

THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

SCHEDULE OF INVESTMENTS

September 30, 2017

Unaudited - for information purposes only.

SUMMARY OF INVESTMENTS

STABLE VALUE INVESTMENTS	COST	VALUE
Short-Term Investments	\$ 12,672,682	\$ 12,672,682
Fixed Maturity Synthetic Guaranteed Investment Contracts	38,191,167	38,191,167
Constant Duration Synthetic Guaranteed Investment Contracts	130,045,226	130,045,226
TOTAL STABLE VALUE INVESTMENTS	\$ 180,909,075	\$ 180,909,075
SHORT-TERM INVESTMENTS		
Short-term Investments	\$ 57,337,106	\$ 57,337,106
TOTAL SHORT-TERM INVESTMENTS	\$ 57,337,106	\$ 57,337,106
FIXED-INCOME INVESTMENTS		
Bonds	\$ 1,011,013,272	\$ 1,018,572,947
Bond funds	247,819,379	254,418,349
Asset-backed & Mortgage-backed Securities	108,495,091	107,316,304
TOTAL FIXED-INCOME INVESTMENTS	\$ 1,367,327,742	\$ 1,380,307,600
EQUITY INVESTMENTS		
Common stocks and equivalents	\$ 754,738,801	\$ 1,038,314,177
Equity funds	359,685,130	405,717,604
Emerging Markets Discounted Assets	75,407,454	89,834,118
TOTAL EQUITY INVESTMENTS	\$ 1,189,831,385	\$ 1,533,865,899
OTHER INVESTMENTS		
Hedge funds	\$ 84,679,485	\$ 93,524,666
Real Assets	75,032,742	78,334,652
Participation in the United Church Funds, Inc.	39,182,411	43,175,307
TOTAL OTHER INVESTMENTS	\$ 198,894,638	\$ 215,034,625
TOTAL INVESTMENTS	\$ 2,994,299,946	\$ 3,367,454,305

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 12,672,682	\$ 12,672,682
TOTAL SHORT-TERM INVESTMENT				\$ 12,672,682	\$ 12,672,682
FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Asset-Backed Securities					
1,650,000	AEP Texas Central Company	1.98	6/1/2021	\$ 1,664,695	\$ 1,652,576
23,995	Aep Texas Central Transition Funding III LLC	0.88	12/1/2018	24,173	23,972
1,598,227	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,597,841	1,585,172
1,000,000	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	999,758	999,660
929,471	CenterPoint Energy, Inc.	2.16	10/15/2021	948,605	933,588
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	1,018,244
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,140,713
1,000,000	CNH Equipment Trust 2016-B	1.63	8/15/2021	999,749	998,026
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,397,801
579,706	GM Financial Automobile	1.69	3/20/2019	579,665	580,047
464,890	Toyota Auto	1.34	6/17/2019	464,822	464,682
Total Asset-Backed Securities				\$ 10,883,147	\$ 10,794,480
Mortgage-Backed Securities					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	\$ 1,493,461	\$ 1,457,688
474,160	Federal Home Loan Mortgage Corporation	3.00	6/15/2039	493,719	481,225
99,854	Federal Home Loan Mortgage Corporation	2.75	7/15/2038	103,146	100,174
822,357	Federal Home Loan Mortgage Corporation	4.00	12/15/2021	890,716	847,020
415,493	Federal Home Loan Mortgage Corporation	3.00	3/15/2025	432,113	422,300
230,119	Federal Home Loan Mortgage Corporation	2.00	3/15/2025	234,326	230,524
1,500,000	Federal Home Loan Mortgage Corporation	4.00	1/15/2039	1,560,703	1,551,897
248,600	Federal Home Loan Mortgage Corporation	3.00	8/15/2025	257,340	250,956
599,163	Federal Home Loan Mortgage Corporation	3.00	12/15/2025	622,943	609,260
1,239,318	Federal Home Loan Mortgage Corporation	2.25	11/15/2039	1,257,326	1,244,968
241,234	Federal National Mortgage Association	1.75	2/25/2022	245,531	241,309
386,124	Federal National Mortgage Association	2.00	1/25/2041	392,519	382,340
165,282	Federal National Mortgage Association	4.00	11/25/2037	174,683	167,391
22,043	Federal National Mortgage Association	5.00	3/25/2018	23,617	22,122
599,495	Federal National Mortgage Association	3.50	1/25/2023	637,198	618,898
436,853	Federal National Mortgage Association	3.50	10/25/2029	452,620	445,914
523,431	Federal National Mortgage Association	3.00	2/25/2038	546,168	532,140
757,608	Federal National Mortgage Association	3.00	8/25/2038	789,067	769,460
390,871	Federal National Mortgage Association	3.50	10/25/2020	412,247	398,115
151,963	Government National Mortgage Association	2.83	9/16/2040	158,404	152,325
581,360	Government National Mortgage Association	2.50	11/16/2040	602,707	581,388
409,490	Government National Mortgage Association	1.80	4/16/2039	416,592	404,067
1,495,847	Government National Mortgage Association	3.50	12/25/2024	1,571,091	1,536,094
1,306,604	Government National Mortgage Association	3.00	6/20/2039	1,340,494	1,322,400
724,759	Government National Mortgage Association	2.00	3/20/2042	733,365	720,410
56,595	Government National Mortgage Association	2.50	2/20/2038	57,868	56,794
103,275	Government National Mortgage Association	3.00	3/20/2038	107,536	103,993
784,631	Government National Mortgage Association	2.50	11/16/2037	807,680	791,858
545,220	Government National Mortgage Association	4.00	7/20/2034	571,118	549,404
92,480	Government National Mortgage Association	3.00	11/20/2037	96,122	92,644
175,338	Government National Mortgage Association	3.00	9/20/2040	185,475	176,158
326,201	Government National Mortgage Association	3.00	4/20/2039	337,414	332,061
1,014,251	Morgan Stanley Bank of America Merrill Lynch	1.59	10/15/2048	1,014,226	1,002,309
1,125,000	Morgan Stanley Bank of America Merrill Lynch	2.98	4/15/2047	1,177,031	1,138,907
1,118,027	Morgan Stanley	2.92	2/15/2047	1,155,935	1,132,537
1,320,927	Wells Fargo Commercial Mortgage Trust 2058	1.64	9/15/2058	1,326,758	1,316,810
Total Mortgage-Backed Securities				\$ 22,679,258	\$ 22,183,862
Bonds					
4,642,000	United States Department of Treasury	0.88	1/15/2018	\$ 4,628,763	\$ 4,638,207
Total Bonds				\$ 4,628,763	\$ 4,638,207
Adjustment to Contract Value				-	574,618
TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 38,191,167	\$ 38,191,167

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:					
Bonds					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	\$ 740,474	\$ 740,623
96,000	Agilent Technologies, Inc.	6.50	11/1/2017	110,773	96,314
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,600,643
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,098,435
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	537,569
1,500,000	Apple Inc.	1.56	5/3/2018	1,500,000	1,502,108
700,000	Apple Inc.	2.85	2/23/2023	713,356	716,776
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	988,532
1,000,000	AT&T Inc.	3.80	3/15/2022	1,032,090	1,041,668
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	699,654
600,000	Bank of America Corporation	2.73	4/19/2021	618,990	617,219
600,000	Bank of America Corporation	2.15	11/9/2020	601,524	598,277
700,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	711,676	715,043
589,000	Blackstone Group L.P., (The)	6.63	8/15/2019	590,095	638,350
650,000	Boston Scientific Corporation	2.65	10/1/2018	649,701	655,816
350,000	BPCE	3.00	5/22/2022	347,830	351,933
600,000	Capital One, National Association	2.35	1/31/2020	599,640	603,179
1,000,000	Citigroup Inc.	2.71	3/30/2021	1,024,330	1,024,506
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	693,167
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	550,764
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	597,331
1,000,000	CVS Health Corporation	2.25	12/5/2018	1,007,190	1,004,469
700,000	DBS Group Holdings Ltd.	1.93	7/25/2022	700,000	702,184
600,000	Deutsche Bank AG	2.95	8/20/2020	605,994	606,434
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	783,626
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,366,999
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	404,719
1,000,000	Eversource Energy	2.50	3/15/2021	997,890	999,679
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,146,443
3,600,000	Federal National Mortgage Association	0.88	5/21/2018	3,475,080	3,590,798
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	1,004,660
500,000	Ford Motor Credit Company LLC	5.88	8/2/2021	572,330	556,153
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	564,885
1,500,000	General Electric Capital Corporation	2.32	3/15/2023	1,500,000	1,536,222
198,000	General Electric Company	4.63	1/7/2021	224,209	214,032
800,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	817,448	817,763
900,000	HSBC Bank PLC	1.96	5/15/2018	903,582	902,971
700,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	698,705	698,010
1,000,000	Ingersoll-Rand Global Holding Company Limited	6.88	8/15/2018	1,063,050	1,043,433
1,020,000	Intel Corporation	1.39	5/11/2020	1,020,000	1,020,717
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	1,007,803
700,000	International Finance Corporation	1.75	3/30/2020	702,100	701,254
1,200,000	JPMorgan Chase & Co.	2.42	6/7/2021	1,220,124	1,222,216
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,058,400
1,000,000	Keybank National Association	1.65	2/1/2018	970,960	1,000,325
1,550,000	KfW (Kreditanstalt für Wiederaufbau) A.d	2.00	11/30/2021	1,546,110	1,551,640
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	345,114
1,000,000	Magellan Midstream Partners, L.P.	6.40	7/15/2018	1,049,060	1,034,513
800,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	798,880	802,786
1,000,000	Marriott International, Inc.	3.00	3/1/2019	1,016,820	1,012,588
750,000	MetLife, Inc.	1.76	12/15/2017	740,220	750,498
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	1,009,089
500,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	502,425	503,427
500,000	Mizuho Bank, Ltd.	1.55	10/17/2017	499,385	500,040
500,000	Morgan Stanley	2.20	12/7/2018	500,570	502,034
650,000	National Bank of Canada	1.45	11/7/2017	636,019	650,000
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	873,719
500,000	Nissan Motor Acceptance Corporation	1.80	3/15/2018	505,230	500,792
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	740,207
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	750,621
1,400,000	Ontario, Government of	1.65	9/27/2019	1,404,284	1,395,349
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	762,277
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	300,748
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,313,794
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	988,950
1,200,000	Royal Bank of Canada	2.04	2/1/2022	1,200,000	1,208,653
600,000	Ryder System, Inc.	2.35	2/26/2019	599,334	602,960

