

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

May 31, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS

	<u>COST</u>	<u>VALUE</u>
Short-Term Investments	\$ 8,607,206	\$ 8,607,206
Fixed Maturity Synthetic Guaranteed Investment Contracts	39,918,221	39,918,221
Constant Duration Synthetic Guaranteed Investment Contracts	138,125,798	138,125,798
TOTAL STABLE VALUE INVESTMENTS	\$ 186,651,225	\$ 186,651,225

SHORT-TERM INVESTMENTS

Short-term Investments	\$ 96,904,536	\$ 96,904,536
TOTAL SHORT-TERM INVESTMENTS	\$ 96,904,536	\$ 96,904,536

FIXED-INCOME INVESTMENTS

Bonds	\$ 953,037,977	\$ 961,401,391
Bond funds	239,938,298	258,830,462
Asset-backed & Mortgage-backed Securities	99,451,032	98,807,678
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,292,427,306	\$ 1,319,039,532

EQUITY INVESTMENTS

Common stocks and equivalents	\$ 728,958,705	\$ 1,003,608,017
Equity funds	359,540,214	383,356,958
Emerging Markets Discounted Assets	75,661,434	84,831,400
TOTAL EQUITY INVESTMENTS	\$ 1,164,160,353	\$ 1,471,796,375

OTHER INVESTMENTS

Hedge funds	\$ 103,694,935	\$ 113,900,289
Real Assets	82,732,005	84,917,218
Participation in the United Church Funds, Inc.	39,288,535	42,383,014
TOTAL OTHER INVESTMENTS	\$ 225,715,475	\$ 241,200,521

TOTAL INVESTMENTS

\$ 2,965,858,895	\$ 3,315,592,189
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PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 8,607,206	\$ 8,607,206
TOTAL SHORT-TERM INVESTMENT				\$ 8,607,206	\$ 8,607,206
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,656,935
112,353	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	113,187	112,299
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,614	1,588,693
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	1,000,783
929,471	CenterPoint Energy, Inc.	2.16	10/15/2021	948,605	936,780
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,028,417
1,000,000	Chase Issuance Trust	1.26	7/15/2019	998,477	999,959
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,144,349
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	999,510
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,401,494
700,000	GM Financial Automobile	1.69	3/20/2019	699,950	700,834
701,433	Toyota Auto Receivables 2012-A Owner Trust	1.34	6/17/2019	701,331	701,391
Total Asset-Backed Securities				\$ 12,329,204	\$ 12,271,444
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage	2.51	11/15/2049	\$ 1,493,461	\$ 1,464,387
549,860	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	572,542	560,592
152,394	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	157,418	153,260
881,400	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	954,667	915,010
472,171	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	491,057	481,955
261,510	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	266,291	262,680
309,508	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	320,389	313,489
667,349	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	693,835	681,768
1,412,556	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,433,082	1,417,384
9,471	Federal Home Loan Mortgage Corporation	2.25	3/15/2033	9,694	9,465
54,729	Federal National Mortgage Association	5.00	3/25/2018	58,637	55,124
416,089	Federal National Mortgage Association	2.00	1/25/2041	422,980	413,283
277,676	Federal National Mortgage Association	1.75	2/25/2022	282,622	278,460
497,870	Federal National Mortgage Association	3.50	10/25/2029	515,840	509,254
582,854	Federal National Mortgage Association	3.00	2/25/2038	608,172	594,707
824,282	Federal National Mortgage Association	3.00	8/25/2038	858,509	841,090
201,424	Federal National Mortgage Association	4.00	11/25/2037	212,880	204,954
473,140	Federal National Mortgage Association	3.50	10/25/2020	499,015	487,421
634,364	Federal National Mortgage Association	3.50	1/25/2023	674,259	660,917
1,487,800	Government National Mortgage Association	3.00	6/20/2039	1,526,390	1,514,037
792,715	Government National Mortgage Association	2.00	3/20/2042	802,128	791,538
158,852	Government National Mortgage Association	2.83	9/16/2040	165,584	159,354
94,084	Government National Mortgage Association	2.50	2/20/2038	96,201	94,615
148,312	Government National Mortgage Association	3.00	3/20/2038	154,430	149,824
878,591	Government National Mortgage Association	2.50	11/16/2037	904,400	890,443
191,134	Government National Mortgage Association	3.00	11/20/2037	198,659	192,033
379,551	Government National Mortgage Association	3.00	4/20/2039	392,598	387,030
627,058	Government National Mortgage Association	2.50	11/16/2040	650,083	629,071
416,621	Government National Mortgage Association	1.80	4/16/2039	423,847	412,657
827,963	Government National Mortgage Association	4.00	7/20/2034	867,291	838,625
231,249	Government National Mortgage Association	3.00	9/20/2040	244,618	232,657
989,452	LB-UBS Commercial Mortgage Trust	5.87	9/15/2045	1,124,419	998,162
1,125,000	Morgan Stanley Bank	2.98	4/15/2047	1,177,031	1,144,647
1,150,000	Morgan Stanley Bank of America Merrill Lynch	2.92	2/15/2047	1,188,992	1,168,301
1,076,610	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048	1,076,583	1,065,140
1,435,313	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	1,441,649	1,433,996
Total Mortgage-Backed Securities				\$ 22,960,254	\$ 22,407,331
Bonds					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,633,839
Total Bonds				\$ 4,628,763	\$ 4,633,839
Adjustment to Contract Value				-	605,606
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 39,918,221	\$ 39,918,221

STABLE VALUE INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Cap	4.50	5/15/2021	\$ 740,474	\$ 743,364
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	97,743
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,606,531
700,000	American Express Bank, FSB	1.29	6/12/2017	694,883	700,018
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,100,047
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	543,033
1,500,000	Apple Inc.	1.42	5/3/2018	1,500,000	1,503,902
700,000	Apple Inc.	2.85	2/23/2023	713,356	714,545
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	990,100
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,041,619
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	701,089
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	598,569
600,000	Bank of America Corporation	2.58	4/19/2021	618,990	617,737
700,000	Bank of New York Mellon Corporation, (The)	2.22	10/30/2023	711,676	716,106
589,000	Blackstone Group L.P., (The)	6.63	8/15/2019	590,095	645,975
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	656,267
350,000	BPCE	3.00	5/22/2022	347,830	351,717
600,000	Capital One, National Association	2.35	1/31/2020	599,640	601,156
1,000,000	Citigroup Inc.	2.53	3/30/2021	1,024,330	1,022,065
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	693,669
800,000	Costco Wholesale Corporation	2.15	5/18/2021	798,600	803,610
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	555,231
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	602,649
800,000	Daimler Finance North America LLC	1.88	1/11/2018	806,400	801,670
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,385,730
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	405,669
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	1,000,069
1,150,000	Export Development Canada	1.00	6/1/2020	1,148,655	1,150,868
1,200,000	Federal National Mortgage Association	5.38	6/12/2017	1,417,896	1,201,651
5,000,000	Federal National Mortgage Association	0.88	3/28/2018	4,987,260	4,986,565
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,587,324
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,005,276
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	557,911
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	564,716
1,500,000	General Electric Capital Corporation	2.13	3/15/2023	1,500,000	1,540,290
198,000	General Electric Company	4.63	1/7/2021	224,209	216,204
800,000	Goldman Sachs Group, Inc., (The)	2.52	4/23/2021	817,448	815,834
900,000	HSBC Bank PLC	1.82	5/15/2018	903,582	904,384
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	702,244
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,060,912
1,020,000	Intel Corporation	1.26	5/11/2020	1,020,000	1,018,600
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,010,105
700,000	International Finance Corporation	1.75	3/30/2020	702,100	702,785
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,051,942
1,200,000	JPMorgan Chase & Company	2.20	6/7/2021	1,220,124	1,219,028
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,850
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,558,231
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	345,137
600,000	Lowe's Companies, Inc.	1.53	9/10/2019	600,000	604,239
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	802,640
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,016,825
900,000	Merck & Co., Inc.	1.54	5/18/2018	901,827	903,619
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	751,328
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,014,506
500,000	Mitsubishi UFJ Financial Group Inc.	2.09	2/22/2022	502,425	502,850
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	499,901
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,420
750,000	MUFG Union Bank, National Association	2.13	6/16/2017	751,605	750,233
650,000	National Bank of Canada	1.45	11/7/2017	636,019	650,253
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	895,694
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,090
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	738,640
800,000	Norsk Hydro ASA	6.70	1/15/2018	933,096	825,094
740,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	832,056	781,525
1,400,000	Ontario, Government	1.65	9/27/2019	1,404,284	1,399,958
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	760,366
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	765,834
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	303,968

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	\$ 1,295,216	\$ 1,321,055
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	994,056
1,200,000	Royal Bank of Canada	1.90	2/1/2022	1,200,000	1,211,220
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	603,354
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	704,093
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	455,444
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	526,611
900,000	Toronto-Dominion Bank, (The)	1.72	4/30/2018	901,488	903,564
750,000	U.S. Bancorp	1.79	1/24/2022	750,000	753,721
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	712,242
900,000	Wells Fargo & Company	1.78	4/23/2018	900,000	904,238
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	714,061
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,718,224
7,150,000	United States Treasury Notes	1.00	12/15/2017	7,167,555	7,144,137
10,600,000	United States Treasury Notes	1.38	6/30/2018	10,623,602	10,617,808
820,000	United States Treasury Notes	1.50	4/15/2020	819,295	821,794
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	544,414
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	905,850
920,000	United States Treasury Notes	1.75	12/31/2020	923,342	925,786
10,150,000	United States Treasury Notes	1.38	8/31/2020	10,053,603	10,108,365
8,720,000	United States Treasury Notes	2.00	12/31/2021	8,734,988	8,825,931
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	687,887
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	653,606
700,000	United States Treasury Notes	0.13	4/15/2021	720,812	725,758
	Total Bonds			\$ 124,929,340	\$ 124,853,935
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,663
1,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,500,820	1,500,810
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	792,814
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,003,525
1,500,000	Ford Motor Credit Company LLC	1.22	3/15/2021	1,487,461	1,490,876
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,593,829
2,000,000	Mercedes-Benz Auto Receivables Trust 201	1.31	11/16/2020	1,999,141	1,999,798
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,503,509
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,593
	Total Asset-Backed Securities			\$ 11,187,317	\$ 11,183,416
Mortgage-Backed Securities					
66,577	Federal National Mortgage Association Pass-Through Trust	2.88	2/1/2034	\$ 66,812	\$ 70,331
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	975,547
900,000	WFRBS Commercial Mortgage Trust	2.86	3/15/2047	937,371	914,509
	Total Mortgage-Backed Securities			\$ 2,009,142	\$ 1,960,388
Adjustment to Contract Value					
				-	128,060
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 138,125,798	\$ 138,125,798
TOTAL STABLE VALUE INVESTMENTS				\$ 186,651,225	\$ 186,651,225

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 96,904,536	\$ 96,904,536
TOTAL SHORT-TERM INVESTMENTS				\$ 96,904,536	\$ 96,904,536
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	\$ 2,668,796	\$ 3,328,949
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	772,103	773,538
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	256,073
500,000	Abbott Laboratories	3.75	11/30/2026	497,464	510,229
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,465	1,064,883
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	772,708
500,000	AbbVie Inc.	3.20	5/14/2026	477,944	492,878
500,000	AbbVie Inc.	4.30	5/14/2036	494,819	504,051
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,513	999,981
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	259,688
750,000	Actavis Funding SCS	4.55	3/15/2035	760,379	777,587
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	247,968	250,860
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,219	256,563
250,000	Aecom	5.88	10/15/2024	268,409	268,125
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,513,279
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	265,487
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,624,539
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	696,419
500,000	Alabama Power Company	5.70	2/15/2033	585,037	591,896
250,000	Aleris International, Inc.	7.88	11/1/2020	246,699	246,175
250,000	Ally Financial Inc.	5.75	11/20/2025	261,879	259,688
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	262,500
250,000	Altice S.A.	7.75	5/15/2022	264,533	265,625
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	259,525
500,000	American Airline Inc.	3.20	6/15/2028	488,998	495,625
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,260,310
1,250,000	American International Group, Inc.	4.50	7/16/2044	1,231,631	1,277,635
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	440,019
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	94,050
500,000	American Tower Corporation	3.50	1/31/2023	502,532	514,953
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,475,411
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	217,213
250,000	AmSurg Corp.	5.63	7/15/2022	259,250	260,906
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	739,827	740,753
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,267	254,721
500,000	Analog Devices, Inc.	5.30	12/15/2045	566,464	566,238
250,000	Antero Midstream Partners	5.38	9/15/2024	257,030	255,938
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	252,813
750,000	Apache Corporation	6.00	1/15/2037	867,746	879,933
450,000	Apple Inc.	1.42	5/3/2018	450,000	451,170
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,491,428
3,980,000	Apple Inc.	4.25	2/9/2047	3,995,317	4,175,669
500,000	Apple Inc.	2.45	8/4/2026	471,214	481,044
250,000	Apple Inc.	4.25	2/9/2047	250,962	262,291
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,950	1,113,788
500,000	Apple, Inc.	4.50	2/23/2036	551,664	557,074
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,749	214,480
500,000	Applied Materials, Inc.	5.10	10/1/2035	572,776	583,557
500,000	Arch Capital Finance LLC	4.01	12/15/2026	510,079	520,701
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	260,675
250,000	Ashtead Capital, Inc.	6.50	7/15/2022	260,350	259,063
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,411,899
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	201,551
3,850,000	AT&T Inc.	5.65	9/15/2037	3,890,926	4,161,034
1,250,000	AT&T Inc.	3.60	2/15/2047	1,261,292	1,280,456
750,000	AT&T Inc.	4.13	2/17/2023	762,439	767,578
1,000,000	AT&T Inc.	4.50	2/17/2026	957,923	969,113
700,000	AT&T Inc.	4.80	5/15/2035	654,958	678,281
250,000	AT&T Inc.	5.65	6/15/2044	252,658	270,197
750,000	Athene Global Funding	4.00	2/15/2047	749,768	783,264
1,500,000	AutoZone, Inc.	2.50	1/25/2022	1,504,256	1,502,334
300,000	AV Homes, Inc.	6.63	4/15/2021	303,450	306,000
250,000	Axalta Coating Systems, LLC	4.88	8/15/2024	253,905	255,938
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,641,295
3,600,000	Bank of America Corporation	2.58	1/11/2023	3,713,940	3,706,420
150,000	Bank of America Corporation	4.00	3/22/2018	153,339	157,598
600,000	Bank of America Corporation	2.63	4/1/2024	604,007	605,762

