Corporation International	99,524	119,776
2,509	ServiceMaster Global Holdings, Inc.	103,703	128,862
3,000	ServiceNow, Inc.	277,775	483,030
1,000	SGS SA	1,619,404	2,546,955
2,196	Sherwin-Williams Company, (The)	562,782	881,870
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,515,815
25,100	Ship Healthcare Holdings, Inc.	677,178	878,576
5,000	Showa Denko K.K.	162,245	249,285
8,945	Siemens Aktiengesellschaft	1,034,480	1,183,055
1,000	Signature Bank	142,013	146,190
1,010	Signet Jewelers Limited	102,958	50,783
1,000	Silgan Holdings Inc.	29,681	28,450
5,687	Simon Property Group, Inc.	774,336	873,011
24,700	Sinclair Broadcast Group, Inc.	242,255	834,860
25,800	Sirius XM Holdings Inc.	132,870	162,024
7,880	SiteOne Landscape Supply, Inc.	275,648	542,459
19,633	Six Flags Operations Inc.	880,637	1,258,279
13,881	SK Hynix Inc.	814,533	984,450
7,695	SK Innovation Co., Ltd.	670,708	1,460,266
2,600	Skechers U.S.A., Inc.	72,112	106,392
3,844	Skyworks Solutions, Inc.	368,285	419,957
1,700	SL Green Realty Corp.	212,497	164,764
7,900	SLM Corporation	94,830	86,189
2,400	SM Energy Company	53,294	44,016
7,300	SMC Corporation	1,719,887	3,080,634
148,300	Smith & Nephew PLC	2,266,730	2,591,991
29,600	Smurfit Kappa Group Public Limited Company	527,629	1,036,117
1,040	Snap-on Incorporated	89,565	165,589
48,400	Societa Iniziative Autostradali e Serviz	786,676	834,109
29,400	Sompo Holdings, Inc.	927,119	1,141,504
1,700	Sonoco Products Company	89,506	81,549
10,900	Sotheby's	362,061	503,362
334,600	South32 Limited	676,294	865,647
19,698	Southern Company, (The)	881,936	848,196
1,700	Southern Copper Corporation	62,374	89,641
689,500	Southern Cross Media Group Limited	681,211	593,709
12,181	Southwest Airlines Co.	378,774	704,549
8,490	Southwestern Energy Company	259,367	30,309
4,400	Spark Therapeutics, Inc.	245,893	251,240
400	Spectrum Brands Holdings, Inc.	55,605	39,484
2,200	Spirit AeroSystems Holdings, Inc.	128,486	200,838
1,400	Spirit Airlines, Inc.	73,122	55,776
9,700	Spirit Realty Capital, Inc.	92,102	75,660
2,627	Splunk Inc.	167,865	244,836
12,900	Sprint Corporation	111,180	66,951
2,700	Sprouts Farmers Market, Inc.	63,418	69,552
4,304	Square, Inc.	100,409	198,199

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
3,300	SS&C Technologies, Inc.	\$ 119,891	\$ 163,416
41,500	SSE PLC	759,891	700,465
18,049	Stanley Black & Decker, Inc.	1,896,406	2,873,220
25,978	Starbucks Corporation	831,532	1,483,344
14,837	Starr Peak Exploration Ltd.	374,627	399,178
4,300	Starwood Property Trust, Inc.	96,892	87,075
10,823	State Street Corporation	750,610	1,148,861
4,100	Steel Dynamics, Inc.	144,536	189,625
1,530	Stericycle, Inc.	122,092	95,885
1,617	Steris PLC	133,313	147,632
77,300	STMicroelectronics N.V.	632,736	1,774,801
3,100	Store Capital Corporation	71,492	73,904
10,799	Stryker Corporation	1,141,588	1,751,166
22,200	Subaru Corporation.	789,929	786,430
107,900	Subsea 7 S.A.	1,258,752	1,642,352
57,700	Sumitomo Dainippon Pharma Co., Ltd.	884,225	888,441
26,200	Sumitomo Heavy Industries, Ltd.	639,289	1,037,393
1,300	Sun Communities, Inc.	106,637	113,828
33,000	Sundrug Co.,Ltd.	1,151,200	1,529,310
13,448	SunTrust Banks, Inc.	559,095	939,208
27,000	Sushiro Global	1,108,056	1,225,950
1,000	SVB Financial Group	188,927	248,980
41,600	Symantec Corporation	1,061,247	1,093,664
14,229	Synchrony Financial	372,780	517,793
7,579	Synopsys, Inc.	556,052	641,714
2,259	Synovus Financial Corp.	94,442	111,369
8,760	Sysco Corporation	326,603	522,534
21,200	Systemex Corporation	1,216,008	1,770,226
6,813	T. Rowe Price Group, Inc.	564,057	762,375
1,100	Tableau Software, Inc.	58,882	89,837
4,400	Tahoe Resources Inc.	35,343	21,472