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
Bonds, continued					
1,000,000	S&P Global Inc.	2.50	8/15/2018	\$ 1,009,030	\$ 1,006,824
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	701,722
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	454,016
500,000	Time Warner Inc.	6.88	6/15/2018	455,905	517,227
900,000	Toronto-Dominion Bank, (The)	1.86	4/30/2018	901,488	902,815
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	996,065
750,000	U.S. Bancorp	1.95	1/24/2022	750,000	753,120
150,000	United States Treasury Notes	1.00	12/15/2017	150,368	149,957
550,000	United States Treasury Notes	1.38	5/31/2021	555,457	542,566
4,000,000	United States Treasury Notes	1.38	6/30/2018	4,008,906	4,002,344
925,000	United States Treasury Notes	1.13	6/30/2021	926,574	903,609
4,000,000	United States Treasury Notes	2.25	8/15/2027	4,017,188	3,972,812
6,000,000	United States Treasury Notes	1.50	8/15/2020	6,009,375	5,982,186
420,000	United States Treasury Notes	1.75	12/31/2020	421,526	420,788
7,650,000	United States Treasury Notes	1.38	8/31/2020	7,577,346	7,597,406
6,570,000	United States Treasury Notes	2.00	12/31/2021	6,581,292	6,610,806
650,000	United States Treasury Notes	1.88	4/30/2022	652,615	649,416
10,650,000	United States Treasury Notes	1.88	2/28/2022	10,621,711	10,653,333
700,000	United States Treasury Notes	1.13	2/28/2021	692,016	686,328
4,000,000	United States Treasury Notes	1.88	7/31/2022	4,024,375	3,991,252
1,400,000	United States Treasury Notes	0.13	4/15/2021	1,443,277	1,450,607
700,000	Verizon Communications Inc.	2.63	2/21/2020	727,923	711,526
745,000	Volkswagen Group of America Finance, LLC	1.65	5/22/2018	744,086	744,259
1,000,000	Vornado Realty L.P.	2.50	6/30/2019	1,010,000	1,005,967
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	789,524
900,000	Wells Fargo & Company	1.94	4/23/2018	900,000	902,877
700,000	WM. Wrigley Jr. Company	2.90	10/21/2019	698,320	710,294
	Total Bonds			\$ 116,097,964	\$ 115,931,544
Asset-Backed Securities					
600,000	BA Credit Card Trust	1.36	9/15/2020	\$ 599,508	\$ 599,720
1,446,490	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,447,281	1,446,354
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	790,062
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	1,000,960
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,487,946
1,600,000	Honda Auto	1.16	5/18/2020	1,598,500	1,593,302
2,000,000	Mercedes-Benz Auto Receivables Trust 2014	1.31	11/16/2020	1,999,141	1,999,720
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,499,079
700,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	700,930	698,438
	Total Asset-Backed Securities			\$ 11,133,778	\$ 11,115,582
Mortgage-Backed Securities					
64,465	Federal National Mortgage Association	3.50	2/1/2034	\$ 64,692	\$ 68,049
800,000	Federal National Mortgage Association	2.65	7/25/2024	806,462	803,527
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	972,158
900,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	937,371	910,130
	Total Mortgage-Backed Securities			\$ 2,813,484	\$ 2,753,864
Adjustment to Contract Value					
				-	244,236
TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:				\$ 130,045,226	\$ 130,045,226
TOTAL STABLE VALUE INVESTMENTS				\$ 180,909,075	\$ 180,909,075

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
SHORT-TERM INVESTMENTS					
	MFB NI Treasury Money Market Fund			\$ 57,337,106	\$ 57,337,106
TOTAL SHORT-TERM INVESTMENTS				\$ 57,337,106	\$ 57,337,106
FIXED-INCOME INVESTMENTS					
CORPORATE BONDS					
2,600,000	21St Century Fox America, Inc.	7.43	10/1/2026	\$ 2,668,796	\$ 3,298,230
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	253,710
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	771,999	800,039
500,000	Abbott Laboratories	3.75	11/30/2026	497,519	513,051
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,314	1,104,462
725,000	Abbott Laboratories	4.90	11/30/2046	724,527	809,776
500,000	AbbVie Inc.	3.20	5/14/2026	478,626	501,011
500,000	AbbVie Inc.	4.30	5/14/2036	494,866	524,929
1,000,000	AbbVie Inc.	4.45	5/14/2046	941,798	1,052,585
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	262,500
750,000	Actavis Funding SCS	4.55	3/15/2035	760,282	800,184
250,000	Adient Global Holdings Ltd	4.88	8/15/2026	248,030	255,625
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,272	261,250
250,000	Aecom	5.88	10/15/2024	267,720	276,925
250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	264,455	264,508
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,496,640
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,641,306
684,000	Agilent Technologies, Inc.	6.50	11/1/2017	780,202	686,235
500,000	Alabama Power Company	5.70	2/15/2033	583,768	595,536
60,000	Allison Transmission, Inc.	4.75	10/1/2027	60,000	60,450
250,000	Ally Financial Inc.	5.75	11/20/2025	261,490	271,050
250,000	Altice Financing S.A.	6.50	1/15/2022	260,600	260,000
250,000	Altice S.A.	7.75	5/15/2022	264,533	265,313
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,108	503,571
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	245,625
150,000	AMC Networks Inc.	4.75	8/1/2025	151,200	151,500
487,000	American Airline Inc.	3.20	12/15/2029	476,469	487,146
464,489	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	477,668	478,912
400,000	American International Group, Inc.	4.88	6/1/2022	432,784	439,374
6,600,000	American International Group, Inc.	4.88	6/1/2022	7,140,936	7,249,671
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,383	1,043,637
90,000	American Tire Distributors, Inc.	10.25	3/1/2022	90,000	93,852
500,000	American Tower Corporation	3.50	1/31/2023	502,395	517,222
3,200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,238,169	3,440,438
200,000	Ameriprise Financial, Inc.	5.30	3/15/2020	202,386	215,027
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	260,625
750,000	Anadarko Petroleum Corporation	3.45	7/15/2024	740,236	744,308
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,340	253,600
500,000	Analog Devices, Inc.	5.30	12/15/2045	566,052	579,186
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	255,625
750,000	Apache Corporation	6.00	1/15/2037	866,513	877,574
450,000	Apple Inc.	1.56	5/3/2018	450,000	450,632
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,505,446
500,000	Apple Inc.	2.45	8/4/2026	472,113	482,428
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,394,960
500,000	Apple Inc.	4.50	2/23/2036	551,036	562,606
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,672	1,132,994
250,000	Apple Inc.	4.25	2/9/2047	250,962	268,900
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,452	213,684
500,000	Applied Materials, Inc.	5.10	10/1/2035	571,902	588,353
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,770	518,511
250,000	ARD Finance S.A.	7.13	9/15/2023	254,648	267,575
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	221,550
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	297,000
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,376,793
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	200,943
1,250,000	AT&T Inc.	3.60	2/17/2023	1,260,706	1,286,108
750,000	AT&T Inc.	4.13	2/17/2026	762,048	769,565
700,000	AT&T Inc.	4.80	6/15/2044	655,175	681,024
3,850,000	AT&T Inc.	5.65	2/15/2047	3,890,926	4,198,760
250,000	AT&T Inc.	5.45	3/1/2047	270,675	264,453
2,000,000	AT&T Inc.	5.15	2/14/2050	1,995,585	2,009,740
5,900,000	AT&T Inc.	5.30	8/14/2058	5,886,194	5,964,045
750,000	Athene Global Funding	4.00	1/25/2022	749,790	780,824
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,499,258
300,000	AV Homes, Inc.	6.63	5/15/2022	303,450	309,375
100,000	B. C. Unlimited Liability Co.	5.00	10/15/2025	100,500	101,240

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
600,000	Bank of America Corporation	2.63	10/19/2020	\$ 603,633	\$ 606,413
3,650,000	Bank of America Corporation	2.15	11/9/2020	3,650,635	3,639,517
3,600,000	Bank of America Corporation	2.73	4/19/2021	3,713,940	3,703,313
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	204,890
150,000	Bank of America Corporation	4.00	4/1/2024	153,201	158,468
500,000	Bank of America Corporation	4.20	8/26/2024	513,940	525,866
150,000	Bank of America Corporation	3.88	8/1/2025	150,871	157,127
150,000	Bank of America Corporation	4.25	10/22/2026	149,973	156,928
750,000	Bank of America Corporation	4.18	11/25/2027	767,364	777,357
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	195,771	199,100
250,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	254,170	255,373
4,200,000	Bank of New York Mellon Corporation, (The)	2.36	10/30/2023	4,270,056	4,290,258
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,362	485,277
7,100,000	Banque Europeenne D'investissement (BEI)	2.50	10/15/2024	7,041,567	7,200,373
600,000	Barclays PLC	3.68	1/10/2023	617,634	615,344
700,000	Barclays PLC	4.95	1/10/2047	711,596	765,003
100,000	Baxalta Incorporated	4.00	6/23/2025	99,324	104,901
1,550,000	Baxalta Incorporated	4.00	6/23/2025	1,539,522	1,625,972
500,000	Baxalta Incorporated	5.25	6/23/2045	540,999	576,243
200,000	BB&T Corporation	1.99	4/1/2022	200,000	201,320
4,800,000	BB&T Corporation	1.95	4/1/2022	4,800,000	4,831,675
250,000	Bestfoods	6.63	4/15/2028	334,923	321,458
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	848,591	884,771
250,000	Blackstone Group L.P., (The)	6.63	8/15/2019	250,873	270,947
3,950,000	Blackstone Group L.P., (The)	6.63	8/15/2019	3,963,789	4,280,955
250,000	BMC East, LLC	5.50	10/1/2024	249,877	260,625
250,000	BMC Software, Inc.	8.13	7/15/2021	229,152	255,938
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	738,900	748,487
250,000	Bombardier Inc.	8.75	12/1/2021	247,383	268,000
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	463,287	471,694
3,250,000	Boston Scientific Corporation	2.65	10/1/2018	3,248,505	3,279,081
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,126	763,923
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,262,429
4,200,000	Brighthouse Financial	4.70	6/22/2047	4,171,272	4,102,825
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,798	515,153
248,000	Buckeye Partners, L.P.	5.85	11/15/2043	262,733	269,391
250,000	Builders FirstSource, Inc.	5.63	9/1/2024	257,925	264,375
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,999	770,181
250,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	308,838	325,074
4,050,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,003,168	5,266,203
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,447	795,738
430,000	BWAY Holding Company	7.25	4/15/2025	430,600	442,900
250,000	CalAtlantic Group, Inc.	5.25	6/1/2026	248,085	258,750
250,000	Calpine Corporation	5.75	1/15/2025	238,634	235,938
3,200,000	Capital One, National Association	2.35	1/31/2020	3,198,080	3,216,954
200,000	Capital One, National Association	2.35	1/31/2020	199,880	201,060
250,000	Cardinal Health, Inc.	4.63	12/15/2020	249,053	267,242
3,750,000	Cardinal Health, Inc.	4.63	12/15/2020	3,735,788	4,008,630
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	194,373
500,000	CBL & Associates Limited Partnership	5.95	12/15/2026	498,373	505,942
500,000	CBS Radio Inc.	4.00	1/15/2026	510,103	516,629
500,000	CCO Holdings, LLC	5.75	2/15/2026	514,375	524,250
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	246,600
250,000	CDW LLC	5.50	12/1/2024	261,651	278,440
165,000	Cedar Fair, L.P.	5.38	4/15/2027	165,000	173,250
500,000	Celgene Corporation	2.25	5/15/2019	501,946	502,144
750,000	Celgene Corporation	4.63	5/15/2044	804,075	809,171
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	266,250
420,000	Century Communities, Inc.	5.88	7/15/2025	421,200	422,100
500,000	CF Industries, Inc.	4.50	12/1/2026	502,614	523,153
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	518,249	529,013
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	784,685	801,762
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	875,348	880,259
150,000	Chemours Company, (The)	5.38	5/15/2027	153,687	155,625
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,246	334,750
100,000	Cheniere Energy Partners, L.P.	5.25	10/1/2025	100,000	102,250
250,000	Chesapeake Energy Corporation	6.13	2/15/2021	247,889	251,875
500,000	Chevron Corporation	2.10	5/16/2021	496,851	500,246
500,000	Chevron Corporation	2.95	5/16/2026	494,917	499,193
350,000	Cisco Systems, Inc.	1.82	3/1/2019	351,572	352,156
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	317,683
250,000	Cisco Systems, Inc.	2.50	9/20/2026	236,642	242,696
500,000	Cisco Systems, Inc.	5.50	1/15/2040	617,822	625,147

