

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

June 30, 2018

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
	<u> </u>	<u> </u>
Short-Term Investments	\$ 6,566,917	\$ 6,566,917
Fixed Maturity Synthetic Guaranteed Investment Contracts	38,995,288	38,995,288
Constant Duration Synthetic Guaranteed Investment Contracts	126,234,758	126,234,758
TOTAL STABLE VALUE INVESTMENTS	<u>\$ 171,796,963</u>	<u>\$ 171,796,963</u>
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 95,552,274	\$ 95,552,274
TOTAL SHORT-TERM INVESTMENTS	<u>\$ 95,552,274</u>	<u>\$ 95,552,274</u>
FIXED-INCOME INVESTMENTS		
Bonds	\$ 943,137,735	\$ 929,127,457
Bond funds	235,065,068	238,580,280
Asset-backed & Mortgage-backed Securities	167,221,040	162,522,120
TOTAL FIXED-INCOME INVESTMENTS	<u>\$ 1,345,423,843</u>	<u>\$ 1,330,229,857</u>
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 754,559,724	\$ 1,047,247,659
Equity funds	364,289,377	398,472,808
Emerging Markets Discounted Assets	100,671,500	86,596,087
TOTAL EQUITY INVESTMENTS	<u>\$ 1,219,520,601</u>	<u>\$ 1,532,316,554</u>
OTHER INVESTMENTS		
Hedge funds	\$ 70,137,861	\$ 83,227,777
Real Assets	69,437,464	70,498,810
Participation in the United Church Funds, Inc.	38,344,068	42,641,757
TOTAL OTHER INVESTMENTS	<u>\$ 177,919,393</u>	<u>\$ 196,368,344</u>
TOTAL INVESTMENTS	<u>\$ 3,010,213,074</u>	<u>\$ 3,326,263,992</u>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 6,566,917	\$ 6,566,917
TOTAL SHORT-TERM INVESTMENT				\$ 6,566,917	\$ 6,566,917
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,155,548	AEP Texas Central Company	1.98	6/1/2021	\$ 1,165,840	\$ 1,144,164
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,574,914
645,871	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	645,714	642,237
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	626,615
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	984,668
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,120,698
900,000	CNH Equipment	2.08	2/15/2023	899,979	884,485
905,431	CNH Equipment Trust 2016-B	1.63	8/15/2021	905,204	897,175
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,383,901
650,000	PSNH Funding LLC	3.09	2/1/2026	649,986	650,914
62,839	Toyota Auto	1.34	6/17/2019	62,830	62,788
750,000	Toyota Auto	2.35	5/16/2022	749,991	742,418
	Total Asset-Backed Securities			\$ 10,926,897	\$ 10,714,977
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,413,725
325,656	Federal Home Loan Mortgage Corp.	3.00	6/15/2039	339,090	325,969
41,597	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	42,969	41,499
686,602	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	743,676	693,147
294,136	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	305,901	294,340
162,906	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	165,884	160,819
1,234,197	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,284,144	1,258,101
144,476	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	149,555	144,499
432,905	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	450,086	433,517
1,021,674	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	1,036,520	998,903
171,707	Federal National Mortgage Association	1.75	2/25/2022	174,765	169,293
322,356	Federal National Mortgage Association	2.00	1/25/2041	327,695	309,845
1,355,230	Federal National Mortgage Association	3.50	12/25/2024	1,422,626	1,350,469
1,098,797	Federal National Mortgage Association	3.00	6/25/2040	1,103,261	1,096,068
90,231	Federal National Mortgage Association	4.00	11/25/2037	95,363	90,681
519,539	Federal National Mortgage Association	3.50	1/25/2023	552,213	525,191
312,135	Federal National Mortgage Association	3.50	10/25/2029	323,118	315,667
395,057	Federal National Mortgage Association	3.00	2/25/2038	412,217	395,477
613,620	Federal National Mortgage Association	3.00	8/25/2038	639,099	611,563
241,784	Federal National Mortgage Association	3.50	10/25/2020	255,007	243,139
538,670	Government National Mortgage Association	2.50	11/16/2040	558,449	530,176
1,089,188	Government National Mortgage Association	2.75	11/20/2039	1,104,582	1,080,125
1,000,349	Government National Mortgage Association	3.00	6/20/2039	1,025,475	989,609
588,274	Government National Mortgage Association	2.00	3/20/2042	595,083	568,508
30,259	Government National Mortgage Association	3.00	3/20/2038	31,507	30,274
591,841	Government National Mortgage Association	2.50	11/16/2037	609,226	589,347
15,165	Government National Mortgage Association	4.00	7/20/2034	15,314	15,150
66,748	Government National Mortgage Association	3.00	9/20/2040	70,607	66,709
374,330	Government National Mortgage Association	1.80	4/16/2039	380,822	364,422
235,068	Government National Mortgage Association	3.00	4/20/2039	243,148	235,745
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,516,797
1,020,371	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047	1,067,563	1,020,362
1,002,786	Morgan Stanley	2.92	2/15/2047	1,036,786	1,003,000
580,618	Morgan Stanley	1.59	10/15/2048	580,603	573,720
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,608,098
993,399	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	997,784	981,479
	Total Mortgage-Backed Securities			\$ 22,846,487	\$ 22,045,435
Bonds					
5,250,000	United States Treasury Notes	2.25	2/15/2021	\$ 5,221,904	\$ 5,203,653
	Total Bonds			\$ 5,221,904	\$ 5,203,653
Adjustment to Contract Value				-	1,031,224
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 38,995,288	\$ 38,995,288

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 713,213
600,000	African Development Bank Group	1.38	12/17/2018	598,118	597,475
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,571,790
1,200,000	American Express Credit Corporation	2.93	10/30/2019	1,207,476	1,205,401
1,200,000	American Honda Finance Corporation	2.94	9/9/2021	1,213,524	1,211,290
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,047,327
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	517,111
700,000	Apple Inc.	2.85	2/23/2023	713,356	689,077
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	983,046
1,300,000	Australia and New Zealand Banking Group	2.83	8/19/2020	1,307,657	1,307,691
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	683,056
600,000	Bank of America Corporation	3.78	4/19/2021	618,990	615,935
530,000	Bank of America Corporation	3.50	5/17/2022	530,272	529,818
700,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	711,676	711,630
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	702,367
350,000	BPCE	3.00	5/22/2022	347,830	338,051
600,000	Capital One, National Association	2.35	1/31/2020	599,640	591,368
700,000	Citibank N.A	2.68	5/1/2020	700,000	700,501
1,000,000	Citigroup Inc.	3.71	3/30/2021	1,024,330	1,021,882
1,300,000	Commonwealth Bank of Australia	2.74	9/18/2020	1,305,434	1,302,796
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	675,466
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	526,042
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	567,003
600,000	Daimler Finance North America LLC	2.89	5/5/2020	603,588	602,330
700,000	DBS Group Holdings Ltd	2.98	7/25/2022	700,000	701,646
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	583,396
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	746,100
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,324,063
1,200,000	Duke Energy Progress, LLC	2.50	9/8/2020	1,202,064	1,202,202
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	388,236
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,126,622
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	999,866
900,000	Ford Motor Credit Company LLC	3.12	6/12/2020	907,695	904,393
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	546,412
1,200,000	Gilead Sciences, Inc.	2.55	3/20/2019	1,202,052	1,200,558
1,000,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,000,000	1,002,756
800,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	817,448	817,460
1,200,000	Home Depot, Inc., (The)	2.47	6/5/2020	1,202,640	1,203,198
800,000	HSBC Holdings PLC	3.03	11/22/2023	775,456	772,190
700,000	Hyundai Capital	2.88	3/16/2021	698,705	684,586
1,020,000	Intel Corporation	2.44	5/11/2020	1,020,000	1,020,905
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	999,990
700,000	International Finance Corporation	1.75	3/30/2020	702,100	689,410
350,000	Japan Int'l Coop Agency	1.88	11/13/2019	345,055	344,985
1,200,000	JPMorgan Chase & Co.	3.42	6/7/2021	1,220,124	1,222,516
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,006,599
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,507,293
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	339,208
1,200,000	Metropolitan Life Global Funding I	2.56	1/8/2021	1,200,708	1,198,853
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	977,770
500,000	Mitsubishi UFJ Financial Group Inc	3.25	2/22/2022	502,425	504,824
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,296
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,474,793
650,000	National Australia Bank Limited	3.63	6/20/2023	647,881	648,276
650,000	National Australia Bank Limited	2.84	5/22/2020	653,569	651,585
1,200,000	NBCUniversal Enterprise, Inc.	2.71	4/1/2021	1,209,072	1,201,661
1,200,000	New York Life Global Funding	2.60	4/9/2020	1,203,732	1,202,999
1,200,000	Nissan Motor Acceptance Corporation	3.03	9/28/2022	1,207,632	1,201,484
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	709,972
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	721,986
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	727,831
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	296,731
1,300,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	1,295,216	1,276,730
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	962,244
1,200,000	Royal Bank of Canada	3.09	2/1/2022	1,200,000	1,209,756
900,000	Sempra Energy	2.79	3/15/2021	902,727	900,395
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	534,471

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	\$ 702,835	\$ 687,030
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	450,384
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	974,278
750,000	U.S. Bancorp	3.00	1/24/2022	750,000	756,596
5,500,000	United States Treasury Inflation Linked Notes	0.13	4/15/2022	5,506,555	5,550,379
1,400,000	United States Treasury Inflation Linked Notes	0.13	4/15/2021	1,443,277	1,457,137
1,350,000	United States Treasury Inflation Linked Notes	0.51	1/15/2028	1,337,866	1,341,711
2,500,000	United States Treasury Notes	0.75	9/30/2018	2,490,039	2,492,390
11,220,000	United States Treasury Notes	2.00	12/31/2021	11,048,354	10,971,062
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,685,457
21,465,000	United States Treasury Notes	2.63	2/28/2023	21,455,772	21,378,646
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	755,730
1,200,000	Walt Disney Company, (The)	2.51	6/5/2020	1,202,928	1,201,756
1,200,000	Wells Fargo & Company	3.04	1/30/2020	1,211,892	1,207,926
	Total Bonds			\$ 109,708,732	\$ 108,558,391
Asset-Backed Securities					
750,000	BA Credit Card Trust	3.00	9/15/2023	\$ 749,848	\$ 750,116
405,336	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	405,558	405,023
800,000	Capital One Multi-Asset Execution Trust	2.52	2/15/2022	803,531	802,130
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	778,155
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	995,790
750,000	Discover Card Execution Note Trust	2.30	10/17/2022	751,641	750,593
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,482,074
1,061,650	Honda Auto	1.16	5/18/2020	1,060,655	1,053,773
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,479,273
405,631	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	406,170	403,500
	Total Asset-Backed Securities			\$ 8,965,821	\$ 8,900,427
Mortgage-Backed Securities					
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	\$ 639,844	\$ 639,837
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	828,467
1,000,000	Federal National Mortgage Association	3.10	7/25/2024	996,900	995,136
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	774,620
880,000	Federal National Mortgage Association	3.04	1/25/2022	880,550	878,152
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	775,970
53,852	Federal National Mortgage Association	3.75	2/1/2034	54,041	56,344
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	939,721
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	661,387
852,884	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	888,298	853,057
	Total Mortgage-Backed Securities			\$ 7,560,205	\$ 7,402,690
	Adjustment to Contract Value			-	1,373,251
	TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:			\$ 126,234,758	\$ 126,234,758
	TOTAL STABLE VALUE INVESTMENTS			\$ 171,796,963	\$ 171,796,963

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 95,051,691	\$ 95,051,691
	Self-Help Credit Union Money Market			500,583	500,583
TOTAL SHORT-TERM INVESTMENTS				\$ 95,552,274	\$ 95,552,274
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	\$ 771,836	\$ 758,829
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	238,986
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	491,461
678,000	Abbott Laboratories	4.75	11/30/2036	683,575	714,067
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	780,484
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	466,874
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	476,924
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	956,253
150,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	153,561	151,125
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	248,750
150,000	AECOM	5.88	10/15/2024	160,191	155,250
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,330,223
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,509,847
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,178,113
5,900,000	Akriebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,795,977
500,000	Alabama Power Company	5.70	2/15/2033	582,468	585,968
750,000	Allergan Funding SCS	4.55	3/15/2035	760,128	709,615
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	254,688
250,000	Altice S.A.	7.75	5/15/2022	264,533	241,875
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	193,000
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	478,845
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	3,967,400
150,000	AMC Entertainment Inc.	5.75	6/15/2025	154,313	147,000
150,000	AMC Networks Inc.	4.75	8/1/2025	147,975	144,189
461,000	American Airline Inc.	3.20	12/15/2029	451,257	436,853
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	465,167	442,462
5,100,000	American Honda Finance Corporation	2.94	9/9/2021	5,173,287	5,147,981
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	931,233
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,331,289
500,000	American Tower Corporation	3.50	1/31/2023	502,273	491,843
400,000	American Transmission Systems, Incorporated	5.00	9/1/2044	462,105	438,867
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,516,351
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	253,281
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	242,734
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	532,598
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,336,361
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	250,625
750,000	Apache Corporation	6.00	1/15/2037	865,299	817,733
500,000	Apple Inc.	2.45	8/4/2026	473,046	458,921
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,331,342
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	7,984,166
250,000	Apple Inc.	4.25	2/9/2047	250,962	253,562
500,000	Apple Inc.	4.50	2/23/2036	550,386	536,551
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,077,300
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	204,058
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	484,741
300,000	Aptim Corp.	7.75	6/15/2025	303,188	243,000
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	493,993
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	261,487
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	211,838
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	285,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,145,585
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	185,652
750,000	AT&T Inc.	4.13	2/17/2026	761,650	733,062
700,000	AT&T Inc.	4.80	6/15/2044	655,450	635,162
250,000	AT&T Inc.	5.45	3/1/2047	270,567	245,397
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,228,022
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,863,762
750,000	Athene Global Funding	4.00	1/25/2022	749,812	755,376
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,463,691
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	154,875
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	82,718