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
200,000	Bank of America Corporation	3.30	10/19/2020	\$ 198,888	\$ 203,567
150,000	Bank of America Corporation	3.88	1/11/2023	150,902	155,352
150,000	Bank of America Corporation	4.25	8/1/2025	149,971	155,177
750,000	Bank of America Corporation	4.75	10/22/2026	761,385	782,034
500,000	Bank of America Corporation	4.20	4/21/2045	514,513	520,354
150,000	Bank of America Corporation	2.50	8/26/2024	144,461	148,046
4,200,000	Bank of New York Mellon Corporation, (The)	2.22	10/21/2022	4,270,056	4,296,638
250,000	Bank of New York Mellon Corporation, (The)	2.22	10/30/2023	254,170	255,752
200,000	Bank of New York Mellon Corporation, (The)	2.05	10/30/2023	195,402	198,903
500,000	Bank of New York Mellon Corporation, (The)	3.00	5/3/2021	477,831	487,113
5,050,000	Bank of Nova Scotia, (The)	1.45	10/30/2028	5,039,092	5,047,818
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	4/25/2018	7,041,567	7,247,211
600,000	Barclays PLC	3.20	10/15/2024	604,072	609,567
200,000	Barclays PLC	3.25	8/10/2021	199,140	204,200
700,000	Barclays PLC	4.95	1/12/2021	711,672	749,911
1,550,000	Baxalta Incorporated	4.00	1/10/2047	1,539,522	1,620,082
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	104,521
500,000	Baxalta Incorporated	5.25	6/23/2025	541,258	570,669
4,800,000	BB&T Corporation	1.80	6/23/2045	4,800,000	4,826,837
200,000	BB&T Corporation	1.80	4/1/2022	200,000	201,118
250,000	Bestfoods	6.63	4/1/2022	334,923	324,070
750,000	BHP Billiton Finance (USA) Limited	5.00	4/15/2028	849,249	860,562
3,950,000	Blackstone Group L.P., (The)	6.63	4/15/2028	3,963,789	4,332,087
250,000	Blackstone Group L.P., (The)	6.63	9/30/2043	250,873	274,183
250,000	BMC East, LLC	5.50	8/15/2019	249,852	261,250
250,000	BMC Software, Inc.	8.13	8/15/2019	227,720	255,325
750,000	Boardwalk Pipelines, LP	3.38	10/1/2024	738,282	747,140
250,000	Bombardier Inc.	8.75	7/15/2021	247,271	278,125
500,000	Boston Properties Limited Partnership	2.75	2/1/2023	462,143	473,288
3,250,000	Boston Scientific Corporation	2.65	12/1/2021	3,248,505	3,281,337
750,000	BP Capital Markets P.L.C.	3.22	10/1/2026	745,940	762,262
2,250,000	BPCE	3.00	10/1/2018	2,236,050	2,261,041
500,000	Brixmor Operating Partnership LP	3.88	4/14/2024	511,464	516,141
248,000	Buckeye Partners, L.P.	5.85	8/15/2022	262,828	273,091
250,000	Builders FirstSource, Inc.	5.63	11/15/2043	257,925	259,375
4,050,000	Burlington Northern Santa FE, LLC	6.75	9/1/2024	5,003,168	5,358,393
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2029	759,489	772,926
750,000	Burlington Northern Santa FE, LLC	4.15	3/15/2023	756,468	781,914
250,000	Burlington Northern Santa FE, LLC	6.75	4/1/2045	308,838	330,765
370,000	BWAY Holding Company	7.25	3/15/2029	370,000	376,475
250,000	CalAtlantic Group, Inc.	5.25	4/15/2025	248,048	256,875
250,000	Calpine Corporation	5.75	7/15/2022	238,242	237,188
3,200,000	Capital One, National Association	2.35	6/1/2026	3,198,080	3,206,166
200,000	Capital One, National Association	2.35	1/15/2025	199,880	200,385
3,750,000	Cardinal Health, Inc.	4.63	1/31/2020	3,735,788	4,029,881
250,000	Cardinal Health, Inc.	4.63	1/31/2020	249,053	268,659
190,000	Cardtronics, Inc.	5.50	12/15/2020	190,000	194,750
500,000	CBL & Associates Limited Partnership	5.95	12/15/2020	498,363	497,311
500,000	CBS Corporation	4.00	5/1/2025	510,452	518,421
500,000	CCO Holdings, LLC	5.75	12/15/2026	514,375	534,375
240,000	CDK Global, Inc.	4.88	1/15/2026	241,238	242,551
250,000	CDW LLC	5.50	2/15/2026	262,119	270,000
165,000	Cedar Fair, L.P.	5.38	12/1/2024	165,000	173,250
500,000	Celgene Corporation	2.25	4/15/2027	502,338	503,838
750,000	Celgene Corporation	5.00	5/15/2019	806,748	820,385
250,000	Central Garden & Pet Company	6.13	8/15/2045	263,905	267,500
420,000	Century Communities, Inc.	5.88	11/15/2023	421,200	420,000
500,000	CF Industries, Inc.	4.50	12/1/2026	502,718	516,462
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	518,847	536,530
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	785,956	814,031
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,991	897,657
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	2/15/2021	327,315	329,469
250,000	Chesapeake Energy Corporation	6.13	5/16/2021	247,700	253,125
500,000	Chevron Corporation	2.10	5/16/2026	496,580	499,919
500,000	Chevron Corporation	2.95	12/1/2026	494,754	499,795
500,000	Chevron Phillips Chemical Company LLC	3.40	3/1/2019	502,850	508,506
5,350,000	Cisco Systems, Inc.	1.56	3/1/2019	5,374,022	5,393,110
350,000	Cisco Systems, Inc.	1.55	9/20/2026	351,572	352,820
250,000	Cisco Systems, Inc.	2.50	1/15/2020	236,214	241,335
300,000	Cisco Systems, Inc.	4.45	1/15/2040	331,965	320,620
500,000	Cisco Systems, Inc.	5.50	5/15/2018	618,924	623,061
400,000	CIT Group Inc.	5.38	5/15/2020	415,303	430,000
2,737,000	Citigroup Inc.	4.65	5/15/2018	2,772,554	2,920,965

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
300,000	Citigroup Inc.	4.45	9/29/2027	\$ 316,500	\$ 312,731
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	213,443
500,000	Citigroup Inc.	6.00	9/29/2027	579,352	582,699
3,750,000	Citizens Bank, National Association	1.60	7/30/2045	3,750,000	3,760,886
250,000	Citizens Bank, National Association	1.60	10/31/2033	250,000	250,726
250,000	Citizens Bank, National Association	2.45	3/2/2020	250,190	252,122
3,750,000	Comcast Corporation	9.46	3/2/2020	5,344,575	5,063,584
250,000	Comcast Corporation	9.46	12/4/2019	356,305	337,572
750,000	Comcast Corporation	3.15	11/15/2022	747,367	755,679
750,000	Comcast Corporation	3.20	11/15/2022	682,917	693,171
750,000	Commonwealth Edison Company	5.90	3/1/2026	923,870	948,471
350,000	CommScope, Inc. of North Carolina	5.50	7/15/2036	357,217	367,063
325,000	Community Health Systems, Inc.	5.13	5/18/2026	321,096	329,063
150,000	Community Health Systems, Inc.	6.25	3/15/2036	152,625	155,513
500,000	ConocoPhillips Company	4.15	6/15/2024	501,992	511,021
300,000	Consolidated Edison Company of New York	5.85	8/1/2021	369,645	374,388
3,500,000	Consolidated Edison, Inc.	2.00	11/15/2034	3,500,238	3,468,346
250,000	Consolidated Edison, Inc.	2.00	4/15/2022	250,017	247,739
300,000	Constellium N.V.	6.63	3/15/2036	297,019	289,500
250,000	Continental Resources, Inc.	4.50	5/15/2021	248,515	244,375
250,000	Cooperatieve Rabobank U.A.	4.38	5/15/2021	253,763	262,706
750,000	Corning Incorporated	4.75	4/15/2023	774,025	776,657
5,100,000	Costco Wholesale Corporation	2.15	8/4/2025	5,091,075	5,123,016
250,000	Cott Beverages Inc	5.38	3/15/2042	255,625	259,688
3,300,000	Coventry Health Care, Inc.	5.45	7/1/2022	3,313,913	3,664,525
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	222,092
120,000	Covey Park Energy	7.50	6/15/2021	120,000	123,000
250,000	Credit Suisse AG	1.75	5/15/2025	249,653	250,252
500,000	Credit Suisse Group AG	3.57	1/29/2018	499,282	510,147
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	1/9/2023	508,227	513,051
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	4/16/2021	248,960	259,137
3,400,000	Crown Castle International Corp.	4.88	9/15/2022	3,782,500	3,725,465
250,000	CSC Holdings, LLC	5.25	4/15/2022	235,894	255,313
200,000	CVS Health Corporation	3.50	6/1/2024	205,076	208,384
700,000	CVS Health Corporation	5.13	7/20/2022	759,435	792,789
3,950,000	D.R. Horton, Inc.	4.38	7/20/2045	4,254,545	4,207,564
4,050,000	Daimler Finance North America LLC	1.88	9/15/2022	4,082,400	4,058,456
200,000	Dana, Inc.	5.75	1/11/2018	200,000	209,000
210,000	Delek Logistic Partner	6.75	4/15/2025	209,769	213,150
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,331,666
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,865,427
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	626,044	629,527
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,494,872
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,525,965
100,000	Discover Financial Services	3.75	3/4/2025	99,884	99,658
200,000	Discover Financial Services	4.10	2/9/2027	199,822	202,077
500,000	DISH DBS Corporation	5.88	11/15/2024	506,820	532,500
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,698	262,500
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,166	715,720
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,614	301,048
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,598	507,181
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	613,907	620,641
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	266,487
90,000	E.W. Scripps Company, (The)	5.13	4/1/2019	90,000	92,138
180,000	Eagle Holdings Company	7.63	5/15/2025	182,100	185,675
3,650,000	Eaton Vance Corp.	3.63	5/15/2022	3,632,480	3,794,328
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	259,886
500,000	eBay Inc.	4.00	6/15/2023	427,381	440,193
250,000	EMI Music Publishing	7.63	7/15/2042	269,063	275,625
275,000	Enbridge Energy Partners, L.P.	4.20	6/15/2024	287,586	290,113
60,000	Endo Finance	5.88	9/15/2021	60,000	62,025
3,950,000	Energy Transfer Partners L.P.	6.05	10/15/2024	4,101,167	4,328,675
532,000	Energy Transfer Partners L.P.	6.63	6/1/2041	600,748	618,269
750,000	Energy Transfer Partners L.P.	4.90	10/15/2036	722,023	745,749
250,000	Energy Transfer Partners L.P.	6.05	3/15/2035	259,568	273,967
1,000,000	Ensco PLC	5.20	6/1/2041	667,500	847,190
200,000	Entergy Corporation	2.95	3/15/2025	187,666	193,360
200,000	Entergy Utility Assets, LLC	2.40	9/1/2026	186,828	190,284
3,950,000	Enterprise Products Operating LLC	5.10	10/1/2026	4,267,936	4,312,890
1,250,000	Enterprise Products Operating LLC	4.90	2/15/2045	1,293,975	1,335,590
250,000	Enterprise Products Operating LLC	5.10	5/15/2046	270,123	272,968
500,000	EOG Resources, Inc.	3.90	2/15/2045	484,650	493,029
250,000	Equinix, Inc.	5.75	4/1/2035	259,023	270,000

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	ESH Hospitality, Inc.	5.25	1/1/2025	\$ 246,025	\$ 255,460
750,000	Estee Lauder Companies Inc., (The)	4.15	5/1/2025	767,644	777,616
4,100,000	Eversource Energy	3.35	3/15/2047	4,101,972	4,094,654
3,550,000	Exelon Generation Company, LLC	6.20	3/15/2026	3,541,338	3,600,797
7,300,000	Export Development Canada	0.00	10/1/2017	7,291,459	7,305,512
700,000	Express Scripts Holding Company	3.00	7/15/2023	682,110	695,432
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,607	507,717
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,812	525,249
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,192,245
750,000	Fedex Corporation	4.40	1/15/2047	739,932	751,318
200,000	Fidelity National Information Services	3.63	10/15/2020	206,165	209,034
200,000	Fidelity National Information Services	3.00	8/15/2026	186,531	194,022
500,000	First Data Corporation	7.00	12/1/2023	523,828	540,000
60,000	FMG Resources (August 2006) Pty, Ltd.	4.75	12/8/2026	60,000	60,750
500,000	Ford Motor Company	4.35	12/8/2046	507,647	510,687
500,000	Ford Motor Company	5.29	8/2/2021	515,532	501,639
3,600,000	Ford Motor Credit Company LLC	5.88	1/15/2021	4,130,050	4,016,956
250,000	Ford Motor Credit Company LLC	3.20	11/15/2020	253,000	253,885
2,012,000	Freeport-McMoRan Inc.	6.50	3/15/2043	2,238,350	2,082,581
250,000	Freeport-McMoRan Inc.	5.45	4/15/2024	220,725	211,405
250,000	Frontier Communications Corporation	7.63	7/15/2022	227,203	210,000
250,000	Gate Global LLC	6.00	3/15/2023	247,558	254,700
8,500,000	General Electric Capital Corporation	2.13	3/15/2023	8,500,000	8,728,310
500,000	General Electric Capital Corporation	2.13	3/11/2044	500,000	513,430
6,900,000	General Electric Company	4.50	3/11/2044	7,886,506	7,596,176
500,000	General Electric Company	4.50	4/1/2036	571,486	550,448
500,000	General Motors Company	6.60	3/1/2026	564,724	576,484
3,850,000	General Motors Financial Company, Inc.	5.25	7/6/2021	3,884,958	4,144,837
500,000	General Motors Financial Company, Inc.	3.20	1/14/2022	496,601	504,907
500,000	General Motors Financial Company, Inc.	3.45	3/1/2026	505,014	506,809
250,000	General Motors Financial Company, Inc.	5.25	12/1/2018	252,270	269,145
250,000	Georgia Power Company	1.95	1/21/2026	250,914	250,724
45,000	GFL Environmental Inc.	5.63	4/30/2018	45,000	45,338
7,100,000	Gobierno Federal de los Estados Unidos	4.13	10/21/2045	7,416,744	7,369,800
3,850,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	3,962,690	4,194,282
5,100,000	Goldman Sachs Group, Inc., (The)	2.52	10/1/2037	5,211,231	5,200,939
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	11/15/2023	1,056,226	1,089,424
1,000,000	Goldman Sachs Group, Inc., (The)	6.75	10/15/2024	1,235,175	1,278,845
250,000	Goodyear Tire & Rubber Company , (The)	5.13	10/15/2024	256,093	263,125
250,000	Gray Television, Inc.	5.13	4/15/2043	246,995	250,000
250,000	Gulfport Energy Corporation	6.00	2/1/2025	251,723	245,000
1,250,000	Hartford Financial Services Group, I, (The)	4.30	6/1/2025	1,189,032	1,261,541
500,000	HCA Inc.	5.38	4/15/2024	490,490	525,625
500,000	HCP, Inc.	4.00	8/15/2031	502,867	512,595
250,000	HD Supply, Inc.	5.75	4/1/2027	263,648	266,563
75,000	Hertz Corporation, (The)	0.00	2/15/2041	75,000	75,000
2,645,000	Hess Corporation	7.30	4/15/2020	3,332,991	3,203,844
500,000	Hess Corporation	4.30	3/15/2025	497,759	502,065
500,000	Hess Corporation	5.60	2/15/2025	511,406	517,815
250,000	Hexion U.S. Finance Corp.	6.63	4/1/2025	224,628	232,500
120,000	High Ridge Brands Co.	8.88	4/1/2046	120,000	118,200
150,000	Hill-Rom Holdings, Inc.	5.00	9/15/2056	150,563	153,750
350,000	Hilton Worldwide Finance LLC	4.63	4/1/2046	350,655	362,250
4,700,000	Home Depot, Inc., (The)	4.25	9/15/2041	4,580,338	5,021,828
500,000	Home Depot, Inc., (The)	3.50	5/15/2018	440,604	450,879
300,000	Home Depot, Inc., (The)	4.25	11/15/2022	292,362	320,542
500,000	HP Inc.	6.00	3/16/2021	521,964	531,852
4,500,000	HSBC Bank PLC	1.82	8/1/2024	4,517,910	4,521,920
250,000	Huntsman International LLC	5.13	5/1/2021	254,053	269,375
4,400,000	Hyundai Capital Service, Inc.	2.88	5/19/2026	4,391,860	4,414,102
250,000	INEOS Group Holdings S.A.	5.63	3/3/2025	245,215	256,875
250,000	Infor Software Parent LLC.	7.13	11/9/2022	255,623	258,125
5,730,000	Intel Corporation	1.26	3/30/2020	5,730,000	5,722,133
200,000	Intel Corporation	2.60	4/7/2026	193,143	194,630
4,500,000	International Bank for Reconstruction	2.13	8/15/2047	4,406,715	4,448,880
200,000	International Business Machines Corporation	2.88	4/15/2024	201,201	204,972
4,450,000	International Finance Corporation	1.75	3/15/2025	4,463,350	4,467,702
4,200,000	International Finance Corporation	2.13	3/15/2035	4,079,082	4,128,936
750,000	International Paper Company	4.40	8/1/2023	735,571	753,286
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	2/15/2023	3,665,029	3,878,242
500,000	J. M. Smucker Company, (The)	3.50	6/1/2021	509,207	514,480
500,000	J. M. Smucker Company, (The)	4.25	1/8/2021	514,165	517,166
250,000	Jaguar Holding Company II	6.38	1/8/2021	260,598	264,375