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
400,000	CIT Group Inc.	5.38	5/15/2020	\$ 413,667	\$ 429,500
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	316,661
500,000	Citigroup Inc.	6.00	10/31/2033	578,261	606,359
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	221,412
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,161	251,916
250,000	Citizens Bank, National Association	1.86	3/2/2020	250,000	250,118
3,750,000	Citizens Bank, National Association	1.86	3/2/2020	3,750,000	3,751,763
60,000	Cliffs Natural Resources Inc.	5.75	3/1/2025	58,231	57,600
3,750,000	Comcast Corporation	9.46	11/15/2022	5,344,575	4,985,040
250,000	Comcast Corporation	9.46	11/15/2022	356,305	332,336
750,000	Comcast Corporation	3.15	3/1/2026	747,464	749,583
500,000	Comcast Corporation	4.25	1/15/2033	528,439	537,659
750,000	Comcast Corporation	3.20	7/15/2036	683,701	703,964
750,000	Commonwealth Edison Company	5.90	3/15/2036	921,857	951,410
350,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	357,217	366,188
180,000	Community Health Systems, Inc.	7.13	7/15/2020	174,437	162,450
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	147,375
500,000	ConocoPhillips Company	4.15	11/15/2034	501,955	516,282
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	368,835	377,584
250,000	Consolidated Edison, Inc.	2.00	5/15/2021	250,017	247,560
3,500,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,500,238	3,465,833
300,000	Constellium N.V.	6.63	3/1/2025	297,135	307,125
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,595	250,625
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,635	262,525
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	239,400
750,000	Corning Incorporated	4.75	3/15/2042	773,882	804,543
250,000	Cott Beverages Inc	5.38	7/1/2022	255,625	260,625
3,300,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,313,913	3,635,039
200,000	Coventry Health Care, Inc.	5.45	6/15/2021	200,843	220,305
250,000	Covey Park Energy	7.50	5/15/2025	250,650	259,063
250,000	Credit Suisse AG	1.75	1/29/2018	249,822	250,196
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,313	512,028
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	507,568	513,080
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,026	259,489
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	91,913
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,692,594
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,409	252,813
300,000	CSVC Acquisition	7.75	6/15/2025	303,188	294,000
200,000	CVS Health Corporation	3.50	7/20/2022	204,771	208,055
700,000	CVS Health Corporation	5.13	7/20/2045	759,079	805,038
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,213,678
30,000	DAE Funding LLC	4.50	8/1/2022	30,000	30,746
30,000	DAE Funding LLC	5.00	8/1/2024	30,000	30,750
200,000	Dana, Inc.	5.75	4/15/2025	200,000	210,875
4,400,000	DBS Group Holdings Ltd	1.93	7/25/2022	4,400,000	4,413,728
330,000	Delek Logistic Partner	6.75	5/15/2025	332,489	332,475
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,316,760
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,739,679
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,810,272
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	5,093,572
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	624,826	625,749
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,821,302
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,307	187,500
100,000	Discover Financial Services	3.75	3/4/2025	99,884	100,393
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,505,889
2,500,000	Discover Financial Services	4.10	2/9/2027	2,497,775	2,540,238
200,000	Discover Financial Services	4.10	2/9/2027	199,822	203,219
250,000	DISH DBS Corporation	5.88	11/15/2024	253,276	262,031
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,432	267,500
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	715,603
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,708	298,625
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,697	513,212
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	612,565	646,991
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	262,885
180,000	Eagle Holdings Company	7.63	5/15/2022	182,100	186,750
250,000	Eaton Vance Corp.	3.63	6/15/2023	248,800	260,853
3,650,000	Eaton Vance Corp.	3.63	6/15/2023	3,632,480	3,808,457
500,000	eBay Inc.	4.00	7/15/2042	427,858	447,230
250,000	EMI Music Publishing	7.63	6/15/2024	269,063	278,125
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	286,679	287,406
60,000	Endo Finance	5.88	10/15/2024	60,000	62,850
750,000	Energy Transfer, LP	4.90	3/15/2035	722,382	745,262

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
532,000	Energy Transfer, LP	6.63	10/15/2036	\$ 600,108	\$ 605,173
3,950,000	Energy Transfer, LP	6.05	6/1/2041	4,101,167	4,267,003
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	270,064
1,000,000	Enesco PLC	5.20	3/15/2025	667,500	840,000
200,000	Entergy Corporation	2.95	9/1/2026	188,040	193,413
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,235	190,113
250,000	Enterprise Products Operating LLC	5.10	2/15/2045	270,123	278,565
3,950,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,267,936	4,401,319
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,696	1,365,596
500,000	EOG Resources, Inc.	3.90	4/1/2035	484,866	498,591
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	269,063
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,158	258,438
750,000	Estee Lauder Companies Inc., (The)	4.15	3/15/2047	767,567	787,376
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	4,113,739
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,277,421
700,000	Express Scripts Holding Company	3.00	7/15/2023	682,977	700,841
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,726	508,569
500,000	Exxon Mobil Corporation	4.11	3/1/2046	514,730	540,250
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	5,131,966
750,000	FedEx Corporation	4.40	1/15/2047	739,979	779,645
112,000	Fidelity National Information Services	3.63	10/15/2020	115,129	116,628
200,000	Fidelity National Information Services	3.00	8/15/2026	186,938	194,127
500,000	First Data Corporation	7.00	12/1/2023	522,768	533,900
500,000	Ford Motor Company	4.35	12/8/2026	507,406	519,788
500,000	Ford Motor Company	5.29	12/8/2046	515,423	521,702
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,737	255,033
3,600,000	Ford Motor Credit Company LLC	5.88	8/2/2021	4,130,050	4,004,302
2,012,000	Freepport-McMoRan Inc.	6.50	11/15/2020	2,238,350	2,058,276
250,000	Freepport-McMoRan Inc.	5.45	3/15/2043	220,894	233,594
250,000	Frontier Communications Corporation	7.63	4/15/2024	228,023	190,000
250,000	Gate Global LLC	6.00	7/15/2022	247,686	256,875
8,500,000	General Electric Capital Corporation	2.32	3/15/2023	8,500,000	8,705,258
500,000	General Electric Capital Corporation	2.32	3/15/2023	500,000	512,074
3,000,000	General Electric Company	4.50	3/11/2044	3,428,916	3,358,239
500,000	General Electric Company	4.50	3/11/2044	571,486	559,707
500,000	General Motors Company	6.60	4/1/2036	564,112	593,954
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	496,851	508,789
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,674	510,691
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	271,389
250,000	Georgia Power Company	1.95	12/1/2018	250,712	250,569
7,100,000	Gobierno Federal de los Estados Unidos M	4.13	1/21/2026	7,416,744	7,479,850
5,100,000	Goldman Sachs Group, Inc., (The)	2.67	4/23/2021	5,211,231	5,213,240
4,000,000	Goldman Sachs Group, Inc., (The)	6.13	2/15/2033	5,045,640	5,023,376
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	616,500	659,646
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,928	1,112,058
250,000	Goodyear Tire & Rubber Company, (The)	5.13	11/15/2023	256,093	261,563
250,000	Gray Television, Inc.	5.13	10/15/2024	247,115	251,250
4,100,000	Grupo Bimbo, S.A.B. de C.V.	4.88	6/27/2044	4,179,007	4,124,629
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	251,875
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	116,050
500,000	HCA Inc.	5.38	2/1/2025	490,821	526,875
150,000	HCA Inc.	5.50	6/15/2047	150,000	155,438
500,000	HCP, Inc.	4.00	6/1/2025	502,743	515,745
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	77,344
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,094,743
350,000	Hess Corporation	5.60	2/15/2041	357,936	350,687
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	227,193	223,750
120,000	High Ridge Brands Co.	8.88	3/15/2025	120,000	114,300
150,000	Hill-Rom Holdings, Inc.	5.00	2/15/2025	150,563	155,250
350,000	Hilton Worldwide Finance Corporation	4.63	4/1/2025	350,655	360,500
4,700,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,580,338	5,060,039
300,000	Home Depot, Inc., (The)	4.25	4/1/2046	292,362	322,981
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	440,822	461,067
500,000	HP Inc.	6.00	9/15/2041	521,857	533,900
250,000	Huntsman International LLC	5.13	11/15/2022	253,827	268,750
4,400,000	Hyundai Capital Service, Inc.	2.88	3/16/2021	4,391,860	4,387,491
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,394	259,688
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	254,450
5,730,000	Intel Corporation	1.39	5/11/2020	5,730,000	5,734,028
200,000	Intel Corporation	2.60	5/19/2026	193,362	194,291
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	250,344	254,250
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,428,207
200,000	International Business Machines Corporation	2.88	11/9/2022	201,132	204,718