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
750,000	Bank of America Corporation	3.97	3/5/2029	\$ 736,013	\$ 738,175
3,600,000	Bank of America Corporation	3.78	4/19/2021	3,713,940	3,695,612
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	592,620
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	197,066
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	215,643
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,788,700
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	730,424
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	148,224
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	502,610
4,450,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	4,524,226	4,523,932
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	193,762
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	456,776
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,889,435
4,800,000	Barclays PLC	4.95	1/10/2047	5,198,563	4,500,019
4,350,000	Baxalta Incorporated	4.00	6/23/2025	4,265,892	4,258,533
5,000,000	BB&T Corporation	2.96	4/1/2022	5,000,000	5,032,070
250,000	Bestfoods	6.63	4/15/2028	334,923	310,165
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	841,508
250,000	BMC East, LLC	5.50	10/1/2024	249,877	243,750
125,000	BMC Software, Inc.	8.13	7/15/2021	115,360	127,813
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,414,876
500,000	BNP Paribas	4.38	3/1/2033	498,395	469,015
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	722,266
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	234,264
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	275,000
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	450,799
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	4,948,510
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	735,895
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,173,183
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,461,363
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	498,176
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	735,869
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	731,323
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,005	5,261,304
150,000	BWAY Holding Company	7.25	4/15/2025	150,209	146,250
250,000	Calpine Corporation	5.75	1/15/2025	239,067	228,594
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,351,084
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,110,368
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	171,950
500,000	CBS Corporation	5.50	5/15/2033	528,155	514,242
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	187,125
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	230,100
250,000	CDW LLC	5.50	12/1/2024	261,187	255,000
500,000	Celgene Corporation	2.25	5/15/2019	501,546	497,583
750,000	Celgene Corporation	4.63	5/15/2044	803,687	696,170
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	233,400
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	13,875
150,000	Central Garden & Pet Company	6.13	11/15/2023	156,891	155,063
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	189,000
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	506,144
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	757,413
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	790,526
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	145,125
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	322,156
500,000	Chevron Corporation	2.10	5/16/2021	497,130	488,300
500,000	Chevron Corporation	2.95	5/16/2026	495,087	479,693
350,000	Cisco Systems, Inc.	2.80	3/1/2019	351,572	351,163
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	231,577
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	307,601
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	594,580
5,350,000	Citibank N.A	2.68	5/1/2020	5,350,000	5,353,831
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	295,090
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	199,025
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	558,666
4,000,000	Citizens Bank, National Association	2.86	3/2/2020	4,000,000	4,008,220
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	247,705
500,000	CME Group Inc.	4.15	6/15/2048	497,705	505,747
250,000	Comcast Corporation	9.46	11/15/2022	356,305	307,331

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
750,000	Comcast Corporation	4.00	11/1/2049	\$ 745,140	\$ 659,212
750,000	Comcast Corporation	3.15	3/1/2026	747,552	704,277
500,000	Comcast Corporation	4.25	1/15/2033	527,987	488,275
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	910,873
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	201,000
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	137,438
129,000	ConocoPhillips Company	4.15	11/15/2034	129,496	129,310
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	352,438
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	241,238
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,377,332
300,000	Constellation N.V.	6.63	3/1/2025	297,235	302,250
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	99,414
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	253,696
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	245,108
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	235,200
750,000	Corning Incorporated	4.75	3/15/2042	773,678	756,973
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,666
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,682,294
250,000	Covey Park Energy	7.50	5/15/2025	250,650	255,000
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	489,766
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	498,120
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	248,903
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	89,888
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,505,108
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	236,250
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	198,238
750,000	CVS Health Corporation	4.30	3/25/2028	742,148	739,807
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,221,235
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,036,695
3,500,000	Daimler Finance North America LLC	2.89	5/5/2020	3,520,930	3,513,591
200,000	Dana, Inc.	5.75	4/15/2025	200,000	197,000
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	4,736,452
4,400,000	DBS Group Holdings Ltd	2.98	7/25/2022	4,400,000	4,410,344
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	330,000
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,152,603
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,597,606
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,849,650
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	587,080
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,722,643
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	180,000
1,600,000	Discover Financial Services	3.75	3/4/2025	1,598,144	1,527,757
200,000	Discover Financial Services	4.10	2/9/2027	199,822	191,837
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	211,563
500,000	Dominion Energy, Inc.	4.25	6/1/2028	500,000	499,204
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	261,875
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	663,946
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	5,958,372
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	284,473
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	478,132
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	619,713
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	254,628
5,100,000	Duke Energy Progress, LLC	2.50	9/8/2020	5,110,149	5,109,359
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	250,979
500,000	eBay Inc.	4.00	7/15/2042	428,379	434,778
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	270,538
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	278,267
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	175,500
60,000	Endo Finance	5.88	10/15/2024	60,000	58,500
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	566,168
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	686,078
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	249,673
1,000,000	Enesco PLC	5.20	3/15/2025	667,500	830,000
200,000	Entergy Corporation	2.95	9/1/2026	188,423	182,479
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	181,407
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,252,450
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	257,376

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
500,000	EOG Resources, Inc.	3.90	4/1/2035	\$ 485,044	\$ 485,088
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	251,800
150,000	ESH Hospitality, Inc.	5.25	5/1/2025	147,772	144,750
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,929,912
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,151,598
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	663,998
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	486,339
3,650,000	Federal Home Loan Mortgage Corporation	6.25	7/15/2032	4,840,943	4,885,036
750,000	FedEx Corporation	4.40	1/15/2047	740,062	710,126
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	112,706
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	183,217
250,000	First Data Corporation	7.00	12/1/2023	260,866	260,395
750,000	Florida Power & Light Company	4.13	6/1/2048	749,333	758,096
500,000	Ford Motor Company	4.35	12/8/2026	507,184	490,706
500,000	Ford Motor Company	5.29	12/8/2046	515,349	463,366
5,600,000	Ford Motor Credit Company LLC	3.12	6/12/2020	5,647,880	5,627,334
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	247,184
150,000	Freeport-McMoRan Inc.	5.45	3/15/2043	132,624	131,580
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	234,600
500,000	General Electric Capital Corporation	3.34	3/15/2023	500,000	505,801
500,000	General Electric Company	4.50	3/11/2044	571,486	490,207
500,000	General Mills, Inc.	4.20	4/17/2028	489,240	488,183
500,000	General Motors Company	6.60	4/1/2036	563,380	541,164
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	493,495
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	492,820
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	259,058
250,000	Georgia Power Company	1.95	12/1/2018	250,508	248,977
1,700,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,700,000	1,704,685
5,100,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	5,211,231	5,211,308
5,600,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	5,484,077	5,370,243
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	989,659
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	593,421
150,000	Gray Television, Inc.	5.13	10/15/2024	148,329	143,580
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	240,625
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	57,600
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	108,075
150,000	HCA Inc.	5.38	2/1/2025	147,361	147,705
150,000	HCA Inc.	5.50	6/15/2047	150,000	137,625
500,000	HCP, Inc.	4.00	6/1/2025	502,639	489,300
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	72,000
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,073,942
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	149,625
150,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	137,899	140,460
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	429,527
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,030,045
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,820,643
500,000	HP Inc.	6.00	9/15/2041	521,687	507,873
5,250,000	HSBC Holdings PLC	3.03	11/22/2023	5,088,930	5,067,500
700,000	HSBC Holdings PLC	4.58	6/19/2029	700,807	707,024
150,000	Huntsman International LLC	5.13	11/15/2022	152,159	154,198
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,303,112
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	246,250
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	250,625
5,730,000	Intel Corporation	2.44	5/11/2020	5,730,000	5,735,083
200,000	Intel Corporation	2.60	5/19/2026	193,588	186,489
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	269,160
4,500,000	International Bank for Reconstruction an	2.13	3/3/2025	4,406,715	4,275,000
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	196,398
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,382,680
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,946,425
750,000	International Paper Company	4.40	8/15/2047	735,755	681,506
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,671,575
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	487,355
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	478,207
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	475,067
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,716,850
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	248,800
2,500,000	Japan Int'l Coop Agency	1.88	11/13/2019	2,464,675	2,464,178
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	353,500
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,950,160
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	944,494

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
400,000	Johnson & Johnson	4.38	12/5/2033	\$ 426,592	\$ 428,659
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	242,250
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	448,933
7,325,000	JPMorgan Chase & Co.	3.42	6/7/2021	7,447,840	7,462,439
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	590,894
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	470,093
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	740,527
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	254,444
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	747,185
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	246,250
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,413,287
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	532,134
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,083,707
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,816,632
135,000	Koppers Inc.	6.00	2/15/2025	135,000	135,000
6,600,000	Korea Development Bank, (The)	3.05	7/6/2022	6,600,000	6,591,730
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,485	495,048
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	675,393
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	492,555
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	489,589
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	529,205
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	465,890
250,000	Lennar Corporation	5.25	6/1/2026	248,143	245,000
150,000	Level 3 Financing, Inc.	5.25	3/15/2026	150,468	142,665
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	949,987
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	223,125
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	891,595
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,155,599
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	168,300
500,000	Maple Escr	5.09	5/25/2048	500,000	504,108
500,000	Maple Escr	4.60	5/25/2028	500,305	501,851
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,340,490
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,750,450
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,997,805
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	863,642
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,049,881
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	351,628
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,197	256,875
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	279,000
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	324,944
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	194,497
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	841,214
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,343,613
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	4,983,579
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	261,563
400,000	Mississippi Power Company	4.25	3/15/2042	374,404	383,513
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	243,497
4,000,000	Mitsubishi UFJ Financial Group Inc	3.25	2/22/2022	4,019,400	4,038,592
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,893,101
150,000	Morgan Stanley	3.13	7/27/2026	142,490	139,534
750,000	Morgan Stanley	3.88	1/27/2026	762,736	738,267
1,250,000	Morgan Stanley	4.38	1/22/2047	1,242,270	1,193,709
150,000	Morgan Stanley	4.00	7/23/2025	151,593	149,544
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	505,510
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	256,250
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	238,750
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	27,938
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	134,622
500,000	Mylan N.V.	3.95	6/15/2026	478,834	477,498
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,882,365
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,761,000
6,225,000	National Australia Bank Limited	3.63	6/20/2023	6,204,707	6,208,485
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	256,401
250,000	Navient Corporation	5.88	10/25/2024	239,333	241,563
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	246,600
150,000	NCR Corporation	6.38	12/15/2023	159,180	155,438

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	\$ 6,669,845	\$ 6,166,732
274,314	Neiman Marcus LLC	8.75	10/15/2021	214,041	182,419
150,000	New Red Finance Inc.	5.00	10/15/2025	150,299	141,930
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,466,730
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	748,409
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	465,000
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	29,700
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	187,625
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,462,682
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	432,999
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	510,830
600,000	Northern States Power Company	3.60	9/15/2047	551,364	553,108
250,000	Northern Trust Company, (The)	6.50	8/15/2018	281,100	251,170
150,000	Novelis Corporation	5.88	9/30/2026	153,149	143,625
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	256,875
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	485,773
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	192,388
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	142,455
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	739,830
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	821,369
250,000	Open Text Corp	5.63	1/15/2023	260,310	256,875
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	957,748
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	964,321
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	475,644
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,759,169
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	486,943
750,000	PacifiCorp	6.25	10/15/2037	965,810	956,416
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	252,188
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,103,335
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,366,984
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,384,746
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	274,145
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	524,466
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	167,825
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	19,253
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	283,369
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	500,224
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	853,346
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	239,628
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	57,600
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	148,400
150,000	Pinnacle Foods Group LLC	5.88	1/15/2024	156,095	158,063
500,000	Plains All American Pipeline, L.P.	4.50	12/15/2026	490,925	489,436
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	250,125
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	220,800
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	497,557
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,557,221
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	6,972,910
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	449,221
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	233,125
5,925,000	Public Service Company of Colorado	3.70	6/15/2028	5,912,261	5,952,930
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	884,717
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	218,669
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	232,581
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	184,460
150,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	144,311	141,000
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,111,645
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	140,000
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	246,875
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	502,910
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	716,309
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,795,242
8,800,000	Royal Bank of Canada	3.09	2/1/2022	8,800,000	8,871,544
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	272,250
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	864,524

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Sanchez Energy Corporation	6.13	1/15/2023	\$ 217,020	\$ 170,000
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	391,311
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	485,679
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,093	492,418
5,600,000	Sempra Energy	2.79	3/15/2021	5,616,968	5,602,458
500,000	Sempra Energy	4.00	2/1/2048	493,288	449,383
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	489,909
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	968,496
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	470,398
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	756,197
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	461,900
150,000	Silversea Cruises Ltd (Inc)	7.25	2/1/2025	156,750	162,015
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	968,550
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	115,000
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	127,188
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	187,250
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	194,192
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,595,531
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	843,101
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	258,125
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,200
200,000	Sprint Corporation	7.13	6/15/2024	207,509	201,918
200,000	SRC Energy Inc.	6.25	12/1/2025	200,000	199,750
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	498,173
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	250,625
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	3,897,265
150,000	Steel Dynamics, Inc.	5.13	10/1/2021	153,300	151,313
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	494,303
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,624,936
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,171
195,000	Summit Midstream	5.75	4/15/2025	196,219	185,250
4,100,000	Sunoco Logistics Partners Operations L.P.	5.40	10/1/2047	4,184,747	3,769,917
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	115,200
10,000	Sunoco LP 02-15-2026	5.50	2/15/2026	10,000	9,475
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,428
500,000	Sysco Corporation	4.50	4/1/2046	512,055	483,793
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	294,750
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,584,628
250,000	Target Corporation	4.00	7/1/2042	243,400	238,065
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	68,950
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	231,125
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	189,163
250,000	Telesat Canada	8.88	11/15/2024	266,640	267,500
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	292,800
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	248,750
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	3,912,434
200,000	T-Mobile USA, Inc.	6.50	1/15/2026	213,000	206,250
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,650,812
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	248,125
350,000	Transocean Inc	6.80	3/15/2038	276,081	284,375
500,000	TTX Company	3.90	2/1/2045	471,385	469,792
5,300,000	U.S. Bancorp	3.00	1/24/2022	5,300,000	5,346,614
500,000	UBS AG	4.50	6/26/2048	500,325	509,782
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	486,157
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	4,984,434
150,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	121,587	139,500
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	197,100
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	79,050
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	205,000
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	466,316
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	715,145
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	3,922,931
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	540,528
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,051,129
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	248,125

