

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

July 31, 2018

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 2,890,819	\$ 2,890,819
Fixed Maturity Synthetic Guaranteed Investment Contracts	38,985,356	38,985,356
Constant Duration Synthetic Guaranteed Investment Contracts	124,676,793	124,676,793
TOTAL STABLE VALUE INVESTMENTS	\$ 166,552,968	\$ 166,552,968
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 82,459,067	\$ 82,459,066
TOTAL SHORT-TERM INVESTMENTS	\$ 82,459,067	\$ 82,459,066
FIXED-INCOME INVESTMENTS		
Bonds	\$ 973,599,948	\$ 958,156,531
Bond funds	235,221,290	241,534,021
Asset-backed & Mortgage-backed Securities	164,168,077	159,157,676
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,372,989,315	\$ 1,358,848,228
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 758,617,860	\$ 1,078,578,447
Equity funds	352,558,040	395,642,081
Emerging Markets Discounted Assets	100,671,500	88,974,567
TOTAL EQUITY INVESTMENTS	\$ 1,211,847,400	\$ 1,563,195,095
OTHER INVESTMENTS		
Hedge funds	\$ 76,592,239	\$ 89,206,845
Real Assets	69,256,144	70,317,490
Participation in the United Church Funds, Inc.	37,874,818	42,621,264
TOTAL OTHER INVESTMENTS	\$ 183,723,201	\$ 202,145,599
 TOTAL INVESTMENTS	 \$ 3,017,571,951	 \$ 3,373,200,956

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 2,890,819	\$ 2,890,819
TOTAL SHORT-TERM INVESTMENT				\$ 2,890,819	\$ 2,890,819
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,155,548	AEP Texas Central Company	1.98	6/1/2021	\$ 1,165,840	\$ 1,144,554
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,575,915
593,268	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	593,124	590,171
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	626,814
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	981,419
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,120,708
900,000	CNH Equipment	2.08	2/15/2023	899,979	883,406
871,646	CNH Equipment Trust 2016-B	1.63	8/15/2021	871,428	863,888
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,384,739
1,000,000	Mercedes-Benz Auto	3.03	1/17/2023	999,962	998,920
650,000	PSNH Funding LLC	3.09	2/1/2026	649,986	649,398
28,164	Toyota Auto	1.34	6/17/2019	28,160	28,150
750,000	Toyota Auto	2.35	5/16/2022	749,991	741,316
Total Asset-Backed Securities				\$ 11,805,823	\$ 11,589,397
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,411,118
312,094	Federal Home Loan Mortgage Corp.	3.00	6/15/2039	324,968	312,030
36,778	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	37,991	36,693
671,266	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	727,065	676,050
282,900	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	294,216	282,650
156,683	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	159,547	154,496
1,191,697	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,239,923	1,210,945
124,682	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	129,066	124,621
412,869	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	429,255	412,858
971,761	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	985,882	947,726
164,533	Federal National Mortgage Association	1.75	2/25/2022	167,464	162,024
317,926	Federal National Mortgage Association	2.00	1/25/2041	323,192	304,667
1,339,377	Federal National Mortgage Association	3.50	12/25/2024	1,405,985	1,329,143
1,062,993	Federal National Mortgage Association	3.00	6/25/2040	1,067,311	1,056,799
82,903	Federal National Mortgage Association	4.00	11/25/2037	87,619	83,214
510,525	Federal National Mortgage Association	3.50	1/25/2023	542,632	514,500
298,282	Federal National Mortgage Association	3.50	10/25/2029	308,778	301,219
381,234	Federal National Mortgage Association	3.00	2/25/2038	397,214	381,115
598,121	Federal National Mortgage Association	3.00	8/25/2038	622,958	594,857
226,091	Federal National Mortgage Association	3.50	10/25/2020	238,456	227,056
536,647	Government National Mortgage Association	2.50	11/16/2040	556,352	527,473
1,057,784	Government National Mortgage Association	2.75	11/20/2039	1,072,734	1,046,478
967,216	Government National Mortgage Association	3.00	6/20/2039	990,705	954,158
573,675	Government National Mortgage Association	2.00	3/20/2042	580,315	552,650
22,800	Government National Mortgage Association	3.00	3/20/2038	23,741	22,796
563,584	Government National Mortgage Association	2.50	11/16/2037	580,139	560,558
55,201	Government National Mortgage Association	3.00	9/20/2040	58,392	55,146
361,375	Government National Mortgage Association	1.80	4/16/2039	367,643	351,482
227,625	Government National Mortgage Association	3.00	4/20/2039	235,450	227,814
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,509,362
1,006,803	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047	1,053,368	1,006,561
997,582	Morgan Stanley	2.92	2/15/2047	1,031,406	997,350
251,883	Morgan Stanley	1.59	10/15/2048	251,877	250,530
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,604,336
955,421	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	959,639	944,133
Total Mortgage-Backed Securities				\$ 21,957,629	\$ 21,134,607
Bonds					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,186,223
Total Bonds				\$ 5,221,904	\$ 5,186,223
Adjustment to Contract Value				-	1,075,129
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 38,985,356	\$ 38,985,356

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 711,799
600,000	African Development Bank Group	1.38	12/17/2018	598,118	597,859
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,569,851
1,200,000	American Express Credit Corporation	2.91	10/30/2019	1,207,476	1,204,534
1,200,000	American Honda Finance Corporation	2.94	9/9/2021	1,213,524	1,212,138
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,044,738
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	517,404
700,000	Apple Inc.	2.85	2/23/2023	713,356	690,551
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	983,349
1,300,000	Australia and New Zealand Banking Group	2.83	8/19/2020	1,307,657	1,305,767
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	681,794
600,000	Bank of America Corporation	3.76	4/19/2021	618,990	616,885
530,000	Bank of America Corporation	3.50	5/17/2022	530,272	529,524
700,000	Bank of New York Mellon Corporation, (The)	3.39	10/30/2023	711,676	712,723
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	701,919
350,000	BPCE	3.00	5/22/2022	347,830	339,333
600,000	Capital One, National Association	2.35	1/31/2020	599,640	592,861
700,000	Citibank N.A	2.68	5/1/2020	700,000	701,034
1,000,000	Citigroup Inc.	3.71	3/30/2021	1,024,330	1,023,010
1,300,000	Commonwealth Bank of Australia	2.74	9/18/2020	1,305,434	1,302,222
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	676,246
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	524,220
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	566,724
600,000	Daimler Finance North America LLC	2.89	5/5/2020	603,588	602,012
700,000	DBS Group Holdings Ltd	2.96	7/25/2022	700,000	703,340
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	588,602
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	750,764
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,321,145
1,200,000	Duke Energy Progress, LLC	2.50	9/8/2020	1,202,064	1,202,293
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	388,603
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,125,229
900,000	Ford Motor Credit Company LLC	3.12	6/12/2020	907,695	905,283
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	547,393
1,200,000	Gilead Sciences, Inc.	2.55	3/20/2019	1,202,052	1,200,920
1,000,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,000,000	1,005,300
800,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	817,448	818,265
1,200,000	Home Depot, Inc., (The)	2.47	6/5/2020	1,202,640	1,203,341
800,000	HSBC Holdings PLC	3.03	11/22/2023	775,456	771,662
700,000	Hyundai Capital	2.88	3/16/2021	698,705	682,101
1,020,000	Intel Corporation	2.44	5/11/2020	1,020,000	1,022,406
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,000,201
700,000	International Finance Corporation	1.75	3/30/2020	702,100	688,696
350,000	Japan International Cooperation Agency	1.88	11/13/2019	345,055	344,883
1,200,000	JPMorgan Chase & Co.	3.42	6/7/2021	1,220,124	1,222,331
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,007,673
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,503,269
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	338,472
800,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	798,963	798,548
1,200,000	Metropolitan Life Global Funding I	2.57	1/8/2021	1,200,708	1,200,923
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	975,630
500,000	Mitsubishi UFJ Financial Group Inc	3.25	2/22/2022	502,425	504,799
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,529
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,472,573
650,000	National Australia Bank Limited	3.63	6/20/2023	647,881	647,592
650,000	National Australia Bank Limited	2.84	5/22/2020	653,569	653,134
1,200,000	NBCUniversal Enterprise, Inc.	2.74	4/1/2021	1,209,072	1,202,495
1,200,000	New York Life Global Funding	2.61	4/9/2020	1,203,732	1,203,052
1,200,000	Nissan Motor Acceptance Corporation	3.03	9/28/2022	1,207,632	1,199,846
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	709,139
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	721,918
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	722,875
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,236
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,271,696
1,200,000	Royal Bank of Canada	3.09	2/1/2022	1,200,000	1,213,123
900,000	Sempra Energy	2.79	3/15/2021	902,727	900,491
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	534,074
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	685,999

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	\$ 449,091	\$ 450,226
1,000,000	The Procter & Gamble Company	1.70	11/3/2021	997,950	961,666
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	975,202
750,000	U.S. Bancorp	2.98	1/24/2022	750,000	756,122
5,500,000	United States Treasury Inflation Linked Notes	0.13	4/15/2022	5,506,555	5,532,337
1,400,000	United States Treasury Inflation Linked Notes	0.13	4/15/2021	1,443,277	1,453,532
1,350,000	United States Treasury Inflation Linked Notes	0.51	1/15/2028	1,337,866	1,330,545
2,500,000	United States Treasury Notes	0.75	9/30/2018	2,490,039	2,494,915
11,220,000	United States Treasury Notes	2.00	12/31/2021	11,048,354	10,929,424
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,669,519
20,665,000	United States Treasury Notes	2.63	2/28/2023	20,656,116	20,480,958
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	756,353
1,200,000	Walt Disney Company, (The)	2.51	6/5/2020	1,202,928	1,202,016
1,200,000	Wells Fargo & Company	3.02	1/30/2020	1,211,892	1,208,521
Total Bonds				\$ 108,702,589	\$ 107,366,674
Asset-Backed Securities					
750,000	BA Credit Card Trust	3.00	9/15/2023	\$ 749,848	\$ 748,641
800,000	Capital One Multi-Asset Execution Trust	1.50	2/25/2021	803,531	802,160
800,000	Chase Issuance Trust	2.52	2/15/2022	799,866	777,139
1,000,000	Citibank Credit Card Issuance Trust	1.49	7/15/2022	1,001,250	996,429
650,000	COMM 2012-CCRE2 Mortgage Trust	1.74	1/19/2021	639,844	638,411
750,000	Discover Card Execution Note Trust	2.30	10/17/2022	751,641	750,745
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,483,100
963,880	Honda Auto	1.16	5/18/2020	962,976	957,107
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,480,248
365,143	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	365,628	363,278
Total Asset-Backed Securities				\$ 9,061,886	\$ 8,997,257
Mortgage-Backed Securities					
53,651	Federal National Mortgage Association	3.75	2/1/2034	\$ 53,840	\$ 56,132
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	826,067
1,000,000	Federal National Mortgage Association	3.10	7/25/2024	996,900	989,881
880,000	Federal National Mortgage Association	3.04	1/25/2022	880,550	875,587
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	774,127
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	771,738
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	937,067
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	657,894
845,355	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	880,457	845,121
Total Mortgage-Backed Securities				\$ 6,912,318	\$ 6,733,613
Adjustment to Contract Value				-	1,579,250
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 124,676,793	\$ 124,676,793
TOTAL STABLE VALUE INVESTMENTS				\$ 166,552,969	\$ 166,552,969

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 81,957,866	\$ 81,957,865
	Self-Help Credit Union Money Market			501,201	501,201
TOTAL SHORT-TERM INVESTMENTS				\$ 82,459,067	\$ 82,459,066
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	\$ 800,707
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	241,094
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	497,237
678,000	Abbott Laboratories	4.75	11/30/2036	683,575	727,845
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	796,849
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	469,372
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	477,453
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	953,842
150,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	153,561	151,125
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	246,875
150,000	AECOM	5.88	10/15/2024	160,191	157,125
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,321,638
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,502,226
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,181,446
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,788,826
500,000	Alabama Power Company	5.20	6/1/2041	557,385	555,761
500,000	Alabama Power Company	5.70	2/15/2033	582,468	566,477
750,000	Allergan Funding SCS	4.55	3/15/2035	760,128	731,465
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	259,063
250,000	Altice S.A.	7.75	5/15/2022	264,533	248,750
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	196,522
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	481,856
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	3,992,239
150,000	AMC Entertainment Inc.	5.75	6/15/2025	154,313	147,938
150,000	AMC Networks Inc.	4.75	8/1/2025	147,975	144,000
461,000	American Airline Inc.	3.20	12/15/2029	451,257	434,875
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	465,167	441,426
5,100,000	American Honda Finance Corporation	2.94	9/9/2021	5,173,287	5,151,587
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	955,364
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,313,166
500,000	American Tower Corporation	3.50	1/31/2023	502,273	491,505
400,000	American Transmission Systems, Incorporated	5.00	9/1/2044	462,105	431,212
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,518,347
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	255,625
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	241,673
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	543,550
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,313,698
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	250,625
750,000	Apache Corporation	6.00	1/15/2037	865,299	822,329
500,000	Apple Inc.	2.45	8/4/2026	473,046	461,615
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,340,604
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,026,620
250,000	Apple Inc.	4.25	2/9/2047	250,962	256,713
500,000	Apple Inc.	4.50	2/23/2036	550,386	543,886
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,091,103
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	202,598
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	484,226
300,000	Aptim Corp.	7.75	6/15/2025	303,188	249,000
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	492,836
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	261,812
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	212,625
150,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	151,188	140,438
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,099,287
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	187,875
750,000	AT&T Inc.	4.13	2/17/2026	761,650	740,403
5,100,000	AT&T Inc.	4.50	3/9/2048	4,465,254	4,484,884
700,000	AT&T Inc.	4.80	6/15/2044	655,450	646,671
250,000	AT&T Inc.	5.45	3/1/2047	270,567	251,971
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,244,029
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,914,438
750,000	Athene Global Funding	4.00	1/25/2022	749,812	752,684
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,460,987
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	154,500