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
4,450,000	International Finance Corporation	1.75	3/30/2020	\$ 4,463,350	\$ 4,457,974
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	4,108,738
750,000	International Paper Company	4.40	8/15/2047	735,658	758,637
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,834,190
60,000	Iron Mountain Incorporated	4.88	9/15/2027	60,000	60,900
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,873	511,670
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	514,000	521,229
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	261,563
250,000	James Hardie International Finance Design	5.88	2/15/2023	261,750	262,500
350,000	JBS USA Food Co	7.25	6/1/2021	360,612	357,000
3,750,000	John Deere Capital Corporation	2.55	1/8/2021	3,804,300	3,797,760
250,000	John Deere Capital Corporation	2.55	1/8/2021	253,620	253,184
5,900,000	Johnson & Johnson	4.38	12/5/2033	6,292,232	6,697,096
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	454,040
300,000	Jonah Energy LLC	0.00	10/15/2025	301,200	302,625
600,000	JPMorgan Chase & Co.	2.06	1/25/2018	600,000	601,514
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,671	606,794
7,325,000	JPMorgan Chase & Co.	2.42	6/7/2021	7,447,840	7,460,608
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	774,243	789,652
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	771,024	782,012
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,026	501,442
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	284,656
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	264,688
9,680,000	KfW (Kreditanstalt für Wiederaufbau) A.d	2.00	11/30/2021	9,655,703	9,690,241
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,620	571,790
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,119,984
4,950,000	Kommunalbanken I Sverige	1.88	6/1/2021	4,947,525	4,938,244
135,000	Koppers Inc.	6.00	2/15/2025	135,000	145,125
6,600,000	Korea Development Bank, (The)	2.03	7/6/2022	6,600,000	6,604,640
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	509,095	517,787
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	710,196	718,419
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,549	544,723
500,000	Kroger Co., (The)	2.60	2/1/2021	500,789	500,569
278,000	Kroger Co., (The)	4.00	2/1/2024	290,979	288,273
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,334	495,211
250,000	Lamar Media Corp.	5.88	2/1/2022	257,345	257,500
250,000	Lamb Weston Holdings, Inc.	4.88	11/1/2026	250,623	262,500
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	256,173
1,250,000	Liberty Mutual Group Inc.	4.85	8/1/2044	1,248,699	1,359,951
200,000	Loews Corporation	4.13	5/15/2043	197,098	199,075
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,966,215
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	907,710	970,053
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,220	1,288,388
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	183,825
5,050,000	Manufacturers and Traders Trust Company	2.50	5/18/2022	5,042,930	5,067,584
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,180,873
3,850,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,463,250	4,230,311
250,000	Marathon Petroleum Corporation	5.85	12/15/2045	224,886	274,696
250,000	Mariposa Borrower Inc.	8.75	10/15/2021	199,149	117,500
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,797,205
4,700,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	4,776,704	4,732,242
300,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	304,896	302,058
30,000	Masonite International Corporation	5.63	3/15/2023	31,197	31,397
1,250,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	1,500,136	1,472,735
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,301	1,125,689
250,000	Mediacom Broadband Corporation	6.38	4/1/2023	262,658	260,000
250,000	Medical Properties Trust	5.00	10/15/2027	250,000	256,250
340,000	Medtronic, Inc.	4.38	3/15/2035	358,397	374,270
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,628	300,750
900,000	MetLife, Inc.	1.76	12/15/2017	888,264	900,598
250,000	Micron Technology, Inc.	5.25	1/15/2024	245,623	263,125
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	341,683
800,000	Microsoft Corporation	4.20	11/3/2035	827,350	889,398
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,702	1,407,766
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	201,688
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,313,112
250,000	Midas International Holding Company	7.88	10/1/2022	258,650	253,125
250,000	Midcontinent Communications	6.88	8/15/2023	267,188	269,375
250,000	Mississippi Power Company	4.75	10/15/2041	253,443	243,185
3,750,000	Mitsubishi UFJ Financial Group Inc.	2.24	2/22/2022	3,768,188	3,775,699
250,000	Mitsubishi UFJ Financial Group Inc.	2.23	2/22/2022	251,213	251,713
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,919,928

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
150,000	Morgan Stanley	4.00	7/23/2025	\$ 151,649	\$ 158,140
3,850,000	Morgan Stanley	3.88	1/27/2026	3,909,637	3,997,032
750,000	Morgan Stanley	3.88	1/27/2026	763,039	778,643
150,000	Morgan Stanley	3.13	7/27/2026	142,235	147,130
750,000	Morgan Stanley	4.38	1/22/2047	756,769	797,846
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,955	516,779
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	268,750
30,000	Multi-Color Corporation	0.00	11/1/2025	30,000	30,329
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	139,037
500,000	Mylan N.V.	3.95	6/15/2026	478,134	509,053
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	8,082,750
4,050,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,455,148	4,423,203
250,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	336,738	273,037
250,000	Navient Corporation	5.88	10/25/2024	238,931	253,750
2,150,000	NBCUniversal Enterprise, Inc.	1.99	4/15/2018	2,151,613	2,157,224
250,000	NCR Corporation	6.38	12/15/2023	265,300	266,650
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,386,582
220,000	New Red Finance, Inc.	5.00	10/15/2025	220,138	222,728
250,000	New York Life Insurance Company	5.88	5/15/2033	246,121	315,611
3,470,000	New York Life Insurance Company	5.88	5/15/2033	3,416,160	4,380,684
500,000	Newell Brands Inc.	5.50	4/1/2046	578,735	591,410
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	767,767	776,860
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	31,125
30,000	NGPL PipeCo LLC	4.88	8/15/2027	30,000	31,436
250,000	Nielsen Finance LLC	5.00	4/15/2022	257,968	259,063
4,150,000	Nordea Bank AB	4.25	9/21/2022	4,303,965	4,388,368
250,000	Nordea Bank AB	4.25	9/21/2022	259,275	264,360
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,039	445,842
377,000	Norfolk Southern Corporation	7.05	5/1/2037	377,000	513,438
250,000	Norsk Hydro ASA	6.70	1/15/2018	291,593	253,955
250,000	Northern Trust Company Of Illinois, (The)	6.50	8/15/2018	281,100	260,119
240,000	NOVA Chemicals Corporation	4.88	6/1/2024	241,142	243,000
250,000	Novelis Corporation	5.88	9/30/2026	255,248	253,750
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,038	261,875
270,000	NuStar Logistics, L.P.	5.63	4/28/2027	272,712	284,850
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	495,795	503,672
200,000	Old Republic International Corporation	3.88	8/26/2026	194,966	202,515
750,000	ONEOK Partners, L.P.	3.38	10/1/2022	751,796	757,545
750,000	ONEOK Partners, L.P.	6.13	2/1/2041	845,296	863,552
250,000	Open Text Corporation	5.63	1/15/2023	260,310	261,875
1,000,000	Oracle Corporation	3.85	7/15/2036	971,775	1,034,940
1,000,000	Oracle Corporation	4.13	5/15/2045	964,457	1,043,385
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,866	501,163
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,979,388
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	511,759	516,282
750,000	PacifiCorp	6.25	10/15/2037	968,236	1,005,408
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	256,875
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,204,535
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,573,661
1,300,000	Pentair Finance S.A.	2.65	12/1/2019	1,255,995	1,303,240
100,000	Pentair Finance S.A.	2.65	12/1/2019	96,615	100,249
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	287,377
4,300,000	PepsiCo, Inc.	2.38	10/6/2026	4,059,372	4,119,065
500,000	PepsiCo, Inc.	4.45	4/14/2046	540,112	554,549
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	194,950
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	21,813
300,000	Pfizer Inc.	2.75	6/3/2026	293,520	296,990
500,000	Pfizer Inc.	4.00	12/15/2036	510,492	536,271
700,000	Pfizer Inc.	5.95	4/1/2037	892,317	916,194
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	61,950
60,000	Pilgrim's Pride Corporation	5.88	9/30/2027	60,000	61,275
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	265,000
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	259,375
500,000	PNC Bank, National Association	2.25	7/2/2019	503,792	503,740
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,617,701
7,100,000	Pohjoismaiden Investointipankki,Nordiska	2.25	9/30/2021	7,073,872	7,175,338
400,000	Polar Tankers, Inc.	5.95	5/10/2037	455,053	459,736
250,000	Post Holdings, Inc.	5.00	8/15/2026	237,745	249,375
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	888,602	912,186

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	Quad/Graphics, Inc.	7.00	5/1/2022	\$ 248,582	\$ 256,250
490,000	QUALCOMM Incorporated	3.25	5/20/2027	488,743	494,104
4,125,000	QUALCOMM Incorporated	4.30	5/20/2047	4,124,340	4,215,989
250,000	QUALCOMM Incorporated	4.30	5/20/2047	249,960	255,515
140,000	Radian Group, Inc.	4.50	10/1/2024	140,000	142,800
250,000	Range Resources Corporation	5.88	7/1/2022	261,193	258,125
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,111	242,188
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,290,010
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,285	193,125
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	260,900
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,724	527,199
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	764,053	776,856
3,550,000	Roper Technologies, Inc.	2.05	10/1/2018	3,542,581	3,558,556
250,000	Roper Technologies, Inc.	2.05	10/1/2018	249,478	250,603
8,300,000	Royal Bank of Canada	2.04	2/1/2022	8,300,000	8,359,851
500,000	Royal Bank of Canada	2.04	2/1/2022	500,000	503,606
3,400,000	Ryder System, Inc.	2.35	2/26/2019	3,396,226	3,416,776
200,000	S.P.C.M. SA	4.88	9/15/2025	200,000	207,000
500,000	Sabine Pass Liquefaction, LLC	4.20	3/15/2028	498,774	504,031
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	312,000
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	871,285	887,118
500,000	Santander UK Group Holdings PLC	3.57	1/10/2023	503,185	511,481
381,000	Santander UK Group Holdings PLC	5.63	9/15/2045	388,960	441,939
500,000	Santander UK PLC	2.38	3/16/2020	501,266	503,781
250,000	SFR Group	6.00	5/15/2022	255,123	261,250
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,497	511,793
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,335	1,011,386
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	480,801	496,889
750,000	Siemens Financieringsmaatschappij N.V.	4.20	3/16/2047	772,771	810,296
500,000	Sierra Pacific Power Company	2.60	5/1/2026	481,707	482,976
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,314	1,020,963
250,000	Sinclair Television Group, Inc.	6.13	10/1/2022	259,920	257,500
250,000	Sirius XM Radio Inc.	5.38	7/15/2026	249,110	263,125
400,000	Sirius XM Radio Inc.	5.00	8/1/2027	402,188	408,000
155,000	Six Flags Operations Inc.	4.88	7/31/2024	153,538	157,713
310,000	Six Flags Operations Inc.	5.50	4/15/2027	310,000	317,750
185,000	SLM Corporation	5.13	4/5/2022	185,000	190,088
750,000	Southern California Edison Company	5.55	1/15/2036	889,421	914,360
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	263,905	260,625
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	63,543
250,000	Springs Industries, Inc.	6.25	6/1/2021	256,798	257,813
400,000	Sprint Communications, Inc.	7.13	6/15/2024	415,644	450,000
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	272,740
115,000	Standard Industries, Inc.	5.00	2/15/2027	112,688	119,888
4,100,000	Starbucks Corporation	2.45	6/15/2026	4,090,488	3,941,666
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	257,188
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,794	503,882
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,766,605
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	201,785
195,000	Summit Midstream	5.75	4/15/2025	196,219	197,925
250,000	Sunoco LP	6.38	4/1/2023	252,648	265,625
500,000	Sysco Corporation	4.50	4/1/2046	512,155	526,085
105,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	105,000	106,706
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,691,941
250,000	Targa Resources Partners LP	5.25	5/1/2023	258,685	255,000
250,000	Target Corporation	4.00	7/1/2042	243,400	251,080
3,850,000	Target Corporation	4.00	7/1/2042	3,748,360	3,866,628
250,000	Telesat Canada	8.88	11/15/2024	266,640	281,563
180,000	Tempo Acquisition	6.75	6/1/2025	181,050	181,800
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	233,982	240,000
250,000	Tesoro Corporation	5.13	4/1/2024	261,622	263,998
3,950,000	Tesoro Corporation	5.13	4/1/2024	4,133,628	4,171,161
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	123,281
250,000	Thomson Reuters Corporation	4.50	5/23/2043	267,098	250,577
3,950,000	Thomson Reuters Corporation	4.50	5/23/2043	4,220,141	3,959,117
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,034	1,016,281
500,000	T-Mobile USA, Inc.	6.50	1/15/2026	532,500	551,875
250,000	Toll Brothers Finance Corp.	8.91	10/15/2017	289,274	250,758
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,777,177