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Viacom Inc.	4.38	3/15/2043	\$ 224,305	\$ 209,762
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	170,100
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,077,795
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,390,965
250,000	Visa Inc.	4.30	12/14/2045	303,543	259,773
1,000,000	Vodafone Group Public Limited Company	5.25	5/30/2048	992,080	997,233
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,817,776
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	308,912
500,000	Walmart Inc.	4.05	6/29/2048	493,495	503,495
5,100,000	Walt Disney Company, (The)	2.51	6/5/2020	5,117,340	5,107,461
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	129,588
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	482,465
1,000,000	Warner Media, LLC	4.85	7/15/2045	984,169	910,921
5,100,000	Wells Fargo & Company	3.04	1/30/2020	5,146,461	5,133,686
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,064,447
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	553,050
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	623,233
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	286,500
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,597,562
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	707,303
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	229,727
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,620,150
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	254,688
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	497,556
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,288,024
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,219
300,000	W.M. Wrigley Jr. Company	2.90	10/21/2019	299,280	299,239
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	255,598
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	283,500
750,000	XLIT Ltd.	5.50	3/31/2045	771,578	778,616
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	254,688
500,000	Union Pacific Corporation	4.50	9/10/2048	499,495	508,272
250,000	Unit Corporation	6.63	5/15/2021	248,030	249,375
451,648	United Airlines, Inc.	3.45	6/1/2029	462,515	435,659
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,618,134
300,000	United Parcel Service, Inc.	3.75	11/15/2047	299,247	276,233
250,000	United Rentals (North America), Inc.	5.50	5/15/2027	249,953	242,500
TOTAL CORPORATE BONDS				\$ 668,849,944	\$ 653,296,852
UNITED STATES GOVERNMENT BONDS					
500,000	United States Treasury Bill	1.00	6/7/2018	\$ 494,780	\$ 495,574
59,530,000	United States Treasury Bond	3.50	2/15/2039	65,781,372	64,855,137
57,210,000	United States Treasury Bond	2.75	11/15/2047	53,012,672.19	54,590,868.99
4,363,000	United States Treasury Bond	3.00	2/15/2048	4,297,940.85	4,377,655.32
9,050,000	United States Treasury Inflation Linked Notes	0.91	2/15/2047	9,411,115.05	9,394,516.00
25,300,000	United States Treasury Inflation Linked Notes	0.40	7/15/2025	25,279,979.83	26,258,054.76
480,000	United States Treasury Note	2.63	6/15/2021	479,340.31	480,056.16
5,059,000	United States Treasury Note	1.00	6/30/2023	5,038,923.10	5,034,296.90
2,932,000	United States Treasury Note	2.88	5/15/2028	2,928,303.64	2,937,840.54
10,890,000	United States Treasury Note	2.75	2/15/2028	10,717,001.43	10,796,836.05
97,000,000	United States Treasury Note	2.63	2/28/2023	96,846,362.28	96,609,769.00
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 274,287,791	\$ 275,830,605
TOTAL BONDS				\$ 943,137,735	\$ 929,127,457

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
BOND FUNDS					
4,979,042	Ashmore Emerging Markets Total Return Fund			\$ 43,866,159	\$ 37,691,351
390,470	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,790,725	39,070,462
2,018,321	Neuberger Berman High Income Bond Fund			17,978,102	17,054,812
630,600	Neuberger Berman High Income Fund LLC			25,000,000	29,195,702
9,678,123	Voya Senior Loan Trust Fund Class A			111,430,082	115,567,953
TOTAL BOND FUNDS				\$ 235,065,068	\$ 238,580,280
ASSET-BACKED SECURITIES					
5,290,000	BA Credit Card Trust	3.00	9/15/2023	\$ 5,288,925	\$ 5,290,815
1,486,233	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,487,046	1,485,086
5,700,000	Capital One Multi-Asset Execution Trust	2.37	2/15/2022	5,725,160	5,715,179
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,058,009
4,250,000	Citibank Credit Card Issuance Trust	2.14	4/7/2022	4,259,297	4,254,662
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,489,475
4,800,000	Discover Card Execution Note Trust	2.15	10/17/2022	4,810,500	4,803,797
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,594,428
3,052,245	Honda Auto	1.16	5/18/2020	3,049,383	3,029,597
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,747,492
2,549,682	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	2,553,068	2,536,283
TOTAL ASSET-BACKED SECURITIES				\$ 43,286,363	\$ 43,004,822
MORTGAGE-BACKED SECURITIES					
11,379,953	Bank 2017-Bnk5	1.24	6/15/2060	\$ 840,317	\$ 773,416
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	480,742
11,902,688	Bank of America Merrill Lynch Commercial	1.29	2/15/2050	983,418	853,328
1,237,201	Bank of America Mortgage Securities, Inc	3.52	12/25/2034	1,234,605	1,234,303
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,002,204
17,697,932	CFCRE 2016-C7 Mortgage Trust	0.93	12/10/2054	955,016	919,655
19,415,831	Citigroup Commercial Mortgage Trust 2013	1.54	11/10/2046	906,073	640,256
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,858	686,275
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,028,915
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	758,271
602,828	COMM 2012-CCRE2 Mortgage Trust	1.82	8/15/2045	41,606	33,297
4,580,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	4,508,438	4,508,387
1,302,454	COMM 2012-CCRE3 Mortgage Trust	2.04	10/15/2045	106,505	85,173
582,092	COMM 2012-CCRE4 Mortgage Trust	1.94	10/15/2045	40,643	32,725
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,038,195
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,049,019
756,013	COMM 2013-CCRE6 Mortgage Trust	1.23	3/10/2046	36,437	23,925
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	919,632
20,469,973	COMM 2014-CCRE21 Mortgage Trust	1.11	12/10/2047	1,022,257	884,098
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,281,637
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	3,719,547	3,395,567
500,000	COMM 2016-COR1 Mortgage Trust	4.54	10/10/2049	494,906	490,858
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,044,832
990,000	Comm Commercial Mortgage-DBWF	3.54	6/10/2034	982,767	957,078
1,000,000	Comm Commercial Mortgage-MSCCG	3.58	6/7/2035	999,772	975,241
1,000,000	Core Indl	3.29	2/10/2037	1,009,385	978,580
253,000	DBWF Mortgage Trust	3.54	6/10/2034	222,718	213,784
5,146,736	Federal National Mortgage Association	2.45	4/1/2025	4,977,054	4,921,860
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,076,255
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,898,308
356,234	Federal National Mortgage Association	3.75	2/1/2034	357,486	372,717
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,212,677
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,411,335
5,075,000	Federal National Mortgage Association	3.06	9/25/2027	4,978,258	4,917,568
6,614,000	Federal National Mortgage Association	3.10	7/25/2024	6,593,497	6,581,830
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	4,938,203
3,500,000	Federal National Mortgage Association	3.04	1/25/2022	3,502,188	3,492,650
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,100,338	1,098,774
197,674,785	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	966,748	697,792

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, continued					
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	458,689
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,026,042
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	489,010
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	686,939
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,047,565
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,530
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	996,635
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	937,897
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	993,799
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	998,280
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.14	1/15/2046	1,050,174	1,006,147
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	631,364	599,629
2,406,427	JP Morgan Mortgage Trust	3.61	8/25/2035	2,408,422	2,400,041
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,031,448
710,000	JPMBB Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	673,051
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	267,935
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,221,206
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	998,167
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	137,275
810,000	Morgan Stanley	2.70	1/11/2032	817,885	802,924
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	978,953
2,353,915	Structured Adjustable Rate Mortgage Loan	3.76	2/25/2035	2,379,896	2,364,533
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.19	3/10/2046	1,029,460	991,694
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	994,905
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	978,063
16,974,848	Wells Fargo Commercial Mortgage Trust 2016	1.17	12/15/2049	982,223	894,914
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,119,812	1,060,042
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,885,621
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,093,663
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,624,619
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,001,734
4,833,008	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,033,691	4,833,989
TOTAL MORTGAGE-BACKED SECURITIES				\$ 123,934,677	\$ 119,517,298
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,345,423,843	\$ 1,330,229,856

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
6,901	2U, Inc.	\$ 226,855	\$ 576,648
208,500	3i Group plc	1,840,762	2,479,101
12,408	3M Company	1,851,008	2,440,902
2,700	A. O. Smith Corporation	143,714	159,705
590,500	A2a S.P.A.	814,564	1,023,816
313,000	Abacus Group Holdings Limited	978,085	871,850
40,219	Abbott Laboratories	1,664,038	2,452,957
35,444	AbbVie Inc.	2,238,825	3,283,887
999	ABIOMED, Inc.	219,973	408,641
1,500	Acadia Healthcare Company, Inc.	67,705	61,365
27,039	Accenture Public Limited Company	2,297,841	4,423,310
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,134,392
22,860	Activision Blizzard, Inc.	998,667	1,744,675
778	Acuity Brands, Inc.	187,028	90,147
11,286	Adecco Group AG	904,554	667,874
14,100	Adidas AG	1,040,816	3,077,656
1,800	Adient Public Limited Company	128,570	88,542
12,516	Adobe Systems Incorporated	1,191,026	3,051,526
2,400	ADT Inc.	20,973	20,760
23,435	Adtalem Global Education Inc.	622,044	1,127,224
1,300	Advance Auto Parts, Inc.	194,376	176,410
7,000	Advanced Energy Industries, Inc.	541,129	406,630
14,452	Advanced Micro Devices, Inc.	201,795	216,635
2,700	AECOM	94,621	89,181
4,060	AeroVironment, Inc.	242,964	290,006
11,310	AES Corporation, (The)	131,740	151,667
15,434	Aetna Inc.	2,071,340	2,832,139
1,810	Affiliated Managers Group, Inc.	345,001	269,093
21,850	AFLAC Incorporated	734,592	939,987
1,300	AGCO Corporation	81,728	78,936
9,600	Agilent Technologies, Inc.	468,825	593,664
935	Agios Pharmaceuticals, Inc.	56,726	78,755
60,900	AGL Energy Limited	905,147	1,011,509
7,300	AGNC Investment Corp.	147,472	135,707
134,300	Ahlsell AB (publ)	893,320	793,400
426,000	AIA Group Limited	2,028,329	3,724,911
1,900	Air Lease Corporation	74,255	79,743
25,600	Air Liquide Finance	2,786,559	3,219,076
3,755	Air Products and Chemicals, Inc.	431,057	584,766
21,900	Aisin Seiki Co., Ltd.	1,036,269	998,465
7,659	Akamai Technologies, Inc.	529,882	560,869
37,400	Aker BP ASA	630,387	1,380,291
2,100	Alaska Air Group, Inc.	149,945	126,819
3,269	Albemarle Corporation	312,425	308,365
3,300	Alcoa Corporation	111,788	154,704
23,200	Alder Biopharmaceuticals, Inc.	236,403	366,560
3,200	Alexandria Real Estate Equities, Inc.	367,502	403,744
3,604	Alexion Pharmaceuticals, Inc.	435,793	447,437
3,987	Align Technology, Inc.	782,250	1,364,112
2,750	Alkermes Public Limited Company	161,916	113,190
268	Allegheny Corporation	163,443	154,092
30,780	Allegheny Technologies Incorporated	752,399	773,194
1,613	Allegion Public Limited Company	64,751	124,782
5,833	Allergan Public Limited Company	921,881	972,478
824	Alliance Data Systems Corporation	212,987	192,157

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
8,516	Alliant Energy Corporation	\$ 337,219	\$ 360,397
2,300	Allison Transmission Holdings, Inc.	83,502	93,127
20,927	Allstate Corporation, (The)	1,293,437	1,910,007
7,500	Ally Financial Inc.	153,115	197,025
1,496	Alnylam Pharmaceuticals, Inc.	99,243	147,341
11,588	Alphabet Inc.	6,911,218	13,006,034
32,575	Altria Group, Inc.	1,507,264	1,849,934
8,738	Amazon.com, Inc.	5,097,874	14,852,852
18,600	Ambarella Inc.	822,144	718,146
800	AMC Networks Inc.	47,297	49,760
2,500	Amdocs Limited	155,254	165,475
100	AMERCO	38,119	35,615
13,356	Ameren Corporation	643,816	812,713
7,120	American Airlines, Inc.	384,914	270,275
2,600	American Campus Communities, Inc.	124,365	111,488
10,988	American Electric Power Company, Inc.	602,044	760,919
14,402	American Express Company	960,986	1,411,396
1,200	American Financial Group, Inc.	115,513	128,796
4,100	American Homes 4 Rent	93,006	90,938
15,398	American International Group, Inc.	702,883	816,402
107	American National Insurance Company	12,485	12,796
13,367	American Tower Corporation	1,378,905	1,927,120
8,083	American Water Works Company, Inc.	593,199	690,127
5,443	Ameriprise Financial, Inc.	665,094	761,367
2,810	AmerisourceBergen Corporation	151,601	239,609
10,526	AMETEK, Inc.	670,206	759,556
11,702	Amgen Inc.	1,275,606	2,160,072
17,115	Amphenol Corporation	1,093,996	1,491,572
11,078	Anadarko Petroleum Corporation	708,577	811,464
6,324	Analog Devices, Inc.	323,595	606,598
5,937	Andeavor	502,645	778,816
20,600	Annaly Capital Management, Inc.	234,526	211,974
2,763	ANSYS, Inc.	341,292	481,259
4,200	Antero Resources Corporation	92,750	89,670
7,267	Anthem, Inc.	1,086,694	1,729,764
6,162	Aon PLC	581,597	845,242
6,544	Apache Corporation	542,119	305,932
2,700	Apartment Investment and Management Company	71,808	114,210
1,357	Apergy Corporation	32,496	56,655
3,900	Apple Hospitality REIT, Inc.	74,740	69,732
109,183	Apple Inc.	8,029,803	20,210,865
41,837	Applied Materials, Inc.	1,202,405	1,932,451
1,100	AptarGroup, Inc.	87,179	102,718
7,789	Aptiv PLC	496,330	713,706
3,200	Aqua America, Inc.	103,146	112,576
4,200	Aramark	158,190	155,820
6,600	Arch Capital Group Ltd.	208,617	174,636
9,652	Archer-Daniels-Midland Company	346,237	442,351
32,986	Arconic Inc.	742,676	561,092
923	Arista Networks, Inc.	138,440	237,663
700	Armstrong World Industries, Inc.	32,235	44,240
47,300	Array BioPharma Inc.	255,017	793,694
43,700	ARRIS International PLC	789,372	1,068,247
1,500	Arrow Electronics, Inc.	110,857	112,920
10,400	Arthur J. Gallagher & Co.	548,471	678,912