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
82,000	Bank of America Corporation	4.00	4/1/2024	\$ 83,666	\$ 82,761
750,000	Bank of America Corporation	3.97	3/5/2029	736,013	735,419
3,600,000	Bank of America Corporation	3.76	4/19/2021	3,713,940	3,701,311
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	593,061
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	197,418
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	215,358
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,786,597
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	733,660
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	148,652
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	502,342
4,450,000	Bank of New York Mellon Corporation, (The)	3.39	10/30/2023	4,524,226	4,530,883
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	193,675
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	460,138
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,873,489
4,800,000	Barclays PLC	4.95	1/10/2047	5,198,563	4,620,398
4,350,000	Baxalta Incorporated	4.00	6/23/2025	4,265,892	4,265,327
5,000,000	BB&T Corporation	2.99	4/1/2022	5,000,000	5,029,835
250,000	Bestfoods	6.63	4/15/2028	334,923	304,585
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	852,806
250,000	BMC East, LLC	5.50	10/1/2024	249,877	245,000
125,000	BMC Software, Inc.	8.13	7/15/2021	115,360	127,969
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,412,065
500,000	BNP Paribas	4.38	3/1/2033	498,395	480,880
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	722,807
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	236,561
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	275,938
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	452,185
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	4,951,950
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	734,531
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,181,425
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,615,982
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	496,875
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	738,549
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	749,744
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	306,673
150,000	BWAY Holding Company	7.25	4/15/2025	150,209	146,156
250,000	Calpine Corporation	5.75	1/15/2025	239,067	230,000
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,359,543
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,105,476
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	169,100
500,000	CBS Corporation	5.50	5/15/2033	528,155	522,275
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	190,938
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	234,900
250,000	CDW LLC	5.50	12/1/2024	261,187	259,300
500,000	Celgene Corporation	2.25	5/15/2019	501,546	497,967
750,000	Celgene Corporation	4.63	5/15/2044	803,687	717,401
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	233,100
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,025
150,000	Central Garden & Pet Company	6.13	11/15/2023	156,891	154,125
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	188,500
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	508,311
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	763,025
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	818,292
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	145,875
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	325,975
500,000	Chevron Corporation	2.10	5/16/2021	497,130	488,798
500,000	Chevron Corporation	2.95	5/16/2026	495,087	479,494
350,000	Cisco Systems, Inc.	2.80	3/1/2019	351,572	351,243
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	232,341
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	307,017
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	605,522
5,350,000	Citibank N.A	2.68	5/1/2020	5,350,000	5,357,902
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	296,594
5,100,000	Citigroup Inc.	4.65	7/23/2048	5,162,016	5,187,914
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	203,690
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	562,682
4,000,000	Citizens Bank, National Association	2.86	3/2/2020	4,000,000	4,013,084
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,931

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	CME Group Inc.	4.15	6/15/2048	\$ 497,705	\$ 511,539
250,000	Comcast Corporation	9.46	11/15/2022	356,305	306,672
750,000	Comcast Corporation	4.00	11/1/2049	745,140	677,315
750,000	Comcast Corporation	3.15	3/1/2026	747,552	711,635
500,000	Comcast Corporation	4.25	1/15/2033	527,987	499,992
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	906,051
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	202,000
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	139,500
129,000	ConocoPhillips Company	4.15	11/15/2034	129,496	128,749
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	352,360
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,622,748
300,000	Constellium N.V.	6.63	3/1/2025	297,235	305,907
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	99,663
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	254,356
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	247,616
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	235,200
750,000	Corning Incorporated	4.75	3/15/2042	773,678	752,696
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,600
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,669,540
250,000	Covey Park Energy	7.50	5/15/2025	250,650	253,750
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	492,442
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	498,625
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	248,798
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	90,900
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,503,387
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	240,625
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	198,838
750,000	CVS Health Corporation	4.30	3/25/2028	742,148	747,770
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,243,556
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,006,244
3,500,000	Daimler Finance North America LLC	2.89	5/5/2020	3,520,930	3,511,736
200,000	Dana, Inc.	5.75	4/15/2025	200,000	197,000
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	4,803,899
4,400,000	DBS Group Holdings Ltd	2.96	7/25/2022	4,400,000	4,420,992
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	330,000
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,171,209
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,629,711
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,879,966
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	592,563
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,733,693
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	180,000
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,531,906
200,000	Discover Financial Services	4.10	2/9/2027	199,822	193,408
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	207,500
500,000	Dominion Energy, Inc.	4.25	6/1/2028	500,000	505,451
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	260,625
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	666,535
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	5,964,696
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	285,229
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	479,251
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	612,279
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	254,066
5,100,000	Duke Energy Progress, LLC	2.50	9/8/2020	5,110,149	5,109,746
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	250,763
500,000	eBay Inc.	4.00	7/15/2042	428,379	427,729
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	269,063
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	277,473
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	175,950
60,000	Endo Finance	5.88	10/15/2024	60,000	59,118
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	704,907
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	258,076
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	590,018
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	848,750
200,000	Entergy Corporation	2.95	9/1/2026	188,423	183,375
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	180,545
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,287,626

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	\$ 270,123	\$ 264,382
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	489,466
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	257,813
150,000	ESH Hospitality, Inc.	5.25	5/1/2025	147,772	145,515
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,925,828
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,142,758
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	667,786
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	486,924
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	4,823,117
5,100,000	FedEx Corporation	4.05	2/15/2048	4,719,030	4,708,524
750,000	FedEx Corporation	4.40	1/15/2047	740,062	730,673
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	112,626
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	185,284
250,000	First Data Corporation	7.00	12/1/2023	260,866	261,563
750,000	Florida Power & Light Company	4.13	6/1/2048	749,333	760,539
500,000	Ford Motor Company	4.35	12/8/2026	507,184	482,359
500,000	Ford Motor Company	5.29	12/8/2046	515,349	461,890
5,600,000	Ford Motor Credit Company LLC	3.12	6/12/2020	5,647,880	5,632,872
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	246,682
150,000	Freeport-McMoRan Inc.	5.45	3/15/2043	132,624	133,200
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	234,000
500,000	General Electric Capital Corporation	3.34	3/15/2023	500,000	506,596
500,000	General Electric Company	4.50	3/11/2044	571,486	490,349
500,000	General Mills, Inc.	4.20	4/17/2028	489,240	497,872
5,100,000	General Motors Company	5.40	4/1/2048	5,021,715	4,929,808
500,000	General Motors Company	6.60	4/1/2036	563,380	541,530
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	492,929
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	493,774
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	259,027
250,000	Georgia Power Company	1.95	12/1/2018	250,508	249,276
2,100,000	Gilead Sciences, Inc.	2.58	9/20/2019	2,104,599	2,103,860
1,700,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,700,000	1,709,010
5,100,000	Goldman Sachs Group, Inc., (The)	3.70	4/23/2021	5,211,231	5,216,438
5,600,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	5,484,077	5,512,690
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,018,653
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	611,412
150,000	Gray Television, Inc.	5.13	10/15/2024	148,329	144,000
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	241,250
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	58,050
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	108,625
150,000	HCA Inc.	5.38	2/1/2025	147,361	151,875
150,000	HCA Inc.	5.50	6/15/2047	150,000	142,275
500,000	HCP, Inc.	4.00	6/1/2025	502,639	488,599
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	73,031
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,090,717
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	150,750
150,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	137,899	141,375
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	441,202
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,161,235
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,809,096
500,000	HP Inc.	6.00	9/15/2041	521,687	519,725
5,250,000	HSBC Holdings PLC	3.03	11/22/2023	5,088,930	5,064,029
700,000	HSBC Holdings PLC	4.58	6/19/2029	700,807	710,550
150,000	Huntsman International LLC	5.13	11/15/2022	152,159	154,500
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,287,492
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	247,500
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	252,500
5,730,000	Intel Corporation	2.44	5/11/2020	5,730,000	5,743,517
200,000	Intel Corporation	2.60	5/19/2026	193,588	187,450
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	276,000
4,500,000	International Bank for Reconstruction an	2.13	3/3/2025	4,406,715	4,256,712
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	195,804
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,378,137
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,936,979
750,000	International Paper Company	4.40	8/15/2047	735,755	700,763
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,635,867
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	487,866
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	478,289
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	470,276
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,752,100
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	251,798

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
2,500,000	Japan International Cooperation Agency	1.88	11/13/2019	\$ 2,464,675	\$ 2,463,448
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	352,188
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,953,864
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	948,995
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	431,552
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	248,250
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	456,423
7,325,000	JPMorgan Chase & Co.	3.42	6/7/2021	7,447,840	7,461,311
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	591,668
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	471,802
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	744,110
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	262,824
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	749,905
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	245,548
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,388,158
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	557,260
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,079,183
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,804,317
135,000	Koppers Inc.	6.00	2/15/2025	135,000	135,270
6,600,000	Korea Development Bank, (The)	3.06	7/6/2022	6,600,000	6,596,192
4,600,000	Korea East-West Power Co., Ltd	3.88	7/19/2023	4,593,706	4,591,651
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	687,365
500,000	Kraft Heinz Foods Company	4.00	6/15/2023	501,635	501,834
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	496,396
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	489,878
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	527,944
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	459,660
250,000	Lennar Corporation	5.25	6/1/2026	248,143	243,753
150,000	Level 3 Financing, Inc.	5.25	3/15/2026	150,468	144,375
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	946,662
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	226,800
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	916,481
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,168,980
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	168,804
500,000	Maple Escr	5.09	5/25/2048	500,000	518,242
500,000	Maple Escr	4.60	5/25/2028	500,305	510,346
7,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	7,501,211	8,179,700
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,995,190
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	857,852
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,066,145
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	357,641
142,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	136,432	145,919
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	275,250
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	325,910
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	194,239
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	844,123
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,367,470
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	4,914,175
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	263,125
400,000	Mississippi Power Company	4.25	3/15/2042	374,404	367,854
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	233,613
4,000,000	Mitsubishi UFJ Financial Group Inc.	3.25	2/22/2022	4,019,400	4,038,388
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,895,384
150,000	Morgan Stanley	3.13	7/27/2026	142,490	139,975
750,000	Morgan Stanley	3.88	1/27/2026	762,736	740,755
6,350,000	Morgan Stanley	4.38	1/22/2047	6,244,452	6,278,874
150,000	Morgan Stanley	4.00	7/23/2025	151,593	150,134
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	503,248
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	258,750
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	241,875
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	27,825
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	135,340
500,000	Mylan N.V.	3.95	6/15/2026	478,834	481,341
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,872,005
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,800,000
6,225,000	National Australia Bank Limited	3.63	6/20/2023	6,204,707	6,201,943

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
174,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	\$ 234,369	\$ 177,342
250,000	Navient Corporation	5.88	10/25/2024	239,333	241,875
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	250,572
150,000	NCR Corporation	6.38	12/15/2023	159,180	153,000
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,134,863
274,314	Neiman Marcus LLC	8.75	10/15/2021	214,041	173,504
150,000	New Red Finance, Inc.	5.00	10/15/2025	150,299	143,813
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	297,146
4,220,000	New York Life Insurance Company	5.88	5/15/2033	4,182,971	4,867,827
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	470,000
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	30,075
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	189,763
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,457,442
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	429,948
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	523,312
600,000	Northern States Power Company	3.60	9/15/2047	551,364	556,699
250,000	Northern Trust Company, (The)	6.50	8/15/2018	281,100	250,360
150,000	Novelis Corporation	5.88	9/30/2026	153,149	143,813
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	257,500
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	485,429
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	192,160
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	142,875
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	737,816
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	843,040
250,000	Open Text Corp	5.63	1/15/2023	260,310	255,938
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	975,584
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	992,837
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	480,046
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,749,239
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	486,118
750,000	PacifiCorp	6.25	10/15/2037	965,810	951,191
250,000	PBF Logistics LP	6.88	5/15/2023	256,405	253,750
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,068,672
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,337,252
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,387,102
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	274,833
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	529,313
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	168,750
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	285,074
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	501,071
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	856,811
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	244,612
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	57,375
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	149,200
150,000	Pinnacle Foods Group LLC	5.88	1/15/2024	156,095	157,032
500,000	Plains All American Pipeline, L.P.	4.50	12/15/2026	490,925	496,281
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	248,125
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	498,138
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,555,402
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	6,945,419
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	452,874
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	235,625
5,925,000	Public Service Company of Colorado	3.70	6/15/2028	5,912,261	5,930,427
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	865,634
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	221,769
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	236,070
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	186,060
150,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	144,311	140,769
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,118,247
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	132,500
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	248,600
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	501,086
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	736,575
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,796,884
8,800,000	Royal Bank of Canada	3.09	2/1/2022	8,800,000	8,896,237

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
300,000	Salem Media Group, Inc.	6.75	6/1/2024	\$ 304,725	\$ 271,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	848,211
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	171,563
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	399,430
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	489,798
500,000	Santander UK PLC	2.38	3/16/2020	501,093	493,457
5,600,000	Sempra Energy	2.79	3/15/2021	5,616,968	5,603,058
500,000	Sempra Energy	4.00	2/1/2048	493,288	453,177
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	491,964
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	988,646
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	472,287
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	760,632
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	460,268
150,000	Silversea Cruises Ltd (Inc)	7.25	2/1/2025	156,750	162,375
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	975,538
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	115,938
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	127,188
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	190,000
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	195,750
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,592,863
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	830,242
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	257,500
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,350
200,000	Sprint Corporation	7.13	6/15/2024	207,509	205,375
200,000	SRC Energy Inc.	6.25	12/1/2025	200,000	201,000
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	503,450
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	253,125
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	3,900,032
150,000	Steel Dynamics, Inc.	5.13	10/1/2021	153,300	151,688
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	494,412
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,614,987
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,100
4,100,000	Sunoco Logistics Partners Operations L.P.	5.40	10/1/2047	4,184,747	3,957,935
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	117,926
10,000	Sunoco LP 02-15-2026	5.50	2/15/2026	10,000	9,513
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,400
500,000	Sysco Corporation	4.50	4/1/2046	512,055	497,018
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	300,750
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,579,031
250,000	Target Corporation	4.00	7/1/2042	243,400	242,431
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	70,700
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	237,038
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	190,550
250,000	Telesat Canada	8.88	11/15/2024	266,640	268,125
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	294,844
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	253,800
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	3,914,404
200,000	T-Mobile USA, Inc.	6.50	1/15/2026	213,000	209,750
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,656,172
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	251,250
350,000	Transocean Inc	6.80	3/15/2038	276,081	292,250
500,000	TTX Company	3.90	2/1/2045	471,385	463,035
5,300,000	U.S. Bancorp	2.98	1/24/2022	5,300,000	5,343,264
500,000	UBS AG	4.50	6/26/2048	500,325	526,502
500,000	Union Pacific Corporation	4.50	9/10/2048	499,495	522,255
250,000	Unit Corporation	6.63	5/15/2021	248,030	246,875
451,648	United Airlines, Inc.	3.45	6/1/2029	462,515	435,799
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,605,735
250,000	United Rentals (North America), Inc.	5.50	5/15/2027	249,953	247,725
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	490,361
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	4,961,809
150,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	121,587	142,125
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	200,360
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	80,113
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	210,000