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
CORPORATE BONDS, <i>continued</i>					
250,000	TransDigm Inc.	6.38	6/15/2026	\$ 257,188	\$ 256,095
250,000	Transocean, Inc.	6.80	3/15/2038	193,186	203,750
250,000	Tronox Finance LLC	7.50	3/15/2022	243,598	263,438
5,300,000	U.S. Bancorp	1.95	1/24/2022	5,300,000	5,322,048
250,000	Unit Corporation	6.63	5/15/2021	247,863	250,625
475,824	United Air Lines, Inc.	3.45	6/1/2029	487,555	487,101
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,768,129
500,000	United Rentals (North America), Inc.	5.50	5/15/2027	499,902	533,125
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	508,039	517,515
380,000	Univision Communications Inc.	5.13	2/15/2025	373,347	383,325
3,950,000	Unum Group	7.25	3/15/2028	4,848,388	5,006,684
250,000	Unum Group	7.25	3/15/2028	306,860	316,879
500,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	400,586	438,750
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	86,594
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	267,813
750,000	Verizon Communications Inc.	2.45	11/1/2022	728,340	744,281
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	4,150,712
1,400,000	Verizon Communications Inc.	2.63	8/15/2026	1,321,077	1,314,705
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,444	500,320
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,118	577,060
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,773	1,115,032
250,000	Vermilion Energy, Inc.	5.63	3/15/2025	251,875	250,625
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	180,621
200,000	Virgin Media Secured Finance PLC	5.25	1/15/2026	202,000	208,250
1,210,000	Virginia Electric and Power Company	6.00	5/15/2037	1,548,973	1,568,476
750,000	Virginia Electric and Power Company	6.00	5/15/2037	929,375	972,196
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,196,369
500,000	Visa Inc.	3.15	12/14/2025	504,358	512,253
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	4,006,044
250,000	Visa Inc.	4.30	12/14/2045	303,543	276,661
6,700,000	Vornado Realty L.P.	2.50	6/30/2019	6,767,000	6,739,979
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	5,033,216
250,000	W. R. Grace & Co.	5.13	10/1/2021	259,493	271,250
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,422	323,188
250,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	339,573	321,552
4,000,000	Wal-Mart Stores, Inc.	5.63	4/1/2040	5,433,160	5,144,836
780,000	Wal-Mart Stores, Inc.	4.00	4/11/2043	825,590	818,832
4,950,000	Walt Disney Company, (The)	2.95	6/15/2027	4,955,940	4,946,203
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	141,345
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,739	524,199
500,000	Wells Fargo & Company	5.38	2/7/2035	585,976	600,453
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,085	1,207,650
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	660,224	682,689
300,000	West Street Merger Sub	6.38	9/1/2025	302,512	298,500
250,000	Wildhorse Resource Development Corporation	6.88	2/1/2025	245,663	249,688
500,000	Williams Partners L.P.	3.60	3/15/2022	508,566	516,598
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,630	1,348,003
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,201	249,634
300,000	WM. Wrigley Jr. Company	2.90	10/21/2019	299,280	304,412
4,000,000	WM. Wrigley Jr. Company	2.90	10/21/2019	3,990,400	4,058,820
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	260,000
15,000	Wrangler Buyer Corporation	6.00	10/1/2025	15,000	15,263
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	269,408
TOTAL CORPORATE BONDS				\$ 683,381,911	\$ 691,443,186
UNITED STATES GOVERNMENT BONDS					
585,000	United States Treasury Bills	1.00	10/9/2014	\$ 581,722	\$ 583,042
3,000,000	United States Treasury Bond	1.50	8/15/2026	2,879,896	2,809,101
38,550,000	United States Treasury Bond	3.50	2/15/2039	43,347,568	43,528,386
5,600,000	United States Treasury Bond	3.38	5/15/2044	6,106,533	6,172,471
110,000	United States Treasury Bond	2.88	8/15/2045	107,817	110,473
3,950,000	United States Treasury Bond	3.00	11/15/2045	4,253,180	4,063,100
75,000	United States Treasury Bond	2.50	2/15/2046	78,584	69,747
3,305,000	United States Treasury Bond	2.50	5/15/2046	3,261,676	3,071,069
240,000	United States Treasury Bond	2.25	8/15/2046	201,596	211,022
3,300,000	United States Treasury Bond	2.88	11/15/2046	3,199,969	3,311,732
32,670,000	United States Treasury Bond	3.00	2/15/2047	33,610,222	33,605,440
25,300,000	United States Treasury INFL Note	0.39	7/15/2025	25,279,980	26,121,151
1,500,000	United States Treasury INFL Note	0.39	7/15/2025	1,490,941	1,548,685

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
UNITED STATES GOVERNMENT BONDS, continued					
300,000	United States Treasury Note	1.38	9/15/2020	\$ 299,445	\$ 297,926
7,420,000	United States Treasury Note	1.75	12/31/2020	7,497,993	7,433,913
1,700,000	United States Treasury Note	2.00	2/28/2021	1,725,234	1,716,335
39,720,000	United States Treasury Note	1.25	10/31/2021	39,561,167	38,832,496
52,500,000	United States Treasury Note	1.75	11/30/2021	52,256,103	52,321,605
25,485,000	United States Treasury Note	2.00	12/31/2021	25,527,604	25,643,287
3,650,000	United States Treasury Note	1.88	4/30/2022	3,664,686	3,646,722
8,000,000	United States Treasury Note	1.75	5/31/2022	7,997,344	7,947,816
38,000,000	United States Treasury Note	1.88	7/31/2022	38,237,500	37,916,894
1,473,000	United States Treasury Note	1.00	9/30/2022	1,469,352	1,469,432
7,050,000	United States Treasury Note	2.38	5/15/2027	7,166,391	7,079,194
1,080,000	United States Treasury Note	2.25	8/15/2027	1,083,426	1,072,659
11,390,000	United States Treasury Note	3.00	5/15/2047	11,847,780	11,720,128
4,690,000	United States Treasury Note	3.00	5/15/2047	4,897,652	4,825,935
TOTAL UNITED STATES GOVERNMENT BONDS				\$ 327,631,361	\$ 327,129,761
TOTAL BONDS				\$ 1,011,013,272	\$ 1,018,572,947
BOND FUNDS					
4,716,785	Ashmore Emerging Markets Total Return Fund			\$ 41,720,212	\$ 39,715,330
392,032	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,937,886	41,484,846
3,176,548	Neuberger Berman High Income Bond Fund			28,332,475	27,985,386
633,210	Neuberger Berman High Income Fund LLC			25,000,000	29,093,852
406,230	Northern Ultra-Short Fixed Income Fund			4,143,000	4,151,672
9,700,334	Voya Senior Loan Trust Fund Class A			111,685,806	111,987,263
TOTAL BOND FUNDS				\$ 247,819,379	\$ 254,418,349
ASSET-BACKED SECURITIES					
3,700,000	BA Credit Card Trust	1.36	9/15/2020	\$ 3,696,965	\$ 3,698,276
5,303,798	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	5,306,699	5,303,299
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,135,400
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,502,400
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,612,633
4,600,000	Honda Auto	1.16	5/18/2020	4,595,688	4,580,744
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,797,667
4,400,000	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	4,405,844	4,390,184
TOTAL ASSET-BACKED SECURITIES				\$ 34,118,178	\$ 34,020,603
MORTGAGE-BACKED SECURITIES					
390,000	American Homes 4 Rent 2015-SFR2	4.69	10/17/2045	\$ 401,717	\$ 421,191
11,440,776	Bank 2017-Bank5	1.25	6/15/2060	874,189	858,813
11,969,561	Bank of America Merrill Lynch Commercial	1.30	2/15/2050	1,012,161	946,409
490,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017	3.88	2/15/2050	502,646	495,183
1,512,798	Bank of America Mortgage Securities, Inc.	3.43	12/25/2034	1,509,572	1,497,549
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,696	1,047,516
17,797,017	CFCRE 2016-C7 Mortgage Trust	0.94	12/10/2054	996,156	1,003,859
19,688,609	Citigroup Commercial Mortgage Trust 2013	1.58	11/10/2046	954,074	839,916
730,000	Citigroup Commercial Mortgage Trust 2013	5.26	11/10/2046	700,714	696,999
1,000,000	Citigroup Commercial Mortgage Trust 2014	5.06	3/10/2047	1,055,537	1,052,968
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,077,021	1,067,854
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,544	796,222
620,325	COMM 2012-CCRE2 Mortgage Trust	1.84	8/15/2045	43,942	40,722
1,475,001	COMM 2012-CCRE3 Mortgage Trust	2.17	10/15/2045	112,779	104,514
609,722	COMM 2012-CCRE4 Mortgage Trust	2.00	10/15/2045	42,791	39,781
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,594	1,079,502
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,093,371	1,089,249
979,716	COMM 2013-CCRE6 Mortgage Trust	1.48	3/10/2046	38,311	30,064
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	961,123	953,742
20,668,106	COMM 2014-CCRE21 Mortgage Trust	1.13	12/10/2047	1,073,584	1,017,946
1,527,798	COMM 2014-LC15 Mortgage Trust	1.50	4/10/2047	84,462	80,390
3,350,000	Comm 2015-Ccre26 Mortgage Trust	3.80	8/10/2047	3,719,547	3,522,056
500,000	Comm Commercial Mortgage Trust 2016	4.54	10/10/2049	494,880	502,313
1,000,000	Core Indl	3.04	2/10/2034	1,024,350	1,022,608
1,000,000	Core Indl	3.29	2/10/2037	1,009,504	1,017,173
1,000,000	DBUBS Mortgage Trust	5.47	11/10/2046	1,102,868	1,088,257