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,200	Ashland Global Holdings Inc.	\$ 74,531	\$ 93,816
32,300	Ashtead Group Public Limited Company	670,875	969,300
8,500	ASML Holding	1,162,607	1,684,133
900	Aspen Insurance Holdings Limited	46,853	36,630
7,427	Aspen Technology, Inc.	695,963	688,780
26,600	ASR Nederland N.V.	1,068,903	1,086,368
3,000	Associated Banc-Corp	72,368	81,900
940	Assurant, Inc.	40,530	97,281
1,743	Assured Guaranty Ltd.	67,300	62,277
59,300	Astellas Pharma Inc.	865,921	904,236
125,900	AT&T Inc.	3,712,384	4,042,649
700	Athenahealth, Inc.	86,452	111,398
1,969	Athene Holding Ltd	103,409	86,321
1,571	Atlassian Corporation PLC	60,485	98,219
1,900	Atmos Energy Corporation	153,678	171,266
3,640	Autodesk, Inc.	211,083	477,168
9,898	Automatic Data Processing, Inc.	618,149	1,327,718
1,180	AutoNation, Inc.	55,519	57,324
974	AutoZone, Inc.	542,634	653,486
2,423	AvalonBay Communities, Inc.	349,855	416,489
900	AVANGRID, Inc.	40,311	47,637
6,750	Avery Dennison Corporation	652,854	689,175
2,000	Avnet, Inc.	88,813	85,780
2,422	AXA Equitable Holdings, Inc.	52,536	49,917
21,330	Axalta Coating Systems Ltd.	622,835	646,512
1,400	AXIS Capital Holdings Limited	93,426	77,868
102,000	BAE SYSTEMS INTEGRATED SYSTEM TECHNOLOGI	814,603	871,016
7,023	Baker Hughes, a GE company	355,898	231,970
59,406	Ball Corporation	1,838,138	2,111,883
207,260	Bank of America Corporation	4,007,640	5,842,659
700	Bank of Hawaii Corporation	57,441	58,394
54,681	Bank of New York Mellon Corporation, (The)	1,678,863	2,948,946
16,466	Bank of the Ozarks, Inc.	720,072	741,629
2,000	BankUnited, Inc.	71,925	81,700
6,150	BASF SE	592,973	588,149
20,347	Baxter International Inc.	986,883	1,502,422
12,521	Bayerische Motoren Werke Aktiengesellsch	1,454,668	1,134,865
17,272	BB&T Corporation	626,839	871,200
8,403	Becton, Dickinson and Company	1,067,524	2,013,023
1,800	Bemis Company, Inc.	86,378	75,978
55,349	Berkshire Hathaway Inc.	6,206,062	10,330,891
2,363	Berry Global Group, Inc.	119,981	108,556
9,344	Best Buy Co., Inc.	519,769	696,876
3,598	BGC Partners, Inc.	42,785	40,729
84,800	BHP Billiton PLC	1,447,054	1,909,990
13,250	Big Lots, Inc.	430,286	553,585
4,315	Biogen Inc.	858,509	1,252,386
3,100	BioMarin Pharmaceutical Inc.	274,372	292,020
400	Bio-Rad Laboratories, Inc.	82,940	115,416
600	Bio-Techne Corporation	62,056	88,770
2,468	Black Knight Inc	99,716	132,161
3,001	BlackRock, Inc.	1,164,916	1,497,619
881	Bluebird Bio, Inc.	148,802	138,273
222,800	BlueScope Steel Limited	1,762,585	2,841,269
16,228	Boeing Company, (The)	3,033,557	5,444,656

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
400	BOK Financial Corporation	\$ 31,309	\$ 37,604
23,200	Boliden AB	521,009	753,624
843	Bookings Holdings Inc.	894,484	1,708,837
30,932	Booz Allen Hamilton Holding Corporation	860,166	1,352,656
11,570	BorgWarner Inc.	554,221	499,361
2,582	Boston Properties, Inc.	267,797	323,834
24,061	Boston Scientific Corporation	312,286	786,795
129,000	BP P.L.C.	996,390	984,916
2,800	Brandywine Realty Trust	45,939	47,264
995	Bright Horizons Family Solutions LLC	81,779	102,007
1,507	Brighthouse Financial, Inc.	81,273	60,385
22,480	BrightSpere Investment Group	382,165	320,565
55,669	BrightSpere Investmnet Group	849,188	793,840
30,143	Bristol-Myers Squibb Company	1,286,500	1,668,114
5,400	Brixmor Property Group Inc.	107,942	94,122
10,478	Broadcom Inc.	1,492,068	2,542,382
2,802	Broadridge Financial Solutions, Inc.	233,117	322,510
3,900	Brown & Brown, Inc.	82,059	108,147
5,250	Brown-Forman Corporation	158,442	257,138
1,700	Bruker Corporation	42,503	49,368
1,600	Brunswick Corporation	98,104	103,168
161,300	BT Group PLC	586,835	463,819
2,500	Bunge Finance North America, Inc.	197,852	174,275
5,090	Burlington Stores, Inc.	710,629	766,198
26,480	BWXT Government Group, Inc.	1,322,425	1,650,234
7,523	C.H. Robinson Worldwide, Inc.	614,450	629,374
5,550	CA, Inc.	144,705	197,858
530	Cable One, Inc.	272,073	388,644
1,000	Cabot Corporation	57,457	61,770
9,222	Cabot Oil & Gas Corporation	193,137	219,484
11,990	Cadence Design Systems, Inc.	450,694	519,287
204,323	CAE Inc.	2,433,379	4,242,305
10,449	Caesars Entertainment Corporation	118,087	111,804
12,268	Cambrex Corporation	590,370	641,616
1,500	Camden Property Trust	124,068	136,695
3,000	Campbell Soup Company	132,517	121,620
9,000	Canadian Imperial Bank of Commerce	821,314	782,424
25,400	Canadian Natural Resources Limited	841,564	916,211
31,500	Canfor Corporation	350,128	757,657
26,500	Canon Inc.	922,762	868,700
647	Cantel Medical Corp.	65,568	63,639
8,297	Capital One Financial Corporation	514,584	762,494
5,540	Cardinal Health, Inc.	265,972	270,518
1,100	Carlisle Companies Incorporated	115,626	119,141
3,036	CarMax, Inc.	127,760	221,233
16,221	Carnival Corporation	931,872	929,626
17,733	Cars.com Inc	286,438	503,440
800	Carter's, Inc.	71,512	86,712
700	Casey's General Stores, Inc.	78,626	73,556
21,897	Catalent, Inc.	956,227	917,265
16,170	Caterpillar Inc.	1,763,423	2,193,784
1,236	Cavium, Inc.	88,508	106,914
15,756	Choe Global Markets, Inc.	1,252,745	1,639,727
10,638	CBRE Group, Inc.	392,991	507,858
5,589	CBS Corporation	200,369	314,214

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,300	CDK Global, Inc.	\$ 149,155	\$ 149,615
2,500	CDW Corporation	146,309	201,975
2,400	Celanese Corporation	220,702	266,544
12,442	Celgene Corporation	908,155	988,144
12,655	Centene Corporation	1,127,544	1,559,223
2,300	Centennial Resource Development, Inc.	35,564	41,538
15,802	CenterPoint Energy, Inc.	352,164	437,873
96,273	CenturyLink, Inc.	2,104,915	1,794,529
37,566	Cerner Corporation	1,932,771	2,246,071
15,820	CF Industries Holdings, Inc.	605,081	702,408
8,400	Charles River Laboratories International	909,251	942,984
26,198	Charles Schwab Corporation, (The)	846,950	1,338,718
3,832	Charter Communications, Inc.	1,130,718	1,123,581
83,200	Charter Court	365,729	366,113
162,600	Charter Hall Limited	655,770	783,293
273	Chemed Corporation	86,850	87,854
2,951	Chemours Company, (The)	109,767	130,906
3,600	Cheniere Energy, Inc.	171,100	234,684
16,500	Chesapeake Energy Corporation	201,243	86,460
40,345	Chevron Corporation	3,848,206	5,100,818
3,800	Chimera Investment Corporation	75,158	69,464
65,500	China Mobile Limited	544,460	581,911
227,000	China Vanke Co., Ltd.	1,025,642	794,237
455	Chipotle Mexican Grill, Inc.	188,362	196,273
500	Choice Hotels International, Inc.	31,300	37,800
8,565	Chubb Limited	797,996	1,087,926
4,260	Church & Dwight Co., Inc.	190,827	226,462
7,166	Cigna Corporation	934,850	1,217,862
1,650	Cimarex Energy Co.	216,481	167,871
21,700	CIMIC Group Limited	740,625	678,198
2,677	Cincinnati Financial Corporation	128,178	178,984
2,000	Cinemark Holdings, Inc.	85,505	70,160
1,539	Cintas Corporation	74,092	284,823
88,831	Cisco Systems, Inc.	2,443,252	3,822,398
2,342	CIT Group Inc.	107,482	118,060
53,212	Citigroup Inc.	2,934,929	3,560,947
24,431	Citizens Financial Group, Inc.	822,728	950,366
2,330	Citrix Systems, Inc.	137,034	244,277
800	Clean Harbors, Inc.	44,498	44,440
2,266	Clorox Company, (The)	219,592	306,477
15,992	CME Group Inc.	1,669,529	2,621,409
11,513	CMS Energy Corporation	409,626	544,335
393	CNA Financial Corporation	17,169	17,952
2,246,000	CNOOC Limited	2,472,900	3,876,239
3,600	CNX Resources Corporation	49,671	64,008
65,749	Coca-Cola Company, (The)	2,448,394	2,883,751
77,000	Coca-Cola HBC AG	1,598,442	2,572,996
9,800	Cochlear Limited	621,907	1,449,377
36,600	Cognex Corporation	593,429	1,632,726
13,190	Cognizant Technology Solutions Corporation	684,700	1,041,878
3,189	Coherent, Inc.	713,406	498,823
1,400	Colfax Corporation	54,964	42,910
14,574	Colgate-Palmolive Company	798,816	944,541
5,994	Colliers International Group Inc.	153,972	453,746
7,700	Colony Cap Inc.	101,891	48,048

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
31,069	Coloplast A/S	\$ 2,185,128	\$ 3,105,196
1,800	Columbia Property Trust, Inc.	40,053	40,878
538	Columbia Sportswear Company	48,969	49,211
93,880	Comcast Corporation	2,053,889	3,080,203
11,950	Comerica Incorporated	805,643	1,086,494
1,680	Commerce Bancshares, Inc.	90,475	108,713
3,300	CommScope Holding Company, Inc.	132,961	96,377
18,700	Compagnie Plastic Omnium	623,195	790,580
151,261	Compass Group PLC	2,603,121	3,232,182
37,850	Conagra Brands, Inc.	1,078,510	1,352,381
4,068	Concho Resources Inc.	494,692	562,808
2,900	Conduent Incorporated	48,662	52,693
25,863	ConocoPhillips	1,357,983	1,800,582
8,221	Consolidated Edison, Inc.	558,617	641,074
2,643	Constellation Brands, Inc.	220,022	578,473
1,200	Constellation Software Inc.	823,455	930,070
1,500	Continental Resources, Inc.	67,779	97,140
800	Cooper Companies, Inc., (The)	160,783	188,360
500	Copa Holdings, S.A.	56,126	47,310
34,972	Copart, Inc.	983,180	1,978,016
1,400	CoreLogic, Inc.	58,114	72,660
533	CoreSite Realty Corporation	58,908	59,067
17,332	Corning Incorporated	380,858	476,803
2,000	Corporate Office Properties Trust	67,045	57,980
5,080	CoStar Group, Inc.	827,631	2,096,160
7,844	Costco Wholesale Corporation	894,336	1,639,239
8,461	Coty Inc.	145,937	119,300
20,720	Covestro AG	2,144,061	1,848,725
900	Crane Co.	69,035	72,117
200	Credit Acceptance Corporation	46,197	70,680
8,884	Crown Castle International Corp.	752,556	957,873
21,660	Crown Holdings, Inc.	722,017	969,502
38,900	CSL Limited	1,904,849	5,536,143
27,353	CSX Corporation	1,058,688	1,744,574
3,428	Cubsmart, L.P.	87,451	110,450
1,000	Cullen/Frost Bankers, Inc.	89,859	108,240
11,137	Cummins Inc.	1,322,201	1,481,221
773	Curtiss-Wright Corporation	90,512	92,002
17,470	CVS Health Corporation	965,354	1,124,195
6,000	Cypress Semiconductor Corporation	83,460	93,480
18,700	CyrusOne Inc.	679,306	1,091,332
19,900	Cytokinetics, Incorporated	257,097	165,170
25,777	D.R. Horton, Inc.	1,026,605	1,056,857
32,500	Daikin Industries, Ltd.	1,222,960	3,893,604
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,170,632
10,632	Danaher Corporation	583,307	1,049,166
2,200	Darden Restaurants, Inc.	130,356	235,532
2,299	DaVita Inc.	118,210	159,643
14,624	DB Insurance Co., Ltd.	675,705	774,173
1,700	DCT Industrial Trust Inc.	84,124	113,441
2,400	DDR Corp.	55,937	42,960
9,422	Deere & Company	1,024,053	1,317,196
3,399	Dell Technologies Inc.	221,708	287,487
11,037	Delta Air Lines, Inc.	375,142	546,773
51,300	DENSO Corporation	1,712,045	2,506,528