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	Verizon Communications Inc.	4.40	11/1/2034	\$ 489,579	\$ 484,992
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	718,560
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	3,996,745
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	563,289
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,101,425
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	246,723
250,000	Viacom Inc.	4.38	3/15/2043	224,305	219,088
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	176,220
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,066,764
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,347,688
250,000	Visa Inc.	4.30	12/14/2045	303,543	264,676
6,100,000	Vodafone Group Public Limited Company	5.25	5/30/2048	6,293,122	6,337,308
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,821,749
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	316,894
500,000	Walmart Inc.	4.05	6/29/2048	493,495	507,520
5,100,000	Walt Disney Company, (The)	2.51	6/5/2020	5,117,340	5,108,568
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	129,656
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	495,897
1,000,000	Warner Media, LLC	4.85	7/15/2045	984,169	938,236
5,100,000	Wells Fargo & Company	3.02	1/30/2020	5,146,461	5,136,215
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,107,163
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	560,657
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	634,082
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	291,750
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,599,609
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	718,886
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	239,405
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,599,640
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	252,500
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	498,214
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,285,224
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,118
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	299,625
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	253,438
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	282,000
750,000	XLIT Ltd.	5.50	3/31/2045	771,578	780,602
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	258,750
TOTAL CORPORATE BONDS				\$ 699,646,986	\$ 686,275,553
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 494,780	\$ 496,411
62,480,000	United States Treasury Bond	3.50	2/15/2039	69,013,812	66,919,516
32,160,000	United States Treasury Bond	2.75	11/15/2047	29,800,516	30,085,937
7,117,000	United States Treasury Bond	3.00	2/15/2048	7,092,601	7,001,626
9,050,000	United States Treasury Inflation Linked Notes	0.91	2/15/2047	9,411,115	9,281,824
25,300,000	United States Treasury Inflation Linked Notes	0.40	7/15/2025	25,279,980	26,109,910
468,000	United States Treasury Note	2.63	7/15/2021	467,130	466,135
7,632,000	United States Treasury Note	2.88	5/15/2028	7,640,788	7,573,569
14,140,000	United States Treasury Note	2.75	2/15/2028	13,946,435	13,886,470
106,050,000	United States Treasury Note	2.63	2/28/2023	105,853,690	105,105,519
4,977,000	United States Treasury Note	2.75	7/31/2023	4,952,115	4,954,061
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 273,952,962	\$ 271,880,978
TOTAL BONDS				\$ 973,599,948	\$ 958,156,531

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
BOND FUNDS					
4,997,178	Ashmore Emerging Markets Total Return Fund			\$ 44,005,618	\$ 38,678,154
389,826	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,730,048	39,984,489
2,027,485	Neuberger Berman High Income Bond Fund			18,055,542	17,233,626
629,735	Neuberger Berman High Income Fund LLC			25,000,000	29,258,708
9,678,123	Voya Senior Loan Trust Fund Class A			111,430,082	116,379,044
TOTAL BOND FUNDS				\$ 235,221,290	\$ 241,534,021
ASSET-BACKED SECURITIES					
5,290,000	BA Credit Card Trust	3.00	9/15/2023	\$ 5,288,925	\$ 5,280,415
5,700,000	Capital One Multi-Asset Execution Trust	2.52	2/15/2022	5,725,160	5,715,390
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,051,405
4,250,000	Citibank Credit Card Issuance Trust	2.32	4/7/2022	4,259,297	4,254,318
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,491,073
4,800,000	Discover Card Execution Note Trust	2.30	10/17/2022	4,810,500	4,804,766
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,597,608
2,771,154	Honda Auto	1.16	5/18/2020	2,768,556	2,751,681
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,749,962
2,295,186	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	2,298,235	2,283,462
TOTAL ASSET-BACKED SECURITIES				\$ 41,263,657	\$ 40,980,080
MORTGAGE-BACKED SECURITIES					
11,372,712	Bank 2017-Bnk5	1.24	6/15/2060	\$ 839,783	\$ 761,585
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	477,514
11,896,137	Bank of America Merrill Lynch Commercial	1.14	2/15/2050	982,876	839,356
1,186,969	Bank of America Mortgage Securities, Inc	3.58	12/25/2034	1,184,478	1,184,031
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,001,684
17,686,208	CFCRE 2016-C7 Mortgage Trust	0.78	12/10/2054	954,383	904,579
18,051,486	Citigroup Commercial Mortgage Trust 2013	1.39	11/10/2046	842,403	622,614
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046	700,858	684,653
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,025,058
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	754,742
601,563	COMM 2012-CCRE2 Mortgage Trust	1.82	8/15/2045	41,518	32,631
4,580,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	4,508,438	4,498,339
1,300,203	COMM 2012-CCRE3 Mortgage Trust	1.88	10/15/2045	106,321	82,891
581,059	COMM 2012-CCRE4 Mortgage Trust	1.94	10/15/2045	40,571	31,858
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,033,519
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,044,088
721,880	COMM 2013-CCRE6 Mortgage Trust	1.09	3/10/2046	34,792	23,160
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	915,997
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,265,483
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	3,719,547	3,389,533
500,000	COMM 2016-COR1 Mortgage Trust	4.39	10/10/2049	494,906	490,326
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,041,701
990,000	Comm Commercial Mortgage-DBWF	3.42	6/10/2034	982,767	950,513
1,000,000	Comm Commercial Mortgage-MSCCG	3.46	6/7/2035	999,772	967,877
1,000,000	Core Indl	3.29	2/10/2037	1,009,385	977,110
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,718	212,611
5,136,726	Federal National Mortgage Association	2.45	4/1/2025	4,967,374	4,892,896
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,047,973
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,871,594
354,906	Federal National Mortgage Association	3.75	2/1/2034	356,153	371,313
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,183,653
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,401,454
5,075,000	Federal National Mortgage Association	2.96	9/25/2027	4,978,258	4,855,669
6,614,000	Federal National Mortgage Association	3.10	7/25/2024	6,593,497	6,547,073
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	4,935,061
3,500,000	Federal National Mortgage Association	3.04	1/25/2022	3,502,188	3,482,448
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,100,338	1,094,124
197,457,685	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	965,686	683,204
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	457,152

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, continued					
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,022,534
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	487,427
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	684,683
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,042,599
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,093
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	992,587
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	934,110
1,000,000	J.P. Morgan Chase Commercial Mortgage	4.00	1/15/2046	1,050,174	1,003,053
910,000	J.P. Morgan Chase Commercial Mortgage	5.59	8/15/2046	984,884	950,204
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	989,805
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	994,929
2,301,889	JP Morgan Mortgage Trust	4.17	8/25/2035	2,303,797	2,295,842
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,030,004
710,000	JPMCC Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	675,310
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	265,265
4,200,000	Morgan Stanley Bank of America Merrill Lynch	3.73	5/15/2048	4,342,800	4,218,211
1,000,000	Morgan Stanley Bank of America Merrill Lynch	3.72	12/15/2049	1,029,414	997,683
140,000	Morgan Stanley Bank of America Merrill Lynch	3.21	2/15/2046	140,723	136,894
810,000	Morgan Stanley	2.70	1/11/2032	817,885	802,550
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	973,440
2,272,951	Structured Adjustable Rate Mortgage Loan	3.92	2/25/2035	2,298,039	2,283,511
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.19	3/10/2046	1,029,460	989,964
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	991,069
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	972,403
16,956,983	Wells Fargo Commercial Mortgage Trust 2016	1.17	12/15/2049	981,190	875,353
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,119,812	1,055,869
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,868,997
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,087,608
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,600,199
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	997,320
4,790,344	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	4,989,256	4,789,017
TOTAL MORTGAGE-BACKED SECURITIES				\$ 122,904,421	\$ 118,177,596
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,372,989,315	\$ 1,358,848,228

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
6,901	2U, Inc.	\$ 226,855	\$ 522,130
208,500	3i Group plc	1,840,762	2,591,685
12,508	3M Company	1,870,844	2,655,699
2,500	A. O. Smith Corporation	130,912	148,825
590,500	A2a S.P.A.	814,564	1,085,772
313,000	Abacus Group Holdings Limited	978,085	870,239
40,219	Abbott Laboratories	1,664,038	2,635,953
35,644	AbbVie Inc.	2,256,697	3,287,446
999	ABIOMED, Inc.	219,973	354,175
1,500	Acadia Healthcare Company, Inc.	67,705	59,220
27,039	Accenture Public Limited Company	2,297,841	4,308,124
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,229,208
24,560	Activision Blizzard, Inc.	1,123,734	1,803,195
778	Acuity Brands, Inc.	187,028	108,165
11,286	Adecco Group AG	904,554	695,172
14,100	Adidas AG	1,040,816	3,120,541
1,800	Adient Public Limited Company	128,570	85,734
12,609	Adobe Systems Incorporated	1,214,986	3,085,170
2,400	ADT Inc.	20,973	21,624
23,435	Adtalem Global Education Inc.	622,044	1,278,379
1,300	Advance Auto Parts, Inc.	194,376	183,599
7,000	Advanced Energy Industries, Inc.	541,129	428,680
15,652	Advanced Micro Devices, Inc.	221,655	286,901
2,700	AECOM	94,621	90,612
4,060	AeroVironment, Inc.	242,964	298,857
11,310	AES Corporation, (The)	131,740	151,102
15,434	Aetna Inc.	2,071,340	2,907,611
1,410	Affiliated Managers Group, Inc.	271,205	225,614
21,850	AFLAC Incorporated	734,592	1,016,899
1,300	AGCO Corporation	81,728	81,926
8,400	Agilent Technologies, Inc.	388,235	554,736
935	Agios Pharmaceuticals, Inc.	56,726	80,793
76,000	AGL Energy Limited	1,151,353	1,242,400
7,300	AGNC Investment Corp.	147,472	142,131
134,300	Ahlsell AB (publ)	893,320	787,928
426,000	AIA Group Limited	2,028,329	3,718,675
1,900	Air Lease Corporation	74,255	83,524
25,600	Air Liquide Finance	2,786,559	3,279,884
3,755	Air Products and Chemicals, Inc.	431,057	616,458
7,659	Akamai Technologies, Inc.	529,882	576,416
37,400	Aker BP ASA	630,387	1,338,583
2,100	Alaska Air Group, Inc.	149,945	131,943
2,769	Albemarle Corporation	265,377	260,840
3,300	Alcoa Corporation	111,788	142,791
23,200	Alder BioPharmaceuticals, Inc.	236,403	439,640
3,200	Alexandria Real Estate Equities, Inc.	367,502	407,808
3,604	Alexion Pharmaceuticals, Inc.	435,793	479,188
3,987	Align Technology, Inc.	782,250	1,421,964
2,750	Alkermes Public Limited Company	161,916	120,588
268	Alleghany Corporation	163,443	168,644
30,780	Allegheny Technologies Incorporated	752,399	855,684
1,613	Allegion Public Limited Company	64,751	131,524
5,833	Allergan Public Limited Company	921,881	1,073,797
824	Alliance Data Systems Corporation	212,987	185,301
8,516	Alliant Energy Corporation	337,219	365,933

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,300	Allison Transmission Holdings, Inc.	\$ 83,502	\$ 108,100
20,927	Allstate Corporation, (The)	1,293,437	1,990,576
7,500	Ally Financial Inc.	153,115	200,700
1,496	Alnylam Pharmaceuticals, Inc.	99,243	142,120
11,615	Alphabet Inc.	6,943,344	14,195,765
32,575	Altria Group, Inc.	1,507,264	1,911,501
8,738	Amazon.com, Inc.	5,097,874	15,531,271
18,600	Ambarella Inc.	822,144	728,748
800	AMC Networks Inc.	47,297	48,232
2,500	Amdocs Limited	155,254	168,950
100	AMERCO	38,119	37,708
13,356	Ameren Corporation	643,816	828,873
7,120	American Airlines, Inc.	384,914	281,525
2,600	American Campus Communities, Inc.	124,365	107,250
10,488	American Electric Power Company, Inc.	568,293	746,116
14,402	American Express Company	960,986	1,433,287
1,200	American Financial Group, Inc.	115,513	135,228
4,100	American Homes 4 Rent	93,006	90,774
15,398	American International Group, Inc.	702,883	850,124
107	American National Insurance Company	12,485	13,802
13,367	American Tower Corporation	1,378,905	1,981,524
8,083	American Water Works Company, Inc.	593,199	713,325
5,043	Ameriprise Financial, Inc.	602,810	734,614
2,810	AmerisourceBergen Corporation	151,601	229,942
10,526	AMETEK, Inc.	670,206	818,923
11,702	Amgen Inc.	1,275,606	2,300,028
17,115	Amphenol Corporation	1,093,996	1,600,424
12,878	Anadarko Petroleum Corporation	840,789	942,026
6,324	Analog Devices, Inc.	323,595	607,989
5,437	Andeavor	452,032	815,876
20,600	Annaly Capital Management, Inc.	234,526	220,832
2,763	ANSYS, Inc.	341,292	466,615
4,200	Antero Resources Corporation	92,750	86,268
7,267	Anthem, Inc.	1,086,694	1,838,551
6,162	Aon PLC	581,597	884,555
6,544	Apache Corporation	542,119	301,024
2,700	Apartment Investment and Management Company	71,808	115,155
1,357	Apergy Corporation	32,496	55,637
3,900	Apple Hospitality REIT, Inc.	74,740	70,161
109,483	Apple Inc.	8,086,908	20,833,520
39,237	Applied Materials, Inc.	1,118,459	1,908,095
1,100	AptarGroup, Inc.	87,179	112,673
7,789	Aptiv PLC	496,330	763,867
3,200	Aqua America, Inc.	103,146	118,208
4,200	Aramark	158,190	168,882
6,600	Arch Capital Group Ltd.	208,617	201,696
9,652	Archer-Daniels-Midland Company	346,237	465,806
44,926	Arconic Inc.	971,416	974,445
998	Arista Networks, Inc.	158,793	255,219
700	Armstrong World Industries, Inc.	32,235	47,530
47,300	Array BioPharma Inc.	255,017	727,947
28,100	ARRIS International PLC	518,400	709,806
1,500	Arrow Electronics, Inc.	110,857	113,760
10,400	Arthur J. Gallagher & Co.	548,471	742,040
1,200	Ashland Global Holdings Inc.	74,531	98,532