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,615,390
9,681	Take-Two Interactive Software, Inc.	493,802	1,083,013
1,400	Tanger Factory Outlet Centers, Inc.	45,883	31,248
6,100	Tapestry, Inc.	266,890	310,551
4,000	Targa Resources Corp.	217,727	178,600
22,724	Target Corporation	1,365,380	1,713,617
1,000	Taubman Centers, Inc.	64,697	58,460
3,200	TCF Financial Corporation	57,451	71,360
4,800	TD Ameritrade Holding Corporation	197,703	276,000
22,850	TE Connectivity Ltd.	1,006,971	2,355,607
56,450	TEGNA Inc.	535,996	725,947
4,898	Teledyne Technologies Incorporated	868,536	910,783
860	Teleflex Incorporated	180,228	214,854
61,600	Telefonica S A	664,493	600,518
15,200	Telephone and Data Systems, Inc.	392,015	426,208
700	Tempur Sealy International, Inc.	32,523	34,601
35,000	Tencent Holdings Limited	714,216	1,933,089
2,260	Teradata Corporation	97,804	83,213
3,500	Teradyne, Inc.	112,369	158,900
1,500	Terex Corporation	47,104	62,280
584	Tesaro, Inc.	80,577	32,254
2,442	Tesla Inc.	735,854	837,753
23,962	Texas Instruments Incorporated	1,353,108	2,596,283
4,769	Textron Inc.	139,722	285,425

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
829	Tfs Financial Corporation	\$ 13,600	\$ 12,153
7,984	Thermo Fisher Scientific Inc.	907,540	1,665,303
900	Thor Industries, Inc.	89,011	116,100
6,500	Tiffany & Co.	542,299	656,760
19,420	Time Warner Inc.	1,353,901	1,805,283
1,174	Timken Company, (The)	54,457	51,421
57,794	TJX Companies, Inc., (The)	3,417,328	4,778,408
5,554	T-Mobile USA, Inc.	355,441	336,628
6,700	Tokyo Electron Limited	648,813	1,322,356
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	735,399
2,900	Toll Brothers, Inc.	110,674	127,107
5,385	Torchmark Corporation	322,176	459,717
8,005	Toro Company, (The)	347,722	508,878
59,700	Toshiba TEC Corporation	313,587	374,296
47,900	Tosoh Corporation	706,754	1,010,028
50,978	Total SA	2,549,236	2,920,375
5,600	Total System Services, Inc.	289,350	492,520
34,200	Toyo Construction Co., Ltd.	196,094	173,716
6,242	Tractor Supply Company	428,581	405,293
1,072	TransDigm Group Incorporated	290,844	309,068
7,400	Transocean Ltd.	233,192	67,414
21,927	TransUnion	926,022	1,251,374
7,136	Travelers Companies, Inc., (The)	569,599	991,904
1,046	Treehouse Foods, Inc.	87,686	39,769
1,600	Tribune Media Company	61,608	66,672
40,300	Trimble Inc.	851,396	1,528,579
3,000	Trinity Industries, Inc.	80,674	97,920
2,150	TripAdvisor LLC	80,260	86,172
121,300	Tsugami Corporation	941,168	1,667,655
985	Tupperware Brands Corporation	63,936	48,314
91,734	Twenty-First Century Fox, Inc.	2,315,338	3,353,041
12,426	Twitter, Inc.	208,403	395,892
3,650	Two Harbors Investment Corp.	57,681	53,619
2,360	Tyler Technologies, Inc.	433,467	479,340
10,106	Tyson Foods, Inc.	449,810	751,684
36,774	U.S. Bancorp	1,456,155	1,999,035
12,967	UDR, Inc.	482,834	435,951
3,300	UGI Corporation	163,775	142,197
1,085	Ultra Salon, Cosmetics & Fragrance, Inc.	248,436	220,635
500	Ultimate Software Group, Inc., (The)	99,770	119,230
11,300	Ultra Clean Holdings, Inc.	237,300	217,638
13,300	ULVAC, Inc.	758,499	826,381
6,422	Under Armour, Inc.	176,133	101,547
11,600	Unifi, Inc.	141,762	406,000
20,325	Unilever PLC	820,441	1,048,770
15,269	Union Pacific Corporation	1,144,922	1,988,787
4,850	United Continental Holdings, Inc.	294,033	328,782
13,206	United Parcel Service, Inc.	1,179,013	1,378,838
2,418	United Rentals, Inc.	306,526	423,368
286	United States Cellular Corporation	10,957	11,037
3,200	United States Steel Corporation	96,957	139,232
13,699	United Technologies Corporation	1,308,602	1,845,803
800	United Therapeutics Corporation	106,947	92,680
38,558	UnitedHealth Group Incorporated	3,410,188	8,720,277