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	James Hardie International Finance Design	5.88	12/5/2033	\$ 261,750	\$ 263,125
350,000	JBS USA, LLC	7.25	12/5/2033	362,180	349,125
3,750,000	John Deere Capital Corporation	2.55	1/25/2018	3,804,300	3,830,636
250,000	John Deere Capital Corporation	2.55	6/1/2045	253,620	255,376
5,900,000	Johnson & Johnson	4.38	1/25/2018	6,292,232	6,674,641
400,000	Johnson & Johnson	4.38	10/29/2020	426,592	452,518
600,000	JPMorgan Chase & Co.	2.06	12/1/2027	600,000	603,040
600,000	JPMorgan Chase & Co.	2.55	12/15/2026	605,153	605,542
500,000	JPMorgan Chase & Co.	3.63	6/1/2045	488,757	496,849
750,000	JPMorgan Chase & Co.	4.13	7/15/2025	771,679	781,487
250,000	JPMorgan Chase & Co.	4.95	6/1/2026	279,735	273,305
750,000	JPMorgan Chase & Co.	3.90	11/30/2021	775,145	785,502
7,325,000	JPMorgan Chase & Company	2.20	9/1/2044	7,447,840	7,441,153
3,850,000	JPMorgan Chase & Company	4.85	10/26/2020	4,400,088	4,394,479
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	2/15/2025	256,250	262,313
9,680,000	KfW	2.00	6/6/2022	9,655,703	9,731,401
550,000	Kinder Morgan Energy Partners, L.P.	5.40	6/1/2026	542,540	564,948
2,150,000	Kommunalbanken AS	1.38	7/15/2035	2,144,410	2,120,128
4,950,000	Kommunalbanken I Sverige	1.88	2/1/2021	4,947,525	4,948,985
135,000	Koppers Inc.	6.00	9/22/2026	135,000	141,750
500,000	Kraft Foods Group, Inc.	3.50	2/1/2022	509,704	518,652
750,000	Kraft Heinz Foods Company	3.00	11/1/2026	708,939	719,561
500,000	Kraft Heinz Foods Company	5.00	3/15/2026	522,827	535,335
500,000	Kroger Co., (The)	2.60	8/1/2044	500,865	503,753
500,000	Lafargeholcim Finance	3.50	5/15/2043	490,021	496,276
250,000	Lamar Media Corp.	5.88	5/15/2043	257,345	259,375
250,000	Lamb Weston Holdings, Inc.	4.88	9/10/2019	250,623	256,250
250,000	Level 3 Financing, Inc.	5.25	9/10/2019	250,780	259,923
1,250,000	Liberty Mutual Group Inc.	4.85	4/15/2046	1,248,663	1,326,261
2,980,000	Loews Corporation	4.13	2/1/2019	2,936,758	2,958,851
200,000	Loews Corporation	4.13	2/26/2055	197,098	198,581
3,300,000	Lowe's Companies, Inc.	1.53	12/15/2045	3,300,000	3,323,315
200,000	Lowe's Companies, Inc.	1.53	12/15/2045	200,000	201,413
1,000,000	Lowe's Companies, Inc.	3.70	10/15/2021	907,140	957,366
400,000	Lubrizol Corporation, (The)	8.88	3/1/2019	553,508	446,370
1,250,000	LyondellBasell Industries N.V.	4.63	10/15/2018	1,201,027	1,224,885
5,050,000	Manufacturers and Traders Trust Company	2.50	10/15/2018	5,042,930	5,066,665
3,850,000	Marathon Petroleum Corporation	5.85	12/9/2045	3,463,250	3,940,964
250,000	Marathon Petroleum Corporation	5.85	4/1/2023	224,886	255,907
250,000	Mariposa Borrower Inc.	8.75	3/15/2035	195,455	121,250
3,750,000	Marriott International, Inc.	3.00	5/18/2018	3,813,075	3,813,094
4,700,000	Marsh & McLennan Companies, Inc.	2.55	12/15/2017	4,776,704	4,749,294
300,000	Marsh & McLennan Companies, Inc.	2.55	1/15/2024	304,896	303,146
1,000,000	McDonald's Corporation	4.88	2/6/2027	1,034,551	1,107,003
250,000	Mediacom Broadband Corporation	6.38	8/8/2046	262,658	261,875
500,000	Medtronic, Inc.	4.38	2/6/2027	527,391	540,979
4,500,000	Merck & Co., Inc.	1.54	8/8/2046	4,509,135	4,518,095
300,000	Meritage Homes Corporation	0.00	11/3/2035	300,675	299,625
900,000	MetLife, Inc.	1.76	11/3/2045	888,264	901,594
250,000	Micron Technology, Inc.	5.25	8/1/2047	245,438	257,500
330,000	Microsoft Corporation	3.30	10/1/2022	331,815	341,468
200,000	Microsoft Corporation	3.70	8/15/2023	199,358	195,494
1,250,000	Microsoft Corporation	4.20	2/22/2022	1,293,275	1,345,503
1,250,000	Microsoft Corporation	4.45	2/22/2022	1,288,944	1,366,056
5,110,000	MidAmerican Energy Company	3.95	12/7/2018	5,102,795	5,223,268
250,000	Midas International Holding Company	7.88	1/27/2026	258,650	257,500
250,000	Midcontinent Communications	6.88	7/27/2026	267,188	269,688
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.09	1/27/2026	3,768,188	3,771,375
250,000	Mitsubishi UFJ Financial Group Inc.	2.09	1/22/2047	251,213	251,425
4,900,000	Morgan Stanley	2.20	7/23/2025	4,945,472	4,923,711
3,850,000	Morgan Stanley	3.88	11/15/2033	3,909,637	3,970,547
150,000	Morgan Stanley	3.13	6/1/2024	141,992	145,701
750,000	Morgan Stanley	3.88	6/15/2026	763,351	773,483
750,000	Morgan Stanley	4.38	11/5/2020	756,813	775,687
150,000	Morgan Stanley	4.00	3/30/2022	151,709	156,923
500,000	Mosaic Company, (The)	5.45	11/1/2018	526,319	526,860
250,000	MPH Infotech, Inc.	7.13	11/1/2018	261,200	267,175
500,000	Mylan N.V.	3.95	10/25/2024	477,482	501,765
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	4/15/2018	7,883,532	8,024,250
4,050,000	National Rural Utilities Cooperative Finance	10.38	4/15/2018	5,455,148	4,534,453
250,000	National Rural Utilities Cooperative Finance	10.38	12/15/2023	336,738	279,905
250,000	Navient Corporation	5.88	3/24/2026	238,525	243,125

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
2,150,000	NBCUniversal Enterprise, Inc.	1.84	5/15/2033	\$ 2,151,613	\$ 2,162,418
150,000	NBCUniversal Enterprise, Inc.	1.84	5/15/2033	150,113	150,866
250,000	NCR Corporation	6.38	4/1/2046	265,300	267,500
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	6/15/2023	6,669,845	6,424,600
3,470,000	New York Life Insurance Company	5.88	4/15/2022	3,416,160	4,368,501
250,000	New York Life Insurance Company	5.88	3/15/2018	246,121	314,734
500,000	Newell Brands Inc.	5.50	9/21/2022	579,150	592,246
750,000	NextEra Energy Capital Holdings, Inc.	3.63	9/21/2022	768,721	771,534
250,000	Nielsen Finance LLC	5.00	5/1/2037	257,968	257,188
3,250,000	Nissan Motor Acceptance Corporation	1.80	1/15/2018	3,283,995	3,250,585
4,150,000	Nordea Bank AB	4.25	1/15/2018	4,303,965	4,379,080
250,000	Nordea Bank AB	4.25	8/15/2018	259,275	263,800
377,000	Norfolk Southern Corporation	7.05	8/15/2018	377,000	514,838
3,950,000	Norsk Hydro ASA	6.70	9/30/2026	4,607,162	4,073,904
250,000	Norsk Hydro ASA	6.70	1/15/2027	291,593	257,842
3,750,000	Northern Trust Company Of Illinois, (The)	6.50	4/28/2027	4,216,500	3,960,431
250,000	Northern Trust Company Of Illinois, (The)	6.50	2/15/2023	281,100	264,029
180,000	NOVA Chemicals Corporation	0.00	8/26/2026	180,450	180,450
250,000	Novelis Corporation	5.88	10/1/2022	255,248	258,750
250,000	NRG Energy, Inc.	6.63	2/1/2041	243,897	245,625
270,000	NuStar Logistics, L.P.	5.63	1/15/2023	272,783	282,150
500,000	Occidental Petroleum Corporation	2.70	7/15/2036	495,555	503,919
200,000	Old Republic International Corporation	3.88	5/15/2045	194,809	201,489
750,000	ONEOK Partners, L.P.	3.38	3/15/2026	751,882	763,197
750,000	ONEOK Partners, L.P.	6.13	12/15/2022	845,991	865,148
250,000	Open Text Corporation	5.63	9/15/2021	260,310	262,813
1,000,000	Oracle Corporation	3.85	10/15/2037	971,457	1,012,762
1,000,000	Oracle Corporation	4.13	4/15/2027	964,261	1,014,176
500,000	O'Reilly Automotive, Inc.	3.55	5/15/2023	497,782	505,595
3,750,000	Owens Corning	4.20	7/11/2022	3,766,673	3,982,800
500,000	Pacific Gas and Electric Company	3.25	12/1/2019	512,679	516,111
750,000	PacifiCorp	6.25	12/1/2019	970,524	991,159
250,000	PBF Logistic Finance	6.88	10/6/2026	256,405	255,625
4,200,000	Penske Automotive Group, Inc.	4.88	10/6/2026	4,676,532	4,595,006
1,300,000	Pentair Finance S.A.	2.65	4/14/2046	1,255,995	1,317,193
100,000	Pentair Finance S.A.	2.65	3/15/2023	96,615	101,323
4,300,000	PepsiCo, Inc.	2.38	6/3/2026	4,059,372	4,141,549
300,000	PepsiCo, Inc.	2.38	12/15/2036	283,212	288,945
500,000	PepsiCo, Inc.	4.45	4/1/2037	540,349	543,156
250,000	PetSmart, Inc.	7.13	1/15/2024	251,718	233,125
25,000	PetSmart, Inc.	5.88	5/31/2023	25,000	25,094
300,000	Pfizer Inc.	2.75	7/2/2019	293,312	296,098
500,000	Pfizer Inc.	4.00	11/9/2022	510,631	520,650
700,000	Pfizer Inc.	5.95	9/30/2021	894,439	894,388
250,000	Pinnacle Foods Group LLC	5.88	5/10/2037	260,158	266,250
250,000	Plantronics, Inc.	5.50	3/15/2023	255,625	259,375
500,000	PNC Bank, National Association	2.25	8/15/2026	504,497	503,145
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/1/2039	1,676,793	1,620,990
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	5/1/2022	7,073,872	7,214,992
400,000	Polar Tankers, Inc.	5.95	7/1/2022	455,618	460,364
250,000	PolyOne Corporation	5.25	6/1/2024	251,803	263,125
500,000	Post Holdings, Inc.	5.00	6/15/2024	474,785	503,125
750,000	Public Service Electric and Gas Company	5.38	8/15/2021	889,877	911,825
250,000	Quad/Graphics, Inc.	7.00	8/1/2024	248,498	250,665
4,125,000	QUALCOMM Incorporated	4.30	7/15/2023	4,124,340	4,115,929
490,000	QUALCOMM Incorporated	3.25	6/15/2025	488,716	489,041
250,000	QUALCOMM Incorporated	4.30	4/15/2047	249,960	249,450
250,000	Range Resources Corporation	5.88	10/1/2018	261,893	255,625
250,000	Rayonier A.M. Products Inc.	5.50	10/1/2018	239,743	244,375
4,200,000	Regency Centers, L.P.	3.75	2/1/2022	4,317,570	4,322,283
250,000	Revlon Consumer Products Corporation	6.25	2/1/2022	247,182	221,875
250,000	Reynolds Group Issuer Inc.	5.13	2/26/2019	258,025	260,000
500,000	Rio Tinto Finance (USA) Limited	3.75	9/15/2025	518,404	526,332
750,000	Rockwell Collins, Inc.	4.35	3/15/2028	764,113	779,614
3,550,000	Roper Technologies, Inc.	2.05	5/15/2035	3,542,581	3,559,695
250,000	Roper Technologies, Inc.	2.05	9/15/2045	249,478	250,683
8,300,000	Royal Bank of Canada	1.90	1/10/2023	8,300,000	8,377,605
500,000	Royal Bank of Canada	1.90	3/16/2020	500,000	504,675
3,400,000	Ryder System, Inc.	2.35	6/1/2023	3,396,226	3,419,006

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
200,000	S.P.C.M. SA	4.88	5/15/2022	\$ 200,000	\$ 205,000
500,000	Sabine Pass Liquefaction, LLC	4.20	5/11/2025	498,720	506,728
300,000	Salem Media Group, Inc.	6.75	5/10/2046	304,725	306,000
750,000	San Diego Gas & Electric Company	5.35	9/23/2023	872,860	892,068
550,000	Santander UK Group Holdings PLC	5.63	3/16/2047	561,513	601,931
500,000	Santander UK Group Holdings PLC	3.57	5/1/2026	503,372	510,803
500,000	Santander UK PLC	2.38	11/30/2046	501,426	503,387
1,700,000	Seagate HDD Cayman	4.75	10/1/2022	1,738,472	1,745,900
500,000	SFR Group	6.00	7/15/2026	510,245	523,125
50,000	Shea Home L.P.	6.13	7/31/2024	51,375	51,250
500,000	Shell International Finance B.V.	3.25	4/15/2027	501,559	513,755
1,000,000	Shell International Finance B.V.	4.00	4/5/2022	948,048	988,165
500,000	Shire Acquisitions Investments Ireland D	2.88	5/15/2023	479,842	495,343
750,000	Siemens Financieringsmaatschappij N.V.	4.20	1/15/2036	772,878	783,287
500,000	Sierra Pacific Power Company	2.60	11/5/2020	481,095	486,010
1,250,000	Simon Property Group, L.P.	4.25	11/15/2022	1,247,893	1,240,003
250,000	Sinclair Television Group, Inc.	6.13	6/1/2021	259,920	260,938
250,000	Sirius XM Radio Inc.	5.38	6/15/2024	249,088	256,250
155,000	Six Flags Operations Inc.	4.88	10/15/2025	153,479	155,969
310,000	Six Flags Operations Inc.	5.50	2/15/2027	310,000	319,300
185,000	SLM Corporation	5.13	6/15/2026	185,000	189,625
250,000	Sonic Automotive, Inc.	5.00	10/1/2021	244,991	238,125
750,000	Southern California Edison Company	5.55	1/16/2020	891,122	909,140
500,000	Southwest Airlines Co.	2.65	9/14/2018	504,529	507,478
250,000	Spectrum Brands, Inc.	6.63	9/14/2018	263,905	263,125
60,000	Springleaf Finance Corporation	6.13	4/15/2025	60,000	61,974
250,000	Springs Industries, Inc.	6.25	4/1/2023	256,798	258,125
400,000	Sprint Communications, Inc.	7.13	4/1/2046	416,298	449,950
250,000	Standard Industries, Inc.	6.00	12/1/2023	257,335	270,000
115,000	Standard Industries, Inc.	5.00	5/1/2023	112,624	117,731
4,100,000	Starbucks Corporation	2.45	7/1/2042	4,090,488	3,982,486
250,000	Steel Dynamics, Inc.	5.13	7/1/2042	255,500	257,813
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	11/15/2024	6,777,338	6,789,467
500,000	Sumitomo Mitsui Banking Corporation	2.45	6/1/2025	502,048	504,948
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	6/15/2023	199,596	202,419
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	5/1/2025	199,596	202,419
195,000	Summit Midstream	5.75	4/1/2024	196,219	199,875
250,000	Sunoco LP	6.38	4/1/2024	252,648	266,250
500,000	Sysco Corporation	4.50	5/23/2043	512,200	519,914
2,645,000	Tanger Properties Limited Partnership	3.88	5/23/2043	2,683,541	2,716,902
250,000	Targa Resources Partners LP	5.25	7/15/2045	258,685	257,813
3,850,000	Target Corporation	4.00	1/15/2026	3,748,360	3,838,800
250,000	Target Corporation	4.00	10/15/2017	243,400	249,273
250,000	Telesat Canada	8.88	10/15/2017	266,640	280,000
180,000	Tempo Acquisition	6.75	4/30/2018	181,050	184,050
250,000	Tenet Healthcare Corporation	6.75	6/15/2026	233,290	248,708
60,000	Tennant Company	5.63	3/15/2022	60,000	62,400
3,950,000	Tesoro Corporation	5.13	5/1/2025	4,133,628	4,147,500
250,000	Tesoro Corporation	5.13	1/24/2022	261,622	262,500
3,950,000	Thomson Reuters Corporation	4.50	5/15/2021	4,220,141	3,932,020
250,000	Thomson Reuters Corporation	4.50	4/1/2020	267,098	248,862
1,000,000	Time Warner Inc.	4.85	5/15/2027	983,959	999,962
500,000	T-Mobile USA, Inc.	6.50	5/15/2046	532,500	551,875
3,850,000	Toll Brothers Finance Corp.	8.91	2/15/2039	4,454,826	3,951,063
250,000	Toll Brothers Finance Corp.	8.91	11/15/2045	289,274	256,563
3,450,000	Toronto-Dominion Bank, (The)	1.72	2/15/2046	3,451,619	3,463,662
500,000	TransDigm Inc.	6.38	8/15/2045	514,375	512,500
250,000	Tronox Finance LLC	7.50	8/15/2046	243,177	259,688
120,000	Tutor Perini Corporation	6.88	11/15/2046	120,000	125,550
5,300,000	U.S. Bancorp	1.79	5/15/2044	5,300,000	5,326,293
250,000	Unit Corporation	6.63	5/15/2046	247,710	245,000
2,400,000	United Parcel Service of America, Inc.	8.38	2/15/2039	3,203,256	2,818,363
500,000	United Rentals (North America), Inc.	5.50	11/15/2045	499,902	513,750
500,000	UnitedHealth Group Incorporated	3.45	8/15/2045	508,288	516,112
380,000	Univision Communications Inc.	5.13	8/15/2046	373,100	375,250
3,950,000	Unum Group	7.25	5/15/2043	4,848,388	5,075,580
250,000	Unum Group	7.25	11/15/2046	306,860	321,239
500,000	Valeant Pharmaceuticals International, I	5.50	5/15/2044	396,072	403,855
250,000	Veritas U, Inc.	10.50	5/15/2045	271,250	270,625