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
32,300	Ashtead Group Public Limited Company	\$ 670,875	\$ 991,871
8,500	ASML Holding	1,162,607	1,824,986
900	Aspen Insurance Holdings Limited	46,853	36,405
7,427	Aspen Technology, Inc.	695,963	711,432
26,600	ASR Nederland N.V.	1,068,903	1,192,024
3,000	Associated Banc-Corp	72,368	81,000
940	Assurant, Inc.	40,530	103,682
1,743	Assured Guaranty Ltd.	67,300	67,838
59,300	Astellas Pharma Inc.	865,921	962,817
126,569	AT&T Inc.	3,733,237	4,046,411
700	Athenahealth, Inc.	86,452	105,497
2,769	Athene Holding Ltd	139,651	127,014
1,571	Atlassian Corporation PLC	60,485	113,756
1,900	Atmos Energy Corporation	153,678	174,553
3,740	Autodesk, Inc.	224,520	480,366
9,898	Automatic Data Processing, Inc.	618,149	1,336,131
1,180	AutoNation, Inc.	55,519	57,265
974	AutoZone, Inc.	542,634	687,186
2,423	AvalonBay Communities, Inc.	349,855	428,508
900	AVANGRID, Inc.	40,311	45,054
6,050	Avery Dennison Corporation	574,677	693,814
2,000	Avnet, Inc.	88,813	87,700
2,422	AXA Equitable Holdings, Inc.	52,536	53,260
21,330	Axalta Coating Systems Ltd.	622,835	645,233
1,400	AXIS Capital Holdings Limited	93,426	79,184
102,000	BAE SYSTEMS INTEGRATED SYSTEM TECHNOLOGI	814,603	873,972
7,023	Baker Hughes, a GE company	355,898	242,855
59,406	Ball Corporation	1,838,138	2,315,052
208,005	Bank of America Corporation	4,029,968	6,423,194
700	Bank of Hawaii Corporation	57,441	56,343
53,681	Bank of New York Mellon Corporation, (The)	1,633,059	2,870,323
16,466	Bank of the Ozarks, Inc.	720,072	673,459
2,000	BankUnited, Inc.	71,925	77,720
6,150	BASF SE	592,973	591,208
22,847	Baxter International Inc.	1,167,839	1,655,265
12,431	Bayer Aktiengesellschaft	1,360,333	1,385,546
17,272	BB&T Corporation	626,839	877,590
8,403	Becton, Dickinson and Company	1,067,524	2,103,859
1,800	Bemis Company, Inc.	86,378	82,638
55,461	Berkshire Hathaway Inc.	6,228,135	10,974,068
2,363	Berry Global Group, Inc.	119,981	115,433
9,344	Best Buy Co., Inc.	519,769	701,080
3,598	BGC Partners, Inc.	42,785	38,643
84,800	BHP Billiton PLC	1,447,054	1,951,754
13,250	Big Lots, Inc.	430,286	575,448
4,115	Biogen Inc.	802,553	1,375,933
3,100	BioMarin Pharmaceutical Inc.	274,372	311,736
400	Bio-Rad Laboratories, Inc.	82,940	122,660
600	Bio-Techne Corporation	62,056	96,384
2,468	Black Knight Inc	99,716	127,472
3,201	BlackRock, Inc.	1,265,570	1,609,335
881	Bluebird Bio, Inc.	148,802	136,467
222,800	BlueScope Steel Limited	1,762,585	2,925,017
16,328	Boeing Company, (The)	3,068,273	5,817,666
400	BOK Financial Corporation	31,309	38,932

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
23,200	Boliden AB	\$ 521,009	\$ 691,785
843	Booking Holdings Inc.	894,484	1,710,211
30,932	Booz Allen Hamilton Holding Corporation	860,166	1,462,156
11,570	BorgWarner Inc.	554,221	532,451
2,582	Boston Properties, Inc.	267,797	324,118
24,061	Boston Scientific Corporation	312,286	808,690
129,000	BP P.L.C.	996,390	970,114
2,800	Brandywine Realty Trust	45,939	46,172
995	Bright Horizons Family Solutions LLC	81,779	106,455
2,107	BrightHouse Financial, Inc.	106,686	91,507
22,480	BrightSpere Investment Group	382,165	320,340
28,191	BrightSpere Investmnet Group	430,032	401,722
29,243	Bristol-Myers Squibb Company	1,240,724	1,718,026
5,400	Brixmor Property Group Inc.	107,942	95,526
10,078	Broadcom Inc.	1,448,473	2,234,998
3,502	Broadridge Financial Solutions, Inc.	312,383	395,656
3,900	Brown & Brown, Inc.	82,059	114,114
5,950	Brown-Forman Corporation	193,967	316,714
1,700	Bruker Corporation	42,503	55,080
1,600	Brunswick Corporation	98,104	102,880
161,300	BT Group PLC	586,835	494,052
2,500	Bunge Finance North America, Inc.	197,852	172,825
5,090	Burlington Stores, Inc.	710,629	777,803
26,480	BWXT Government Group, Inc.	1,322,425	1,741,325
8,523	C.H. Robinson Worldwide, Inc.	705,770	786,076
5,550	CA, Inc.	144,705	245,366
530	Cable One, Inc.	272,073	383,646
1,000	Cabot Corporation	57,457	66,100
9,222	Cabot Oil & Gas Corporation	193,137	216,717
10,590	Cadence Design Systems, Inc.	392,549	466,913
204,323	CAE Inc.	2,433,379	4,254,249
10,449	Caesars Entertainment Corporation	118,087	118,074
12,268	Cambrex Corporation	590,370	766,750
1,500	Camden Property Trust	124,068	138,885
3,000	Campbell Soup Company	132,517	122,700
9,000	Canadian Imperial Bank of Commerce	821,314	820,645
25,400	Canadian Natural Resources Limited	841,564	932,504
31,500	Canfor Corporation	350,128	690,000
26,500	Canon Inc.	922,762	856,267
647	Cantel Medical Corp.	65,568	59,983
8,297	Capital One Financial Corporation	514,584	782,573
5,540	Cardinal Health, Inc.	265,972	276,723
1,100	Carlisle Companies Incorporated	115,626	135,124
3,036	CarMax, Inc.	127,760	226,728
14,821	Carnival Corporation	840,791	877,996
8,233	Cars.com Inc	132,986	233,570
800	Carter's, Inc.	71,512	83,864
700	Casey's General Stores, Inc.	78,626	76,566
25,437	Catalent, Inc.	1,106,034	1,060,723
16,170	Caterpillar Inc.	1,763,423	2,325,246
15,756	Choe Global Markets, Inc.	1,252,745	1,530,380
11,038	CBRE Group, Inc.	412,661	549,692
5,589	CBS Corporation	200,369	294,373
2,300	CDK Global, Inc.	149,155	143,635
2,500	CDW Corporation	146,309	210,225

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,400	Celanese Corporation	\$ 220,702	\$ 283,464
12,442	Celgene Corporation	908,155	1,120,900
11,555	Centene Corporation	1,023,343	1,505,963
2,300	Centennial Resource Development, Inc.	35,564	41,308
15,802	CenterPoint Energy, Inc.	352,164	450,041
96,273	CenturyLink, Inc.	2,104,915	1,807,044
38,066	Cerner Corporation	1,963,147	2,363,137
15,820	CF Industries Holdings, Inc.	605,081	702,724
6,020	Charles River Laboratories International	647,117	748,286
27,798	Charles Schwab Corporation, (The)	928,555	1,419,366
3,602	Charter Communications, Inc.	1,063,371	1,097,097
145,200	Charter Court	646,251	645,014
162,600	Charter Hall Limited	655,770	808,666
273	Chemed Corporation	86,850	86,276
2,951	Chemours Company, (The)	109,767	135,185
3,600	Cheniere Energy, Inc.	171,100	228,600
16,500	Chesapeake Energy Corporation	201,243	77,880
40,445	Chevron Corporation	3,860,965	5,106,990
3,800	Chimera Investment Corporation	75,158	72,580
455	Chipotle Mexican Grill, Inc.	188,362	197,315
500	Choice Hotels International, Inc.	31,300	38,800
19,790	Chubb Limited	2,315,060	2,765,059
4,260	Church & Dwight Co., Inc.	190,827	238,134
7,166	Cigna Corporation	934,850	1,285,724
1,650	Cimarex Energy Co.	216,481	162,690
21,700	CIMIC Group Limited	740,625	779,649
2,677	Cincinnati Financial Corporation	128,178	202,462
2,000	Cinemark Holdings, Inc.	85,505	71,840
1,939	Cintas Corporation	155,824	396,487
92,109	Cisco Systems, Inc.	2,581,486	3,895,290
2,342	CIT Group Inc.	107,482	123,962
53,212	Citigroup Inc.	2,934,929	3,825,411
24,431	Citizens Financial Group, Inc.	822,728	971,865
2,930	Citrix Systems, Inc.	203,102	322,212
800	Clean Harbors, Inc.	44,498	45,544
2,266	Clorox Company, (The)	219,592	306,295
15,992	CME Group Inc.	1,669,529	2,544,647
10,513	CMS Energy Corporation	369,849	508,198
393	CNA Financial Corporation	17,169	18,385
2,246,000	CNOOC Limited	2,472,900	3,755,188
3,600	CNX Resources Corporation	49,671	58,608
65,749	Coca-Cola Company, (The)	2,448,394	3,065,876
77,000	Coca-Cola HBC AG	1,598,442	2,761,470
9,800	Cochlear Limited	621,907	1,481,543
36,600	Cognex Corporation	593,429	1,931,748
13,190	Cognizant Technology Solutions Corporation	684,700	1,074,985
3,189	Coherent, Inc.	713,406	504,053
1,400	Colfax Corporation	54,964	45,220
14,574	Colgate-Palmolive Company	798,816	976,604
5,994	Colliers International Group Inc.	153,972	491,508
7,700	Colony Cap Inc.	101,891	47,432
31,069	Coloplast A/S	2,185,128	3,391,253
1,800	Columbia Property Trust, Inc.	40,053	41,724
538	Columbia Sportswear Company	48,969	46,795
90,380	Comcast Corporation	1,975,306	3,233,796

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
11,950	Comerica Incorporated	\$ 805,643	\$ 1,158,433
1,680	Commerce Bancshares, Inc.	90,475	112,224
3,300	CommScope Holding Company, Inc.	132,961	105,963
18,700	Compagnie Plastic Omnium	623,195	784,833
151,261	Compass Group PLC	2,603,121	3,253,041
37,850	Conagra Brands, Inc.	1,078,510	1,389,474
4,772	Concho Resources Inc.	566,632	695,996
2,900	Conduent Incorporated	48,662	52,084
25,863	ConocoPhillips	1,357,983	1,866,533
8,221	Consolidated Edison, Inc.	558,617	648,884
2,643	Constellation Brands, Inc.	220,022	555,638
1,200	Constellation Software Inc.	823,455	869,152
1,500	Continental Resources, Inc.	67,779	95,805
800	Cooper Companies, Inc., (The)	160,783	208,400
500	Copa Holdings, S.A.	56,126	48,670
38,172	Copart, Inc.	1,165,466	2,190,691
1,400	CoreLogic, Inc.	58,114	68,180
533	CoreSite Realty Corporation	58,908	59,749
14,832	Corning Incorporated	320,646	492,126
2,000	Corporate Office Properties Trust	67,045	59,480
5,080	CoStar Group, Inc.	827,631	2,112,518
8,144	Costco Wholesale Corporation	960,172	1,781,174
8,461	Coty Inc.	145,937	113,462
20,720	Covestro AG	2,144,061	1,990,386
900	Crane Co.	69,035	81,513
200	Credit Acceptance Corporation	46,197	76,720
8,884	Crown Castle International Corp.	752,556	984,614
21,660	Crown Holdings, Inc.	722,017	980,548
38,900	CSL Limited	1,904,849	5,685,619
29,153	CSX Corporation	1,174,047	2,060,534
3,428	Cubesmart, L.P.	87,451	104,074
1,000	Cullen/Frost Bankers, Inc.	89,859	110,490
10,337	Cummins Inc.	1,207,895	1,476,227
773	Curtiss-Wright Corporation	90,512	102,832
17,470	CVS Health Corporation	965,354	1,133,104
6,000	Cypress Semiconductor Corporation	83,460	106,860
18,700	CyrusOne Inc.	679,306	1,157,904
19,900	Cytokinetics, Incorporated	257,097	146,265
25,777	D.R. Horton, Inc.	1,026,605	1,126,455
32,500	Daikin Industries, Ltd.	1,222,960	3,867,250
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,251,452
10,632	Danaher Corporation	583,307	1,090,631
2,200	Darden Restaurants, Inc.	130,356	235,268
2,299	DaVita Inc.	118,210	161,574
14,624	DB Insurance Co., Ltd.	675,705	843,202
1,700	DCT Industrial Trust Inc.	84,124	113,679
2,400	DDR Corp.	46,171	32,880
9,422	Deere & Company	1,024,053	1,364,211
3,399	Dell Technologies Inc.	221,708	314,475
11,037	Delta Air Lines, Inc.	375,142	600,634
51,300	DENSO Corporation	1,712,045	2,522,380
3,896	Dentsply Sirona Inc.	193,834	187,437
60,243	Deutsche Telekom AG	1,048,513	997,396
25,500	Devon Energy Corporation	1,268,428	1,147,755
11,630	DexCom, Inc.	784,090	1,106,362