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
MORTGAGE-BACKED SECURITIES, <i>continued</i>					
253,000	DBWF Mortgage Trust	3.54	6/10/2034	\$ 222,293	\$ 222,383
253,000	DBWF Mortgage Trust	3.54	6/10/2034	982,656	988,355
426,439	Federal National Mortgage Association	3.50	2/1/2034	427,938	450,149
5,100,000	Federal National Mortgage Association	2.65	7/25/2024	5,141,939	5,122,486
1,120,000	FREMF 2013-K35 Mortgage Trust	4.08	8/25/2023	1,099,286	1,118,234
199,050,739	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	963,807	828,051
470,000	Government National Mortgage Association	3.17	11/16/2046	481,586	474,734
298,706	Government National Mortgage Association	2.60	5/16/2059	295,365	293,176
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,070,390	1,064,173
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	725,229	715,924
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,096,341	1,085,346
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,671	136,704
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,712	1,046,694
1,000,000	Hudson YDS	2.84	8/10/2038	973,221	976,182
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	6/7/2035	999,769	995,575
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.19	1/15/2046	1,050,519	1,034,041
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.59	8/15/2046	631,706	625,218
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,472	1,069,244
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.58	3/15/2049	1,041,118	1,037,308
1,000,000	JPMBB Commercial Mortgage Securities Trust	3.72	3/15/2050	1,037,839	1,050,110
710,000	JPMCC Commercial Mortgage Securities Trust 2017	4.01	7/15/2050	697,859	694,439
269,000	LCCM Mortgage Trust	3.99	2/15/2036	278,036	280,790
3,344,671	Morgan JP Mortgage Trust	3.58	8/25/2035	3,347,444	3,332,011
1,000,000	Morgan Stanley Bank America Merrill Lync	3.72	12/15/2049	1,029,580	1,048,067
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,728	141,253
9,977,098	Morgan Stanley Bank of America Merrill Trust	1.61	5/15/2050	943,561	922,632
810,000	Morgan Stanley	2.70	1/11/2032	818,042	814,062
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,578	1,053,154
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,606	1,028,598
2,750,459	Structured Adjustable Rate Mortgage Loan	3.38	2/25/2035	2,781,436	2,737,749
1,000,000	UBS-Barclays Commercial Mortgage Trust 2013	3.18	3/10/2046	1,029,682	1,023,624
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.54	12/15/2048	1,026,414	1,039,015
17,120,980	Wells Fargo Commercial Mortgage Trust 2016	1.19	12/15/2049	1,027,557	986,836
1,000,000	Wells Fargo Commercial Mortgage Trust 2016	3.37	12/15/2059	1,009,944	1,020,391
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.86	11/18/2044	1,120,560	1,108,439
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	6,088,778
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,134,095	1,132,740
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,814	1,038,841
5,100,000	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,311,770	5,157,401
TOTAL MORTGAGE-BACKED SECURITIES				\$ 74,376,913	\$ 73,295,701
TOTAL FIXED-INCOME INVESTMENTS				\$ 1,367,327,742	\$ 1,380,307,600

FIXED INCOME INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS			
16,142	2U, Inc.	\$ 341,180	\$ 904,598
198,400	3i Group plc	1,713,852	2,430,254
12,912	3M Company	1,763,223	2,710,229
3,000	A. O. Smith Corporation	157,342	178,290
590,500	A2a S.P.A.	814,564	1,015,720
30,951	Abbott Laboratories	1,031,846	1,651,545
29,105	AbbVie Inc.	1,382,945	2,586,270
5,388	ABIOMED, Inc.	348,215	908,417
14,990	Acadia Healthcare Company, Inc.	670,557	715,922
1,500	ACADIA Pharmaceuticals Inc.	50,438	56,505
33,051	Accenture Public Limited Company	2,478,337	4,464,199
28,000	ACS, Actividades de Construccion y Servi	1,122,281	1,037,901
27,349	Activision Blizzard, Inc.	1,069,379	1,764,284
778	Acuity Brands, Inc.	187,028	133,256
14,100	Adidas AG	1,040,816	3,190,450
1,800	Adient PLC	128,570	151,182
12,648	Adobe Systems Incorporated	972,587	1,886,829
18,628	Adtalem Global Education, Inc.	414,254	667,814
1,300	Advance Auto Parts, Inc.	194,376	128,960
25,676	Advanced Micro Devices, Inc.	333,674	327,369
2,700	Aecom	94,621	99,387
15,000	Aena SA.	1,739,589	2,708,716
12,710	AES Corporation, (The)	148,048	140,064
6,428	Aetna Inc.	462,704	1,022,116
5,474	Affiliated Managers Group, Inc.	866,338	1,039,129
9,625	AFLAC Incorporated	601,953	783,379
1,300	AGCO Corporation	81,728	95,901
55,300	Aggreko PLC	1,373,140	696,675
6,200	Agilent Technologies, Inc.	217,746	398,040
700	Agios Pharmaceuticals, Inc.	38,581	46,725
43,300	AGL Energy Limited	617,918	794,004
6,200	AGNC Investment Corp.	125,535	134,416
108,900	Ahlsell AB (publ)	734,475	705,778
426,000	AIA Group Limited	2,028,329	3,141,537
1,900	Air Lease Corporation	74,255	80,978
21,000	Air Liquide Finance	2,467,030	2,801,637
3,908	Air Products and Chemicals, Inc.	439,256	590,968
39,000	Aisin Seiki Co., Ltd.	1,845,411	2,054,546
5,359	Akamai Technologies, Inc.	286,626	261,090
37,400	Aker BP ASA	630,387	723,541
1,800	Akorn, Inc.	49,061	59,742
8,600	Alaska Air Group, Inc.	701,642	655,922
7,100	Albemarle Corporation	590,664	967,801
3,300	Alcoa Corporation	111,788	153,846
27,000	Alder Biopharmaceuticals, Inc.	275,125	330,750
1,700	Alere Inc.	71,841	86,683
4,300	Alexandria Real Estate Equities, Inc.	492,918	511,571
4,004	Alexion Pharmaceuticals, Inc.	484,161	561,721
6,763	Align Technology, Inc.	550,265	1,259,744
2,750	Alkermes Public Limited Company	161,916	139,810
268	Allegheny Corporation	163,443	148,475
32,140	Allegheny Technologies Incorporated	786,563	768,146
1,613	Allegion Public Limited Company	64,751	139,476
6,107	Allergan Public Limited Company	958,455	1,251,630
923	Alliance Data Systems Corporation	238,577	204,491

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
15,216	Alliant Energy Corporation	\$ 600,692	\$ 632,529
2,700	Allison Transmission Holdings, Inc.	98,024	101,331
20,050	Allstate Corporation, (The)	1,102,290	1,842,796
8,100	Ally Financial Inc.	165,364	196,506
1,300	Alnylam Pharmaceuticals, Inc.	73,303	152,737
12,037	Alphabet Inc.	6,762,711	11,632,876
35,348	Altria Group, Inc.	1,580,676	2,241,770
8,598	Amazon.com, Inc.	4,223,464	8,265,687
18,000	Ambarella Inc.	799,358	882,180
13,800	AMC Networks Inc.	736,360	806,886
2,800	Amdocs Ltd	173,885	180,096
100	AMERCO	38,119	37,490
17,472	Ameren Corporation	846,675	1,010,580
7,820	American Airlines, Inc.	424,537	371,372
2,600	American Campus Communities, Inc.	124,365	114,790
12,688	American Electric Power Company, Inc.	688,336	891,205
13,257	American Express Company	793,453	1,199,228
1,200	American Financial Group, Inc.	115,513	124,140
4,100	American Homes 4 Rent	93,006	89,011
16,198	American International Group, Inc.	730,770	994,395
107	American National Insurance Company	12,485	12,635
11,118	American Tower Corporation	993,991	1,519,608
10,110	American Water Works Company, Inc.	740,854	818,000
2,643	Ameriprise Financial, Inc.	206,301	392,512
31,810	AmerisourceBergen Corporation	2,153,017	2,632,278
4,029	AMETEK, Inc.	201,197	266,075
13,297	Amgen Inc.	1,348,363	2,479,226
15,715	Amphenol Corporation	942,464	1,330,118
10,006	Anadarko Petroleum Corporation	638,402	488,793
11,156	Analog Devices, Inc.	660,182	961,313
2,730	Andeavor	156,817	281,600
44,000	Anglo American PLC	691,254	790,742
20,600	Annaly Capital Management, Inc.	234,526	251,114
2,300	ANSYS, Inc.	262,311	282,279
4,200	Antero Resources Corporation	92,750	83,580
5,402	Anthem, Inc.	584,325	1,025,732
5,034	Aon PLC	373,719	735,467
7,130	Apache Corporation	613,393	326,554
11,100	Apartment Investment and Management Company	425,187	486,846
3,900	Apple Hospitality REIT, Inc.	74,740	73,749
122,307	Apple Inc.	8,395,220	18,849,955
48,237	Applied Materials, Inc.	1,278,979	2,512,665
1,100	AptarGroup, Inc.	87,179	94,941
3,200	Aqua America, Inc.	103,146	106,208
4,600	Aramark	173,256	186,806
2,200	Arch Capital Group Ltd.	209,009	216,700
10,252	Archer-Daniels-Midland Company	368,670	435,813
28,336	Arconic Inc.	630,439	705,000
6,310	Arista Networks, Inc.	561,627	1,196,439
700	Armstrong World Industries, Inc.	32,235	35,875
57,000	Array BioPharma Inc.	307,314	701,100
52,000	ARRIS International PLC	933,543	1,481,480
1,500	Arrow Electronics, Inc.	110,857	120,615
11,700	Arthur J. Gallagher & Co.	613,185	720,135
1,200	Ashland Global Holdings Inc.	74,531	78,468