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
4,420,000	Verizon Communications Inc.	2.63	7/15/2025	\$ 4,408,375	\$ 4,107,475
559,000	Verizon Communications Inc.	4.81	7/15/2025	555,015	563,252
1,000,000	Verizon Communications Inc.	4.40	2/28/2018	978,626	976,278
750,000	Verizon Communications Inc.	2.45	12/31/2020	727,045	738,923
1,400,000	Verizon Communications Inc.	2.63	12/31/2021	1,318,608	1,301,010
1,100,000	Verizon Communications Inc.	4.86	11/30/2021	1,100,773	1,093,334
200,000	Virgin Media Secured Finance PLC	5.25	8/15/2026	202,000	203,500
545,000	Virginia Electric and Power Company	6.00	10/31/2021	693,856	693,737
1,655,000	Virginia Electric and Power Company	6.35	12/31/2020	2,185,044	2,189,980
750,000	Virginia Electric and Power Company	6.00	12/31/2021	931,343	954,684
3,620,000	Visa Inc.	4.30	11/30/2021	4,395,295	3,916,283
500,000	Visa Inc.	3.15	8/15/2026	504,523	511,611
250,000	Visa Inc.	4.30	2/15/2027	303,543	270,462
250,000	W. R. Grace & Co.	5.13	10/31/2021	260,196	266,250
2,350,000	W. W. Grainger, Inc.	4.60	1/15/2027	2,348,097	2,530,278
650,000	W. W. Grainger, Inc.	4.60	2/15/2025	694,554	699,864
4,000,000	Wal-Mart Stores, Inc.	5.63	3/15/2028	5,433,160	5,115,456
750,000	Wal-Mart Stores, Inc.	4.30	3/15/2028	795,052	816,716
250,000	Wal-Mart Stores, Inc.	5.63	3/1/2023	339,573	319,716
500,000	Walt Disney Company , (The)	4.13	8/15/2026	513,858	520,686
1,800,000	Walt Disney Company, (The)	7.00	3/15/2039	2,326,968	2,533,815
100,000	Walt Disney Company, (The)	7.00	11/1/2034	129,276	140,768
1,100,000	Wells Fargo & Company	4.75	11/1/2022	1,108,189	1,161,371
500,000	Wells Fargo & Company	5.38	8/15/2026	587,105	588,223
500,000	Wells Fargo Bank, National Association	6.60	8/21/2046	661,879	672,850
250,000	WESCO Distribution, Inc.	5.38	1/15/2026	255,000	260,000
500,000	Williams Partners L.P.	3.60	5/15/2037	509,143	513,978
1,250,000	Williams Partners L.P.	5.40	12/14/2045	1,282,766	1,332,066
250,000	Wisconsin Public Service Corporation	1.65	12/14/2025	250,258	249,925
4,000,000	WM. Wrigley Jr. Company	2.90	12/14/2045	3,990,400	4,080,348
300,000	WM. Wrigley Jr. Company	2.90	10/1/2021	299,280	306,026
250,000	WMG Acquisition Corp.	5.63	6/15/2045	259,688	260,000
250,000	Zayo Group LLC	6.38	6/15/2045	261,718	268,750
500,000	Zimmer Biomet Holdings, Inc.	2.70	4/1/2040	503,162	505,965
TOTAL CORPORATE BONDS				\$ 686,010,720	\$ 693,095,094
UNITED STATES GOVERNMENT BONDS					
585,000	United States Treasury Bills	0.01	10/9/2014	\$ 583,273	\$ 584,194
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,062,677
26,000,000	United States Treasury Bond	3.50	2/15/2039	29,284,349	29,438,916
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,056,002
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	69,530
660,000	United States Treasury Bond	2.88	8/15/2045	646,903	661,444
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	210,300
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,306,316
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,168,092
500,000	United States Treasury Bond	2.50	5/15/2046	493,446	463,340
600,000	United States Treasury Bond	2.25	8/15/2046	503,990	525,750
21,300,000	United States Treasury INFL Note	0.39	7/15/2025	21,171,365	22,047,200
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,552,620
3,000,000	United States Treasury Note	1.50	8/15/2026	2,879,896	2,828,556
600,000	United States Treasury Note	0.75	2/28/2018	598,594	598,055
18,070,000	United States Treasury Note	1.75	12/31/2020	18,259,936	18,183,642
47,935,000	United States Treasury Note	2.00	12/31/2021	48,015,135	48,517,314
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,602,533
4,800,000	United States Treasury Note	2.25	2/15/2027	4,740,000	4,817,813
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,959,719
2,150,000	United States Treasury Note	1.50	4/15/2020	2,148,152	2,154,704
8,950,000	United States Treasury Note	2.38	5/15/2027	9,036,273	9,090,891
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,670,247
2,650,000	United States Treasury Note	3.00	5/15/2047	2,704,863	2,725,671
5,000,000	United States Treasury Note	2.00	12/31/2021	5,007,906	5,060,740
1,000,000	United States Treasury Note	1.25	10/31/2021	996,001	980,859
1,811,000	United States Treasury Note	3.00	2/15/2047	1,813,477	1,861,511
4,044,000	United States Treasury Note	2.38	5/15/2027	4,069,263	4,107,661
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 267,027,257	\$ 268,306,297
TOTAL BONDS				\$ 953,037,977	\$ 961,401,391

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
BOND FUNDS					
4,644,515	Ashmore Emerging Markets Total Return Fund			\$ 41,120,248	\$ 38,456,586
392,630	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,994,200	39,769,479
4,138,849	Neuberger Berman High Income Bond Fund			36,923,866	36,587,426
634,081	Neuberger Berman High Income Fund LLC			25,000,000	28,679,995
331,549	Northern Ultra-Short Fixed Income Fund			4,264,766	4,273,725
5,433,623	Western Asset Floating Rate High Income Fund, LLC			95,635,218	111,063,251
TOTAL BOND FUNDS				\$ 239,938,298	\$ 258,830,462
ASSET-BACKED SECURITIES					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,697,921
5,500,000	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	5,503,008	5,502,970
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,153,294
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,508,813
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,621,714
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,582,258
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,808,888
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,391,156
TOTAL ASSET-BACKED SECURITIES				\$ 34,314,488	\$ 34,267,013
MORTGAGE-BACKED SECURITIES					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,785	\$ 416,225
11,981,223	Bank of America Merrill Lynch Commercial	1.15	2/15/2050	1,010,951	986,857
1,678,376	Bank of America Mortgage Securities, Inc.	3.43	12/25/2034	1,674,797	1,656,559
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,818	1,055,049
95,871	CFCRE 2016-C7 Mortgage Trust	0.95	12/10/2054	1,021,477	1,046,818
453,782	Citigroup Commercial Mortgage Trust 2007	5.70	12/10/2049	457,418	453,440
19,801,585	Citigroup Commercial Mortgage Trust 2013	1.44	11/10/2046	984,123	928,259
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.90	3/10/2047	1,055,814	1,060,069
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,727	792,460
624,813	COMM 2012-CCRE2 Mortgage Trust	1.68	8/15/2045	45,350	44,004
1,557,781	COMM 2012-CCRE3 Mortgage Trust	2.07	10/15/2045	116,313	111,576
648,199	COMM 2012-CCRE4 Mortgage Trust	1.88	10/15/2045	44,142	42,125
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,076,046	1,084,057
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,915	1,095,422
1,061,060	COMM 2013-CCRE6 Mortgage Trust	1.45	3/10/2046	39,494	35,346
17,028,009	COMM 2013-LC6 Mortgage Trust	1.66	1/10/2046	909,353	847,705
20,740,484	COMM 2014-CCRE21 Mortgage Trust	0.99	12/10/2047	1,107,404	1,080,310
1,536,308	COMM 2014-LC15 Mortgage Trust	1.35	4/10/2047	87,127	86,462
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,555,117
1,000,000	Comm Commercial Mortgage Trust 2016	4.40	10/10/2049	989,715	1,003,735
1,000,000	Core Indl	3.29	2/10/2037	1,009,621	1,025,681
1,000,000	Core Indl	3.04	2/10/2034	1,024,735	1,031,197
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,103,400	1,102,858
990,000	DBWF Mortgage Trust	3.42	6/10/2034	1,175,434	1,194,901
440,413	Federal National Mortgage Association	2.88	2/1/2034	441,961	465,244
1,963,042	First Horizon Mortgage Pass Through Trust	3.30	6/25/2035	1,961,052	1,878,264
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,098,283	1,115,106
199,282,368	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	956,113	878,835
299,744	Government National Mortgage Association	2.60	5/16/2059	296,376	296,218
470,000	Government National Mortgage Association	3.17	11/16/2046	481,667	478,329
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,827	1,074,159
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,873	1,055,063
1,000,000	Hudson YDS	2.84	8/10/2038	972,917	982,817
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,041,360	1,043,091
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.46	6/7/2035	999,766	1,003,082
1,000,000	JP Morgan Chase Commercial Mortgage	3.72	3/15/2050	1,038,044	1,056,071
19,942,801	JP Morgan Chase Commercial Mortgage Securities Trust	0.82	12/15/2049	982,741	972,890
1,000,000	JPMBB Commercial Mortgage Securities Tru	4.44	2/15/2047	1,075,915	1,078,485
770,000	JPMBB Commercial Mortgage Securities Trust	4.31	7/15/2048	690,439	718,178
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,148	283,891
3,848,643	Morgan JP Mortgage Trust	3.29	8/25/2035	3,851,833	3,835,730
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,741	1,054,018

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, <i>continued</i>					
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	\$ 140,733	\$ 142,123
10,000,000	Morgan Stanley Bank of America Merrill Trust	1.61	5/15/2050	968,401	966,440
810,000	Morgan Stanley	2.70	1/11/2032	818,195	818,273
1,000,000	Motel 6 Trust	2.61	2/5/2030	1,003,367	1,001,187
1,000,000	Park Ave Trust	3.51	6/5/2037	1,029,957	1,034,402
3,026,110	Structured Adjustable Rate Mortgage Loan	3.29	2/25/2035	3,060,192	3,002,023
1,000,000	Wells Fargo Commercial Mortgage Trust	3.54	12/15/2048	1,026,570	1,044,140
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,979	1,026,929
17,181,657	Wells Fargo Mortgage	1.04	12/15/2049	1,056,297	1,040,281
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,121,239	1,122,676
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,110,007
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,040,063	1,044,267
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,182,217
TOTAL MORTGAGE-BACKED SECURITIES				\$ 65,136,544	\$ 64,540,666
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,292,427,306	\$ 1,319,039,532

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
18,312	2U, Inc.	\$ 387,046	\$ 782,838
198,400	3i Group plc	1,713,852	2,292,314
11,298	3M Company	1,336,245	2,310,102
13,335	A. O. Smith Corporation	663,286	731,691
590,500	A2a S.P.A.	814,564	977,433
25,300	Abbott Laboratories	736,307	1,155,198
23,927	AbbVie Inc.	960,464	1,579,661
6,108	ABIOMED, Inc.	378,938	839,422
11,980	Acadia Healthcare Company, Inc.	522,781	495,253
1,400	ACADIA Pharmaceuticals Inc.	48,136	35,994
39,829	Accenture Public Limited Company	2,875,980	4,957,516
23,350	Activision Blizzard, Inc.	778,945	1,367,843
1,306	Acuity Brands, Inc.	297,388	212,760
14,100	Adidas AG	1,040,816	2,699,390
1,300	Adient PLC	94,472	89,089
18,709	Adobe Systems Incorporated	1,435,670	2,654,059
18,628	Adtalem Global Education, Inc.	414,254	696,687
1,000	Advance Auto Parts, Inc.	161,192	133,630
33,300	Advanced Micro Devices, Inc.	383,260	372,627
443	AdvanSix Inc.	11,892	12,745
2,200	Aecom	78,304	70,642
15,000	Aena SA.	1,739,589	3,031,090
12,310	AES Corporation, (The)	143,501	143,781
7,815	Aetna Inc.	441,489	1,132,081
5,274	Affiliated Managers Group, Inc.	834,085	811,405
11,540	AFLAC Incorporated	722,740	869,885
1,000	AGCO Corporation	60,181	64,030
55,300	Aggreko PLC	1,373,140	617,163
5,500	Agilent Technologies, Inc.	167,303	331,870
400	Agios Pharmaceuticals, Inc.	23,361	18,668
43,300	AGL Energy Limited	617,918	849,384
4,800	AGNC Investment Corp.	95,472	99,792
426,000	AIA Group Limited	2,028,329	3,020,424
1,400	Air Lease Corporation	54,254	51,688
21,000	Air Liquide Finance	2,467,030	2,562,173
3,208	Air Products and Chemicals, Inc.	325,379	462,144
39,000	Aisin Seiki Co., Ltd.	1,845,411	1,925,578
6,962	Akamai Technologies, Inc.	397,492	328,258
37,400	Aker BP ASA	630,387	612,794
1,200	Akorn, Inc.	28,899	39,924
7,300	Alaska Air Group, Inc.	586,919	635,465
6,600	Albemarle Corporation	532,082	749,760
2,100	Alcoa Corporation	72,245	69,174
1,300	Alere Inc.	51,652	63,063
2,800	Alexandria Real Estate Equities, Inc.	313,232	326,704
3,506	Alexion Pharmaceuticals, Inc.	427,856	343,693
6,203	Align Technology, Inc.	379,176	900,676
2,200	Alkermes Public Limited Company	128,703	127,072
225	Allegheny Corporation	137,332	132,152
118,340	Allegheny Technologies Incorporated	2,896,138	1,825,986
1,413	Allegion Public Limited Company	37,251	111,104
4,950	Allergan Public Limited Company	653,101	1,107,563
823	Alliance Data Systems Corporation	213,948	198,450
12,000	Alliant Energy Corporation	470,418	497,640
1,300	Allied World Assurance Company Holdings,	69,030	68,341

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,100	Allison Transmission Holdings, Inc.	\$ 75,726	\$ 81,312
2,700	Allscripts Healthcare Solutions, Inc.	34,243	30,807
17,170	Allstate Corporation, (The)	844,851	1,482,458
6,400	Ally Financial Inc.	130,117	118,656
1,100	Alnylam Pharmaceuticals, Inc.	56,378	72,006
11,281	Alphabet Inc.	5,002,937	11,003,138
28,915	Altria Group, Inc.	1,045,151	2,181,348
8,500	Amazon.com, Inc.	3,089,315	8,454,270
8,200	AMBARELLA INC	342,977	480,028
13,500	AMC Networks Inc.	718,270	715,230
2,100	Amdocs Ltd	128,084	136,038
10,857	Amedisys, Inc.	464,902	650,551
100	AMERCO	38,119	36,925
12,172	Ameren Corporation	549,263	690,761
7,714	American Airlines, Inc.	426,429	373,435
1,900	American Campus Communities, Inc.	90,426	90,174
9,800	American Electric Power Company, Inc.	468,972	703,444
11,207	American Express Company	596,485	862,267
1,000	American Financial Group, Inc.	95,423	99,850
2,400	American Homes 4 Rent	55,110	53,928
16,373	American International Group, Inc.	672,805	1,041,814
107	American National Insurance Company	12,485	12,576
9,042	American Tower Corporation	690,393	1,186,220
11,410	American Water Works Company, Inc.	832,135	892,034
2,143	Ameriprise Financial, Inc.	130,030	258,853
41,010	AmerisourceBergen Corporation	2,778,947	3,763,488
3,350	AMETEK, Inc.	155,300	204,417
11,106	Amgen Inc.	883,311	1,724,095
28,571	Amphenol Corporation	1,242,047	2,131,397
1,300	AmTrust Financial Services, Inc.	24,001	17,082
12,806	Anadarko Petroleum Corporation	867,455	647,087
8,456	Analog Devices, Inc.	443,037	725,187
44,000	Anglo American PLC	691,254	585,911
14,800	Annaly Capital Management, Inc.	164,456	177,304
6,046	ANSYS, Inc.	461,252	763,791
2,600	Antero Resources Corporation	59,306	53,482
3,902	Anthem, Inc.	289,003	711,530
5,003	Aon PLC	338,894	654,943
11,430	Apache Corporation	876,360	534,467
7,400	Apartment Investment and Management Comp	260,201	317,608
2,400	Apple Hospitality REIT, Inc.	45,846	44,928
105,609	Apple Inc.	5,178,182	16,132,831
40,942	Applied Materials, Inc.	915,569	1,878,419
900	AptarGroup, Inc.	69,293	76,509
2,600	Aqua America, Inc.	83,597	84,994
3,500	Aramark	129,053	130,410
1,700	Arch Capital Group Ltd.	161,112	165,325
12,826	Archer-Daniels-Midland Company	486,207	533,305
89,446	Arconic Inc.	1,856,561	2,457,082
5,910	Arista Networks, Inc.	497,986	871,016
700	Armstrong World Industries, Inc.	32,235	29,155
57,000	Array BioPharma Inc.	307,314	432,060
51,500	ARRIS International PLC	919,076	1,444,060
1,300	Arrow Electronics, Inc.	95,434	98,267
9,400	Arthur J. Gallagher & Co.	476,560	533,262