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,830	Diamondback Energy, Inc.	\$ 415,514	\$ 637,319
1,300	Dick's Sporting Goods, Inc.	63,261	44,382
5,321	Digital Realty Trust, Inc.	547,235	646,076
9,528	Discover Financial Services	479,264	680,394
45,550	Discovery, Inc.	986,142	1,124,343
3,800	Dish Network Corporation	238,662	119,928
400	DocuSign, Inc.	21,311	21,560
1,100	Dolby Laboratories, Inc.	57,234	70,895
39,720	Dollar General Corporation	2,988,841	3,898,518
20,366	Dollar Tree, Inc.	1,729,175	1,859,008
30,097	Dominion Energy, Inc.	1,732,284	2,158,256
3,972	Domino's Pizza, Inc.	771,790	1,043,286
900	Domtar Corporation	32,870	43,398
11,310	Donaldson Company, Inc.	519,807	539,487
3,000	Douglas Emmett, Inc.	117,134	116,520
4,415	Dover Corporation	271,530	366,357
73,588	DowDuPont Inc.	3,526,219	5,060,647
9,548	DTE Energy Company	895,078	1,036,340
12,013	Duke Energy Corporation	812,610	980,501
6,300	Duke Realty Corporation	167,855	183,456
610	Dun & Bradstreet Corporation, (The)	45,696	76,793
1,400	Dunkin' Brands Group, Inc.	77,128	97,482
14,805	DXC Technology Company	937,123	1,254,576
18,700	E*Trade Financial Corporation	787,812	1,118,447
21,200	E.W. Scripps Company, (The)	346,886	277,720
900	Eagle Materials Inc.	86,464	89,415
9,130	East West Bancorp, Inc.	509,346	591,076
2,566	Eastman Chemical Company	156,127	265,889
7,455	Eaton Corporation Public Limited Company	426,347	620,032
2,000	Eaton Vance Corp.	91,225	106,260
87,966	eBay Inc.	2,280,985	2,942,463
700	EchoStar Corporation	39,867	31,493
4,308	Ecolab Inc.	357,093	606,136
5,640	Edison International	280,651	375,793
3,600	Edwards Lifesciences Corporation	237,903	512,820
7,200	Eiffage	813,631	806,380
17,900	Eisai Co., Ltd.	1,201,637	1,532,230
6,773	Electronic Arts Inc.	398,819	872,024
16,568	Eli Lilly and Company	958,249	1,637,084
11,479	Emerson Electric Co.	596,031	829,702
1,800	Empire State Realty Trust, Inc.	37,156	30,006
21,858	Encompass Health Corporation	995,133	1,653,121
15,328	Encore Capital Group, Inc.	569,769	553,341
1,400	Energen Corporation	74,680	103,852
900	Energizer Holdings, Inc.	50,177	57,312
48,100	Eni S.p.A.	797,570	926,584
3,191	Entergy Corporation	239,898	259,364
7,262	Envision Healthcare Corporation	338,867	321,416
10,801	EOG Resources, Inc.	821,696	1,392,681
892	EPAM Systems, Inc.	107,630	116,147
1,200	EPR Properties	88,107	79,788
4,546	EQT Corporation	253,129	225,845
2,100	Equifax Inc.	173,025	263,550
3,470	Equinix, Inc.	1,158,751	1,524,302
33,000	Equinor ASA	861,583	877,321

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,000	Equity Commonwealth	\$ 62,708	\$ 64,480
1,400	Equity Lifestyle Properties, Inc.	110,383	127,386
6,120	Equity Residential	357,386	400,432
400	Erie Indemnity Company	49,081	49,696
4,900	Esperion Therapeutics, Inc.	73,176	220,206
1,681	Essex Property Trust, Inc.	380,403	404,196
23,000	Essilor International (Compagnie General)	2,002,926	3,396,187
8,927	Estee Lauder Companies Inc., (The)	894,653	1,204,609
275,400	Esure Group PLC	856,093	736,962
10,419	Euronet Worldwide, Inc.	901,198	957,923
13,100	Euronext N.V.	746,655	814,665
707	Evercore Inc.	76,180	79,891
700	Everest Re Group, Ltd.	171,131	152,845
6,612	Evergy Inc.	342,467	370,867
7,523	Eversource Energy	362,648	456,797
248,000	Evraz PLC	720,935	1,811,999
13,502	Exact Sciences Corporation	383,697	789,192
5,545	Exelixis, Inc.	135,318	114,782
19,875	Exelon Corporation	725,924	844,688
40,400	EXOR Holding N.V.	1,732,434	2,660,357
2,165	Expedia Group, Inc.	182,008	289,764
28,352	Expeditors International of Washington	1,174,950	2,159,572
128,700	Experian Group Limited	2,281,049	3,163,729
10,272	Express Scripts Holding Company	592,824	816,213
3,069	Extended Stay America, Inc.	56,125	65,339
3,294	Extra Space Storage Inc.	285,427	309,537
2,526	Extraction Oil & Gas, Inc.	36,621	38,193
83,037	Exxon Mobil Corporation	6,195,924	6,768,346
5,552	F.N.B. Corporation	73,836	71,232
1,630	F5 Networks, Inc.	231,332	279,349
49,298	Facebook, Inc.	5,052,631	8,507,849
700	FactSet Research Systems Inc.	115,558	140,952
517	Fair, Isaac International Germany Corporation	101,131	104,155
12,900	FANUC Corporation	1,206,515	2,526,068
8,986	Fastenal Company	388,620	511,573
1,300	Federal Realty Investment Trust	188,177	163,150
5,376	FedEx Corporation	866,741	1,321,797
11,463	Ferguson PLC	737,222	903,699
104,100	Ferrexpo PLC	251,120	266,415
9,300	FibroGen, Inc.	218,929	586,830
4,673	Fidelity National Financial, Inc.	134,787	189,257
7,220	Fidelity National Information Services	420,932	744,599
39,894	Fifth Third Bancorp	988,210	1,180,463
21,900	Finisar Corporation	490,061	369,015
56,300	FireEye, Inc.	802,564	874,339
1,900	First American Financial Corporation	76,301	106,400
139	First Citizens BancShares, Inc.	57,642	56,548
8,667	First Data Corporation	143,803	201,594
1,100	First Hawaiian, Inc.	32,830	31,086
4,924	First Horizon National Corporation	91,926	88,090
2,700	First Republic Bank	257,517	266,922
1,400	First Solar, Inc.	44,874	73,290
10,108	FirstCash, Inc.	546,740	820,770
22,950	FirstEnergy Corp.	798,978	813,119
7,529	FirstService Corporation	236,986	626,262

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
16,914	Fiserv, Inc.	\$ 612,794	\$ 1,276,669
2,430	FleetCor Technologies, Inc.	430,235	527,310
6,546	Flir Systems, Inc.	308,016	383,596
15,758	Floor & Décor Holdings, Inc.	768,980	752,445
2,900	Flowers Foods, Inc.	54,707	59,160
2,200	Flowserve Corporation	90,575	97,526
5,650	Fluor Corporation	297,111	289,563
13,910	FMC Corporation	742,204	1,250,231
1,890	Foot Locker, Inc.	120,418	92,251
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,902,690
66,825	Ford Motor Company	835,565	670,923
3,532	Forest City Realty Trust, Inc.	80,724	88,194
32,900	FormFactor, Inc.	446,737	426,055
9,800	Fortinet, Inc.	562,452	616,518
8,455	Fortive Corporation	426,116	693,986
2,700	Fortune Brands Home & Security, Inc.	156,386	156,600
5,800	Franklin Resources, Inc.	242,127	199,056
44,200	Freeport-McMoRan Inc.	916,313	729,300
46,000	Fuji Corporation	797,383	809,541
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,278,337
3,500	Gaming and Leisure Properties, Inc.	119,662	127,120
15,790	Gap, Inc., (The)	477,984	476,384
1,903	Gardner Denver Holdings, Inc.	51,062	54,445
3,470	Garmin Ltd.	173,601	216,702
1,767	Gartner, Inc.	198,164	239,305
800	GATES INDUSTRIAL CORPORATION PLC	12,965	12,456
1,600	GCI Liberty, Inc.	75,796	76,976
9,608	General Dynamics Corporation	1,412,584	1,919,294
148,177	General Electric Company	3,589,462	2,019,653
9,925	General Mills, Inc.	455,241	457,146
29,882	General Motors Company	1,094,101	1,132,827
8,780	Genesee & Wyoming Inc.	630,678	755,080
2,500	Genpact Ltd	67,633	75,950
5,200	Gentex Corporation	107,913	120,640
2,565	Genuine Parts Company	158,186	249,600
10,550	GGP, Inc.	239,521	224,926
23,069	Gilead Sciences, Inc.	1,076,055	1,795,460
15,420	Glaukos Corporation	519,622	641,626
27,000	GlaxoSmithKline PLC	551,396	560,159
3,205	Global Payments Inc.	260,452	360,787
14,788	GoDaddy Inc.	987,506	1,088,693
7,525	Goldman Sachs Group, Inc., (The)	1,450,054	1,786,661
4,546	Goodyear Tire & Rubber Company, (The)	78,035	110,059
2,928	Graco Inc.	106,604	135,098
71	Graham Holdings Company	42,568	39,689
218,100	Grainger PLC	751,021	876,588
9,630	Grand Canyon Education, Inc.	702,021	1,122,184
60,500	Granges AB	771,418	758,096
5,200	Graphic Packaging Holding Company	68,091	75,556
75,800	Groupon, Inc.	376,607	354,744
1,588	Grubhub Holdings Inc.	169,886	193,561
11,155	Guidewire Software, Inc.	540,475	961,561
3,817	H & R Block, Inc.	69,461	96,036
19,604	H. Lundbeck A/S	742,229	1,420,287
2,000	Hain Celestial Group, Inc., (The)	77,681	56,880

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
17,030	Halliburton Company	\$ 695,948	\$ 722,413
54,830	Hanesbrands Inc.	1,226,891	1,220,516
1,040,000	Hang Lung Properties Limited	3,220,704	2,186,781
818	Hanover Insurance Group, Inc., (The)	73,582	102,594
3,039	Harley-Davidson, Inc.	120,123	130,343
9,019	Harris Corporation	950,148	1,487,684
16,697	Hartford Financial Services Group, I, (The)	734,737	879,932
2,000	Hasbro, Inc.	118,610	199,220
58,100	HASEKO Corporation	845,675	767,642
1,800	Hawaiian Electric Industries, Inc.	59,568	63,306
5,504	HCA Healthcare, Inc.	451,252	683,762
8,100	HCP, Inc.	266,958	209,790
25,240	HD Supply Holdings, Inc	763,550	1,110,055
20,741	Healthcare Services Group, Inc.	1,031,118	835,033
3,500	Healthcare Trust of America, Inc.	110,899	95,620
17,824	HEICO Corporation	562,505	1,160,902
17,700	Helmerich & Payne, Inc.	1,207,878	1,085,895
2,702	Henry Schein, Inc.	199,966	214,566
1,900	Herbalife Nutrition Ltd.	57,407	98,097
2,357	Hershey Company, (The)	168,810	231,481
5,660	Hess Corporation	327,152	371,466
35,080	Hewlett Packard Enterprise Company	455,448	541,635
31,910	Hexcel Corporation	1,234,065	2,202,109
76,800	High Point Resources Corporation	506,286	502,272
1,800	Highwoods Properties, Inc.	89,395	88,398
1,100	Hill-Rom Holdings, Inc.	79,229	103,620
23,164	Hilton Grand Vacations Inc.	901,086	801,243
11,589	Hilton Worldwide Holdings Inc.	837,107	911,591
3,973	HollyFrontier Corporation	165,111	296,306
4,890	Hologic, Inc.	179,570	209,830
25,503	Home Depot, Inc., (The)	2,222,968	5,037,353
35,454	Honeywell International Inc.	3,494,248	5,660,231
1,312,480	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,679,435
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	921,507
54,463	Horizon Pharma Public Limited Company	701,852	960,183
4,870	Hormel Foods Corporation	88,742	175,174
3,000	Hospitality Properties Trust	93,121	84,810
12,860	Host Hotels & Resorts, L.P.	224,705	269,288
600	Howard Hughes Corporation, (The)	71,222	81,330
14,700	Hoya Corporation	817,164	879,846
32,469	HP Inc.	565,881	749,385
1,000	Hubbell Incorporated	119,775	123,250
2,557	Hudson Pacific Properties, Inc.	86,752	87,603
4,211	Humana Inc.	728,097	1,323,012
28,180	Huntington Bancshares Incorporated	318,607	435,099
1,100	Huntington Ingalls Industries, Inc.	231,428	256,355
3,700	Huntsman Corporation	92,740	124,061
900	Hyatt Hotels Corporation	49,752	70,407
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	545,565
8,500	IAC/InterActiveCorp	408,109	1,251,625
5,200	Icon Public Limited Company	474,122	723,632
274	ICU Medical, Inc.	80,734	78,583
1,381	IDEX Corporation	134,627	212,094
2,292	IDEXX Laboratories, Inc.	303,807	561,380
67,500	IG Group Holdings PLC	601,035	815,040