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
3,896	Dentsply Sirona Inc.	\$ 193,834	\$ 170,528
10,800	Derichebourg	89,795	68,344
60,243	Deutsche Telekom AG	1,048,513	933,368
25,500	Devon Energy Corporation	1,268,428	1,120,980
11,630	DexCom, Inc.	784,090	1,104,617
4,830	Diamondback Energy, Inc.	415,514	635,483
1,300	Dick's Sporting Goods, Inc.	63,261	45,825
5,321	Digital Realty Trust, Inc.	547,235	593,717
8,728	Discover Financial Services	421,935	614,538
44,750	Discovery, Inc.	965,277	1,147,125
3,800	Dish Network Corporation	238,662	127,718
1,100	Dolby Laboratories, Inc.	57,234	67,859
39,720	Dollar General Corporation	2,988,841	3,916,392
12,406	Dollar Tree, Inc.	1,022,882	1,054,510
30,797	Dominion Energy, Inc.	1,787,265	2,099,739
4,642	Domino's Pizza, Inc.	902,993	1,309,833
900	Domtar Corporation	32,870	42,966
11,310	Donaldson Company, Inc.	519,807	510,307
3,000	Douglas Emmett, Inc.	117,134	120,540
5,115	Dover Corporation	327,322	374,418
72,088	DowDuPont Inc.	3,427,571	4,752,041
10,648	DTE Energy Company	1,009,838	1,103,452
12,013	Duke Energy Corporation	812,610	949,988
6,300	Duke Realty Corporation	167,855	182,889
610	Dun & Bradstreet Corporation, (The)	45,696	74,817
1,400	Dunkin' Brands Group, Inc.	77,128	96,698
14,805	DXC Technology Company	937,123	1,193,431
15,900	E*Trade Financial Corporation	620,175	972,444
21,200	E.W. Scripps Company, (The)	346,886	283,868
900	Eagle Materials Inc.	86,464	94,473
9,130	East West Bancorp, Inc.	509,346	595,276
2,566	Eastman Chemical Company	156,127	256,497
7,455	Eaton Corporation Public Limited Company	426,347	557,187
2,000	Eaton Vance Corp.	91,225	104,380
89,466	eBay Inc.	2,332,085	3,244,037
700	EchoStar Corporation	39,867	31,080
4,308	Ecolab Inc.	357,093	604,542
5,640	Edison International	280,651	356,843
3,600	Edwards Lifesciences Corporation	237,903	524,052
7,200	Eiffage	813,631	783,305
17,900	Eisai Co., Ltd.	1,201,637	1,261,153
6,773	Electronic Arts Inc.	398,819	955,128
16,568	Eli Lilly and Company	958,249	1,413,747
11,479	Emerson Electric Co.	596,031	793,658
1,800	Empire State Realty Trust, Inc.	37,156	30,780
21,858	Encompass Health Corporation	995,133	1,480,224
15,328	Encore Capital Group, Inc.	569,769	561,005
1,400	Energen Corporation	74,680	101,948
900	Energizer Holdings, Inc.	50,177	56,664
48,100	Eni S.p.A.	797,570	893,268
3,191	Entergy Corporation	239,898	257,801
9,002	Envision Healthcare Corporation	404,139	396,178
10,301	EOG Resources, Inc.	757,291	1,281,753
892	EPAM Systems, Inc.	107,630	110,902
1,200	EPR Properties	88,107	77,748

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,246	EQT Corporation	\$ 236,209	\$ 234,294
2,100	Equifax Inc.	173,025	262,731
3,470	Equinix, Inc.	1,158,751	1,491,718
33,000	Equinor ASA	861,583	876,178
2,000	Equity Commonwealth	62,708	63,000
1,400	Equity Lifestyle Properties, Inc.	110,383	128,660
6,120	Equity Residential	357,386	389,783
400	Erie Indemnity Company	49,081	46,904
4,900	Esperion Therapeutics, Inc.	73,176	192,031
1,681	Essex Property Trust, Inc.	380,403	401,877
23,000	Essilor International (Compagnie General)	2,002,926	3,246,607
8,927	Estee Lauder Companies Inc., (The)	894,653	1,273,794
275,400	Esure Group PLC	856,093	790,460
8,440	Euronet Worldwide, Inc.	717,537	707,019
13,100	Euronext N.V.	746,655	832,808
707	Evercore Inc.	76,180	74,553
700	Everest Re Group, Ltd.	171,131	161,336
6,612	Evergy Inc.	342,467	371,264
8,723	Eversource Energy	436,380	511,255
248,000	Evraz PLC	720,935	1,664,613
13,502	Exact Sciences Corporation	383,697	807,285
5,545	Exelixis, Inc.	135,318	119,328
19,875	Exelon Corporation	725,924	846,675
40,400	Exor N.V.	1,732,434	2,721,653
2,165	Expedia Group, Inc.	182,008	260,211
28,352	Expeditors International of Washington	1,174,950	2,072,531
128,700	Experian Group Limited	2,281,049	3,185,079
10,272	Express Scripts Holding Company	592,824	793,101
3,069	Extended Stay America, Inc.	56,125	66,321
2,694	Extra Space Storage Inc.	228,888	268,888
2,526	Extraction Oil & Gas, Inc.	36,621	37,107
83,861	Exxon Mobil Corporation	6,256,376	6,937,821
5,552	F.N.B. Corporation	73,836	74,508
1,030	F5 Networks, Inc.	128,352	177,624
49,182	Facebook, Inc.	5,028,246	9,557,046
700	FactSet Research Systems Inc.	115,558	138,670
517	Fair, Isaac International Germany Corporation	101,131	99,946
12,900	FANUC Corporation	1,206,515	2,562,764
8,986	Fastenal Company	388,620	432,496
1,300	Federal Realty Investment Trust	188,177	164,515
5,376	FedEx Corporation	866,741	1,220,675
11,463	Ferguson PLC	737,222	930,743
104,100	Ferrexpo PLC	251,120	251,855
9,300	FibroGen, Inc.	218,929	582,180
4,673	Fidelity National Financial, Inc.	134,787	175,798
7,220	Fidelity National Information Services	420,932	765,537
36,594	Fifth Third Bancorp	892,756	1,050,248
21,900	Finisar Corporation	490,061	394,200
56,300	FireEye, Inc.	802,564	866,457
1,900	First American Financial Corporation	76,301	98,268
139	First Citizens BancShares, Inc.	57,642	56,059
8,667	First Data Corporation	143,803	181,400
1,100	First Hawaiian, Inc.	32,830	31,922
4,924	First Horizon National Corporation	91,926	87,844
2,700	First Republic Bank	257,517	261,333

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,400	First Solar, Inc.	\$ 44,874	\$ 73,724
10,823	FirstCash, Inc.	585,414	972,447
7,700	FirstEnergy Corp.	267,990	276,507
7,529	FirstService Corporation	236,986	572,505
15,414	Fiserv, Inc.	500,262	1,142,023
2,130	FleetCor Technologies, Inc.	364,919	448,685
5,646	Flir Systems, Inc.	255,336	293,423
15,758	Floor & Décor Holdings, Inc.	768,980	777,342
2,900	Flowers Foods, Inc.	54,707	60,407
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,304,434
2,200	Flowserve Corporation	90,575	88,880
5,650	Fluor Corporation	297,111	275,607
13,410	FMC Corporation	698,182	1,196,306
1,890	Foot Locker, Inc.	120,418	99,509
66,825	Ford Motor Company	835,565	739,753
3,532	Forest City Realty Trust, Inc.	80,724	80,565
32,900	FormFactor, Inc.	446,737	437,570
9,800	Fortinet, Inc.	562,452	611,814
9,055	Fortive Corporation	469,698	698,231
2,700	Fortune Brands Home & Security, Inc.	156,386	144,963
5,800	Franklin Resources, Inc.	242,127	185,890
42,800	Freeport-McMoRan Inc.	891,111	738,728
46,000	Fuji Corporation	797,383	824,773
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,111,263
3,500	Gaming and Leisure Properties, Inc.	119,662	125,300
15,790	Gap, Inc., (The)	477,984	511,438
1,903	Gardner Denver Holdings, Inc.	51,062	55,929
3,470	Garmin Ltd.	173,601	211,670
1,767	Gartner, Inc.	198,164	234,834
800	GATES INDUSTRIAL CORPORATION PLC	12,965	13,016
1,600	GCI Liberty, Inc.	75,796	72,128
10,208	General Dynamics Corporation	1,516,144	1,902,873
148,177	General Electric Company	3,589,462	2,016,689
9,925	General Mills, Inc.	455,241	439,281
29,882	General Motors Company	1,094,101	1,177,351
8,780	Genesee & Wyoming Inc.	630,678	713,990
2,500	Genpact Ltd	67,633	72,325
5,200	Gentex Corporation	107,913	119,704
2,565	Genuine Parts Company	158,186	235,441
10,550	GGP, Inc.	239,521	215,537
23,069	Gilead Sciences, Inc.	1,076,055	1,634,208
15,420	Glaukos Corporation	519,622	626,669
27,000	GlaxoSmithKline PLC	551,396	545,324
3,205	Global Payments Inc.	260,452	357,325
14,788	GoDaddy Inc.	987,506	1,044,033
7,525	Goldman Sachs Group, Inc., (The)	1,450,054	1,659,789
4,546	Goodyear Tire & Rubber Company, (The)	78,035	105,876
2,928	Graco Inc.	106,604	132,404
71	Graham Holdings Company	42,568	41,613
218,100	Grainger PLC	751,021	886,875
9,630	Grand Canyon Education, Inc.	702,021	1,074,804
5,200	Graphic Packaging Holding Company	68,091	75,452
75,800	Groupon, Inc.	376,607	325,940
1,588	Grubhub Holdings Inc.	169,886	166,597
11,652	Guidewire Software, Inc.	563,773	1,034,465

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
3,817	H & R Block, Inc.	\$ 69,461	\$ 86,951
19,604	H. Lundbeck A/S	742,229	1,377,487
2,000	Hain Celestial Group, Inc., (The)	77,681	59,600
15,930	Halliburton Company	650,113	717,806
54,830	Hanesbrands Inc.	1,226,891	1,207,357
1,040,000	Hang Lung Properties Limited	3,220,704	2,144,836
818	Hanover Insurance Group, Inc., (The)	73,582	97,800
3,039	Harley-Davidson, Inc.	120,123	127,881
9,019	Harris Corporation	950,148	1,303,606
18,897	Hartford Financial Services Group, I, (The)	842,982	966,204
2,000	Hasbro, Inc.	118,610	184,620
58,100	HASEKO Corporation	845,675	803,061
1,800	Hawaiian Electric Industries, Inc.	59,568	61,740
4,704	HCA Healthcare, Inc.	359,026	482,630
8,100	HCP, Inc.	266,958	209,142
28,880	HD Supply Holdings, Inc	868,572	1,238,663
20,741	Healthcare Services Group, Inc.	1,031,118	895,804
3,500	Healthcare Trust of America, Inc.	110,899	94,360
17,825	HEICO Corporation	562,538	1,093,442
16,800	Helmerich & Payne, Inc.	1,152,613	1,071,168
2,702	Henry Schein, Inc.	199,966	196,273
1,900	Herbalife Nutrition Ltd.	57,407	102,068
2,357	Hershey Company, (The)	168,810	219,342
4,460	Hess Corporation	248,321	298,329
31,980	Hewlett Packard Enterprise Company	407,392	467,228
31,910	Hexcel Corporation	1,234,065	2,118,186
60,600	High Point Resources Corporation	401,961	368,448
1,800	Highwoods Properties, Inc.	89,395	91,314
1,100	Hill-Rom Holdings, Inc.	79,229	96,074
23,164	Hilton Grand Vacations Inc.	901,086	803,791
11,589	Hilton Worldwide Holdings Inc.	837,107	917,385
3,973	HollyFrontier Corporation	165,111	271,872
4,890	Hologic, Inc.	179,570	194,378
25,403	Home Depot, Inc., (The)	2,203,207	4,956,125
35,309	Honeywell International Inc.	3,472,062	5,086,261
1,312,480	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,512,724
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	881,250
54,463	Horizon Pharma Public Limited Company	701,852	901,907
4,870	Hormel Foods Corporation	88,742	181,213
3,000	Hospitality Properties Trust	93,121	85,830
12,860	Host Hotels & Resorts, L.P.	224,705	270,960
600	Howard Hughes Corporation, (The)	71,222	79,500
32,469	HP Inc.	565,881	736,722
1,000	Hubbell Incorporated	119,775	105,740
2,557	Hudson Pacific Properties, Inc.	86,752	90,595
4,111	Humana Inc.	696,854	1,223,557
28,180	Huntington Bancshares Incorporated	318,607	415,937
1,100	Huntington Ingalls Industries, Inc.	231,428	238,469
3,700	Huntsman Corporation	92,740	108,040
900	Hyatt Hotels Corporation	49,752	69,435
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	503,519
8,500	IAC/InterActiveCorp	408,109	1,296,165
5,200	Icon Public Limited Company	474,122	689,156
274	ICU Medical, Inc.	80,734	80,460
35,700	Idemitsu Kosan Co., Ltd.	1,433,528	1,273,101