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
614	Artisan Partners	\$ 16,649	\$ 17,376
900	Ashland Global Holdings Inc.	54,520	59,886
32,300	Ashtead Group Public Limited Company	670,875	652,986
900	Aspen Insurance Holdings Limited	46,853	45,720
43,300	ASR Nederland N.V.	974,445	1,391,098
2,200	Associated Banc-Corp	53,686	52,470
3,640	Assurant, Inc.	251,783	356,647
1,800	Assured Guaranty Ltd.	66,798	70,308
116,513	AT&T Inc.	3,600,027	4,489,246
600	Athenahealth, Inc.	67,616	80,388
600	Athene Holding Ltd.	30,684	29,568
379	Atlassian Corporation PLC	11,838	13,553
1,500	Atmos Energy Corporation	118,487	124,965
3,210	Autodesk, Inc.	130,416	358,782
12,863	Automatic Data Processing, Inc.	694,739	1,316,785
1,180	AutoNation, Inc.	55,519	46,634
435	AutoZone, Inc.	196,598	263,575
3,123	AvalonBay Communities, Inc.	479,969	597,243
800	AVANGRID, Inc.	34,194	36,344
1,450	Avery Dennison Corporation	59,886	122,177
1,100	Avis Budget Group, Inc.	32,541	25,179
1,900	Avnet, Inc.	86,949	69,692
22,420	Axalta Coating Systems Ltd.	643,333	701,746
1,200	AXIS Capital Holdings Limited	80,436	78,696
23,011	Baker Hughes Incorporated	1,312,307	1,269,057
92,246	Ball Corporation	2,333,918	3,772,861
189,220	Bank of America Corporation	3,174,189	4,240,420
600	Bank of Hawaii Corporation	49,418	46,638
80,287	Bank of New York Mellon Corporation, (The)	2,306,034	3,783,123
17,420	Bank of the Ozarks, Inc.	738,958	769,964
1,400	BankUnited, Inc.	52,238	46,424
3,083	BASF SE	257,625	290,659
15,394	Baxter International Inc.	611,674	913,018
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,592,213
20,967	BB&T Corporation	767,986	873,276
130,000	Beazley PLC	665,196	792,463
7,690	Becton, Dickinson and Company	814,451	1,455,179
2,300	Bed Bath & Beyond Inc.	112,788	79,143
39,200	Belmond Ltd.	388,987	484,120
1,400	Bemis Company, Inc.	68,408	62,496
60,329	Berkshire Hathaway Inc.	5,847,716	9,971,177
1,800	Berry Global Group, Inc.	87,427	104,382
6,950	Best Buy Co., Inc.	283,137	412,761
18,600	BGEO Group PLC	639,094	880,748
79,400	BHP Billiton PLC	1,342,705	1,202,342
36,460	Big Lots, Inc.	1,006,790	1,780,342
3,241	Biogen Inc.	425,502	803,023
2,500	BioMarin Pharmaceutical Inc.	219,452	219,100
300	Bio-Rad Laboratories, Inc.	59,803	67,044
500	Bio-Techne Corporation	50,826	56,040
1,600	Bioverativ Inc.	87,138	88,144
336	Black Knight Financial Services, Inc.	13,049	13,390
2,452	BlackRock, Inc.	684,491	1,003,456
900	Blue Buffalo Pet Products, Inc.	20,702	21,141
222,800	BlueScope Steel Limited	1,762,585	1,907,430

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
11,019	Boeing Company, (The)	\$ 1,180,667	\$ 2,067,495
400	BOK Financial Corporation	31,309	32,212
19,300	Boliden AB	388,851	529,276
30,002	Booz Allen Hamilton Holding Corporation	789,378	1,183,279
3,170	BorgWarner Inc.	108,182	134,757
2,282	Boston Properties, Inc.	216,500	276,852
34,093	Boston Scientific Corporation	436,359	921,534
2,500	Brandywine Realty Trust	40,581	43,575
700	Brinker International, Inc.	30,772	27,461
24,701	Bristol-Myers Squibb Company	900,883	1,332,619
2,800	Brixmor Property Group Inc.	60,095	50,512
9,957	Broadcom Limited	968,116	2,384,502
1,700	Broadridge Financial Solutions, Inc.	115,518	129,013
5,800	Brocade Communications Systems, Inc.	72,399	73,254
2,700	Brookdale Senior Living Inc.	36,268	37,098
1,700	Brown & Brown, Inc.	70,928	73,831
3,500	Brown-Forman Corporation	112,454	182,697
1,500	Bruker Corporation	34,999	40,815
1,300	Brunswick Corporation	79,563	71,838
143,500	BT Group PLC	550,493	573,446
2,000	Bunge Limited	158,525	159,940
1,000	Burlington Stores, Inc.	97,290	97,850
24,810	BWXT Government Group, Inc.	1,224,549	1,205,766
2,820	C.H. Robinson Worldwide, Inc.	191,274	188,968
2,493	C.R. Bard, Inc.	360,572	766,423
4,250	CA, Inc.	96,983	135,023
700	Cabela's Incorporated	37,179	36,981
560	Cable One, Inc.	282,204	402,416
900	Cabot Corporation	53,921	47,007
6,680	Cabot Oil & Gas Corporation	127,525	148,229
4,000	Cadence Design Systems, Inc.	125,600	140,560
221,323	CAE Inc.	2,637,145	3,574,191
1,100	CalAtlantic Group, Inc.	41,195	39,644
5,200	Calpine Corporation	57,473	66,820
13,461	Cambrex Corporation	631,043	724,202
1,200	Camden Property Trust	96,555	99,972
3,300	Campbell Soup Company	148,015	190,245
38,300	Canfor Corporation	425,711	545,563
868,900	CapitaCommercial Trust	944,574	1,042,630
7,129	Capital One Financial Corporation	371,703	548,363
4,740	Cardinal Health, Inc.	189,818	352,135
1,200	Care Capital Properties, Inc.	32,247	31,548
900	Carlisle Companies Incorporated	95,771	91,197
2,836	CarMax, Inc.	103,833	178,186
8,937	Carnival Corporation	431,321	572,594
9,410	Carrizo Oil & Gas, Inc.	416,085	206,455
700	Carter's, Inc.	62,860	57,512
600	Casey's General Stores, Inc.	67,352	69,834
13,159	Caterpillar Inc.	1,049,580	1,387,353
11,140	CBOE Holdings, Inc.	679,345	962,162
4,400	CBRE Group, Inc.	94,036	153,472
14,992	CBS Corporation	696,834	916,161
2,100	CDK Global, Inc.	136,521	129,066
2,400	CDW Corporation	138,504	144,432
10,980	Celanese Corporation	724,291	950,319

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
11,363	Celgene Corporation	\$ 618,953	\$ 1,300,041
134,600	Centamin PLC	243,626	289,314
15,743	Centene Corporation	963,085	1,143,414
28,500	CenterPoint Energy, Inc.	658,088	815,385
116,600	Centerra Gold Inc.	670,759	662,117
7,850	CenturyLink, Inc.	297,195	195,858
56,178	Cerner Corporation	2,886,158	3,671,232
3,420	CF Industries Holdings, Inc.	110,850	91,998
700	Charles River Laboratories International	62,967	64,435
23,765	Charles Schwab Corporation, (The)	578,938	920,894
5,065	Charter Communications, Inc.	1,414,054	1,750,211
162,600	Charter Hall Limited	655,770	688,761
2,900	Cheniere Energy, Inc.	137,083	141,288
8,800	Chesapeake Energy Corporation	163,816	44,528
36,075	Chevron Corporation	3,272,220	3,733,041
1,500	Chicago Bridge & Iron Company N.V.	46,129	28,380
2,700	Chimera Investment Corporation	54,486	50,220
193,000	China Mobile Limited	1,544,449	2,141,156
410	Chipotle Mexican Grill, Inc.	166,314	195,714
500	Choice Hotels International, Inc.	31,300	32,475
9,283	Chubb Limited	753,945	1,329,233
3,760	Church & Dwight Co., Inc.	160,889	194,242
3,766	Cigna Corporation	217,459	607,192
3,150	Cimarex Energy Co.	413,896	338,814
37,380	Cincinnati Bell Inc.	651,607	635,460
9,077	Cincinnati Financial Corporation	556,746	636,116
1,500	Cinemark Holdings, Inc.	66,514	59,355
5,261	Cintas Corporation	323,920	662,255
78,380	Cisco Systems, Inc.	1,874,391	2,471,321
2,900	CIT Group Inc.	124,497	130,645
42,583	Citigroup Inc.	1,955,346	2,577,975
29,860	Citizens Financial Group, Inc.	996,593	1,018,226
2,250	Citrix Systems, Inc.	122,908	185,715
800	Clean Harbors, Inc.	44,498	46,728
3,166	Clorox Company, (The)	269,612	429,721
13,550	CME Group Inc.	1,211,855	1,589,280
15,213	CMS Energy Corporation	498,174	721,248
393	CNA Financial Corporation	17,169	17,921
2,246,000	CNOOC Limited	2,472,900	2,565,227
4,000	Coach, Inc.	172,547	184,840
57,767	Coca-Cola Company, (The)	1,964,018	2,626,665
81,200	Coca-Cola HBC AG	1,685,630	2,361,711
17,600	Cochlear Limited	1,116,894	1,920,669
21,400	Cognex Corporation	656,925	1,958,314
8,820	Cognizant Technology Solutions Corporati	335,102	590,146
1,400	Colfax Corporation	54,964	56,784
12,850	Colgate-Palmolive Company	615,533	981,226
7,900	Colony Northstar, Inc.	102,009	111,627
31,069	Coloplast A/S	2,185,128	2,662,695
1,800	Columbia Property Trust, Inc.	40,053	38,880
221,083	Comcast Corporation	5,087,586	9,216,950
10,850	Comerica Incorporated	608,557	743,876
1,300	Commerce Bancshares, Inc.	73,011	69,589
618	Commercehub, Inc.	10,242	10,617
1,900	CommScope Holding Company, Inc.	79,254	70,281

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
18,700	Compagnie Plastic Omnium	\$ 623,195	\$ 695,506
118,000	Compass Group PLC	1,794,383	2,543,946
500	Compass Minerals International, Inc.	33,926	32,075
98,170	Conagra Brands, Inc.	2,712,463	3,783,472
2,700	Concho Resources Inc.	285,555	342,306
2,900	Conduent Incorporated	48,662	47,589
18,358	ConocoPhillips	914,062	820,419
3,300	Consol Energy Inc.	55,382	47,883
7,137	Consolidated Edison, Inc.	440,124	590,872
2,460	Constellation Brands, Inc.	123,147	449,565
1,300	Continental Resources, Inc.	59,049	48,880
3,400	Cooper Companies, Inc., (The)	625,077	743,750
500	Copa Holdings, S.A.	56,126	56,520
44,412	Copart, Inc.	1,193,118	1,385,210
1,700	CoreCivic, Inc.	53,418	48,875
1,200	CoreLogic, Inc.	48,866	51,960
31,841	Corning Incorporated	696,140	926,573
1,400	Corporate Office Properties Trust	46,344	47,222
59,500	Corus Entertainment Inc.	591,213	588,524
6,134	CoStar Group, Inc.	908,654	1,604,470
13,913	Costco Wholesale Corporation	1,377,904	2,510,323
6,606	Coty Inc.	111,516	125,118
1,700	Covanta Holding Corporation	26,694	25,075
700	Crane Co.	52,383	54,306
100	Credit Acceptance Corporation	19,941	21,502
1,400	Cree, Inc.	37,426	33,383
123,200	Crest Nicholson Holdings PLC	828,604	1,004,369
18,700	CRH public limited company	648,541	674,010
5,230	Crown Castle International Corp.	339,836	531,630
50,800	Crown Holdings, Inc.	1,257,248	2,933,192
38,900	CSL Limited	1,904,849	3,744,123
31,490	CSRA Inc.	863,501	949,738
1,100	CST Brands, Inc.	52,902	53,163
34,037	CSX Corporation	1,256,719	1,843,784
2,600	CubeSmart	67,503	64,896
800	Cullen/Frost Bankers, Inc.	71,178	73,328
11,690	Cummins Inc.	1,327,847	1,843,513
15,876	CVS Health Corporation	739,104	1,219,753
4,500	Cypress Semiconductor Corporation	61,931	62,955
16,000	CyrusOne Inc.	462,058	900,160
4,850	D.R. Horton, Inc.	83,628	158,547
32,500	Daikin Industries, Ltd.	1,222,960	3,190,193
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,080,572
23,827	Danaher Corporation	1,236,844	2,023,865
4,600	Darden Restaurants, Inc.	329,460	409,078
2,296	DaVita Inc.	111,246	152,133
52,600	DBS Group Holdings Ltd	700,846	778,316
1,300	DCT Industrial Trust Inc.	62,559	68,523
4,500	DDR Corp.	56,396	38,610
5,380	Deere & Company	459,639	658,835
3,100	Dell Technology, Inc.	198,648	215,109
4,058	Delphi Automotive PLC	188,928	356,982
10,834	Delta Air Lines, Inc.	297,768	532,274
51,300	DENSO Corporation	1,712,045	2,190,056
5,087	Dentsply Sirona Inc.	256,560	323,126

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
60,243	Deutsche Telekom AG	\$ 1,048,513	\$ 1,200,749
109,970	Devon Energy Corporation	5,899,915	3,736,781
7,265	DexCom, Inc.	610,592	485,593
934	Diamond Offshore Drilling, Inc.	14,995	10,788
6,110	Diamondback Energy, Inc.	477,265	566,764
1,300	Dick's Sporting Goods, Inc.	63,261	53,469
7,490	Digital Realty Trust, Inc.	719,566	885,243
260	Dillard's, Inc.	13,111	13,385
11,699	Discover Financial Services	455,922	686,731
49,900	Discovery Communications, Inc.	1,077,634	1,290,391
4,600	Dish Network Corporation	286,029	293,342
700	Dolby Laboratories, Inc.	36,689	35,273
54,555	Dollar General Corporation	3,948,868	4,003,791
3,306	Dollar Tree, Inc.	160,022	256,876
52,617	Dominion Resources, Inc.	2,724,006	4,249,875
2,802	Domino's Pizza, Inc.	557,811	593,239
900	Domtar Corporation	32,870	32,742
1,800	Donaldson Company, Inc.	81,941	86,328
11,698	Dongbu Insurance Co. Ltd.	511,645	707,355
400	Donnelley Financial Solutions, Inc.	8,916	9,112
2,000	Douglas Emmett, Inc.	76,803	75,920
2,215	Dover Corporation	112,113	182,848
64,577	Dow Chemical Company, (The)	2,241,244	4,001,191
7,965	Dr Pepper Snapple Group, Inc.	538,731	739,232
500	Dril-Quip, Inc.	27,276	24,800
500	DST Systems, Inc.	61,250	60,410
9,088	DTE Energy Company	823,190	995,318
11,213	Duke Energy Corporation	695,827	960,730
5,000	Duke Realty Corporation	131,363	143,350
4,583	Dun & Bradstreet Corporation, (The)	499,737	479,886
1,300	Dunkin' Brands Group, Inc.	71,087	76,063
8,605	DXC Technology Company	582,549	667,060
11,100	E*Trade Financial Corporation	299,060	384,171
16,539	E. I. du Pont de Nemours and Company	862,932	1,305,258
84,236	E.ON SE	659,809	737,706
25,600	E.W. Scripps Company, (The)	418,881	439,808
700	Eagle Materials Inc.	68,000	66,010
9,090	East West Bancorp, Inc.	502,621	497,496
2,166	Eastman Chemical Company	117,524	173,518
6,787	Eaton Corporation Public Limited Company	349,313	525,178
1,600	Eaton Vance Corp.	71,940	74,512
123,037	eBay Inc.	3,039,944	4,220,169
700	EchoStar Corporation	39,867	41,335
12,507	Ecolab Inc.	909,328	1,661,430
900	Edgewell Personal Care Company	65,826	65,826
10,940	Edison International	614,102	892,376
9,768	Edwards Lifesciences Corporation	735,375	1,124,004
8,228	Electronic Arts Inc.	364,032	932,479
16,129	Eli Lilly and Company	827,656	1,283,385
39,294	Emerson Electric Co.	1,841,337	2,323,061
1,800	Empire State Realty Trust, Inc.	37,156	37,440
14,788	Encore Capital Group, Inc.	535,841	535,326
3,000	Endo International Public Limited Compan	33,488	39,540
14,200	Endocyte, Inc.	236,633	36,210
1,400	Energen Corporation	76,220	79,856