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
9,859	IHS Markit Ltd.	\$ 451,964	\$ 522,823
15,600	II-VI Incorporated	497,379	611,520
10,846	Illinois Tool Works Inc.	1,130,948	1,554,557
3,648	Illumina, Inc.	625,206	1,183,265
24,300	ImmunoGen, Inc.	319,131	225,990
83,600	Inchcape PLC	923,918	773,668
3,153	Incyte Corporation	411,247	209,801
92,400	Industria de Diseno Textil, S.A.	1,761,343	3,032,559
29,400	Industrielle Alliance, Assurance et Service	979,404	1,208,065
4,248	Ingersoll-Rand Public Limited Company	235,591	418,470
1,284	Ingredion Incorporated	154,270	130,069
8,497	Insulet Corporation	824,575	706,611
1,274	Integra LifeSciences Holdings Corporation	83,767	79,408
24,900	Integrated Device Technology, Inc.	558,597	857,307
86,773	Intel Corporation	2,595,595	4,173,781
1,200	Interactive Brokers Group, Inc.	44,478	71,832
3,900	Intercept Pharmaceuticals, Inc.	261,640	355,446
16,768	Intercontinental Exchange, Inc.	768,315	1,239,323
15,788	International Business Machines Corporation	2,037,659	2,288,155
1,600	International Flavors & Fragrances Inc.	144,119	212,416
1,600	International Game Technology	35,343	40,448
24,530	International Paper Company	975,108	1,317,997
25,700	International Petroleum Corporation	166,242	169,646
5,700	International Speedway Corporation	194,390	246,810
6,389	Interpublic Group of Companies, Inc., (The)	78,239	144,072
33,800	Intertek Group Plc	1,498,142	2,607,025
24,600	InterXion Holding N.V.	555,241	1,596,048
5,083	Intuit Inc.	528,667	1,038,152
5,158	Intuitive Surgical, Inc.	1,356,615	2,621,244
7,120	Invesco Ltd.	178,219	192,169
5,335	Invitation Homes Inc.	121,214	123,292
21,300	Ionis Pharmaceuticals, Inc.	265,515	930,384
2,369	IPG Photonics Corporation	514,805	388,611
10,600	IPSEN	640,318	1,763,020
3,400	IQVIA Holdings Inc	304,931	414,596
51,700	Iridium Communications Inc.	447,251	894,410
4,941	Iron Mountain Incorporated	156,505	173,479
1,500	ITT Inc.	61,817	85,005
5,300	J. B. Hunt Transport Services, Inc.	599,527	635,470
1,969	J. M. Smucker Company, (The)	197,919	218,795
9,047	J2 Cloud Services, Inc.	548,609	767,547
3,200	Jabil Inc.	93,517	90,144
1,300	Jack Henry & Associates, Inc.	128,475	175,110
2,300	Jacobs Engineering Group Inc.	106,936	155,549
13,669	Janus Henderson Group PLC	261,664	444,926
41,500	Jardine Matheson Holdings Limited	2,405,458	2,801,250
1,034	Jazz Pharmaceuticals Public Limited Company	184,573	178,965
1,455	JBG Smith Properties	45,683	53,108
5,155	Jefferies Financial Group Inc.	138,824	125,009
5,600	JetBlue Airways Corporation	119,410	100,800
739	John Wiley & Sons, Inc.	39,582	46,668
58,260	Johnson & Johnson	5,318,352	7,720,615
45,689	Johnson Controls International Public Library	1,689,620	1,713,794
4,841	Jones Lang LaSalle Incorporated	584,044	827,859
97,539	JPMorgan Chase & Co.	6,261,217	11,212,108

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,800	Juniper Networks, Inc.	\$ 179,645	\$ 152,772
158,500	JXTG Holdings, Inc.	760,503	1,160,360
62,600	Kansai Electric Power Company, Incorporated, (The)	923,002	888,054
12,830	Kansas City Southern	1,070,661	1,491,744
40,400	Kao Corporation	2,179,009	2,936,705
2,300	KAR Auction Services, Inc.	100,565	136,735
39,600	KDDI Corporation	1,066,548	1,101,258
4,300	Kellogg Company	258,584	305,429
3,138	Keurig Dr Pepper Inc.	181,895	75,343
39,049	KeyCorp	608,137	814,953
8,780	Keyence Corporation	767,365	4,620,599
3,308	Keysight Technologies, Inc.	123,200	191,864
1,800	Kilroy Realty Corporation	131,053	131,310
5,952	Kimberly-Clark Corporation	517,480	677,695
6,700	KiMcO Realty Corporation	124,167	111,823
33,307	Kinder Morgan, Inc.	998,674	592,198
1,040	Kirby Corporation	74,309	86,788
3,415	KLA-Tencor Corporation	211,491	400,989
2,267	Knight-Swift Transportation Holdings Inc.	92,043	73,791
10,090	Kohl's Corporation	617,417	745,348
50,000	KONE Oyj	1,997,827	2,737,332
21,010	Koninklijke Ahold Delhaize N.V.	251,252	533,759
5,188	Kosmos Energy Ltd.	39,477	39,325
10,326	Kraft Heinz Company, (The)	531,891	622,142
35,096	Kroger Co., (The)	755,667	1,017,784
15,150	Kuhne + Nagel International AG	2,083,578	2,423,235
32,600	Kyorin Seiyaku Holdings Kabushiki Kaish	693,643	660,795
4,100	L Brands, Inc.	144,338	129,847
3,879	L3 Technologies, Inc.	550,410	831,813
2,264	Laboratory Corporation of America Holding	262,182	396,970
18,924	Lam Research Corporation	1,142,313	3,607,671
1,500	Lamar Advertising Company	111,967	110,445
2,500	Lamb Weston Holdings, Inc.	107,341	175,675
800	Landstar System, Inc.	68,832	88,920
6,270	Las Vegas Sands Corp.	370,044	450,813
21,500	Lazard Ltd	834,696	1,167,450
1,136	Lear Corporation	162,060	204,628
1,400	Legg Mason, Inc.	50,554	47,782
2,500	Leggett & Platt, Incorporated	80,674	108,925
2,500	Leidos Holdings, Inc.	129,155	171,050
2,530	LendingTree, Inc.	834,040	604,164
9,828	Lennar Corporation	451,781	512,821
609	Lennox International Inc.	103,481	132,202
17,600	Lexicon Pharmaceuticals, Inc.	285,967	210,848
2,200	Liberty Broadband Corporation	190,720	174,782
25,023	Liberty Media Corporation	751,478	1,129,569
2,500	Liberty Property Trust	97,901	107,150
879	Life Storage, Inc.	73,221	84,349
5,479	Ligand Pharmaceuticals Incorporated	494,764	1,196,230
18,200	Linamar Corporation	956,336	831,022
1,100	Lincoln Electric Holdings, Inc.	96,849	103,334
5,504	Lincoln National Corporation	277,858	374,822
424	Littelfuse, Inc.	98,330	91,932
25,080	Live Nation Entertainment, Inc.	935,209	1,235,942
16,600	LKQ Corporation	566,383	556,432

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
8,436	Lockheed Martin Corporation	\$ 1,442,393	\$ 2,750,980
4,951	Loews Corporation	205,466	251,412
916	LogMeIn, Inc.	101,216	74,242
5,344	Lonza Group AG	685,279	1,648,003
11,400	L'Oreal	1,212,935	2,794,431
3,970	LOTTE Chemical Corporation	920,422	1,275,837
15,361	Lowe's Companies, Inc.	776,146	1,525,962
1,500	LPL Financial Holdings Inc.	61,271	99,435
1,700	Lululemon Athletica Canada Inc.	90,243	203,915
26,680	Lumentum Holdings Inc.	747,112	1,394,030
8,525	LyondellBasell Industries N.V.	708,993	944,485
5,333	M&T Bank Corporation	733,665	924,476
11,655	Macerich Company, (The)	670,917	688,344
1,400	Macquarie Infrastructure Corporation	112,322	63,574
13,900	MacroGenics, Inc.	355,300	287,035
8,220	Macy's, Inc.	259,424	326,581
2,766	Madison Square Garden Company, (The)	284,613	863,490
29,300	Makita Corporation	1,319,614	1,311,354
1,100	Manhattan Associates, Inc.	53,862	52,932
1,200	ManpowerGroup Inc.	130,756	111,912
29,879	Marathon Oil Corporation	597,776	631,044
15,871	Marathon Petroleum Corporation	783,168	1,282,853
242	Markel Corporation	237,632	283,140
657	MarketAxess Holdings Inc.	123,522	127,307
12,507	Marriott International, Inc.	1,176,787	1,598,895
16,665	Marsh & McLennan Companies, Inc.	691,293	1,389,194
7,129	Martin Marietta Materials, Inc.	1,366,841	1,421,665
9,689	Marvell Technology Group Ltd.	161,772	206,473
42,309	Masco Corporation	1,500,686	1,706,322
793	Masimo Corporation	79,285	78,840
23,803	MasterCard Incorporated	2,051,504	4,712,994
603	Match Group, Inc.	12,049	21,780
6,600	Mattel, Inc.	172,728	104,742
4,699	Maxim Integrated Products, Inc.	213,003	287,297
15,045	MaxLinear, Inc.	377,593	260,429
2,150	McCormick & Company, Incorporated	145,189	252,711
20,006	McDonald's Corporation	2,407,588	3,151,745
3,491	McKesson Corporation	391,576	438,470
3,600	MDU Resources Group, Inc.	97,125	104,400
5,994	Medical Properties Trust, Inc.	78,896	86,374
19,700	Medicines Company, (The)	600,342	782,681
1,600	Mednax, Inc.	107,391	68,464
23,214	Medtronic Public Limited Company	1,325,280	2,094,599
46,298	Merck & Co., Inc.	2,187,332	3,049,649
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,741,530
400	Mercury General Corporation	24,397	20,572
15,058	MetLife, Inc.	621,498	688,753
1,330	Mettler-Toledo International Inc.	681,037	788,038
7,703	MFA Financial, Inc.	63,295	62,009
9,000	MGM Resorts International	264,126	282,330
10,180	Michael Kors Holdings Limited	666,804	679,311
2,300	Michaels Companies, Inc., (The)	47,332	46,943
12,405	Microchip Technology Incorporated	747,810	1,158,999
40,588	Micron Technology, Inc.	1,019,245	2,142,641
166,285	Microsoft Corporation	7,590,798	17,639,513

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,026	Mid-America Apartment Communities, Inc.	\$ 187,258	\$ 204,180
8,676	Middleby Corporation, (The)	926,039	889,116
45,100	MISUMI Group Inc.	1,301,088	1,145,026
951	MKS Instruments, Inc.	94,245	89,679
1,095	Mohawk Industries, Inc.	200,122	206,254
1,081	Molina Healthcare, Inc.	109,701	112,521
3,067	Molson Coors Brewing Company	185,300	205,489
24,872	Mondelez International, Inc.	752,810	1,078,947
32,200	Mondi plc	811,591	885,738
716	Monolithic Power Systems, Inc.	99,196	94,999
11,862	Monster Beverage 1990 Corporation	535,484	711,957
6,700	Moody's Corporation	794,849	1,146,504
41,820	Morgan Stanley	1,638,215	2,114,419
300	Morningstar, Inc.	23,581	39,600
7,900	Mosaic Company, (The)	324,020	237,869
2,789	Motorola Solutions, Inc.	166,289	338,306
800	MSC Industrial Direct Co., Inc.	78,380	67,704
3,936	MSCI Inc.	532,895	654,124
7,500	MSG Networks Inc.	98,675	176,625
13,900	Murata Manufacturing Co., Ltd.	1,758,097	2,421,386
2,700	Murphy Oil Corporation	123,127	89,802
8,889	Mylan B.V.	309,414	331,649
12,800	Myriad Genetics, Inc.	285,223	560,000
6,619	Nabors Industries Ltd	71,402	39,582
2,600	Nasdaq, Inc.	128,793	237,640
1,500	National Fuel Gas Company	88,086	80,550
15,627	National Instruments Corporation	572,999	684,619
6,538	National Oilwell Varco, Inc.	316,514	317,878
2,600	National Retail Properties, Inc.	111,559	115,986
4,450	Navient Corporation	49,892	58,785
2,400	NCR Corporation	105,887	67,008
10,348	Nektar Therapeutics	774,396	544,305
56,550	Nestle S.A.	2,866,851	4,609,557
9,750	NetApp, Inc.	562,723	755,820
10,110	Netflix, Inc.	1,186,469	3,411,620
1,500	Neurocrine Biosciences, Inc.	65,985	150,735
5,568	New Residential Investment Corp.	91,914	99,612
8,100	New York Community Bancorp, Inc.	112,937	87,237
32,532	Newell Brands Inc.	920,951	852,013
3,620	Newfield Exploration Company	179,810	103,966
144	NewMarket Corporation	65,592	58,959
18,259	Newmont Mining Corporation	770,154	669,740
21,235	News Corporation	287,507	320,497
16,900	NextEra Energy, Inc.	1,785,868	2,831,426
16,900	NHK SPRING Co.,Ltd.	139,211	168,336
5,170	Nice Ltd	463,609	565,598
6,083	Nielsen Holdings plc	247,572	143,315
23,391	NIKE, Inc.	936,421	1,799,002
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,632,948
5,887	NiSource Inc.	64,150	154,122
5,900	Nobina AB (publ)	39,748	40,960
8,510	Noble Energy, Inc.	336,994	307,126
27,000	Norbord Inc.	780,752	970,507
1,000	Nordson Corporation	122,363	134,110
2,150	Nordstrom, Inc.	102,313	112,682