3,000	Uniti Group Inc.	77,030	46,050

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,250	Univar Inc.	\$ 65,599	\$ 64,823
795	Universal Display Corporation	102,662	103,191
9,574	Universal Electronics Inc.	636,965	473,913
1,520	Universal Health Services, Inc.	175,990	173,584
14,278	Unum Group	588,329	727,607
1,300	Urban Outfitters, Inc.	30,891	45,877
3,450	US Foods Holding Corp.	94,419	115,196
16,600	USG Corporation	502,508	554,772
9,568	V.F. Corporation	489,513	713,486
3,110	Vail Resorts, Inc.	534,725	640,256
25,700	Valeo	866,528	1,675,704
12,465	Valero Energy Corporation	621,508	1,127,085
1,479	Validus Holdings, Ltd.	81,843	100,040
400	Valmont Industries, Inc.	61,951	58,840
3,863	Valvoline, Inc.	89,064	88,501
3,929	Varian Medical Systems, Inc.	360,892	468,887
1,500	Vectren Corporation	87,898	90,375
13,660	Veeva Systems Inc.	527,576	952,102
6,610	Ventas, Inc.	381,820	319,395
64,320	Vereit, Inc.	526,427	440,592
4,800	VeriSign, Inc.	443,939	556,896
2,685	Verisk Analytics, Inc.	219,641	274,380
75,001	Verizon Communications Inc.	3,161,118	3,580,548
2,000	Versum Materials, Inc.	62,561	74,040
7,700	Vertex Pharmaceuticals Incorporated	887,607	1,278,431
6,165	Viacom Inc.	250,455	205,541
37,100	Viavi Solutions Inc.	301,959	356,902
20,401	Virtu Financial, Inc.	405,343	605,910
42,223	Visa Inc.	2,196,356	5,190,896
21,700	Vishay Intertechnology, Inc.	311,242	399,280
500	Visteon Corporation	48,976	61,920
4,097	Vistra Energy Corp.	69,621	77,638
1,329	VMware, Inc.	126,001	175,096
3,210	Vornado Realty Trust	216,047	213,369
3,200	Voya Financial, Inc.	121,377	163,264
2,377	Vulcan Materials Company	184,530	279,844
1,800	W. P. Carey Inc.	113,590	107,856
1,600	W. R. Berkley Corporation	112,622	109,408
1,200	W. R. Grace & Co.	84,057	79,416
908	W. W. Grainger, Inc.	131,341	237,487
900	WABCO Holdings Inc.	109,834	124,173
15,997	Walgreens Boots Alliance, Inc.	935,438	1,102,033
26,370	Walmart Inc.	1,719,336	2,373,564
28,756	Walt Disney Company, (The)	1,957,821	2,966,469
19,908	Waste Management, Inc.	1,175,607	1,718,459
2,650	Waters Corporation	374,644	542,296
500	Watsco, Inc.	72,561	82,685
604	Wayfair Inn, Inc.	46,497	46,762
14,200	Weatherford International Ltd.	94,466	37,346
1,841	Webster Financial Corporation	91,643	100,482
14,738	WEC Energy Group Inc.	787,107	883,101
2,400	Weingarten Realty Investors	78,497	65,112
2,533	Welbilt, Inc.	51,333	50,179
771	WellCare Health Plans, Inc.	114,505	149,505
85,312	Wells Fargo & Company	3,424,216	4,983,074

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
7,264	Welltower Inc.	\$ 456,513	\$ 381,360
2,800	Wendy's Company, (The)	38,108	44,660
953	WESCO International, Inc.	64,511	59,324
6,990	West Pharmaceutical Services, Inc.	630,614	609,668
2,500	Westar Energy, Inc.	135,229	121,825
1,800	Western Alliance Bancorporation	88,351	105,228
13,198	Western Digital Corporation	955,487	1,148,754
262,900	Western Forest Products Inc.	484,966	560,126
8,196	Western Union Company, (The)	152,260	162,445
1,600	Westinghouse Air Brake Technologies Corporation	128,313	130,144
700	Westlake Chemical Corporation	51,577	75,782
4,676	WestRock Company	220,740	307,494
8,030	WEX Inc.	896,085	1,200,887
30,266	Weyerhaeuser Company	838,533	1,060,218
797,000	WH Group Limited	652,058	987,937
1,300	Whirlpool Corporation	163,795	211,159
39,500	Whitbread PLC	2,398,608	2,113,326
84	White Mountains Insurance Group Ltd	73,510	67,775
1,825	Whiting Petroleum Corporation	51,564	49,658
38,805	Williams Companies, Inc., (The)	1,113,002	1,077,227
1,500	Williams-Sonoma, Inc.	76,538	77,640
3,028	Willis Towers Watson Public Limited Company	449,455	478,121
2,509	Workday, Inc.	225,873	317,815