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
32,300	Ashtead Group Public Limited Company	\$ 670,875	\$ 779,602
8,500	ASML Holding	1,162,607	1,447,515
900	Aspen Insurance Holdings Limited	46,853	36,360
3,000	Associated Banc-Corp	72,368	72,750
3,640	Assurant, Inc.	251,783	347,693
2,243	Assured Guaranty Ltd.	86,606	84,673
137,253	AT&T Inc.	4,405,609	5,376,200
800	Athenahealth, Inc.	98,802	99,488
1,969	Athene Holding Ltd.	103,409	106,011
1,379	Atlassian Corporation PLC	47,941	48,472
2,000	Atmos Energy Corporation	161,220	167,680
3,840	Autodesk, Inc.	197,890	431,078
14,298	Automatic Data Processing, Inc.	865,237	1,563,057
1,180	AutoNation, Inc.	55,519	56,003
535	AutoZone, Inc.	247,229	318,384
4,623	AvalonBay Communities, Inc.	765,997	824,836
1,200	AVANGRID, Inc.	53,748	56,904
1,550	Avery Dennison Corporation	72,105	152,427
2,400	Avnet, Inc.	106,575	94,320
23,720	Axalta Coating Systems Ltd.	685,209	685,982
1,400	AXIS Capital Holdings Limited	93,426	80,234
29,223	Baker Hughes A GE Company	1,568,256	1,070,146
50,806	Ball Corporation	1,508,400	2,098,288
226,050	Bank of America Corporation	4,159,346	5,728,107
900	Bank of Hawaii Corporation	73,853	75,024
65,763	Bank of New York Mellon Corporation, (The)	1,971,193	3,486,754
19,616	Bank of the Ozarks, Inc.	839,283	942,549
2,000	BankUnited, Inc.	71,925	71,140
3,083	BASF SE	257,625	328,171
18,896	Baxter International Inc.	836,056	1,185,724
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,724,960
27,607	BB&T Corporation	1,048,937	1,295,873
130,000	Beazley PLC	665,196	836,318
8,713	Becton, Dickinson and Company	1,032,103	1,707,312
2,300	Bed Bath & Beyond Inc.	112,788	53,981
39,200	Belmond Ltd.	388,987	535,080
1,900	Bemis Company, Inc.	91,294	86,583
60,590	Berkshire Hathaway Inc.	6,529,996	11,107,359
2,363	Berry Global Group, Inc.	119,981	133,864
8,050	Best Buy Co., Inc.	352,308	458,528
3,598	BGC Partners, Inc.	42,785	52,063
18,600	BGEO Group PLC	639,094	813,523
79,400	BHP Billiton PLC	1,342,705	1,400,298
9,030	Big Lots, Inc.	249,350	483,737
3,874	Biogen Inc.	647,946	1,213,027
3,300	BioMarin Pharmaceutical Inc.	292,073	307,131
400	Bio-Rad Laboratories, Inc.	82,940	88,888
600	Bio-Techne Corporation	62,056	72,534
1,900	Bioverativ Inc.	104,614	108,433
336	Black Knight Financial Services, Inc.	13,049	14,465
2,252	BlackRock, Inc.	662,951	1,006,847
1,900	Blue Buffalo Pet Products, Inc.	43,625	53,865
222,800	BlueScope Steel Limited	1,762,585	1,917,776
12,319	Boeing Company, (The)	1,571,743	3,131,613
400	BOK Financial Corporation	31,309	35,632

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
19,300	Boliden AB	\$ 388,851	\$ 651,897
31,002	Booz Allen Hamilton Holding Corporation	824,670	1,159,165
4,070	BorgWarner Inc.	148,022	208,506
2,882	Boston Properties, Inc.	289,375	354,140
27,008	Boston Scientific Corporation	353,068	787,823
3,700	Brandywine Realty Trust	60,705	64,713
795	Bright Horizons Family Solutions LLC	62,019	68,537
1,788	Brighthouse Financial, Inc.	98,927	108,710
30,078	Bristol-Myers Squibb Company	1,217,840	1,917,172
5,400	Brixmor Property Group Inc.	107,942	101,520
12,275	Broadcom Limited	1,571,102	2,977,179
2,200	Broadridge Financial Solutions, Inc.	152,945	177,804
7,000	Brocade Communications Systems, Inc.	87,646	83,650
2,700	Brookdale Senior Living Inc.	36,268	28,620
2,200	Brown & Brown, Inc.	92,580	106,018
3,900	Brown-Forman Corporation	138,809	212,882
2,200	Bruker Corporation	55,004	65,450
1,600	Brunswick Corporation	98,104	89,552
143,500	BT Group PLC	550,493	546,584
2,500	Bunge Limited	197,852	173,650
1,300	Burlington Stores, Inc.	124,386	124,098
28,050	BWXT Government Group, Inc.	1,381,562	1,571,361
2,523	C.H. Robinson Worldwide, Inc.	171,110	192,000
3,471	C.R. Bard, Inc.	705,782	1,112,456
5,550	CA, Inc.	144,705	185,259
560	Cable One, Inc.	282,204	404,387
1,300	Cabot Corporation	74,693	72,540
8,222	Cabot Oil & Gas Corporation	164,957	219,939
6,790	Cadence Design Systems, Inc.	229,787	268,001
221,323	CAE Inc.	2,637,145	3,866,811
1,100	CalAtlantic Group, Inc.	41,195	40,293
6,600	Calpine Corporation	76,895	97,350
11,031	Cambrex Corporation	517,126	606,705
1,700	Camden Property Trust	140,610	155,465
3,400	Campbell Soup Company	150,186	159,188
38,300	Canfor Corporation	425,711	717,828
21,200	Canon Inc.	742,804	724,150
8,766	Capital One Financial Corporation	523,373	742,130
5,640	Cardinal Health, Inc.	267,261	377,429
1,100	Carlisle Companies Incorporated	115,626	110,319
3,236	CarMax, Inc.	136,176	245,321
14,437	Carnival Corporation	796,732	932,197
9,410	Carrizo Oil & Gas, Inc.	416,085	161,193
21,433	Cars.com Inc	346,203	570,332
900	Carter's, Inc.	80,451	88,875
800	Casey's General Stores, Inc.	88,226	87,560
11,241	Caterpillar Inc.	940,005	1,401,865
1,036	Cavium, Inc.	69,154	68,314
11,740	CBOE Holdings, Inc.	734,993	1,263,576
5,600	CBRE Group, Inc.	138,333	212,128
23,247	CBS Radio Inc.	1,200,715	1,348,326
2,600	CDK Global, Inc.	167,100	164,034
2,900	CDW Corporation	169,719	191,400
11,480	Celanese Corporation	771,738	1,197,020
14,183	Celgene Corporation	1,017,216	2,068,165

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
15,453	Centene Corporation	\$ 973,010	\$ 1,495,387
2,300	Centennial Resource Development, Inc.	35,564	41,331
29,902	CenterPoint Energy, Inc.	697,307	873,437
35,250	CenturyLink, Inc.	1,013,861	666,225
43,491	Cerner Corporation	2,230,048	3,101,778
4,020	CF Industries Holdings, Inc.	127,301	141,343
900	Charles River Laboratories International	83,199	97,218
28,465	Charles Schwab Corporation, (The)	804,302	1,245,059
6,229	Charter Communications, Inc.	1,839,632	2,263,743
162,600	Charter Hall Limited	655,770	685,127
3,351	Chemours Company, (The)	124,646	169,594
3,600	Cheniere Energy, Inc.	171,100	162,144
16,500	Chesapeake Energy Corporation	201,243	70,950
44,692	Chevron Corporation	4,206,610	5,251,310
3,800	Chimera Investment Corporation	75,158	71,896
218,000	China Mobile Limited	1,812,096	2,209,111
1,155	Chipotle Mexican Grill, Inc.	413,317	355,544
500	Choice Hotels International, Inc.	31,300	31,950
11,593	Chubb Limited	1,106,005	1,652,582
4,660	Church & Dwight Co., Inc.	208,745	225,777
4,566	Cigna Corporation	354,493	853,568
1,650	Cimarex Energy Co.	216,481	187,556
19,200	CIMIC Group Limited	663,003	666,036
37,380	Cincinnati Bell Inc.	651,607	741,993
3,877	Cincinnati Financial Corporation	205,905	296,862
2,000	Cinemark Holdings, Inc.	85,505	72,420
3,239	Cintas Corporation	192,783	467,323
92,778	Cisco Systems, Inc.	2,357,193	3,120,124
2,242	CIT Group Inc.	101,590	109,970
51,807	Citigroup Inc.	2,618,627	3,768,441
38,631	Citizens Financial Group, Inc.	1,325,307	1,462,956
2,694	Citrix Systems, Inc.	158,442	206,953
800	Clean Harbors, Inc.	44,498	45,360
3,566	Clorox Company, (The)	340,836	470,391
16,392	CME Group Inc.	1,573,920	2,224,067
18,313	CMS Energy Corporation	656,431	848,258
393	CNA Financial Corporation	17,169	19,748
2,246,000	CNOOC Limited	2,472,900	2,898,547
5,300	Coach, Inc.	234,789	213,484
70,773	Coca-Cola Company, (The)	2,593,236	3,185,493
81,200	Coca-Cola HBC AG	1,685,630	2,750,785
9,800	Cochlear Limited	621,907	1,224,256
21,000	Cognex Corporation	673,740	2,315,880
10,520	Cognizant Technology Solutions Corporation	458,947	763,121
2,084	Coherent, Inc.	522,770	490,094
1,400	Colfax Corporation	54,964	58,296
15,714	Colgate-Palmolive Company	841,361	1,144,765
31,069	Coloplast A/S	2,185,128	2,522,123
1,800	Columbia Property Trust, Inc.	40,053	39,186
204,870	Comcast Corporation	4,914,521	7,883,398
12,850	Comerica Incorporated	749,502	979,941
1,600	Commerce Bancshares, Inc.	90,475	92,432
3,300	CommScope Holding Company, Inc.	132,961	109,593
18,700	Compagnie Plastic Omnium	623,195	800,168
113,461	Compass Group PLC	1,794,374	2,409,721

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
47,070	Conagra Brands, Inc.	\$ 1,377,510	\$ 1,588,142
2,600	Concho Resources Inc.	275,628	342,472
2,900	Conduent Incorporated	48,662	45,443
21,958	ConocoPhillips	1,063,800	1,098,998
4,600	Consol Energy Inc.	76,095	77,924
10,937	Consolidated Edison, Inc.	759,844	882,397
2,960	Constellation Brands, Inc.	218,739	590,372
1,300	Continental Resources, Inc.	59,049	50,193
5,330	Cooper Companies, Inc., (The)	1,120,791	1,263,796
500	Copa Holdings, S.A.	56,126	62,265
45,512	Copart, Inc.	1,227,745	1,564,247
2,500	CoreCivic, Inc.	76,220	66,925
1,700	CoreLogic, Inc.	70,567	78,574
533	CoreSite Realty Corporation	58,908	59,643
30,932	Corning Incorporated	695,257	925,485
2,000	Corporate Office Properties Trust	67,045	65,660
6,054	CoStar Group, Inc.	910,096	1,623,986
8,446	Costco Wholesale Corporation	895,854	1,387,593
8,461	Coty Inc.	145,937	139,860
900	Crane Co.	69,035	71,991
200	Credit Acceptance Corporation	46,197	56,034
123,200	Crest Nicholson Holdings PLC	828,604	914,061
18,700	CRH public limited company	648,541	711,771
7,838	Crown Castle International Corp.	609,738	783,643
17,930	Crown Holdings, Inc.	492,068	1,070,780
38,900	CSL Limited	1,904,849	4,088,846
20,300	CSRA Inc.	550,080	655,081
43,677	CSX Corporation	1,801,415	2,369,914
3,428	CubeSmart	87,451	88,991
1,000	Cullen/Frost Bankers, Inc.	89,859	94,920
12,690	Cummins Inc.	1,493,767	2,132,301
18,613	CVS Health Corporation	1,008,760	1,513,609
6,000	Cypress Semiconductor Corporation	83,460	90,120
16,400	CyrusOne Inc.	487,180	966,452
19,900	Cytokinetics, Incorporated	257,097	288,550
5,950	D.R. Horton, Inc.	131,291	237,584
32,500	Daikin Industries, Ltd.	1,222,960	3,289,988
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,551,281
12,432	Danaher Corporation	691,694	1,066,417
8,700	Darden Restaurants, Inc.	671,353	685,386
2,799	DaVita Inc.	143,919	166,233
52,600	DBS Group Holdings Ltd	700,846	806,460
1,700	DCT Industrial Trust Inc.	84,124	98,464
6,600	DDR Corp.	76,913	60,456
8,434	Deere & Company	844,826	1,059,226
3,599	Dell Technology, Inc.	231,804	277,879
4,989	Delphi Automotive PLC	271,984	490,918
11,862	Delta Air Lines, Inc.	392,196	571,986
51,300	DENSO Corporation	1,712,045	2,594,509
4,196	Dentsply Sirona Inc.	208,760	250,963
129,400	Derichebourg	1,075,881	1,356,903
32,347	Deutsche Lufthansa Aktiengesellschaft	788,868	899,037
18,521	Deutsche Post AG	771,273	824,695
60,243	Deutsche Telekom AG	1,048,513	1,124,196
50,055	Devon Energy Corporation	2,798,909	1,837,519