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
900	Energizer Holdings, Inc.	\$ 50,177	\$ 48,240
4,400	Ensco PLC	39,391	27,456
2,550	Entergy Corporation	188,552	201,603
1,842	Envision Healthcare Corporation	125,509	100,592
13,843	EOG Resources, Inc.	1,050,590	1,250,161
900	EPR Properties	66,269	63,819
2,537	EQT Corporation	140,078	140,220
3,200	Equifax Inc.	221,727	437,760
3,725	Equinix, Inc.	1,124,275	1,642,762
1,800	Equity Commonwealth	56,201	56,016
1,100	Equity Lifestyle Properties, Inc.	84,766	92,840
5,820	Equity Residential	328,608	378,824
400	Erie Indemnity Company	49,081	47,108
14,700	Esperion Therapeutics, Inc.	219,528	470,694
1,647	Essex Property Trust, Inc.	354,673	423,147
18,500	Essilor International (Compagnie General)	1,375,128	2,462,065
12,325	Estee Lauder Companies Inc., (The)	744,449	1,160,276
6,850	Euronet Worldwide, Inc.	564,928	597,526
600	Everest Re Group Ltd	140,288	152,790
7,023	Eversource Energy	315,462	435,918
248,000	Evraz PLC	720,935	608,296
24,560	Exact Sciences Corporation	316,779	895,703
16,615	Exelon Corporation	598,987	603,291
38,800	EXOR Holding N.V.	1,628,517	2,166,259
1,765	Expedia, Inc.	115,254	253,772
62,120	Expeditors International of Washington,	2,582,797	3,315,966
105,000	Experian Group Limited	1,708,060	2,193,195
8,746	Express Scripts Holding Company	479,195	522,574
1,069	Extended Stay America, Inc.	17,380	19,456
1,720	Extra Space Storage Inc.	145,414	133,248
626	Extraction Oil & Gas, Inc.	11,308	8,914
76,083	Exxon Mobil Corporation	5,516,156	6,124,682
1,830	F5 Networks, Inc.	235,953	234,478
50,516	Facebook, Inc.	3,818,990	7,651,153
600	FactSet Research Systems Inc.	98,948	99,414
12,900	FANUC Corporation	1,206,515	2,539,522
4,201	Fastenal Company	138,094	181,357
1,000	Federal Realty Investment Trust	150,054	122,740
1,400	Federated Investors	36,880	37,184
3,645	Fedex Corporation	408,890	706,547
11,300	FibroGen, Inc.	266,010	297,190
3,800	Fidelity National Financial, Inc.	147,982	161,918
7,120	Fidelity National Information Services,	306,520	611,394
45,620	Fifth Third Bancorp	1,047,955	1,083,019
51,900	FireEye, Inc.	733,438	777,981
1,500	First American Financial Corporation	58,924	65,280
4,500	First Data Corporation	69,750	77,085
400	First Hawaiian, Inc.	11,906	11,024
3,300	First Horizon National Corporation	61,058	55,902
2,200	First Republic Bank	206,384	202,620
1,100	First Solar, Inc.	29,813	42,361
11,273	Firstcash, Inc.	572,203	604,796
6,200	FirstEnergy Corp.	227,782	181,288
17,911	FirstService Corporation	479,965	1,049,445
10,997	Fiserv, Inc.	606,904	1,377,704

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
31,600	Fitbit, Inc.	\$ 450,928	\$ 165,268
6,075	FleetCor Technologies, Inc.	938,567	876,562
2,000	Flir Systems, Inc.	57,140	75,780
2,500	Flowers Foods, Inc.	48,531	46,200
2,000	Flowserve Corporation	79,811	97,000
2,150	Fluor Corporation	127,536	96,449
38,850	FMC Corporation	1,647,583	2,928,125
3,190	Foot Locker, Inc.	218,849	189,518
57,575	Ford Motor Company	736,996	640,234
3,300	Forest City Realty Trust, Inc.	71,876	75,141
38,200	FormFactor, Inc.	518,704	561,540
263,700	Fortescue Metals Group Ltd.	627,646	952,111
2,100	Fortinet, Inc.	80,535	82,614
19,061	Fortive Corporation	752,770	1,190,359
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	17,071,658
2,400	Fortune Brands Home & Security, Inc.	136,255	151,440
5,200	Franklin Resources, Inc.	212,069	217,308
21,000	Freeport-McMoRan Inc.	591,886	241,290
13,844	Fresenius SE & Co. KGaA	797,082	1,186,405
16,900	Frontier Communications Corporation	36,208	22,139
48,800	Fuji Media Holdings, Inc.	586,271	659,728
118,100	Fujitsu Limited	654,506	862,695
47,600	Gamesa Corporacion Tecnologica, S.A.	556,234	1,080,694
1,500	GameStop Corp.	33,825	33,210
2,700	Gaming and Leisure Properties, Inc.	90,241	99,117
3,190	Gap, Inc., (The)	80,340	71,775
2,270	Garmin Ltd.	99,414	118,131
1,813	Gartner, Inc.	197,540	216,835
8,015	General Dynamics Corporation	1,004,112	1,629,049
162,641	General Electric Company	4,036,280	4,453,111
12,725	General Mills, Inc.	581,243	722,017
20,772	General Motors Company	736,612	704,794
900	Genesee & Wyoming Inc.	61,076	58,950
25,200	Genpact Limited	436,537	688,464
4,100	Gentex Corporation	87,461	77,818
2,100	Genuine Parts Company	117,585	194,502
8,391	GGP, Inc.	186,822	186,951
19,600	Gilead Sciences, Inc.	704,924	1,271,844
1,150	Givaudan SA	2,132,557	2,361,687
156,400	GKN Holdings PLC	641,658	706,666
14,100	Glaukos Corporation	473,311	574,011
17,200	GlaxoSmithKline PLC	374,913	378,251
2,205	Global Payments Inc.	161,687	202,000
700	GoDaddy Inc.	26,532	28,798
9,505	Goldman Sachs Group, Inc., (The)	1,825,947	2,008,026
3,700	Goodyear Tire & Rubber Company, (The)	47,572	119,214
800	Graco Inc.	75,313	87,896
100	Graham Holdings Company	59,955	59,880
6,340	GRAMMER Aktiengesellschaft	384,056	349,801
10,700	Grand Canyon Education, Inc.	722,509	838,880
4,600	Graphic Packaging Holding Company	59,214	62,146
3,100	Great Plains Energy Incorporated	90,590	89,063
89,600	Grieg Seafood ASA	576,997	674,468
5,300	Groupon, Inc.	20,842	15,953
18,385	Guidewire Software, Inc.	837,112	1,221,132

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,300	Gulfport Energy Corporation	\$ 39,543	\$ 33,005
62,400	H & M Hennes & Mauritz AB	1,526,219	1,557,303
3,170	H & R Block, Inc.	49,849	84,132
19,604	H. Lundbeck A/S	742,229	1,046,886
1,500	Hain Celestial Group, Inc., (The)	55,800	52,395
28,930	Halliburton Company	1,299,510	1,307,347
5,480	Hanesbrands Inc.	180,287	113,162
851,000	Hang Lung Properties Limited	2,729,511	2,200,547
600	Hanover Insurance Group, Inc., (The)	54,038	50,034
2,639	Harley-Davidson, Inc.	95,709	139,893
78,600	Harmonic, Inc.	504,338	396,930
8,310	Harris Corporation	748,671	932,050
14,716	Hartford Financial Services Group, (The)	588,478	726,823
2,200	Hasbro, Inc.	118,959	231,572
1,600	Hawaiian Electric Industries, Inc.	53,300	53,024
5,304	HCA Holdings, Inc.	399,304	434,451
6,800	HCP, Inc.	226,973	213,112
64,330	HD Supply Holdings, Inc	1,829,845	2,595,716
2,000	Healthcare Trust of America, Inc.	62,925	61,380
16,476	Healthsouth Corporation	614,101	746,857
11,625	HEICO Corporation	538,092	732,641
6,000	Helmerich & Payne, Inc.	380,288	315,960
1,385	Henry Schein, Inc.	197,199	254,798
1,100	Herbalife International, Inc.	63,957	78,958
349	Herc Holdings Inc.	16,952	13,203
2,780	Hershey Company, (The)	205,756	320,451
1,000	Hertz Global Holdings, Inc.	17,543	10,210
4,060	Hess Corporation	240,384	186,313
53,180	Hewlett Packard Enterprise Company	862,531	1,000,316
31,130	Hexcel Corporation	1,026,939	1,601,016
1,400	Highwoods Properties, Inc.	68,786	70,560
900	Hill-Rom Holdings, Inc.	63,542	69,624
800	Hilton Grand Vacations Inc.	22,929	28,616
2,500	Hilton Worldwide Holdings Inc.	146,152	166,175
59,200	Hispania Activos Inmobiliarios Socimi, S	771,251	993,896
2,300	HollyFrontier Corporation	65,188	54,970
5,490	Hologic, Inc.	200,152	237,772
23,484	Home Depot, Inc., (The)	1,444,462	3,605,029
44,153	Honeywell International Inc.	4,083,259	5,871,907
1,084,695	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,319,042
690,000	Hong Kong Telecommunications (HKT) Limit	865,075	903,182
4,265	Hormel Foods Corporation	68,661	143,432
2,300	Hospitality Properties Trust	72,525	66,516
10,660	Host Hotels & Resorts, L.P.	181,685	191,773
500	Howard Hughes Corporation, (The)	58,626	64,080
26,880	HP Inc.	443,468	504,269
800	Hubbell Incorporated	96,041	92,728
2,712	Humana Inc.	276,015	629,889
24,980	Huntington Bancshares Incorporated	236,856	313,249
700	Huntington Ingalls Industries, Inc.	140,170	137,067
2,900	Huntsman Corporation	71,170	69,310
500	Hyatt Hotels Corporation	26,991	28,850
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	674,550
9,900	IAC/InterActiveCorp	453,181	1,052,766
3,600	Icon Public Limited Company	218,237	338,760

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,100	IDEX Corporation	\$ 102,859	\$ 119,317
9,162	IDEXX Laboratories, Inc.	1,007,483	1,542,789
35,300	Iida Group Holdings Co., Ltd.	694,166	583,519
18,100	II-VI Incorporated	577,087	543,000
10,331	Illinois Tool Works Inc.	976,557	1,458,944
4,578	Illumina, Inc.	740,568	811,954
29,300	ImmunoGen, Inc.	384,796	135,073
67,500	Inchcape PLC	763,563	711,927
4,500	Incyte Corporation	586,416	581,985
74,800	Industria de Diseno Textil, S.A.	1,129,094	3,061,278
32,500	Industrial Alliance Insurance and Finance	1,082,675	1,203,321
24,300	Infinity Pharmaceuticals, Inc.	211,345	41,796
8,428	Ingersoll-Rand Public Limited Company	484,749	755,149
1,084	Ingredion Incorporated	130,419	123,674
900	Inovalon Holdings, Inc.	10,974	12,240
226,500	Inpex Corporation	3,416,007	2,086,090
29,900	Integrated Device Technology, Inc.	670,765	764,842
91,239	Intel Corporation	2,443,642	3,294,640
900	Interactive Brokers Group, Inc.	31,250	31,392
200	Intercept Pharmaceuticals, Inc.	22,621	22,380
13,725	Intercontinental Exchange, Inc.	525,768	826,108
13,897	International Business Machines Corporat	1,691,971	2,121,099
2,600	International Flavors & Fragrances Inc.	253,745	358,514
1,400	International Game Technology	33,184	24,850
55,450	International Paper Company	2,077,599	2,932,196
6,900	International Speedway Corporation	235,314	243,570
8,500	Interpublic Group of Companies, Inc., (The)	114,609	211,905
33,800	Intertek Group Plc	1,498,142	1,875,830
30,000	InterXion Holding N.V.	677,123	1,333,500
803	Intrexon Corporation	15,242	17,120
11,548	Intuit Inc.	1,076,925	1,624,111
2,418	Intuitive Surgical, Inc.	1,195,772	2,211,696
6,002	Invesco Ltd.	138,705	190,263
1,300	Invitation Homes Inc.	28,383	27,976
24,500	Ionis Pharmaceuticals, Inc.	260,936	1,121,855
500	IPG Photonics Corporation	60,351	69,520
9,700	IPSEN	529,925	1,224,384
58,700	Iridium Communications Inc.	507,807	581,130
8,041	Iron Mountain Incorporated	264,536	280,792
1,300	ITT Inc.	53,329	49,413
3,600	J. B. Hunt Transport Services, Inc.	306,672	307,368
4,500	J. C. Penney Company, Inc.	27,731	21,150
1,869	J. M. Smucker Company, (The)	175,928	238,952
13,370	j2 Cloud Services, Inc.	718,768	1,131,369
2,700	Jabil Circuit, Inc.	78,091	80,784
1,100	Jack Henry & Associates, Inc.	102,412	116,831
6,700	Jacobs Engineering Group Inc.	338,881	351,214
16,469	Janus Capital Group, Inc.	315,270	515,160
41,500	Jardine Matheson Holdings Limited	2,405,458	2,651,435
4,700	JetBlue Airways Corporation	96,879	105,374
600	John Wiley & Sons, Inc.	32,282	30,420
51,679	Johnson & Johnson	4,017,743	6,627,832
86,635	Johnson Controls International Public Li	3,337,518	3,617,878
4,855	Jones Lang LaSalle Incorporated	562,135	560,607
107,387	JPMorgan Chase & Co.	6,113,336	8,821,842

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
14,774	Julius Bar Gruppe AG	\$ 701,147	\$ 765,765
5,400	Juniper Networks, Inc.	169,809	158,382
900	Juno Therapeutics, Inc.	19,973	20,907
10,730	Kansas City Southern	782,004	1,021,496
40,400	Kao Corporation	2,179,009	2,551,098
2,000	KAR Auction Services, Inc.	87,340	87,140
1,900	Kate Spade & Company	44,142	34,998
2,100	KBR, Inc.	31,563	28,623
39,600	KDDI Corporation	1,066,548	1,097,921
5,500	Kellogg Company	347,484	393,800
50,749	KeyCorp	807,783	886,585
8,780	Keyence Corporation	767,365	3,994,410
2,808	Keysight Technologies, Inc.	102,394	108,501
1,400	Kilroy Realty Corporation	100,916	102,508
8,024	Kimberly-Clark Corporation	699,205	1,040,954
5,900	KiMcO Realty Corporation	108,128	103,486
30,835	Kinder Morgan, Inc.	999,232	578,465
800	Kirby Corporation	56,442	53,000
4,800	Kite Pharma, Inc.	223,301	347,136
5,100	KLA-Tencor Corporation	341,008	530,400
2,790	Kohl's Corporation	152,546	107,220
45,300	KONE Oyj	1,733,012	2,246,957
149,090	Koninklijke Ahold Delhaize N.V.	2,306,809	3,298,936
2,279	Kosmos Energy Ltd.	15,327	13,674
12,931	Kraft Heinz Company, (The)	710,117	1,192,238
13,840	Kroger Co., (The)	220,533	412,155
35,198	Kudelski S.A.	470,129	622,072
15,150	Kuhne + Nagel International AG	2,083,578	2,447,362
3,500	L Brands, Inc.	102,987	180,600
3,950	L3 Technologies, Inc.	533,947	665,931
2,000	Laboratory Corporation of America Holdin	210,091	278,000
29,249	Lam Research Corporation	1,383,999	4,538,567
1,200	Lamar Advertising Company	89,691	84,012
58,116	Lamb Weston Holdings, Inc.	1,627,761	2,697,164
600	Landstar System, Inc.	51,392	50,130
2,100	Laredo Petroleum, Inc.	30,665	24,675
5,300	Las Vegas Sands Corp.	302,471	313,389
25,200	Lazard Ltd	973,496	1,121,400
1,000	Lear Corporation	141,580	149,040
1,400	Legg Mason, Inc.	50,554	51,618
1,900	Leggett & Platt, Incorporated	49,180	98,838
1,900	Leidos Holdings, Inc.	97,168	105,564
2,600	Lennar Corporation	63,706	133,406
600	Lennox International Inc.	100,382	106,260
20,600	Leucadia National Corporation	521,140	502,434
70,054	Level 3 Communications, Inc.	3,194,682	4,169,614
25,286	LG Display Co., Ltd.	570,882	736,266
1,900	Liberty Broadband Corporation	163,639	169,055
800	Liberty Expedia Holdings, Inc.	36,386	41,736
7,300	Liberty Interactive Corporation	175,501	207,774
15,900	Liberty Media Corporation	317,316	662,553
2,100	Liberty Property Trust	80,960	86,289
700	Life Storage, Inc.	57,486	52,430
500	Lifepoint Health, Inc.	32,751	30,400
11,805	Ligand Pharmaceuticals Incorporated	912,572	1,278,245

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
900	Lincoln Electric Holdings, Inc.	\$ 78,176	\$ 80,442
9,406	Lincoln National Corporation	521,944	611,202
145,000	Link Real Estate Investment Trust, (The)	871,935	1,144,377
1,900	Live Nation Entertainment, Inc.	57,708	65,531
4,800	LKQ Corporation	151,608	151,152
8,163	Lockheed Martin Corporation	1,146,094	2,294,864
8,579	Loews Corporation	370,656	404,586
5,344	Lonza Group AG	685,279	1,107,960
11,400	L'Oreal	1,212,935	2,441,436
4,312	Lotte Chemical Corporation	999,713	1,388,421
13,232	Lowe`s Companies, Inc.	478,455	1,042,285
1,200	LPL Financial Holdings Inc.	47,799	46,716
400	LSC Communications, Inc.	10,348	8,508
1,400	Lululemon Athletica inc.	72,619	67,578
32,180	Lumentum Holdings Inc.	901,127	1,835,869
5,282	LyondellBasell Industries N.V.	326,190	425,307
5,799	M&T Bank Corporation	794,353	907,370
2,085	Macerich Company, (The)	146,450	119,700
6,151	Macom Technology Solutions Holdings, Inc	291,182	375,026
1,100	Macquarie Infrastructure Corporation	88,639	85,690
11,600	MacroGenics, Inc.	335,209	205,900
52,280	Macy's, Inc.	1,669,657	1,228,580
3,366	Madison Square Garden Company, (The)	339,284	657,750
1,600	Mallinckrodt Public Limited Company	110,725	69,008
1,000	Manhattan Associates, Inc.	52,053	46,840
1,000	Manpowergroup Inc.	102,572	101,870
12,350	Marathon Oil Corporation	250,150	160,797
11,313	Marathon Petroleum Corporation	384,243	588,729
200	Markel Corporation	195,172	195,450
557	MarketAxess Holdings Inc.	104,481	106,153
5,775	Marriott International, Inc.	304,173	621,679
19,732	Marsh & McLennan Companies, Inc.	735,679	1,530,414
6,399	Martin Marietta Materials, Inc.	1,138,124	1,434,016
5,800	Marvell Technology Group Ltd.	88,509	99,992
4,909	Masco Corporation	62,322	182,860
20,548	MasterCard Incorporated	1,258,927	2,524,938
603	Match Group, Inc.	12,049	11,746
73,630	Mattel, Inc.	2,062,919	1,686,863
4,100	Maxim Integrated Products, Inc.	184,344	195,980
15,970	MAXIMUS, Inc.	889,280	991,418
18,725	MaxLinear, Inc.	491,760	583,284
3,750	McCormick & Company, Incorporated	280,669	390,563
15,390	McDonald's Corporation	1,427,070	2,322,197
3,147	McKesson Corporation	300,934	513,244
2,800	MDU Resources Group, Inc.	76,643	76,244
2,790	Mead Johnson Nutrition Company	184,910	249,482
167,000	Mebuki Financial Group, Inc.	641,449	653,895
23,700	Medicines Company, (The)	722,239	942,549
1,300	MEDNAX, Inc.	90,197	70,590
21,135	Medtronic Public Limited Company	976,987	1,781,258
42,637	Merck & Co., Inc.	1,802,756	2,776,095
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	2,046,456
400	Mercury General Corporation	24,397	22,400
16,882	MetLife, Inc.	753,646	854,060
2,073	Mettler-Toledo International Inc.	701,631	1,208,165