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
7,441	Norfolk Southern Corporation	\$ 725,571	\$ 1,257,529
4,326	Northern Trust Corporation	290,064	472,486
8,667	Northrop Grumman Corporation	1,330,332	2,604,347
3,438	Norwegian Cruise Line Holdings Ltd.	178,041	172,003
5,390	Novanta Inc.	305,984	336,067
30,600	Novartis AG	1,739,703	2,572,873
59,200	Novo Nordisk A/S	1,222,501	2,958,024
53,913	Novozymes A/S	2,157,299	2,840,757
20,086	NRG Energy, Inc.	512,367	636,124
7,212	Nu Skin Enterprises, Inc.	382,807	525,394
5,100	Nuance Communications, Inc.	89,928	75,327
5,600	Nucor Corporation	266,429	374,808
1,872	Nutanix, Inc.	101,727	91,522
37,220	Nutrien Ltd.	3,043,272	2,017,696
2,966	nVent Electric	46,033	81,268
16,399	NVIDIA Corporation	1,154,077	4,015,459
50	NVR, Inc.	107,588	137,972
6,349	NXP Semiconductors N.V.	698,470	605,314
27,967	Occidental Petroleum Corporation	2,122,903	2,347,270
3,400	OGE Energy Corp.	119,211	123,216
1,508	Okta, Inc.	78,252	74,872
1,100	Old Dominion Freight Line, Inc.	103,855	161,480
4,500	Old Republic International Corporation	91,221	95,895
2,794	Olin Corporation	80,584	82,451
3,400	Omega Healthcare Investors, Inc.	113,246	100,946
27,769	Omnicom Group Inc.	1,908,986	1,911,340
47,200	OMV Aktiengesellschaft	1,824,031	2,670,747
7,174	On Semiconductor Corporation	116,811	158,187
1,308	OneMain Holdings, Inc.	36,163	43,491
27,052	Oneok, Inc.	914,025	1,905,543
16,400	ONEX Corporation	1,222,128	1,226,473
84,885	Oracle Corporation	3,211,886	4,047,317
48,700	ORANGE	811,522	832,784
1,988	O'Reilly Automotive, Inc.	368,437	608,328
64,300	ORIX Corporation	879,288	1,039,691
1,397	Oshkosh Corporation	95,776	105,124
2,900	OUTFRONT Media Inc.	73,960	61,625
11,530	Owens Corning	530,526	717,397
42,161	Owens-Illinois, Inc.	1,036,300	787,567
27,633	PACCAR Inc	1,391,977	1,816,041
6,400	Packaging Corporation of America	713,071	722,560
2,200	PacWest Bancorp	112,595	110,484
1,500	Palo Alto Networks, Inc.	175,950	297,390
151,100	Paragon Banking Group PLC	612,818	987,063
3,800	Paramount Group, Inc.	61,008	58,672
3,406	Park Hotels & Resorts Inc.	90,282	106,540
4,021	Parker-Hannifin Corporation	483,437	679,750
23,603	Parsley Energy, Inc.	702,096	741,842
3,800	Patterson-UTI Energy, Inc.	86,286	65,360
5,441	Paychex, Inc.	222,297	375,538
873	Paycom Software, Inc.	93,604	92,756
34,931	PayPal, Inc.	1,823,330	2,869,232
1,982	PBF Energy Inc.	56,912	92,559
600	Pegasystems Inc.	35,482	33,360
600	Penske Automotive Group, Inc.	28,088	31,320

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,966	Pentair Public Limited Company	\$ 94,108	\$ 132,432
539	Penumbra, Inc.	79,880	76,673
5,800	People's United Financial, Inc.	82,395	105,734
45,284	PepsiCo, Inc.	4,216,489	5,207,660
4,472	PerkinElmer, Inc.	267,662	354,093
16,256	Perrigo Company Public Limited Company	1,413,481	1,308,933
40,400	Peugeot SA	648,409	1,163,315
100,343	Pfizer Inc.	2,654,359	4,006,696
9,014	PG&E Corporation	480,902	388,323
26,694	Philip Morris International Inc.	2,274,680	2,303,692
29,400	Philips Lighting B.V.	675,210	815,955
11,473	Phillips 66	836,248	1,415,080
900	Pilgrim's Pride Corporation	20,257	16,038
1,243	Pinnacle Financial Partners, Inc.	77,118	77,688
2,000	Pinnacle Foods Inc.	116,593	132,840
2,600	Pinnacle West Capital Corporation	161,341	209,118
3,341	Pioneer Natural Resources Company	445,573	632,351
4,300	Platform Specialty Products Corporation	56,072	53,148
65,300	Plus500 Ltd	784,352	1,589,799
16,607	PNC Financial Services Group, Inc., (The)	1,777,133	2,405,192
1,100	Polaris Industries Inc.	94,289	115,962
700	Pool Corporation	81,172	107,275
1,700	Popular, Inc.	69,741	84,371
15,310	Portola Pharmaceuticals, Inc.	480,177	548,098
2,798	POSCO	627,753	826,656
1,023	Post Holdings, Inc.	87,948	88,551
109,300	Poste Italiane S.p.A.	889,383	1,018,744
4,287	PPG Industries, Inc.	264,121	474,399
12,184	PPL Corporation	364,275	350,534
888	PRA Health Sciences, Inc.	84,556	93,364
5,669	Praxair, Inc.	678,744	949,558
700	Premier, Inc.	22,283	26,180
12,191	Principal Financial Group, Inc.	656,776	708,053
49,362	Procter & Gamble Company, (The)	3,703,190	3,992,399
39,800	Progenics Pharmaceuticals, Inc.	192,708	317,803
32,378	Progressive Corporation, (The)	1,302,702	1,943,004
24,995	Prologis, Inc.	1,256,444	1,640,172
885	Proofpoint, Inc.	105,909	100,934
1,144	Prosperity Bancshares, Inc.	72,777	80,252
5,800	Prothena Corporation Public Limited Company	248,276	86,188
10,746	Prudential Financial, Inc.	924,618	1,084,379
1,900	PTC Inc.	101,844	174,629
5,300	PTC Therapeutics, Inc.	271,171	201,771
12,316	Public Service Enterprise Group Incorporated	502,964	635,013
2,591	Public Storage	395,675	564,398
18,990	PulteGroup, Inc.	500,065	541,025
46,639	Pure Storage, Inc.	963,094	1,010,201
5,500	PVH Corp.	775,003	844,360
39,300	QEP Resources, Inc.	512,309	408,327
4,100	Qiagen N.V.	123,368	148,092
29,623	Qorvo, Inc.	853,560	2,421,976
25,504	Qualcomm Incorporated	1,411,272	1,634,551
2,600	Quanta Services, Inc.	63,847	88,582
23,273	Quest Diagnostics Incorporated	2,285,067	2,506,968
7,800	Qurate Retail, Inc.	162,602	166,062

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
3,580	Ralph Lauren Corporation	\$ 432,593	\$ 483,228
4,160	Range Resources Corporation	176,605	64,189
14,700	Raymond James Financial, Inc.	722,027	1,346,373
2,488	Rayonier Inc.	70,743	87,105
18,989	Raytheon Company	1,729,637	3,760,392
2,200	Realogy Holdings Corp.	67,617	48,114
1,235	RealPage, Inc.	67,865	68,049
5,100	Realty Income Corporation	265,657	284,427
27,000	Reckitt Benckiser Group PLC	749,933	2,407,311
8,424	Red Hat, Inc.	974,078	1,189,722
121,200	Redrow PLC	857,457	853,745
700	Regal Beloit Corporation	53,642	60,165
2,600	Regency Centers Corporation	175,256	165,438
4,628	Regeneron Pharmaceuticals, Inc.	675,724	1,703,150
65,268	Regions Financial Corporation	894,872	1,214,637
1,164	Reinsurance Group of America, Incorporated	148,753	164,706
1,200	Reliance Steel & Aluminum Co.	95,337	108,240
744	RenaissanceRe Holdings Ltd	107,118	98,096
10,268	Repligen Corporation	336,117	496,252
56,400	Repsol, S.A.	879,960	1,120,194
25,026	Republic Services, Inc.	809,996	1,813,884
2,500	ResMed Inc.	185,889	264,450
3,800	Retail Properties of America, Inc.	53,108	47,690
240	Retail Value Inc. Common Stock	9,766	7,930
1,169	RingCentral, Inc.	84,579	86,214
12,900	Rinnai Corporation	1,223,546	1,113,221
18,000	Rio Tinto PLC	762,283	990,857
17,910	Ritchie Bros. Auctioneers Incorporated	581,255	595,866
16,600	Robert Half International Inc.	604,131	1,257,616
9,900	Roche Holding AG	2,082,024	2,430,500
2,337	Rockwell Automation, Inc.	245,835	438,328
6,059	Rockwell Collins, Inc.	660,875	842,140
7,690	Rogers Corporation	1,133,382	896,423
1,600	Rollins, Inc.	61,197	87,904
3,585	Roper Technologies, Inc.	605,380	1,082,312
8,597	Ross Stores, Inc.	390,573	751,636
10,000	Royal Bank of Canada	795,244	779,954
22,140	Royal Caribbean Cruises Ltd.	995,161	2,496,506
27,400	Royal Dutch Shell PLC	745,943	940,622
1,100	Royal Gold, Inc.	78,595	93,071
433,200	Royal Mail PLC	2,967,391	2,664,525
847	RPC, Inc.	16,500	12,536
2,200	RPM International Inc.	121,315	141,614
890	Ryder System, Inc.	44,723	69,687
9,714	S&P Global Inc.	887,329	1,947,074
3,900	Sabre Corporation	83,119	96,018
799	Sage Therapeutics Inc.	122,616	115,312
14,812	Salesforce.com, Inc.	1,078,858	2,031,466
44,850	Samsung Electronics Co Ltd	1,337,622	1,854,300
198,900	Sandfire Resources NL	1,341,459	1,091,224
1,800	Santander Consumer USA Holdings Inc.	23,261	34,632
30,000	SAP SE	1,794,518	3,504,885
525,000	Saras S.p.A.	1,288,794	1,259,266
6,689	Sarepta Therapeutics, Inc.	336,954	777,529
6,000	SBA Communications Corporation	899,301	949,500

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,386	SCANA Corporation	\$ 119,218	\$ 95,416
52,763	Schlumberger Omnes, Inc.	3,674,396	3,562,558
800	Schneider National, Inc.	22,436	20,912
700	Scotts Miracle-Gro Company, (The)	65,375	55,601
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,215,875
6	Seaboard Corporation	23,190	21,828
1,900	Seagate Technology Public Limited Company	111,645	99,978
2,616	Sealed Air Corporation	77,778	115,287
16,487	Seattle Genetics, Inc.	374,998	1,160,685
17,200	Seaworld Entertainment, Inc.	267,995	366,360
2,300	SEI Investments Company	121,096	137,862
5,687	Sempra Energy	459,211	657,360
4,400	Senior Housing Properties Trust	88,547	78,496
2,962	Sensata Technologies B.V.	123,488	161,044
3,200	Service Corporation International	99,524	125,920
2,509	ServiceMaster Global Holdings, Inc.	103,703	142,988
3,000	ServiceNow, Inc.	277,775	527,880
1,000	SGS SA	1,619,404	2,612,121
2,337	Sherwin-Williams Company, (The)	628,404	1,029,986
28,500	Shin-Etsu Chemical Co., Ltd.	1,667,686	2,869,350
25,100	Ship Healthcare Holdings, Inc.	677,178	972,025
10,600	Showa Denko K.K.	413,511	503,770
1,000	Signature Bank	142,013	109,710
1,000	Silgan Holdings Inc.	29,681	27,510
5,287	Simon Property Group, Inc.	719,872	931,622
24,700	Sinclair Broadcast Group, Inc.	242,255	637,260
21,500	Sirius XM Holdings Inc.	110,725	150,930
7,980	SiteOne Landscape Supply, Inc.	288,987	711,497
19,903	Six Flags Operations Inc.	904,921	1,292,700
14,256	Sixt SE	1,220,334	1,189,301
13,881	SK Hynix Inc.	814,533	1,070,871
7,695	SK Innovation Co., Ltd.	670,708	1,365,447
2,600	Skechers U.S.A., Inc.	72,112	72,072
3,244	Skyworks Solutions, Inc.	306,078	306,818
1,400	SL Green Realty Corp.	174,997	144,354
7,900	SLM Corporation	94,830	89,191
1,800	SM Energy Company	39,971	49,518
8,200	SMC Corporation	2,020,825	2,745,542
192,600	Smith & Nephew PLC	3,916,564	4,124,175
940	Snap-on Incorporated	80,953	159,415
48,400	Societa Iniziative Autostradali e Serviz	786,676	859,650
61,800	Sompo Holdings, Inc.	2,275,313	2,503,137
1,700	Sonoco Products Company	89,506	94,894
10,900	Sotheby's	362,061	578,899
377,000	South32 Limited	789,088	1,000,535
17,498	Southern Company, (The)	776,287	850,403
1,400	Southern Copper Corporation	51,367	69,104
9,067	Southwest Airlines Co.	242,483	527,337
4,400	Spark Therapeutics, Inc.	245,893	337,568
782	Spectrum Brands Holdings, Inc.	85,664	68,323
1,955	Spirit AeroSystems Holdings, Inc.	114,177	182,304
7,600	Spirit Realty Capital, Inc.	64,666	63,612
2,420	Splunk Inc.	154,637	232,562
10,400	Sprint Corporation	89,634	56,472
2,700	Sprouts Farmers Market, Inc.	63,418	58,023