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,381	IDEX Corporation	\$ 134,627	\$ 188,479
2,292	IDEXX Laboratories, Inc.	303,807	499,518
67,500	IG Group Holdings PLC	601,035	767,296
9,859	IHS Markit Ltd.	451,964	508,626
15,600	II-VI Incorporated	497,379	677,820
10,846	Illinois Tool Works Inc.	1,130,948	1,502,605
3,778	Illumina, Inc.	633,775	1,055,158
24,300	ImmunoGen, Inc.	319,131	236,439
83,600	Inchcape PLC	923,918	861,460
3,153	Incyte Corporation	411,247	211,251
92,400	Industria de Diseno Textil, S.A.	1,761,343	3,156,616
29,400	Industrielle Alliance, Assurance et Service	979,404	1,134,251
4,248	Ingersoll-Rand Public Limited Company	235,591	381,173
1,284	Ingredion Incorporated	154,270	142,139
8,497	Insulet Corporation	824,575	728,193
1,274	Integra LifeSciences Holdings Corporation	83,767	82,058
24,900	Integrated Device Technology, Inc.	558,597	793,812
84,774	Intel Corporation	2,497,858	4,214,116
1,200	Interactive Brokers Group, Inc.	44,478	77,292
3,900	Intercept Pharmaceuticals, Inc.	261,640	327,249
16,768	Intercontinental Exchange, Inc.	768,315	1,233,286
15,788	International Business Machines Corporation	2,037,659	2,205,584
1,600	International Flavors & Fragrances Inc.	144,119	198,336
1,600	International Game Technology	35,343	37,184
22,310	International Paper Company	858,099	1,161,905
20,300	International Petroleum Corporation	129,645	136,150
5,700	International Speedway Corporation	194,390	254,790
6,389	Interpublic Group of Companies, Inc., (The)	78,239	149,758
33,800	Intertek Group Plc	1,498,142	2,550,734
24,600	InterXion Holding N.V.	555,241	1,535,532
4,783	Intuit Inc.	467,478	977,191
5,158	Intuitive Surgical, Inc.	1,356,615	2,468,000
7,120	Invesco Ltd.	178,219	189,107
5,335	Invitation Homes Inc.	121,214	123,025
21,300	Ionis Pharmaceuticals, Inc.	265,515	887,571
2,369	IPG Photonics Corporation	514,805	522,672
10,600	IPSEN	640,318	1,662,720
4,000	IQVIA Holdings Inc	364,960	399,280
51,700	Iridium Communications Inc.	447,251	832,370
4,941	Iron Mountain Incorporated	156,505	172,984
1,500	ITT Inc.	61,817	78,405
5,300	J. B. Hunt Transport Services, Inc.	599,527	644,215
1,969	J. M. Smucker Company, (The)	197,919	211,628
9,047	J2 Cloud Services, Inc.	548,609	783,561
3,200	Jabil Inc.	93,517	88,512
1,300	Jack Henry & Associates, Inc.	128,475	169,468
2,300	Jacobs Engineering Group Inc.	106,936	146,027
13,669	Janus Henderson Group PLC	261,664	420,048
41,500	Jardine Matheson Holdings Limited	2,405,458	2,618,650
1,034	Jazz Pharmaceuticals Public Limited Company	184,573	178,158
1,455	JBG Smith Properties	45,683	53,064
5,155	Jefferies Financial Group	138,824	117,225
5,600	JetBlue Airways Corporation	119,410	106,288
739	John Wiley & Sons, Inc.	39,582	46,114
58,260	Johnson & Johnson	5,318,352	7,069,268

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
45,689	Johnson Controls International Public Library	\$ 1,689,620	\$ 1,528,297
4,841	Jones Lang LaSalle Incorporated	584,044	803,558
97,339	JPMorgan Chase & Co.	6,239,893	10,142,724
5,800	Juniper Networks, Inc.	179,645	159,036
158,500	JXTG Holdings, Inc.	760,503	1,102,123
62,600	Kansai Electric Power Company, Incorporated, (The)	923,002	913,299
12,830	Kansas City Southern	1,070,661	1,359,467
40,400	Kao Corporation	2,179,009	3,082,020
2,300	KAR Auction Services, Inc.	100,565	126,040
39,600	KDDI Corporation	1,066,548	1,083,624
4,300	Kellogg Company	258,584	300,441
3,838	Keurig Dr Pepper Inc.	238,048	468,236
39,049	KeyCorp	608,137	763,017
8,780	Keyence Corporation	767,365	4,958,938
3,308	Keysight Technologies, Inc.	123,200	195,271
1,800	Kilroy Realty Corporation	131,053	136,152
5,952	Kimberly-Clark Corporation	517,480	626,984
6,700	KiMcO Realty Corporation	124,167	113,833
33,307	Kinder Morgan, Inc.	998,674	588,535
1,040	Kirby Corporation	74,309	86,944
4,015	KLA-Tencor Corporation	267,756	411,658
2,267	Knight-Swift Transportation Holdings Inc.	92,043	86,622
9,990	Kohl's Corporation	610,442	728,271
50,000	KONE Oyj	1,997,827	2,548,762
21,010	Koninklijke Ahold Delhaize N.V.	251,252	501,509
5,188	Kosmos Energy Ltd.	39,477	42,905
10,326	Kraft Heinz Company, (The)	531,891	648,679
35,096	Kroger Co., (The)	755,667	998,481
15,150	Kuhne + Nagel International AG	2,083,578	2,276,429
30,400	Kyorin Seiyaku Holdings Kabushiki Kaish	648,970	631,246
4,100	L Brands, Inc.	144,338	151,208
4,179	L3 Technologies, Inc.	600,703	803,705
2,264	Laboratory Corporation of America Holding	262,182	406,456
19,824	Lam Research Corporation	1,244,441	3,426,578
1,500	Lamar Advertising Company	111,967	102,465
2,500	Lamb Weston Holdings, Inc.	107,341	171,275
800	Landstar System, Inc.	68,832	87,360
6,270	Las Vegas Sands Corp.	370,044	478,777
21,500	Lazard Ltd	834,696	1,051,565
1,136	Lear Corporation	162,060	211,080
1,400	Legg Mason, Inc.	50,554	48,622
2,500	Leggett & Platt, Incorporated	80,674	111,600
2,500	Leidos Holdings, Inc.	129,155	147,500
1,890	LendingTree, Inc.	679,445	404,082
10,428	Lennar Corporation	483,724	546,509
609	Lennox International Inc.	103,481	121,891
17,600	Lexicon Pharmaceuticals, Inc.	285,967	211,200
2,200	Liberty Broadband Corporation	190,720	166,552
25,023	Liberty Media Corporation	751,478	1,095,700
2,500	Liberty Property Trust	97,901	110,825
879	Life Storage, Inc.	73,221	85,535
6,439	Ligand Pharmaceuticals Incorporated	581,453	1,333,968
18,200	Linamar Corporation	956,336	799,834
1,100	Lincoln Electric Holdings, Inc.	96,849	96,536
6,904	Lincoln National Corporation	376,456	429,774

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
424	Littelfuse, Inc.	\$ 98,330	\$ 96,748
25,080	Live Nation Entertainment, Inc.	935,209	1,218,136
16,600	LKQ Corporation	566,383	529,540
8,436	Lockheed Martin Corporation	1,442,393	2,492,247
4,951	Loews Corporation	205,466	239,034
916	LogMeIn, Inc.	101,216	94,577
5,344	Lonza Group AG	685,279	1,418,142
11,400	L'Oreal	1,212,935	2,815,080
3,970	LOTTE Chemical Corporation	920,422	1,239,623
15,361	Lowe's Companies, Inc.	776,146	1,468,051
1,500	LPL Financial Holdings Inc.	61,271	98,310
1,700	Lululemon Athletica Canada Inc.	90,243	212,245
26,680	Lumentum Holdings Inc.	747,112	1,544,772
8,525	LyondellBasell Industries N.V.	708,993	936,471
5,333	M&T Bank Corporation	733,665	907,410
11,655	Macerich Company, (The)	670,917	662,354
1,400	Macquarie Infrastructure Corporation	112,322	59,080
13,900	MacroGenics, Inc.	355,300	287,035
5,320	Macy's, Inc.	143,146	199,128
2,766	Madison Square Garden Company, (The)	284,613	857,986
20,100	Makita Corporation	909,848	900,975
1,100	Manhattan Associates, Inc.	53,862	51,711
1,200	ManpowerGroup Inc.	130,756	103,272
27,079	Marathon Oil Corporation	538,742	564,868
15,871	Marathon Petroleum Corporation	783,168	1,113,509
242	Markel Corporation	237,632	262,413
657	MarketAxess Holdings Inc.	123,522	129,994
12,507	Marriott International, Inc.	1,176,787	1,583,386
18,065	Marsh & McLennan Companies, Inc.	748,624	1,480,788
7,129	Martin Marietta Materials, Inc.	1,366,841	1,592,120
7,000	Marvell Technology Group Ltd.	114,320	150,080
43,909	Masco Corporation	1,566,492	1,643,075
793	Masimo Corporation	79,285	77,436
23,803	MasterCard Incorporated	2,051,504	4,677,766
603	Match Group, Inc.	12,049	23,360
6,600	Mattel, Inc.	172,728	108,372
4,699	Maxim Integrated Products, Inc.	213,003	275,643
15,045	MaxLinear, Inc.	377,593	234,552
2,150	McCormick & Company, Incorporated	145,189	249,594
19,877	McDonald's Corporation	2,387,236	3,114,527
3,491	McKesson Corporation	391,576	465,699
3,600	MDU Resources Group, Inc.	97,125	103,248
5,994	Medical Properties Trust, Inc.	78,896	84,156
19,700	Medicines Company, (The)	600,342	722,990
1,600	Mednax, Inc.	107,391	69,248
23,214	Medtronic Public Limited Company	1,325,280	1,987,351
46,298	Merck & Co., Inc.	2,187,332	2,810,289
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,653,568
400	Mercury General Corporation	24,397	18,224
15,058	MetLife, Inc.	621,498	656,529
1,230	Mettler-Toledo International Inc.	624,029	711,715
7,703	MFA Financial, Inc.	63,295	58,389
9,000	MGM Resorts International	264,126	261,270
9,180	Michael Kors Holdings Limited	600,738	611,388
2,300	Michaels Companies, Inc., (The)	47,332	44,091

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
13,205	Microchip Technology Incorporated	\$ 798,028	\$ 1,200,995
40,588	Micron Technology, Inc.	1,019,245	2,128,435
165,885	Microsoft Corporation	7,549,950	16,357,920
2,026	Mid-America Apartment Communities, Inc.	187,258	203,957
8,676	Middleby Corporation, (The)	926,039	905,948
37,500	MISUMI Group Inc.	1,077,831	1,093,531
951	MKS Instruments, Inc.	94,245	91,011
1,095	Mohawk Industries, Inc.	200,122	234,626
1,081	Molina Healthcare, Inc.	109,701	105,873
3,067	Molson Coors Brewing Company	185,300	208,679
24,872	Mondelez International, Inc.	752,810	1,019,752
32,200	Mondi plc	811,591	871,922
716	Monolithic Power Systems, Inc.	99,196	95,708
11,862	Monster Beverage 1990 Corporation	535,484	679,693
6,700	Moody's Corporation	794,849	1,142,752
41,820	Morgan Stanley	1,638,215	1,982,268
300	Morningstar, Inc.	23,581	38,475
6,000	Mosaic Company, (The)	266,755	168,300
2,789	Motorola Solutions, Inc.	166,289	324,556
800	MSC Industrial Direct Co., Inc.	78,380	67,880
3,936	MSCI Inc.	532,895	651,132
7,500	MSG Networks Inc.	98,675	179,625
13,900	Murata Manufacturing Co., Ltd.	1,758,097	2,336,641
2,700	Murphy Oil Corporation	123,127	91,179
8,889	Mylan B.V.	309,414	321,248
12,800	Myriad Genetics, Inc.	285,223	478,336
6,619	Nabors Industries Ltd	71,402	42,428
2,600	Nasdaq, Inc.	128,793	237,302
1,500	National Fuel Gas Company	88,086	79,440
15,627	National Instruments Corporation	572,999	656,021
6,538	National Oilwell Varco, Inc.	316,514	283,749
2,600	National Retail Properties, Inc.	111,559	114,296
4,450	Navient Corporation	49,892	57,984
2,400	NCR Corporation	105,887	71,952
10,248	Nektar Therapeutics	769,665	500,410
56,550	Nestle S.A.	2,866,851	4,379,185
8,450	NetApp, Inc.	461,811	663,579
9,349	Netflix, Inc.	927,931	3,659,479
1,500	Neurocrine Biosciences, Inc.	65,985	147,360
5,568	New Residential Investment Corp.	91,914	97,384
8,100	New York Community Bancorp, Inc.	112,937	89,424
32,532	Newell Brands Inc.	920,951	839,000
3,620	Newfield Exploration Company	179,810	109,505
144	NewMarket Corporation	65,592	58,248
18,259	Newmont Mining Corporation	770,154	688,547
21,235	News Corporation	287,507	329,881
16,900	NextEra Energy, Inc.	1,785,868	2,822,807
92,100	NHK SPRING Co.,Ltd.	758,657	868,076
5,170	Nice Ltd	463,609	536,491
6,083	Nielsen Holdings PLC	247,572	188,147
22,291	NIKE, Inc.	851,578	1,776,147
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,608,119
5,887	NiSource Inc.	64,150	154,710
8,510	Noble Energy, Inc.	336,994	300,233
27,000	Norbord Inc.	780,752	1,109,597