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
5,400	MFA Financial, Inc.	\$ 43,644	\$ 44,928
6,900	MGM Resorts International	189,071	218,868
2,580	Michael Kors Holdings Limited	201,114	85,604
25,476	Michaels Companies, Inc., (The)	546,199	492,451
16,705	Microchip Technology Incorporated	952,963	1,391,527
48,150	Micron Technology, Inc.	975,525	1,481,576
171,154	Microsoft Corporation	5,882,062	11,953,395
2,100	Mid-America Apartment Communities, Inc.	192,347	214,074
6,986	Middleby Corporation, (The)	687,250	896,723
900	Mohawk Industries, Inc.	135,451	215,370
2,467	Molson Coors Brewing Company	127,190	233,847
22,117	Mondelez International, Inc.	559,586	1,030,431
7,362	Monsanto Company	584,260	864,446
6,023	Monster Beverage 1990 Corporation	201,413	304,523
2,500	Moody's Corporation	107,221	296,125
37,727	Morgan Stanley	1,344,811	1,574,725
300	Morningstar, Inc.	23,581	21,954
5,100	Mosaic Company, (The)	259,313	115,413
2,389	Motorola Solutions, Inc.	115,291	199,649
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	723,706
600	MSC Industrial Direct Co., Inc.	61,658	50,364
1,200	MSCI Inc.	116,628	122,076
9,100	MSG Networks Inc.	119,726	191,555
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,235,385
2,400	Murphy Oil Corporation	125,640	58,584
500	Murphy USA, Inc.	36,710	34,015
6,650	Mylan B.V.	217,290	259,217
15,400	Myriad Genetics, Inc.	343,159	313,390
4,000	Nabors Industries Ltd	52,290	35,200
4,600	Nasdaq, Inc.	173,847	311,190
1,100	National Fuel Gas Company	65,585	62,436
15,427	National Instruments Corporation	549,314	588,540
5,447	National Oilwell Varco, Inc.	302,278	177,953
2,100	National Retail Properties, Inc.	91,607	80,577
12,850	Navient Corporation	162,292	185,426
1,800	NCR Corporation	82,227	69,354
66,950	Nestle S.A.	3,555,152	5,709,949
12,370	NetApp, Inc.	525,473	500,861
7,634	Netflix, Inc.	478,909	1,244,876
1,200	Neurocrine Biosciences, Inc.	51,963	52,164
20,200	New Flyer Industries Inc.	653,840	830,911
6,900	New York Community Bancorp, Inc.	96,410	89,148
10,092	Newell Brands Inc.	342,008	534,371
6,720	Newfield Exploration Company	307,252	218,266
100	NewMarket Corporation	45,323	46,535
37,959	Newmont Mining Corporation	1,505,020	1,296,300
7,635	News Corporation	72,338	102,832
24,100	Nexans	1,188,265	1,319,385
3,584	Nexstar Broadcasting, Inc.	208,972	205,005
13,420	NextEra Energy, Inc.	1,150,259	1,898,125
92,100	NHK Spring Co., Ltd.	758,657	970,263
5,430	Nielsen Holdings PLC	222,948	208,946
19,604	NIKE, Inc.	569,673	1,038,816
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,697,734
12,900	Nishimatsuya Chain Co., Ltd.	159,735	136,367

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
9,600	NiSource Inc.	\$ 150,663	\$ 250,272
3,500	Noble Corporation PLC	21,674	14,175
8,710	Noble Energy, Inc.	358,296	249,890
27,000	Norbord Inc	780,752	769,401
800	Nordson Corporation	98,274	92,704
1,750	Nordstrom, Inc.	83,760	73,150
7,930	Norfolk Southern Corporation	705,871	983,558
248,300	Northern Star Resources Ltd	419,283	872,478
4,226	Northern Trust Corporation	249,182	369,521
8,867	Northrop Grumman Corporation	1,154,480	2,298,504
2,300	Norwegian Cruise Line Holdings LTD	116,685	114,931
26,500	Novartis AG	1,399,044	2,171,929
59,200	Novo Nordisk A/S	1,222,501	2,518,007
53,913	Novozymes A/S	2,157,299	2,443,072
4,600	NRG Energy, Inc.	104,755	73,876
5,720	Nu Skin Enterprises, Inc.	260,219	313,914
3,200	Nuance Communications, Inc.	55,400	59,232
7,000	Nucor Corporation	315,586	406,700
13,700	NV Bekaert SA	666,658	712,280
20,827	NVIDIA Corporation	835,815	3,006,377
50	NVR, Inc.	105,344	114,119
8,604	NXP Semiconductors N.V.	698,900	945,580
10,850	NxStage Medical, Inc.	245,068	235,011
53,952	Occidental Petroleum Corporation	4,242,293	3,179,391
1,400	Oceaneering International, Inc.	37,916	34,132
2,900	OGE Energy Corp.	101,444	103,327
12,402	Old Dominion Freight Line, Inc.	755,043	1,107,747
3,500	Old Republic International Corporation	71,689	69,230
67,037	OM Asset Management PLC	1,054,595	935,837
2,700	Omega Healthcare Investors, Inc.	89,080	84,564
38,168	Omnicom Group Inc.	2,655,776	3,195,425
45,500	OMV Aktiengesellschaft	1,718,269	2,374,300
6,000	On Semiconductor Corporation	92,940	92,880
800	OneMain Holdings, Inc.	19,882	18,048
67,540	Oneok, Inc.	1,970,804	3,355,387
4,700	OPKO Health, Inc.	37,612	28,858
86,117	Oracle Corporation	2,963,321	3,908,851
800	Orbital ATK, Inc.	78,402	81,328
2,805	O'Reilly Automotive, Inc.	398,945	679,034
15,800	Oriflame Holding AG	485,857	648,210
64,300	ORIX Corporation.	879,288	1,016,380
1,100	Oshkosh Corporation	75,452	69,432
2,000	OUTFRONT Media Inc.	53,105	45,700
68,700	Outokumpu Oyj	671,048	546,952
37,490	Owens Corning	1,325,165	2,339,376
115,820	Owens-Illinois, Inc.	2,893,085	2,614,057
50,900	PACCAR Inc	2,522,022	3,204,664
1,400	Packaging Corporation of America	128,270	143,024
1,700	PacWest Bancorp	90,546	79,339
1,300	Palo Alto Networks, Inc.	146,484	154,167
26,614	Pandora Media, Inc.	425,238	236,865
339	Panera Bread Company	90,768	106,612
151,100	Paragon Group of Companies PLC, (The)	612,818	889,875
1,700	Parametric Technology Corporation	89,339	97,886
2,600	Paramount Group, Inc.	42,153	40,092

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,600	Park Hotels & Resorts Inc.	\$ 41,076	\$ 41,184
4,286	Parker-Hannifin Corporation	475,163	674,916
3,200	Parsley Energy, Inc.	104,040	94,880
2,051	Partners Group Holding AG	1,035,338	1,258,094
474	Patheon N.V.	12,768	16,453
1,400	Patterson Companies, Inc.	42,129	61,824
2,400	Patterson-UTI Energy, Inc.	58,254	51,168
10,674	Paychex, Inc.	470,191	632,221
36,221	PayPal, Inc.	1,133,759	1,891,098
1,600	PBF Energy Inc.	35,476	30,912
1,043,000	PCCW Limited	772,066	607,668
600	Penske Automotive Group, Inc.	28,088	25,410
2,363	Pentair Public Limited Company	100,100	156,478
22,600	People's United Financial, Inc.	361,265	374,482
27,543	PepsiCo, Inc.	2,170,252	3,218,950
1,550	PerkinElmer, Inc.	39,017	97,743
28,994	Perrigo Company Public Limited Company	2,629,777	2,112,213
40,400	Peugeot SA	648,409	797,293
94,681	Pfizer Inc.	2,225,707	3,091,335
11,546	PG&E Corporation	618,551	789,515
22,897	Philip Morris International Inc.	1,683,976	2,743,061
29,400	Philips Lighting B.V.	675,210	1,090,990
8,740	Phillips 66	469,728	665,201
2,100	Piedmont Office Realty Trust, Inc.	44,903	44,499
900	Pilgrim's Pride Corporation	20,257	20,943
1,700	Pinnacle Foods Inc.	98,379	105,927
6,200	Pinnacle West Capital Corporation	421,701	547,770
5,858	Pioneer Natural Resources Company	851,281	977,466
2,700	Pitney Bowes Inc.	35,404	40,149
2,800	Platform Specialty Products Corporation	36,463	34,944
10,492	PNC Financial Services Group, Inc., (The)	882,432	1,245,400
900	Polaris Industries Inc.	75,422	75,240
600	Pool Corporation	71,600	71,478
1,500	Popular Inc	61,099	55,800
9,700	Portola Pharmaceuticals, Inc.	229,732	357,445
3,231	POSCO	724,900	813,810
900	Post Holdings, Inc.	78,770	72,306
159,400	Potash Corporation of Saskatchewan Inc.	5,213,299	2,633,288
3,900	PPG Industries, Inc.	186,247	414,804
13,184	PPL Corporation	389,476	526,173
4,436	Praxair, Inc.	454,723	586,838
700	Premier, Inc.	22,283	24,164
1,007	Priceline Group Inc., (The)	1,021,614	1,890,230
15,491	Principal Financial Group, Inc.	838,091	974,539
800	ProAssurance Corporation	48,202	47,640
48,811	Procter & Gamble Company, (The)	3,474,901	4,299,761
48,000	Progenics Pharmaceuticals, Inc.	232,411	305,760
90,176	Progressive Corporation, (The)	2,377,162	3,826,168
18,953	Prologis, Inc.	826,980	1,052,650
7,100	Prothena Corporation Public Limited Comp	303,924	362,171
10,848	Prudential Financial, Inc.	902,942	1,137,413
6,300	PTC Therapeutics, Inc.	322,336	78,939
9,800	Public Service Enterprise Group Incorpor	358,510	440,118
2,191	Public Storage	295,820	471,832
4,590	PulteGroup, Inc.	48,139	104,055

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,300	PVH Corp.	\$ 152,040	\$ 137,735
3,500	QEP Resources, Inc.	44,494	35,000
3,200	Qiagen N.V.	92,712	107,392
34,931	Qorvo, Inc.	971,749	2,722,871
29,834	QUALCOMM Incorporated	1,679,649	1,708,593
1,400	Quality Care Properties, Inc.	26,408	23,688
10,300	Quanta Services, Inc.	240,439	315,798
8,716	Quest Diagnostics Incorporated	726,373	948,039
2,000	Quintiles IMS Holdings Inc	161,061	172,880
1,008	R. R. Donnelley & Sons Company	11,755	12,015
192,900	Rakuten, Inc.	2,923,446	2,347,908
800	Ralph Lauren Corporation	98,870	54,240
3,260	Range Resources Corporation	156,524	75,176
15,800	Raymond James Financial, Inc.	716,133	1,141,866
1,800	Rayonier Inc.	51,017	50,562
34,130	Raytheon Company	2,008,957	5,597,661
2,100	Realogy Holdings Corp.	62,564	63,966
6,700	Realty Income Corporation	368,136	368,031
27,000	Reckitt Benckiser Group PLC	749,933	2,766,842
2,671	Red Hat, Inc.	128,125	239,241
1,200	Regal Entertainment Group	27,099	24,960
600	Regal-Beloit Corporation	45,392	47,520
2,200	Regency Centers Corporation	150,486	133,892
4,992	Regeneron Pharmaceuticals, Inc.	577,679	2,291,628
59,568	Regions Financial Corporation	707,728	824,421
900	Reinsurance Group of America, Inc.	114,284	112,059
1,000	Reliance Steel & Aluminum Co.	80,021	72,950
600	Renaissancere Holdings Ltd	86,791	85,716
288,000	Rentokil Initial PLC	778,195	987,484
6,638	Repligen Corporation	193,968	260,475
56,400	Repsol, S.A.	879,960	945,936
69,452	Republic Services, Inc.	1,963,331	4,417,842
2,000	ResMed, Inc.	143,944	142,200
3,400	Retail Properties of America, Inc.	49,037	41,820
12,230	Reynolds American Inc.	308,705	822,468
2,200	Rice Energy, Inc.	52,146	44,000
12,900	Rinnai Corporation	1,223,546	1,161,857
15,900	Rio Tinto PLC	647,088	636,822
14,900	Rite Aid Corporation	63,362	50,809
16,900	Robert Half International Inc.	532,766	785,681
9,900	Roche Holding Ag	2,082,024	2,719,673
3,210	Rockwell Automation, Inc.	317,340	509,491
2,365	Rockwell Collins, Inc.	160,111	257,903
1,400	Rollins, Inc.	51,986	60,298
6,932	Roper Technologies, Inc.	1,082,499	1,574,950
17,600	Ross Stores, Inc.	844,537	1,124,992
1,800	Rowan Companies PLC	28,049	21,672
24,840	Royal Caribbean Cruises Ltd	903,008	2,736,871
900	Royal Gold, Inc.	63,047	72,378
847	RPC, Inc.	16,500	15,915
1,900	RPM International Inc.	104,559	103,037
890	Ryder System, Inc.	44,723	59,114
9,310	S&P Global Inc.	654,444	1,329,561
14,400	Saab AB	507,241	750,626
3,000	Sabre Corporation	63,578	67,290

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
19,440	Salesforce.com, Inc.	\$ 821,202	\$ 1,742,602
2,100	Sally Beauty Holdings, Inc.	42,929	37,842
897	Samsung Electronics Co., Ltd.	1,337,622	1,790,635
1,500	Santander Consumer USA Holdings Inc.	19,984	16,755
25,900	SAP SE	1,339,944	2,779,647
6,800	Sarepta Therapeutics, Inc.	223,590	202,912
16,769	SBA Communications Corporation	1,521,198	2,317,140
8,859	SCANA Corporation	564,365	604,184
63,700	Scandic Hotels	684,397	818,738
64,423	Schlumberger Omnes, Inc.	4,532,702	4,483,197
700	Scotts Miracle-Gro Company, (The)	65,375	60,627
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,217,181
1,600	Scripps Networks Interactive, Inc.	99,960	105,952
4,300	Seagate Technology Public Limited Compan	194,673	187,351
59,270	Sealed Air Corporation	1,830,346	2,632,773
18,900	Seattle Genetics, Inc.	393,978	1,209,222
1,900	SEI Investments Company	95,839	95,171
52,400	Sekisui House, Ltd.	889,381	900,303
7,311	Sempra Energy	531,686	851,658
3,400	Senior Housing Properties Trust	68,855	71,876
2,700	Service Corporation International	83,378	86,076
2,000	ServiceMaster Global Holdings, Inc.	83,505	75,600
2,300	ServiceNow, Inc.	201,185	240,695
1,000	SGS SA	1,619,404	2,382,306
1,196	Sherwin-Williams Company, (The)	181,924	396,797
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,119,593
25,100	Ship Healthcare Holdings, Inc.	677,178	700,217
8,945	Siemens Aktiengesellschaft	1,034,480	1,277,952
576,100	Sigma Healthcare Limited	640,712	349,535
5,950	Signature Bank	726,756	850,969
1,010	Signet Jewelers Limited	120,233	48,581
1,000	Silgan Holdings Inc.	29,681	31,810
4,560	Simon Property Group, Inc.	580,978	703,380
29,800	Sinclair Broadcast Group, Inc.	292,275	965,520
25,800	Sirius XM Holdings Inc.	132,870	135,450
10,340	SiteOne Landscape Supply, Inc.	354,168	549,881
21,113	Six Flags Operations Inc.	891,160	1,274,803
7,695	SK Innovation Co., Ltd.	670,708	1,161,535
1,900	Skechers U.S.A., Inc.	52,160	48,488
2,827	Skyworks Solutions, Inc.	259,191	300,878
1,400	SL Green Realty Corp.	185,681	141,442
6,200	SLM Corporation	75,020	64,418
1,400	SM Energy Company	33,632	23,758
7,300	SMC Corporation	1,719,887	2,311,100
104,900	Smith & Nephew PLC	1,480,356	1,833,596
26,400	Smurfit Kappa Group Public Limited Company	428,249	743,308
900	Snap-on Incorporated	67,302	145,494
277,900	Sojitz Corporation	698,908	670,971
29,400	Sompo Holdings, Inc.	927,119	1,136,281
1,400	Sonoco Products Company	74,092	70,994
13,200	Sotheby's	438,459	694,188
334,600	South32 Limited	676,294	657,605
21,004	Southern Company, (The)	938,167	1,063,012
1,200	Southern Copper Corporation	43,068	41,952
689,500	Southern Cross Media Group Limited	681,211	582,594