1,000	World Fuel Services Corporation	36,253	22,850
22,300	World Wrestling Entertainment, Inc.	282,395	850,745
5,277	WorldPay Inc.	371,552	428,915
7,609	WPX Energy, Inc.	95,002	107,515
5,193	Wyndham Worldwide Corporation	450,331	601,246
1,443	Wynn Resorts, Limited	171,744	241,703
30,730	Xcel Energy Inc.	1,266,316	1,329,994
4,250	Xerox Corporation	116,502	128,860
7,900	Xilinx, Inc.	375,304	562,875
9,457	XI Capital Finance (Europe) PLC.	345,337	400,126
2,137	XPO Logistics, Inc.	132,104	210,345
7,600	Xylem Inc.	425,512	566,808
17,730	Yelp Inc.	772,933	772,319
6,900	Yum China Holdings, Inc.	213,037	298,908
8,101	Yum! Brands, Inc.	457,592	659,259
3,300	Zayo Group Holdings, Inc.	107,272	118,305
1,000	Zebra Technologies Corporation	92,769	138,140
2,895	Zillow Group, Inc.	106,470	137,862
3,629	Zimmer Biomet Holdings, Inc.	328,891	421,871
8,221	Zions Bancorporation	283,906	451,908
13,977	Zoetis Inc.	607,370	1,130,180
16,300	Zynga Inc.	51,716	56,398
<b>TOTAL COMMON STOCKS</b>		<b>\$ 761,111,521</b>	<b>\$ 1,078,010,042</b>

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)</b>			
18,100	Safeway PDC LLV Rights	\$ -	\$ 576
<b>TOTAL COMMON STOCK EQUIVALENTS</b>		\$ -	\$ 576
<b>TOTAL COMMON STOCKS &amp; COMMON STOCK EQUIVALENTS</b>		<b>\$ 761,111,521</b>	<b>\$ 1,078,010,618</b>
<b>EQUITY FUNDS</b>			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,991,641	\$ 36,878,248
1,799,869	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	64,214,639	66,037,210
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	108,850,074
2,306,951	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,816,363	42,379,381
1,246,203	Northern Trust Global Sustainability Index Fund	15,330,388	17,459,304
3,456,585	Principal International Small Capitalization Value Portfolio	29,346,166	30,413,912
11,515,273	T.Rowe Price Emerging Markets	68,332,424	77,099,343
2,849,702	William Blair Emerging Markets Growth Fund	33,502,810	47,476,041
<b>TOTAL EQUITY FUNDS</b>		<b>\$ 373,615,559</b>	<b>\$ 426,593,513</b>
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
6,757,237	Lazard Emerging Markets Discounted Assets	\$ 40,123,312	\$ 41,949,430
2,776,433	Lazard Wilmington Emerging Markets	57,000,000	58,443,929
		<b>\$ 97,123,312</b>	<b>\$ 100,393,359</b>
<b>TOTAL EQUITY INVESTMENTS</b>		<b>\$ 1,231,850,392</b>	<b>\$ 1,604,997,490</b>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 79,047,969	\$ 90,721,086
<b>TOTAL HEDGE FUNDS</b>		<b>\$ 79,047,969</b>	<b>\$ 90,721,086</b>
<b>REAL ASSETS</b>			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,896,233	\$ 9,244,000
	AG Realty Fund VIII, L.P.	4,566,551	5,221,461
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,316,020
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,773,073	7,673,495
	Fundamental Partners III, L.P.	11,407,669	10,624,751
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,247,117
	Principal Real Estate Debt Fund L.P.	7,500,781	7,487,631
	Principal Real Estate Debt Fund II, L.P.	2,395,627	2,441,327
	Western Technology Investment-Venture Lending VI & Leasing	1,401,648	1,991,922
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,911,000
<b>TOTAL REAL ASSETS</b>		<b>72,490,256</b>	<b>76,158,724</b>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,792,722	\$ 10,518,571
	Beyond Fossil Fuels Balanced Fund	28,548,144	33,180,279
	Moderate Balanced Fund	66,115	89,339
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<b>38,406,981</b>	<b>43,788,189</b>
<b>TOTAL OTHER INVESTMENTS</b>		<b>\$ 189,945,206</b>	<b>\$ 210,667,999</b>
<b>TOTAL INVESTMENTS</b>		<b>\$ 3,025,793,164</b>	<b>\$ 3,412,585,098</b>

OTHER INVESTMENTS