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,000	Nordson Corporation	\$ 122,363	\$ 128,410
2,150	Nordstrom, Inc.	102,313	111,327
7,741	Norfolk Southern Corporation	763,302	1,167,885
4,326	Northern Trust Corporation	290,064	445,102
8,667	Northrop Grumman Corporation	1,330,332	2,666,836
3,438	Norwegian Cruise Line Holdings Ltd.	178,041	162,446
5,390	Novanta Inc.	305,984	335,797
30,600	Novartis AG	1,739,703	2,319,923
59,200	Novo Nordisk A/S	1,222,501	2,745,937
53,913	Novozymes A/S	2,157,299	2,734,724
20,086	NRG Energy, Inc.	512,367	616,640
7,212	Nu Skin Enterprises, Inc.	382,807	563,906
5,100	Nuance Communications, Inc.	89,928	70,814
5,600	Nucor Corporation	266,429	350,000
1,872	Nutanix, Inc.	101,727	96,539
37,220	Nutrien Ltd.	3,043,272	2,024,024
2,966	nVent Electric	46,033	74,447
16,399	NVIDIA Corporation	1,154,077	3,884,923
50	NVR, Inc.	107,588	148,518
6,349	NXP Semiconductors N.V.	698,470	693,755
26,867	Occidental Petroleum Corporation	2,030,406	2,248,231
3,400	OGE Energy Corp.	119,211	119,714
1,508	Okta, Inc.	78,252	75,958
1,100	Old Dominion Freight Line, Inc.	103,855	163,856
4,500	Old Republic International Corporation	91,221	89,595
2,794	Olin Corporation	80,584	80,244
3,400	Omega Healthcare Investors, Inc.	113,246	105,400
27,769	Omnicom Group Inc.	1,908,986	2,117,942
47,200	OMV Aktiengesellschaft	1,824,031	2,676,613
7,174	On Semiconductor Corporation	116,811	159,514
1,308	OneMain Holdings, Inc.	36,163	43,543
28,192	Oneok, Inc.	946,476	1,968,647
16,400	ONEX Corporation	1,222,128	1,202,962
84,885	Oracle Corporation	3,211,886	3,740,033
48,700	ORANGE	811,522	815,652
1,888	O'Reilly Automotive, Inc.	337,925	516,500
64,300	ORIX Corporation	879,288	1,017,051
1,397	Oshkosh Corporation	95,776	98,237
2,900	OUTFRONT Media Inc.	73,960	56,405
11,530	Owens Corning	530,526	730,656
42,161	Owens-Illinois, Inc.	1,036,300	708,726
27,633	PACCAR Inc	1,391,977	1,712,141
6,400	Packaging Corporation of America	713,071	715,456
2,200	PacWest Bancorp	112,595	108,724
1,500	Palo Alto Networks, Inc.	175,950	308,205
151,100	Paragon Banking Group PLC	612,818	956,753
3,800	Paramount Group, Inc.	61,008	58,520
3,406	Park Hotels & Resorts Inc.	90,282	104,326
4,521	Parker-Hannifin Corporation	554,425	704,598
23,003	Parsley Energy, Inc.	682,325	696,531
3,800	Patterson-UTI Energy, Inc.	86,286	68,400
5,441	Paychex, Inc.	222,297	371,892
873	Paycom Software, Inc.	93,604	86,279
34,931	PayPal, Inc.	1,823,330	2,908,704
1,982	PBF Energy Inc.	56,912	83,105

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
600	Penske Automotive Group, Inc.	\$ 28,088	\$ 28,110
2,966	Pentair Public Limited Company	94,108	124,809
539	Penumbra, Inc.	79,880	74,463
5,800	People's United Financial, Inc.	82,395	104,922
45,906	PepsiCo, Inc.	4,275,627	4,997,786
5,172	PerkinElmer, Inc.	319,040	378,746
16,256	Perrigo Company Public Limited Company	1,413,481	1,185,225
40,400	Peugeot SA	648,409	922,626
99,799	Pfizer Inc.	2,634,109	3,620,708
9,014	PG&E Corporation	480,902	383,636
26,694	Philip Morris International Inc.	2,274,680	2,155,274
29,400	Philips Lighting B.V.	675,210	763,753
11,473	Phillips 66	836,248	1,288,533
900	Pilgrim's Pride Corporation	20,257	18,117
1,243	Pinnacle Financial Partners, Inc.	77,118	76,258
2,000	Pinnacle Foods Inc.	116,593	130,120
2,600	Pinnacle West Capital Corporation	161,341	209,456
2,941	Pioneer Natural Resources Company	369,907	556,555
4,300	Platform Specialty Products Corporation	56,072	49,880
65,300	Plus500 Ltd	784,352	1,392,329
16,607	PNC Financial Services Group, Inc., (The)	1,777,133	2,243,606
1,100	Polaris Industries Inc.	94,289	134,398
700	Pool Corporation	81,172	106,050
1,700	Popular, Inc.	69,741	76,857
8,000	Portola Pharmaceuticals, Inc.	189,470	302,160
2,798	POSCO	627,753	825,969
1,023	Post Holdings, Inc.	87,948	87,998
109,300	Poste Italiane S.p.A.	889,383	914,987
4,287	PPG Industries, Inc.	264,121	444,691
12,184	PPL Corporation	364,275	347,853
888	PRA Health Sciences, Inc.	84,556	82,904
5,669	Praxair, Inc.	678,744	896,552
700	Premier, Inc.	22,283	25,466
15,391	Principal Financial Group, Inc.	855,839	814,953
49,262	Procter & Gamble Company, (The)	3,695,243	3,845,392
39,800	Progenics Pharmaceuticals, Inc.	192,708	319,992
64,158	Progressive Corporation, (The)	2,125,853	3,794,946
24,995	Prologis, Inc.	1,256,444	1,641,922
885	Proofpoint, Inc.	105,909	102,049
1,144	Prosperity Bancshares, Inc.	72,777	78,204
5,800	Prothena Corporation Public Limited Company	248,276	84,564
12,146	Prudential Financial, Inc.	1,072,196	1,135,772
2,100	PTC Inc.	112,564	197,001
5,300	PTC Therapeutics, Inc.	271,171	178,769
12,316	Public Service Enterprise Group Incorporated	502,964	666,788
2,591	Public Storage	395,675	587,794
18,990	PulteGroup, Inc.	500,065	545,963
46,639	Pure Storage, Inc.	963,094	1,113,739
5,500	PVH Corp.	775,003	823,460
39,300	QEP Resources, Inc.	512,309	481,818
4,100	Qiagen N.V.	123,368	148,256
29,623	Qorvo, Inc.	853,560	2,374,876
25,504	Qualcomm Incorporated	1,411,272	1,431,284
2,600	Quanta Services, Inc.	63,847	86,840
23,273	Quest Diagnostics Incorporated	2,285,067	2,558,634

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
7,800	Qurate Retail Group, Inc.	\$ 162,602	\$ 165,516
3,180	Ralph Lauren Corporation	378,183	399,790
4,160	Range Resources Corporation	176,605	69,597
14,700	Raymond James Financial, Inc.	722,027	1,313,445
2,488	Rayonier Inc.	70,743	96,261
18,989	Raytheon Company	1,729,637	3,668,295
2,200	Realogy Holdings Corp.	67,617	50,160
1,235	RealPage, Inc.	67,865	68,049
5,100	Realty Income Corporation	265,657	274,329
27,000	Reckitt Benckiser Group PLC	749,933	2,224,001
7,324	Red Hat, Inc.	818,842	984,126
121,200	Redrow PLC	857,457	852,876
700	Regal Beloit Corporation	53,642	57,260
2,600	Regency Centers Corporation	175,256	161,408
4,568	Regeneron Pharmaceuticals, Inc.	653,721	1,575,914
65,268	Regions Financial Corporation	894,872	1,160,465
1,164	Reinsurance Group of America, Incorporated	148,753	155,371
1,200	Reliance Steel & Aluminum Co.	95,337	105,048
744	RenaissanceRe Holdings Ltd	107,118	89,518
10,268	Repligen Corporation	336,117	483,007
56,400	Repsol, S.A.	879,960	1,103,972
27,896	Republic Services, Inc.	901,236	1,906,971
2,500	ResMed Inc.	185,889	258,950
3,800	Retail Properties of America, Inc.	53,108	48,564
1,169	RingCentral, Inc.	84,579	82,239
12,900	Rinnai Corporation	1,223,546	1,137,841
18,000	Rio Tinto PLC	762,283	998,347
17,910	Ritchie Bros. Auctioneers Incorporated	581,255	611,089
15,600	Robert Half International Inc.	528,141	1,015,560
9,900	Roche Holding AG	2,082,024	2,198,948
2,837	Rockwell Automation, Inc.	333,825	471,595
6,059	Rockwell Collins, Inc.	660,875	816,026
7,690	Rogers Corporation	1,133,382	857,127
1,600	Rollins, Inc.	61,197	84,128
3,785	Roper Technologies, Inc.	647,269	1,044,319
7,897	Ross Stores, Inc.	329,262	669,271
10,000	Royal Bank of Canada	795,244	752,518
23,140	Royal Caribbean Cruises Ltd	1,119,249	2,397,304
27,400	Royal Dutch Shell PLC	745,943	952,368
1,100	Royal Gold, Inc.	78,595	102,124
433,200	Royal Mail PLC	2,967,391	2,890,546
847	RPC, Inc.	16,500	12,341
2,200	RPM International Inc.	121,315	128,304
2,201	RSP Permian, Inc.	71,940	96,888
890	Ryder System, Inc.	44,723	63,955
9,714	S&P Global Inc.	887,329	1,980,587
3,900	Sabre Corporation	83,119	96,096
799	Sage Therapeutics Inc.	122,616	125,067
14,312	Salesforce.com, Inc.	1,009,980	1,952,157
44,850	Samsung Electronics Co., Ltd.	1,337,622	1,877,301
1,800	Santander Consumer USA Holdings Inc.	23,261	34,362
30,000	SAP SE	1,794,518	3,465,872
525,000	Saras S.p.A.	1,288,794	1,272,513
6,689	Sarepta Therapeutics, Inc.	336,954	884,152
6,000	SBA Communications Corporation	899,301	990,720

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,386	SCANA Corporation	\$ 119,218	\$ 91,909
52,763	Schlumberger Omnes, Inc.	3,674,396	3,536,704
700	Scotts Miracle-Gro Company, (The)	65,375	58,212
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,176,003
6	Seaboard Corporation	23,190	23,776
1,900	Seagate Technology Public Limited Company	111,645	107,293
2,616	Sealed Air Corporation	77,778	111,049
16,487	Seattle Genetics, Inc.	374,998	1,094,572
17,200	Seaworld Entertainment, Inc.	267,995	375,304
2,300	SEI Investments Company	121,096	143,796
5,687	Sempra Energy	459,211	660,318
4,400	Senior Housing Properties Trust	88,547	79,596
2,962	Sensata Technologies B.V.	123,488	140,932
3,200	Service Corporation International	99,524	114,528
2,509	ServiceMaster Global Holdings, Inc.	103,703	149,210
3,000	ServiceNow, Inc.	277,775	517,410
1,000	SGS SA	1,619,404	2,660,758
2,337	Sherwin-Williams Company, (The)	628,404	952,491
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,103,578
25,100	Ship Healthcare Holdings, Inc.	677,178	947,213
10,600	Showa Denko K.K.	413,511	470,835
1,000	Signature Bank	142,013	127,880
1,000	Silgan Holdings Inc.	29,681	26,830
5,287	Simon Property Group, Inc.	719,872	899,795
24,700	Sinclair Broadcast Group, Inc.	242,255	794,105
598,000	Sinopec Shanghai Petrochemical Co., Ltd.	362,370	364,344
21,500	Sirius XM Holdings Inc.	110,725	145,555
7,980	SiteOne Landscape Supply, Inc.	288,987	670,081
19,903	Six Flags Operations Inc.	904,921	1,394,205
14,256	Sixt SE	1,220,334	1,118,517
13,881	SK Hynix Inc.	814,533	1,067,386
7,695	SK Innovation Co., Ltd.	670,708	1,394,697
2,600	Skechers U.S.A., Inc.	72,112	78,026
3,244	Skyworks Solutions, Inc.	306,078	313,533
1,400	SL Green Realty Corp.	174,997	140,742
7,900	SLM Corporation	94,830	90,455
1,800	SM Energy Company	39,971	46,242
7,300	SMC Corporation	1,719,887	2,677,732
192,600	Smith & Nephew PLC	3,916,564	4,399,766
940	Snap-on Incorporated	80,953	151,077
48,400	Societa Iniziative Autostradali e Serviz	786,676	728,972
61,800	Sompo Holdings, Inc.	2,275,313	2,499,562
1,700	Sonoco Products Company	89,506	89,250
10,900	Sotheby's	362,061	592,306
377,000	South32 Limited	789,088	1,005,553
17,498	Southern Company, (The)	776,287	810,332
1,400	Southern Copper Corporation	51,367	65,618
9,067	Southwest Airlines Co.	242,483	461,329
4,400	Spark Therapeutics, Inc.	245,893	364,144
400	Spectrum Brands Holdings, Inc.	55,605	32,648
1,955	Spirit AeroSystems Holdings, Inc.	114,177	167,954
7,600	Spirit Realty Capital, Inc.	64,666	61,028
2,420	Splunk Inc.	154,637	239,846
10,400	Sprint Corporation	89,634	56,576
2,700	Sprouts Farmers Market, Inc.	63,418	59,589