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
9,660	Southwest Airlines Co.	\$ 173,642	\$ 580,469
8,490	Southwestern Energy Company	259,367	51,449
400	Spectrum Brands Holdings, Inc.	55,605	53,780
1,800	Spirit AeroSystems Holdings, Inc.	104,261	98,082
1,000	Spirit Airlines, Inc.	53,073	53,100
7,000	Spirit Realty Capital, Inc.	70,928	50,610
1,900	Splunk Inc.	118,352	116,356
11,000	Sprint Communications, Inc.	95,482	93,390
12,104	Sprouts Farmers Market, Inc.	287,459	290,012
751	Square, Inc.	12,654	17,265
2,400	SS&C Technologies, Inc.	84,966	90,192
26,550	Stanley Black & Decker, Inc.	2,626,427	3,654,342
9,400	Staples, Inc.	175,417	85,352
32,330	Starbucks Corporation	837,899	2,056,511
17,439	Starr Peak Exploration Ltd.	440,586	442,253
3,600	Starwood Property Trust, Inc.	81,294	79,272
8,854	State Street Corporation	531,282	721,247
3,400	Steel Dynamics, Inc.	118,193	115,566
1,230	Stericycle, Inc.	99,201	100,577
77,300	STMicroelectronics N.V.	632,736	1,275,173
2,300	Store Capital Corporation	54,930	46,874
7,286	Stryker Corporation	602,225	1,041,607
107,900	Subsea 7 S.A.	1,258,752	1,556,546
63,700	Sumitomo Electric Industries Ltd.	760,676	1,011,216
121,500	Sumitomo Heavy Industries, Ltd.	554,994	793,263
1,000	Sun Communities, Inc.	80,333	86,140
33,000	Sundrug Co., Ltd.	1,151,200	1,286,160
18,248	SunTrust Banks, Inc.	781,548	973,896
2,200	Superior Energy Services, Inc.	31,378	22,814
800	SVB Financial Group	148,874	136,400
42,600	Symantec Corporation	1,074,826	1,291,206
12,129	Synchrony Financial	298,774	325,664
6,400	Synopsys, Inc.	460,092	479,168
1,800	Synovus Financial Corp.	73,841	73,584
12,660	Sysco Corporation	493,489	690,730
21,200	Systemex Corporation	1,216,008	1,261,437
53,100	T&D Holdings, Inc.	711,278	752,432
3,572	T. Rowe Price Group, Inc.	223,597	251,612
800	Tableau Software, Inc.	39,642	49,608
4,400	Tahoe Resources Inc.	35,343	38,940
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	2,949,024
11,930	Take-Two Interactive Software, Inc.	503,528	915,508
1,400	Tanger Factory Outlet Centers, Inc.	45,883	36,484
2,600	Targa Resources Corp.	155,746	119,418
47,692	Target Corporation	2,948,986	2,630,214
15,500	Tarkett	603,867	774,230
800	Taubman Centers, Inc.	52,818	48,920
2,300	TCF Financial Corporation	39,152	34,638
3,600	TD Ameritrade Holding Corporation	139,905	134,496
43,475	TE Connectivity Ltd.	1,860,044	3,428,004
122,000	Technicolor	756,594	629,423
9,400	TECHNIPFMC LIMITED	298,862	272,130
67,450	TEGNA Inc.	1,001,424	1,601,263
660	Teleflex Incorporated	127,872	132,013
61,600	Telefonica S A	664,493	686,735

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
18,000	Telephone and Data Systems, Inc.	\$ 464,023	\$ 513,540
700	Tempur Sealy International, Inc.	32,523	32,508
40,000	Tencent Holdings Limited	816,247	1,373,637
1,200	Tenet Healthcare Corporation	21,255	19,848
2,260	Teradata Corporation	97,804	61,608
2,900	Teradyne, Inc.	90,197	103,095
1,500	Terex Corporation	47,104	49,170
1,842	Tesla, Inc.	514,511	628,140
1,830	Tesoro Corporation	65,550	152,329
23,866	Texas Instruments Incorporated	1,248,858	1,968,706
4,700	Textron Inc.	136,773	224,660
829	TFS Financial Corporation	13,600	12,949
15,505	Thermo Fisher Scientific Inc.	1,790,824	2,679,109
26,500	THK Co.Ltd.	657,738	741,669
4,400	Thomson Reuters Corporation	190,214	192,104
700	Thor Industries, Inc.	67,293	63,371
7,200	Tiffany & Co.	605,202	626,112
15,436	Time Warner Inc.	902,873	1,535,728
1,000	Timken Company, (The)	45,203	46,150
74,654	TJX Companies, Inc., (The)	3,650,141	5,614,727
4,254	T-Mobile USA, Inc.	274,954	286,805
22,500	Tokio Marine Holdings, Inc.	782,341	956,278
6,700	Tokyo Electron Limited	648,813	950,608
2,200	Toll Brothers, Inc.	79,445	81,202
7,085	Torchmark Corporation	440,600	534,918
11,230	Toro Company, (The)	440,685	769,143
72,500	Toshiba TEC Corporation	356,987	402,541
91,400	Tosoh Corporation	657,233	777,749
49,538	Total SA	2,478,174	2,633,198
3,100	Total System Services, Inc.	91,587	184,605
18,620	Tractor Supply Company	1,288,081	1,026,893
1,330	TransDigm Group Incorporated	342,799	356,546
5,000	Transocean Ltd.	213,506	45,450
17,830	TransUnion	677,164	779,349
8,531	Travelers Companies, Inc., (The)	658,615	1,065,095
800	Treehouse Foods, Inc.	67,730	61,744
8,100	Tribune Media Company	243,219	309,420
46,900	Trimble Inc.	967,021	1,690,276
2,200	Trinity Industries, Inc.	58,416	56,144
16,850	TripAdvisor LLC	1,073,496	648,894
133,100	Tsugami Corp Nvp	1,032,725	954,454
700	Tupperware Brands Corporation	43,906	50,337
154,221	Twenty-First Century Fox, Inc.	3,948,399	4,161,172
300	Twilio Inc.	9,926	7,293
9,200	Twitter, Inc.	137,563	168,544
5,000	Two Harbors Investment Corp.	47,963	49,900
500	Tyler Technologies, Inc.	77,281	85,440
19,400	Tyson Foods, Inc.	961,132	1,112,396
33,519	U.S. Bancorp	1,173,725	1,705,782
11,500	Ubisoft Entertainment	208,703	640,510
6,400	UDR, Inc.	230,057	247,104
2,500	UGI Corporation	123,506	127,950
1,141	Ulta Beauty, Inc.	251,401	347,822
400	Ultimate Software Group, Inc., (The)	78,085	88,296
6,422	Under Armour, Inc.	176,133	118,760

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
14,000	Unifi, Inc.	\$ 171,092	\$ 393,960
66,150	Unilever PLC	2,670,217	3,679,263
15,675	Union Pacific Corporation	1,071,500	1,728,953
6,950	United Continental Holdings, Inc.	441,758	553,707
11,034	United Parcel Service, Inc.	906,441	1,169,273
5,450	United Rentals, Inc.	531,872	592,579
286	United States Cellular Corporation	10,957	11,429
2,200	United States Steel Corporation	74,385	45,870
11,781	United Technologies Corporation	1,016,457	1,428,800
600	United Therapeutics Corporation	81,228	72,534
44,908	UnitedHealth Group Incorporated	3,350,041	7,866,983
1,800	Uniti Group, Inc.	46,535	45,018
10,229	Universal Electronics, Inc.	681,897	660,793
1,220	Universal Health Services, Inc.	140,563	138,665
13,678	Unum Group	543,403	615,236
1,300	Urban Outfitters, Inc.	30,891	24,531
648	US Foods Holding Corp.	17,889	19,414
64,070	USG Corporation	1,933,323	1,822,151
4,900	V.F. Corporation	140,144	263,620
4,240	Vail Resorts, Inc.	712,629	906,936
27,600	Valeo	930,590	1,923,313
14,154	Valero Energy Corporation	675,051	870,046
1,100	Validus Holdings, Ltd.	62,032	58,740
300	Valmont Industries, Inc.	46,651	43,920
1,100	Valspar Corporation, (The)	122,037	124,289
2,973	Valvoline, Inc.	68,974	66,506
16,552	Vantiv, Inc.	657,476	1,038,141
554	Varex Imaging Corporation	18,163	19,030
1,629	Varian Medical Systems, Inc.	104,514	161,304
1,100	VCA Inc.	100,653	101,343
1,200	Vectren Corporation	70,335	73,608
21,400	Veeva Systems Inc.	701,592	1,359,756
5,413	Ventas, Inc.	295,558	359,910
14,000	Vereit, Inc.	118,862	115,780
1,600	VeriFone Systems, Inc.	29,972	29,264
1,400	VeriSign, Inc.	49,831	126,224
2,685	Verisk Analytics, Inc.	218,932	217,190
69,895	Verizon Communications Inc.	2,891,656	3,259,903
1,400	Versum Materials, Inc.	42,844	43,456
3,600	Vertex Pharmaceuticals Incorporated	289,782	444,960
21,900	Vestas Wind Systems A/S	1,206,353	1,948,057
4,965	Viacom Inc.	208,301	172,732
44,800	Viavi Solutions Inc.	364,630	503,104
15,533	Virtu Financial, Inc.	333,562	253,188
51,300	Visa Inc.	2,005,148	4,885,299
26,200	Vishay Intertechnology, Inc.	375,786	428,370
827	Vista Outdoor, Inc.	15,362	17,350
500	Visteon Corporation	48,976	50,145
1,200	VMware, Inc.	110,568	116,580
2,510	Vornado Realty Trust	200,609	231,422
2,800	Voya Financial, Inc.	106,288	95,704
3,400	Vulcan Materials Company	238,696	423,810
1,100	VWR Corporation	31,023	36,366
1,500	W. P. Carey Inc.	93,330	97,845
1,400	W. R. Berkley Corporation	98,886	96,586

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
1,000	W. R. Grace & Co.	\$ 69,710	\$ 71,690
808	W. W. Grainger, Inc.	113,708	139,202
800	WABCO Holdings Inc.	93,938	97,456
12,725	Walgreens Boots Alliance, Inc.	630,287	1,030,980
22,368	Wal-Mart Stores, Inc.	1,327,292	1,758,125
27,375	Walt Disney Company, (The)	1,576,459	2,954,858
18,530	Waste Management, Inc.	1,054,861	1,351,022
3,350	Waters Corporation	408,034	601,727
400	Watsco, Inc.	57,273	56,448
14,200	Weatherford International Ltd.	94,466	68,160
13,560	WEC Energy Group Inc.	698,972	851,026
1,700	Weingarten Realty Investors	56,767	51,153
1,800	Welbilt, Inc.	35,339	34,812
671	WellCare Health Plans, Inc.	96,392	115,278
74,598	Wells Fargo & Company	2,639,828	3,814,942
5,171	Welltower Inc.	302,442	375,104
2,800	Wendy's Company, (The)	38,108	45,276
700	WESCO International, Inc.	48,687	42,805
1,000	West Pharmaceutical Services, Inc.	81,611	97,020
2,100	Westar Energy, Inc.	113,972	111,195
1,400	Western Alliance Bancorporation	68,730	64,008
7,847	Western Digital Corporation	495,172	706,701
262,900	Western Forest Products Inc.	484,966	412,636
8,996	Western Union Company, (The)	169,031	171,104
15,651	Westinghouse Air Brake Technologies Corp	1,182,394	1,279,469
500	Westlake Chemical Corporation	33,026	30,730
14,076	WestRock Company	699,976	766,016
600	WEX Inc.	62,102	61,296
81,689	Weyerhaeuser Company	2,252,725	2,692,469
797,000	WH Group Limited	652,058	746,633
1,100	Whirlpool Corporation	119,052	204,094
39,500	Whitbread PLC	2,398,608	2,188,089
60	White Mountains Insurance Group, Ltd.	52,793	51,605
2,900	Whiting Petroleum Corporation	27,441	20,474
5,000	Whole Foods Market, Inc.	165,462	174,950
35,405	Williams Companies, Inc., (The)	1,009,634	1,012,583
1,300	Williams-Sonoma, Inc.	69,709	63,258
1,700	Workday, Inc.	141,580	169,966
1,000	World Fuel Services Corporation	36,253	35,340
26,800	World Wrestling Entertainment, Inc.	339,380	546,988
5,600	WPX Energy, Inc.	74,988	60,592
1,493	Wyndham Worldwide Corporation	60,166	150,778
1,243	Wynn Resorts, Limited	145,659	159,974
16,630	Xcel Energy Inc.	584,859	796,743
14,700	Xerox Corporation	100,373	103,929
12,400	Xilinx, Inc.	612,359	827,204
6,057	XI Capital Finance (Europe) PLC.	198,120	264,630
8,900	Xylem, Inc.	357,670	464,046
20,851	Yahoo!, Inc.	604,232	1,049,222
1,000	Yelp, Inc.	32,753	27,920
203,000	Yue Yuen Industrial (Holdings) Limited	740,646	808,879
5,100	Yum China Holdings, Inc.	138,726	195,891
7,440	Yum! Brands, Inc.	363,750	540,442
2,400	Zayo Group Holdings, Inc.	78,965	77,184
800	Zebra Technologies Corporation	73,002	83,472

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
2,200	Zillow Group, Inc.	\$ 74,178	\$ 96,003
3,447	Zimmer Biomet Holdings, Inc.	284,544	410,917
14,240	Zions Bancorporation	525,859	570,597
31,781	Zoetis, Inc.	1,555,141	1,979,321
2,683	Zurich Insurance Group AG	726,577	789,468
10,500	Zynga, Inc.	29,951	36,960
TOTAL COMMON STOCKS		\$ 728,958,705	\$ 1,003,589,071
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights	-	576
TOTAL COMMON STOCK EQUIVALENTS		\$ -	\$ 18,946
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		\$ 728,958,705	\$ 1,003,608,017
EQUITY FUNDS			
105,372	BlackRock Russell 2000 Alpha Tilts Fund	\$ 25,000,000	\$ 24,304,539
2,099,939	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	74,704,609	75,051,834
2,731,259	Dodge & Cox - International Stock Fund	103,362,312	116,289,985
83,926	Laudus Mondrian Institutional Emerging Markets Fund	705,954	670,566
5,334,374	Mondrian Focused Emerging Markets Equity Fund, L.P.	85,130,648	85,436,393
881,716	Northern Trust Global Sustainability Index Fund	10,205,987	11,488,763
5,159,299	William Blair Emerging Markets Growth Fund	60,430,704	70,114,878
TOTAL EQUITY FUNDS		\$ 359,540,214	\$ 383,356,958
EMERGING MARKETS DISCOUNTED ASSETS			
21,787,010	Lazard Emerging Markets Discounted Assets	\$ 75,661,434	\$ 84,831,400
TOTAL EQUITY INVESTMENTS		\$ 75,661,434	\$ 84,831,400
		\$ 1,164,160,353	\$ 1,471,796,375

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE APR
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 103,694,935	\$ 113,900,289
TOTAL HEDGE FUNDS		\$ 103,694,935	\$ 113,900,289
REAL ASSETS			
	AG Realty Fund VIII, L.P.	\$ 5,268,707	\$ 6,030,328
	Brookfield Infrastructure Offshore	20,000,000	17,897,380
	Contrarian Distressed Real Estate Debt Fund II, L.P.	996,091	1,961,205
	Contrarian Distressed Real Estate Debt Fund III, L.P.	4,396,300	5,550,136
	Fundamental Partners III, LP	9,532,669	9,771,623
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,612,376
	Principal Real Estate Debt Fund LP	12,000,479	11,958,264
	Western Technology Investment-Venture Lending VI & Leasing	1,862,968	2,394,304
	Western Technology Investment-Venture Lending VII & Leasing	3,674,790	3,741,602
TOTAL REAL ASSETS		\$ 82,732,005	\$ 84,917,218
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,752,298	\$ 9,999,500
	Beyond Fossil Fuels Balanced Fund	29,476,245	32,305,721
	Moderate Balanced Fund	59,992	77,794
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		\$ 39,288,535	\$ 42,383,014
TOTAL OTHER INVESTMENTS		\$ 225,715,475	\$ 241,200,521
TOTAL INVESTMENTS		\$ 2,965,858,895	\$ 3,315,592,189

OTHER INVESTMENTS