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,035	Square, Inc.	\$ 148,475	\$ 325,513
3,495	SS&C Technologies, Inc.	135,473	185,480
50,000	SSE PLC	913,854	819,844
17,349	Stanley Black & Decker, Inc.	1,784,961	2,593,155
23,006	Starbucks Corporation	736,401	1,205,284
14,837	Starr Peak Exploration Ltd.	374,627	339,990
4,300	Starwood Property Trust, Inc.	96,892	98,212
11,423	State Street Corporation	832,472	1,008,765
4,100	Steel Dynamics, Inc.	144,536	193,069
1,530	Stericycle, Inc.	122,092	106,886
1,417	Steris PLC	116,824	162,204
3,920	Sterling Bancorp	95,065	87,024
77,300	STMicroelectronics N.V.	632,736	1,684,536
3,100	Store Capital Corporation	71,492	85,095
8,799	Stryker Corporation	896,211	1,436,437
22,200	Subaru Corporation.	789,929	645,335
57,700	Sumitomo Dainippon Pharma Co., Ltd.	884,225	1,114,929
26,200	Sumitomo Heavy Industries, Ltd.	639,289	905,789
1,300	Sun Communities, Inc.	106,637	126,048
33,000	Sundrug Co.,Ltd.	1,151,200	1,317,760
15,159	SunTrust Banks, Inc.	698,579	1,092,509
27,000	Sushiro Global	1,108,056	1,497,856
2,000	SVB Financial Group	499,512	615,760
15,800	Symantec Corporation	369,810	319,476
18,292	Synchrony Financial	509,719	529,370
6,379	Synopsys, Inc.	466,564	570,474
1,959	Synovus Financial Corp.	81,900	96,814
10,060	Sysco Corporation	428,820	676,133
21,200	Sysmex Corporation	1,216,008	2,001,822
11,011	T. Rowe Price Group, Inc.	1,062,109	1,311,190
1,100	Tableau Software, Inc.	58,882	113,377
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,436,914
2,761	Take-Two Interactive Software, Inc.	236,514	312,048
8,905	Tapestry, Inc.	397,883	419,604
3,600	Targa Resources Corp.	195,955	183,852
24,034	Target Corporation	1,493,342	1,939,063
1,000	Taubman Centers, Inc.	64,697	62,050
2,600	TCF Financial Corporation	46,679	65,286
4,816	TD Ameritrade Holding Corporation	217,564	275,234
16,005	TE Connectivity Ltd.	815,795	1,497,588
53,300	TEGNA Inc.	511,715	587,899
5,290	Teledyne Technologies Incorporated	944,385	1,160,732
3,460	Teleflex Incorporated	858,354	943,577
61,600	Telefonica S A	664,493	554,329
1,400	Telephone and Data Systems, Inc.	37,118	35,350
700	Tempur Sealy International, Inc.	32,523	34,209
2,260	Teradata Corporation	97,804	86,535
3,500	Teradyne, Inc.	112,369	151,375
1,100	Terex Corporation	34,543	48,532
584	Tesaro, Inc.	80,577	20,341
2,340	Tesla Inc.	707,160	697,648
873	Texas Capital Bancshares, Inc.	82,849	79,268
24,765	Texas Instruments Incorporated	1,537,316	2,756,840
6,569	Textron Inc.	266,308	448,466
829	Tfs Financial Corporation	13,600	12,617

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
7,369	Thermo Fisher Scientific Inc.	\$ 832,470	\$ 1,728,252
900	Thor Industries, Inc.	89,011	85,365
5,700	Tiffany & Co.	494,872	784,092
1,174	Timken Company, (The)	54,457	57,820
46,872	TJX Companies, Inc., (The)	2,889,875	4,558,771
5,254	T-Mobile USA, Inc.	336,531	315,240
6,700	Tokyo Electron Limited	648,813	1,146,494
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	771,995
2,500	Toll Brothers, Inc.	95,409	88,150
4,385	Torchmark Corporation	262,182	386,187
7,775	Toro Company, (The)	335,071	467,977
80,700	Toshiba TEC Corporation	439,404	468,599
47,900	Tosoh Corporation	706,754	778,792
52,283	Total SA	2,625,100	3,417,164
11,300	Total System Services, Inc.	796,779	1,034,402
4,260	Tractor Supply Company	296,029	332,450
35,800	Transcontinental Inc.	871,647	850,456
1,172	TransDigm Group Incorporated	337,038	440,133
7,400	Transocean Guardian Limited	233,192	95,238
22,367	TransUnion	962,033	1,619,371
5,836	Travelers Companies, Inc., (The)	455,634	759,497
1,046	Treehouse Foods, Inc.	87,686	49,675
1,600	Tribune Media Company	61,608	54,160
40,300	Trimble Inc.	851,396	1,422,590
2,500	Trinity Industries, Inc.	67,228	95,250
1,850	TripAdvisor LLC	69,061	107,282
121,300	Tsugami Corporation	941,168	1,160,553
86,472	Twenty-First Century Fox, Inc.	2,307,531	3,853,001
1,259	Twilio Inc.	69,561	72,884
16,417	Twitter, Inc.	399,701	523,210
2,750	Two Harbors Investment Corp.	43,458	42,625
3,230	Tyler Technologies, Inc.	617,453	726,718
13,606	Tyson Foods, Inc.	700,015	784,386
30,613	U.S. Bancorp	1,182,264	1,622,795
300	Ubiquiti Networks, Inc.	26,411	24,774
4,767	UDR, Inc.	169,924	183,434
3,000	UGI Corporation	148,886	159,420
985	Ultra Salon, Cosmetics & Fragrance, Inc.	225,539	240,724
500	Ultimate Software Group, Inc., (The)	99,770	138,445
11,300	Ultra Clean Holdings, Inc.	237,300	151,646
13,300	ULVAC, Inc.	758,499	519,810
3,856	Umpqua Holdings Corporation	90,737	82,133
6,422	Under Armour, Inc.	176,133	124,284
11,600	Unifi, Inc.	141,762	349,972
34,000	Unilever PLC	1,579,298	1,938,340
14,306	Union Pacific Corporation	1,118,561	2,144,326
4,301	United Continental Holdings, Inc.	260,749	345,800
11,806	United Parcel Service, Inc.	1,047,100	1,415,421
5,818	United Rentals, Inc.	874,897	865,718
286	United States Cellular Corporation	10,957	9,827
3,200	United States Steel Corporation	96,957	116,576
12,899	United Technologies Corporation	1,238,405	1,750,910
800	United Therapeutics Corporation	106,947	98,328
34,975	UnitedHealth Group Incorporated	3,257,738	8,856,370
3,000	Uniti Group Inc.	77,030	53,040

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,250	Univar Inc.	\$ 65,599	\$ 61,853
795	Universal Display Corporation	102,662	76,559
9,674	Universal Electronics Inc.	636,425	338,106
1,520	Universal Health Services, Inc.	175,990	185,592
12,978	Unum Group	536,419	515,616
1,300	Urban Outfitters, Inc.	30,891	57,720
3,450	US Foods Holding Corp.	94,419	116,645
6,500	USG Corporation	198,079	280,930
13,985	V.F. Corporation	858,476	1,287,599
3,410	Vail Resorts, Inc.	628,187	944,127
25,700	Valeo	866,528	1,262,952
16,000	Valero Energy Corporation	1,047,463	1,893,600
400	Valmont Industries, Inc.	61,951	55,860
3,863	Valvoline, Inc.	89,064	87,265
3,029	Varian Medical Systems, Inc.	262,177	349,698
10,300	VAT Group AG	1,303,040	1,355,646
1,500	Vectren Corporation	87,898	107,205
13,850	Veeva Systems Inc.	548,638	1,047,476
6,131	Ventas, Inc.	354,151	345,666
104,590	VEREIT, Inc.	819,668	798,022
5,553	VeriSign, Inc.	540,990	806,462
3,285	Verisk Analytics, Inc.	285,855	363,387
72,646	Verizon Communications Inc.	3,078,939	3,751,439
2,000	Versum Materials, Inc.	62,561	77,100
5,731	Vertex Pharmaceuticals Incorporated	611,381	1,003,212
6,165	Viacom Inc.	250,455	179,093
37,100	Viavi Solutions Inc.	301,959	375,452
5,200	VICI Properties Inc.	100,981	105,820
21,579	Virtu Financial, Inc.	440,914	434,817
39,737	Visa Inc.	2,108,929	5,433,637
21,700	Vishay Intertechnology, Inc.	311,242	542,500
500	Visteon Corporation	48,976	58,540
7,097	Vistra Energy Corp.	136,770	160,392
1,129	VMware, Inc.	107,039	163,242
3,010	Vornado Realty Trust	202,586	216,479
2,800	Voya Financial, Inc.	106,205	141,456
2,177	Vulcan Materials Company	169,004	243,824
1,800	W. P. Carey Inc.	113,590	117,684
1,600	W. R. Berkley Corporation	112,622	121,296
1,200	W. R. Grace & Co.	84,057	88,632
1,782	W. W. Grainger, Inc.	420,173	617,570
900	WABCO Holdings Inc.	109,834	113,112
14,497	Walgreens Boots Alliance, Inc.	847,724	980,287
24,507	Walmart Inc.	1,608,515	2,186,760
25,632	Walt Disney Company, (The)	1,739,888	2,910,770
17,837	Waste Management, Inc.	1,048,723	1,605,330
2,050	Waters Corporation	270,573	404,404
500	Watsco, Inc.	72,561	86,255
1,004	Wayfair Inn, Inc.	94,754	109,255
14,200	Weatherford International Ltd.	94,466	48,138
1,470	Webster Financial Corporation	73,175	94,859
11,238	WEC Energy Group Inc.	578,484	745,866
2,400	Weingarten Realty Investors	78,497	72,528
2,533	Welbilt, Inc.	51,333	57,752
771	WellCare Health Plans, Inc.	114,505	206,181

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
78,049	Wells Fargo & Company	\$ 3,160,972	\$ 4,471,427
6,464	Welltower Inc.	404,646	404,646
2,800	Wendy's Company, (The)	38,108	46,704
18,800	Werner Enterprises, Inc.	676,540	700,300
953	WESCO International, Inc.	64,511	58,133
8,420	West Pharmaceutical Services, Inc.	759,587	923,253
1,800	Western Alliance Bancorporation	88,351	102,096
5,298	Western Digital Corporation	290,968	371,655
329,600	Western Forest Products Inc.	624,718	612,621
8,196	Western Union Company, (The)	152,260	165,231
1,400	Westinghouse Air Brake Technologies Corporation	112,274	154,448
700	Westlake Chemical Corporation	51,577	75,054
4,333	WestRock Company	204,548	251,227
4,980	WEX Inc.	561,134	945,304
27,866	Weyerhaeuser Company	771,817	952,460
797,000	WH Group Limited	652,058	639,863
1,200	Whirlpool Corporation	151,195	157,320
39,500	Whitbread PLC	2,398,608	2,028,523
52	White Mountains Insurance Group Ltd	45,506	47,478
1,525	Whiting Petroleum Corporation	43,088	75,716
22,805	Williams Companies, Inc., (The)	650,470	678,449
1,500	Williams-Sonoma, Inc.	76,538	87,735
2,228	Willis Towers Watson Public Limited Company	324,539	355,188
981	Wintrust Financial Corporation	89,321	86,063
2,409	Workday, Inc.	225,571	298,764
15,200	World Wrestling Entertainment, Inc.	192,484	1,202,472
5,000	WorldPay SF, Inc.	352,049	410,950
6,709	WPX Energy, Inc.	83,765	125,928
1,793	Wyndham Destinations Inc.	42,986	82,693
1,793	Wyndham Hotels & Resorts, Inc.	52,261	103,994
1,810	Wynn Resorts, Limited	234,189	301,872
19,330	Xcel Energy Inc.	757,118	905,804
4,250	Xerox Corporation	116,502	110,373
4,800	Xilinx, Inc.	204,488	345,936
4,357	XI Capital Finance (Europe) PLC.	135,369	244,994
2,137	XPO Logistics, Inc.	132,104	213,102
12,700	Xylem Inc.	790,954	972,312
6,353	Yum China Holdings, Inc.	196,149	229,216
7,501	Yum! Brands, Inc.	426,538	594,754
3,300	Zayo Group Holdings, Inc.	107,272	122,397
900	Zebra Technologies Corporation	83,492	124,137
1,807	Zendesk, Inc.	98,954	98,427
2,895	Zillow Group, Inc.	106,470	161,985
3,429	Zimmer Biomet Holdings, Inc.	310,765	430,408
11,921	Zions Bancorporation	501,633	616,316
13,656	Zoetis Inc.	637,789	1,180,971
12,400	Zynga Inc.	39,342	46,996
TOTAL COMMON STOCKS		\$ 758,617,860	\$ 1,078,578,447

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
EQUITY FUNDS			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,975,489	\$ 41,237,947
1,186,772	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	42,351,545	48,016,801
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	105,231,854
2,295,124	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,627,620	38,085,061
1,279,758	Northern Trust Global Sustainability Index Fund	15,842,140	18,518,102
3,736,085	Principal International Small Capitalization Value Portfolio	29,597,446	29,941,500
11,926,917	T.Rowe Price Emerging Markets	68,579,862	70,839,388
2,849,702	William Blair Emerging Markets Growth Fund	33,502,810	43,771,428
TOTAL EQUITY FUNDS		<u>\$ 352,558,040</u>	<u>\$ 395,642,081</u>
EMERGING MARKETS DISCOUNTED ASSETS			
4,854,041	Lazard Wilmington Emerging Markets	\$ 100,671,500	\$ 88,974,567
		<u>\$ 100,671,500</u>	<u>\$ 88,974,567</u>
TOTAL EQUITY INVESTMENTS		<u><u>\$ 1,211,847,400</u></u>	<u><u>\$ 1,563,195,095</u></u>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 76,592,239	\$ 89,206,845
TOTAL HEDGE FUNDS		<u>\$ 76,592,239</u>	<u>\$ 89,206,845</u>
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,618,573	\$ 8,109,342
	AG Realty Fund VIII, L.P.	3,671,288	3,934,308
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,331,472
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,887,141	7,688,523
	Fundamental Partners III, L.P.	13,295,887	12,010,831
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,204,502
	Principal Real Estate Debt Fund L.P.	3,492,994	3,408,713
	Principal Real Estate Debt Fund II, L.P.	3,113,349	3,127,182
	Western Technology Investment-Venture Lending VI & Leasing	1,106,844	1,343,537
	Western Technology Investment-Venture Lending VII & Leasing	3,336,184	3,159,080
TOTAL REAL ASSETS		<u>69,256,144</u>	<u>70,317,490</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,819,764	\$ 10,611,881
	Beyond Fossil Fuels Balanced Fund	27,983,907	31,915,570
	Moderate Balanced Fund	71,147	93,813
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>37,874,818</u>	<u>42,621,264</u>
TOTAL OTHER INVESTMENTS		<u>\$ 183,723,201</u>	<u>\$ 202,145,599</u>
TOTAL INVESTMENTS		<u>\$ 3,017,571,952</u>	<u>\$ 3,373,200,956</u>

OTHER INVESTMENTS