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,035	Square, Inc.	\$ 148,475	\$ 310,357
3,495	SS&C Technologies, Inc.	135,473	181,391
50,000	SSE PLC	913,854	894,469
17,949	Stanley Black & Decker, Inc.	1,881,860	2,383,807
23,006	Starbucks Corporation	736,401	1,123,843
14,837	Starr Peak Exploration Ltd.	374,627	349,002
4,300	Starwood Property Trust, Inc.	96,892	93,353
10,923	State Street Corporation	789,374	1,016,822
4,100	Steel Dynamics, Inc.	144,536	188,395
1,530	Stericycle, Inc.	122,092	99,894
1,417	Steris PLC	116,824	148,799
3,920	Sterling Bancorp	95,065	92,120
77,300	STMicroelectronics N.V.	632,736	1,726,965
3,100	Store Capital Corporation	71,492	84,940
8,799	Stryker Corporation	896,211	1,485,799
22,200	Subaru Corporation.	789,929	646,368
57,700	Sumitomo Dainippon Pharma Co., Ltd.	884,225	1,221,564
26,200	Sumitomo Heavy Industries, Ltd.	639,289	884,648
1,300	Sun Communities, Inc.	106,637	127,244
33,000	Sundrug Co.,Ltd.	1,151,200	1,337,697
15,159	SunTrust Banks, Inc.	698,579	1,000,797
27,000	Sushiro Global	1,108,056	1,633,187
1,700	SVB Financial Group	407,655	490,892
18,500	Symantec Corporation	442,610	382,025
16,692	Synchrony Financial	463,301	557,179
6,879	Synopsys, Inc.	503,851	588,636
1,959	Synovus Financial Corp.	81,900	103,494
8,960	Sysco Corporation	354,889	611,878
21,200	Sysmex Corporation	1,216,008	1,979,037
11,011	T. Rowe Price Group, Inc.	1,062,109	1,278,267
1,100	Tableau Software, Inc.	58,882	107,525
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,049,104
2,761	Take-Two Interactive Software, Inc.	236,514	326,792
7,805	Tapestry, Inc.	346,142	364,572
3,600	Targa Resources Corp.	195,955	178,164
25,624	Target Corporation	1,593,302	1,950,499
1,000	Taubman Centers, Inc.	64,697	58,760
2,600	TCF Financial Corporation	46,679	64,012
4,816	TD Ameritrade Holding Corporation	217,564	263,772
16,005	TE Connectivity Ltd.	815,795	1,441,410
53,300	TEGNA Inc.	511,715	578,305
5,290	Teledyne Technologies Incorporated	944,385	1,053,027
3,460	Teleflex Incorporated	858,354	928,007
61,600	Telefonica S A	664,493	523,514
1,400	Telephone and Data Systems, Inc.	37,118	38,388
700	Tempur Sealy International, Inc.	32,523	33,635
2,260	Teradata Corporation	97,804	90,739
3,500	Teradyne, Inc.	112,369	133,245
1,100	Terex Corporation	34,543	46,409
584	Tesaro, Inc.	80,577	25,970
2,340	Tesla Inc.	707,160	802,503
873	Texas Capital Bancshares, Inc.	82,849	79,880
24,765	Texas Instruments Incorporated	1,537,316	2,730,341
6,569	Textron Inc.	266,308	432,963
829	Tfs Financial Corporation	13,600	13,073

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
7,369	Thermo Fisher Scientific Inc.	\$ 832,470	\$ 1,526,415
900	Thor Industries, Inc.	89,011	87,651
5,100	Tiffany & Co.	415,858	671,160
1,174	Timken Company, (The)	54,457	51,128
53,382	TJX Companies, Inc., (The)	3,297,301	5,080,899
5,254	T-Mobile USA, Inc.	336,531	313,927
6,700	Tokyo Electron Limited	648,813	1,150,490
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	802,196
2,500	Toll Brothers, Inc.	95,409	92,475
4,985	Torchmark Corporation	305,075	405,829
7,775	Toro Company, (The)	335,071	468,444
80,700	Toshiba TEC Corporation	439,404	491,784
47,900	Tosoh Corporation	706,754	742,512
52,283	Total SA	2,625,100	3,187,056
11,300	Total System Services, Inc.	796,779	955,076
4,260	Tractor Supply Company	296,029	325,847
35,800	Transcontinental Inc.	871,647	830,875
972	TransDigm Group Incorporated	264,166	335,476
7,400	Transocean Ltd.	233,192	99,456
22,367	TransUnion	962,033	1,602,372
6,436	Travelers Companies, Inc., (The)	511,872	787,380
1,046	Treehouse Foods, Inc.	87,686	54,925
1,600	Tribune Media Company	61,608	61,232
40,300	Trimble Inc.	851,396	1,323,452
2,500	Trinity Industries, Inc.	67,228	85,650
1,850	TripAdvisor LLC	69,061	103,064
121,300	Tsugami Corporation	941,168	1,076,494
82,772	Twenty-First Century Fox, Inc.	2,141,885	4,086,259
1,259	Twilio Inc.	69,561	70,529
15,926	Twitter, Inc.	378,271	695,488
2,750	Two Harbors Investment Corp.	43,458	43,450
3,230	Tyler Technologies, Inc.	617,453	717,383
13,606	Tyson Foods, Inc.	700,015	936,773
30,613	U.S. Bancorp	1,182,264	1,531,262
4,767	UDR, Inc.	169,924	178,953
3,000	UGI Corporation	148,886	156,210
985	Ultra Salon, Cosmetics & Fragrance, Inc.	225,539	229,958
500	Ultimate Software Group, Inc., (The)	99,770	128,655
11,300	Ultra Clean Holdings, Inc.	237,300	187,580
13,300	ULVAC, Inc.	758,499	509,114
3,856	Umpqua Holdings Corporation	90,737	87,107
6,422	Under Armour, Inc.	176,133	139,856
11,600	Unifi, Inc.	141,762	367,720
34,000	Unilever PLC	1,579,298	1,879,520
14,306	Union Pacific Corporation	1,118,561	2,026,874
4,301	United Continental Holdings, Inc.	260,749	299,909
11,806	United Parcel Service, Inc.	1,047,100	1,254,151
5,718	United Rentals, Inc.	860,073	844,091
286	United States Cellular Corporation	10,957	10,593
3,200	United States Steel Corporation	96,957	111,200
12,899	United Technologies Corporation	1,238,405	1,612,762
800	United Therapeutics Corporation	106,947	90,520
34,975	UnitedHealth Group Incorporated	3,257,738	8,580,767
3,000	Uniti Group Inc.	77,030	60,090
2,250	Univar Inc.	65,599	59,040

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
795	Universal Display Corporation	\$ 102,662	\$ 68,370
9,674	Universal Electronics Inc.	636,425	319,726
1,520	Universal Health Services, Inc.	175,990	169,389
16,978	Unum Group	717,850	628,016
1,300	Urban Outfitters, Inc.	30,891	57,915
3,450	US Foods Holding Corp.	94,419	130,479
10,440	USG Corporation	316,836	450,173
13,985	V.F. Corporation	858,476	1,140,057
3,900	Vail Resorts, Inc.	717,267	1,069,341
25,700	Valeo	866,528	1,404,883
16,000	Valero Energy Corporation	1,047,463	1,773,280
1,479	Validus Holdings, Ltd.	81,843	99,980
400	Valmont Industries, Inc.	61,951	60,300
3,863	Valvoline, Inc.	89,064	83,325
3,029	Varian Medical Systems, Inc.	262,177	344,458
1,500	Vectren Corporation	87,898	107,175
13,850	Veeva Systems Inc.	548,638	1,064,511
6,131	Ventas, Inc.	354,151	349,160
88,320	VEREIT, Inc.	697,873	657,101
5,553	VeriSign, Inc.	540,990	763,093
2,685	Verisk Analytics, Inc.	219,641	289,013
72,231	Verizon Communications Inc.	3,057,878	3,633,942
2,000	Versum Materials, Inc.	62,561	74,300
6,131	Vertex Pharmaceuticals Incorporated	669,175	1,042,025
6,165	Viacom Inc.	250,455	185,936
37,100	Viavi Solutions Inc.	301,959	379,904
5,200	VICI Properties Inc.	100,981	107,328
20,731	Virtu Financial, Inc.	418,619	550,408
39,637	Visa Inc.	2,095,260	5,249,921
21,700	Vishay Intertechnology, Inc.	311,242	503,440
500	Visteon Corporation	48,976	64,620
5,797	Vistra Energy Corp.	106,850	137,157
1,129	VMware, Inc.	107,039	165,929
3,010	Vornado Realty Trust	202,586	222,499
2,800	Voya Financial, Inc.	106,205	131,600
2,177	Vulcan Materials Company	169,004	280,964
1,800	W. P. Carey Inc.	113,590	119,430
1,600	W. R. Berkley Corporation	112,622	115,856
1,200	W. R. Grace & Co.	84,057	87,972
1,582	W. W. Grainger, Inc.	351,243	487,889
900	WABCO Holdings Inc.	109,834	105,318
14,497	Walgreens Boots Alliance, Inc.	847,724	870,037
24,507	Walmart Inc.	1,608,515	2,099,025
25,632	Walt Disney Company, (The)	1,739,888	2,686,490
19,337	Waste Management, Inc.	1,148,163	1,572,872
2,050	Waters Corporation	270,573	396,860
500	Watsco, Inc.	72,561	89,140
604	Wayfair Inn, Inc.	46,497	71,731
14,200	Weatherford International Ltd.	94,466	46,718
1,470	Webster Financial Corporation	73,175	93,639
11,938	WEC Energy Group Inc.	620,955	771,792
2,400	Weingarten Realty Investors	78,497	73,944
2,533	Welbilt, Inc.	51,333	56,511
771	WellCare Health Plans, Inc.	114,505	189,851
77,687	Wells Fargo & Company	3,140,544	4,306,967

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
6,464	Welltower Inc.	\$ 404,646	\$ 405,228
2,800	Wendy's Company, (The)	38,108	48,104
9,900	Werner Enterprises, Inc.	351,940	371,745
953	WESCO International, Inc.	64,511	54,416
8,420	West Pharmaceutical Services, Inc.	759,587	836,022
1,800	Western Alliance Bancorporation	88,351	101,898
5,298	Western Digital Corporation	290,968	410,118
329,600	Western Forest Products Inc.	624,718	671,503
8,196	Western Union Company, (The)	152,260	166,625
1,400	Westinghouse Air Brake Technologies Corporation	112,274	138,012
700	Westlake Chemical Corporation	51,577	75,341
4,333	WestRock Company	204,548	247,068
4,980	WEX Inc.	561,134	948,590
27,866	Weyerhaeuser Company	771,817	1,015,994
797,000	WH Group Limited	652,058	649,144
1,200	Whirlpool Corporation	151,195	175,476
39,500	Whitbread PLC	2,398,608	2,064,614
52	White Mountains Insurance Group Ltd	45,506	47,144
1,525	Whiting Petroleum Corporation	43,088	80,398
26,005	Williams Companies, Inc., (The)	743,095	704,996
1,500	Williams-Sonoma, Inc.	76,538	92,070
2,228	Willis Towers Watson Public Limited Company	324,539	337,765
981	Wintrust Financial Corporation	89,321	85,396
2,409	Workday, Inc.	225,571	291,778
15,200	World Wrestling Entertainment, Inc.	192,484	1,106,864
5,000	WorldPay SF, Inc.	352,049	408,900
6,709	WPX Energy, Inc.	83,765	120,963
1,793	Wyndham Destinations Inc.	42,986	79,376
1,793	Wyndham Hotel & Resorts Inc.	52,261	105,482
1,810	Wynn Resorts, Limited	234,189	302,885
18,730	Xcel Energy Inc.	729,784	855,586
4,250	Xerox Corporation	116,502	102,000
4,800	Xilinx, Inc.	204,488	313,248
4,357	XI Capital Finance (Europe) PLC.	135,369	243,774
2,137	XPO Logistics, Inc.	132,104	214,085
12,700	Xylem Inc.	790,954	855,726
6,353	Yum China Holdings, Inc.	196,149	244,336
7,501	Yum! Brands, Inc.	426,538	586,728
3,300	Zayo Group Holdings, Inc.	107,272	120,384
900	Zebra Technologies Corporation	83,492	128,925
1,807	Zendesk, Inc.	98,954	98,463
2,895	Zillow Group, Inc.	106,470	171,734
3,429	Zimmer Biomet Holdings, Inc.	310,765	382,128
11,921	Zions Bancorporation	501,633	628,117
13,656	Zoetis Inc.	637,789	1,163,355
12,400	Zynga Inc.	39,342	50,468
TOTAL COMMON STOCKS		\$ 754,559,724	\$ 1,047,186,815

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
28,000	ACS, Actividades de Construccion y Service	\$ -	\$ 32,010
56,400	Repsol, S.A.	-	28,834
TOTAL COMMON STOCK EQUIVALENTS		<u>\$ -</u>	<u>\$ 60,844</u>
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		<u>\$ 754,559,724</u>	<u>\$ 1,047,247,659</u>
EQUITY FUNDS			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	\$ 34,983,458	\$ 40,635,122
1,493,007	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	53,279,979	59,451,578
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	100,399,779
2,300,607	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,715,123	36,905,190
1,270,828	Northern Trust Global Sustainability Index Fund	15,717,300	17,766,181
4,046,889	Principal International Small Capitalization Value Portfolio	29,451,969	29,306,537
11,073,908	T.Rowe Price Emerging Markets	69,557,610	70,379,478
2,849,702	William Blair Emerging Markets Growth Fund	33,502,810	43,628,943
TOTAL EQUITY FUNDS		<u>\$ 364,289,377</u>	<u>\$ 398,472,808</u>
EMERGING MARKETS DISCOUNTED ASSETS			
4,854,041	Lazard Wilmington Emerging Markets	<u>\$ 100,671,500</u>	<u>\$ 86,596,087</u>
TOTAL EQUITY INVESTMENTS		<u>\$ 1,219,520,601</u>	<u>\$ 1,532,316,554</u>

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 70,137,861	\$ 83,227,777
TOTAL HEDGE FUNDS		<u>\$ 70,137,861</u>	<u>\$ 83,227,777</u>
REAL ASSETS			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,618,573	\$ 8,109,342
	AG Realty Fund VIII, L.P.	3,671,288	3,934,308
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,331,472
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,887,141	7,688,523
	Fundamental Partners III, L.P.	13,295,887	12,010,831
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,204,502
	Principal Real Estate Debt Fund L.P.	3,492,994	3,408,713
	Principal Real Estate Debt Fund II, L.P.	3,113,349	3,127,182
	Western Technology Investment-Venture Lending VI & Leasing	1,106,844	1,343,537
	Western Technology Investment-Venture Lending VII & Leasing	3,517,504	3,340,400
TOTAL REAL ASSETS		<u>69,437,464</u>	<u>70,498,810</u>
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,819,764	\$ 10,607,349
	Beyond Fossil Fuels Balanced Fund	28,456,084	31,945,101
	Moderate Balanced Fund	68,220	89,307
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		<u>38,344,068</u>	<u>42,641,757</u>
TOTAL OTHER INVESTMENTS		<u>\$ 177,919,393</u>	<u>\$ 196,368,344</u>
TOTAL INVESTMENTS		<u>\$ 3,010,213,075</u>	<u>\$ 3,326,263,992</u>

OTHER INVESTMENTS