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
8,260	DexCom, Inc.	\$ 607,133	\$ 404,121
6,510	Diamondback Energy, Inc.	512,261	637,720
1,300	Dick's Sporting Goods, Inc.	63,261	35,113
8,921	Digital Realty Trust, Inc.	885,694	1,055,660
8,033	Discover Financial Services	297,598	517,968
50,700	Discovery Communications, Inc.	1,098,874	1,030,272
5,500	Dish Network Corporation	343,114	298,265
1,100	Dolby Laboratories, Inc.	57,234	63,272
41,545	Dollar General Corporation	2,987,121	3,367,222
4,306	Dollar Tree, Inc.	231,984	373,847
32,527	Dominion Energy Inc.	1,944,726	2,502,302
5,052	Domino's Pizza, Inc.	1,004,038	1,003,075
900	Domtar Corporation	32,870	39,051
2,600	Donaldson Company, Inc.	119,345	119,444
11,698	Dongbu Insurance Co. Ltd.	511,645	745,583
2,400	Douglas Emmett, Inc.	92,460	94,608
2,715	Dover Corporation	161,688	248,124
71,662	DowDuPont Inc.	3,204,782	4,961,160
8,738	Dr Pepper Snapple Group, Inc.	609,100	773,051
1,000	DST Systems, Inc.	61,250	54,880
12,488	DTE Energy Company	1,191,962	1,340,712
14,413	Duke Energy Corporation	981,502	1,209,539
10,100	Duke Realty Corporation	278,645	291,082
4,583	Dun & Bradstreet Corporation, (The)	499,737	533,507
1,600	Dunkin' Brands Group, Inc.	88,146	84,928
15,305	DXC Technology Company	1,108,303	1,314,393
10,800	E*Trade Financial Corporation	294,929	470,988
25,600	E.W. Scripps Company, (The)	418,881	489,216
900	Eagle Materials Inc.	86,464	96,030
9,790	East West Bancorp, Inc.	542,808	585,246
2,766	Eastman Chemical Company	168,296	250,295
8,279	Eaton Corporation Public Limited Company	465,749	635,744
2,000	Eaton Vance Corp.	91,225	98,740
102,448	eBay Inc.	2,601,072	3,940,150
700	EchoStar Corporation	39,867	40,061
4,572	Ecolab Inc.	356,344	588,005
1,200	Edgewell Personal Care Company	88,247	87,324
14,240	Edison International	886,942	1,098,901
3,900	Edwards Lifesciences Corporation	247,761	426,309
8,451	Electronic Arts Inc.	442,280	997,725
19,493	Eli Lilly and Company	1,131,032	1,667,431
17,679	Emerson Electric Co.	864,507	1,110,948
1,800	Empire State Realty Trust, Inc.	37,156	36,972
14,788	Encore Capital Group, Inc.	535,841	655,108
4,800	Endo International Public Limited Company	54,498	41,112
1,800	Energen Corporation	96,017	98,424
900	Energizer Holdings, Inc.	50,177	41,445
3,191	Entergy Corporation	239,898	243,665
2,242	Envision Healthcare Corporation	150,553	100,778
13,004	EOG Resources, Inc.	972,165	1,258,007
1,200	EPR Properties	88,107	83,688
3,099	EQT Corporation	173,882	202,179
2,900	Equifax Inc.	242,058	307,371
3,625	Equinix, Inc.	1,128,841	1,617,838
2,500	Equity Commonwealth	78,385	76,000

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
1,400	Equity Lifestyle Properties, Inc.	\$ 110,383	\$ 119,112
8,920	Equity Residential	536,646	588,096
400	Erie Indemnity Company	49,081	48,228
14,700	Esperion Therapeutics, Inc.	219,528	736,764
2,847	Essex Property Trust, Inc.	681,476	723,223
18,500	Essilor International (Compagnie General)	1,375,128	2,290,956
4,080	Estee Lauder Companies Inc., (The)	218,423	439,987
7,050	Euronet Worldwide, Inc.	582,499	668,270
2,200	Everest Re Group Ltd	535,798	502,458
12,123	Eversource Energy	634,671	732,714
248,000	Evraz PLC	720,935	1,041,442
16,795	Exact Sciences Corporation	216,625	791,380
5,545	Exelixis, Inc.	135,318	134,355
23,238	Exelon Corporation	840,975	875,375
38,800	EXOR Holding N.V.	1,628,517	2,460,891
3,665	Expedia, Inc.	392,596	527,540
48,927	Expeditors International of Washington	2,059,872	2,928,770
105,000	Experian Group Limited	1,708,060	2,111,690
10,349	Express Scripts Holding Company	584,587	655,299
3,069	Extended Stay America, Inc.	56,125	61,380
2,194	Extra Space Storage Inc.	181,527	175,344
2,526	Extraction Oil & Gas, Inc.	36,621	38,875
91,532	Exxon Mobil Corporation	6,788,960	7,503,793
6,652	F.N.B. Corporation	88,465	93,328
1,630	F5 Networks, Inc.	207,304	196,513
50,299	Facebook, Inc.	4,605,004	8,594,590
700	FactSet Research Systems Inc.	115,558	126,077
12,900	FANUC Corporation	1,206,515	2,611,744
5,501	Fastenal Company	194,172	250,736
1,300	Federal Realty Investment Trust	188,177	161,473
1,400	Federated Investors, Inc.	36,880	41,580
4,493	FedEx Corporation	610,090	1,013,531
12,100	Ferguson PLC	737,232	794,815
329,700	Ferrexpo PLC	791,278	1,293,408
11,300	FibroGen, Inc.	266,010	607,940
4,673	Fidelity National Financial, Inc.	186,722	221,781
6,720	Fidelity National Information Services	345,394	627,581
48,520	Fifth Third Bancorp	1,122,682	1,357,590
25,400	Finisar Corporation	568,381	563,118
64,500	FireEye, Inc.	919,768	1,081,665
1,900	First American Financial Corporation	76,301	94,943
6,500	First Data Corporation	106,921	117,260
1,100	First Hawaiian, Inc.	32,830	33,319
4,424	First Horizon National Corporation	80,967	84,720
2,900	First Republic Bank	276,592	302,934
1,600	First Solar, Inc.	51,284	73,408
11,273	Firstcash, Inc.	572,203	711,890
8,400	FirstEnergy Corp.	293,923	258,972
14,361	FirstService Corporation	386,266	842,734
9,507	Fiserv, Inc.	552,201	1,226,023
1,630	FleetCor Technologies, Inc.	244,401	252,275
2,546	Flir Systems, Inc.	77,971	99,065
600	Floor & Décor Holdings, Inc.	20,406	23,358
3,700	Flowers Foods, Inc.	69,798	69,597
2,500	Flowserve Corporation	102,926	106,475

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
2,750	Fluor Corporation	\$ 154,542	\$ 115,775
16,510	FMC Corporation	813,050	1,474,508
2,290	Foot Locker, Inc.	145,904	80,654
70,158	Ford Motor Company	877,544	839,791
3,900	Forest City Realty Trust, Inc.	86,487	99,489
38,200	FormFactor, Inc.	518,704	643,670
263,700	Fortescue Metals Group Ltd.	627,646	1,063,529
2,600	Fortinet, Inc.	99,401	93,184
5,905	Fortive Corporation	216,004	418,015
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	19,272,385
2,700	Fortune Brands Home & Security, Inc.	156,386	181,521
6,300	Franklin Resources, Inc.	261,912	280,413
949,000	Frasers Logistic Industries	764,478	747,767
25,400	Freeport-McMoRan Inc.	647,895	356,616
13,844	Fresenius SE & Co. KGaA	797,082	1,117,005
46,000	Fuji Machine Mfg. Co., Ltd.	797,383	856,536
118,100	Fujitsu Limited	654,506	877,003
1,500	GameStop Corp.	33,825	30,990
3,500	Gaming and Leisure Properties, Inc.	119,662	129,115
3,990	Gap, Inc., (The)	97,952	117,825
1,000	Gardner Denver Holdings, Inc.	21,273	27,520
2,070	Garmin Ltd.	89,796	111,718
2,567	Gartner, Inc.	297,159	319,360
11,608	General Dynamics Corporation	1,730,098	2,386,373
173,721	General Electric Company	4,351,596	4,200,574
10,725	General Mills, Inc.	480,851	555,126
23,882	General Motors Company	846,736	964,355
1,200	Genesee & Wyoming Inc.	81,258	88,812
3,000	Genpact Limited	77,485	86,250
5,200	Gentex Corporation	107,913	102,960
2,565	Genuine Parts Company	158,186	245,342
29,541	GGP, Inc.	672,390	613,567
23,784	Gilead Sciences, Inc.	1,045,755	1,926,980
1,150	Givaudan SA	2,132,557	2,504,186
156,400	GKN Holdings PLC	641,658	726,026
11,785	Glaukos Corporation	395,600	388,905
17,200	GlaxoSmithKline PLC	374,913	343,492
2,705	Global Payments Inc.	210,453	257,056
1,500	GoDaddy Inc.	60,902	65,265
10,448	Goldman Sachs Group, Inc., (The)	2,067,168	2,478,161
4,546	Goodyear Tire & Rubber Company, (The)	78,035	151,155
1,100	Graco Inc.	109,434	136,059
100	Graham Holdings Company	59,955	58,510
218,100	Grainger PLC	751,021	784,790
6,340	GRAMMER Aktiengesellschaft	384,056	413,507
10,700	Grand Canyon Education, Inc.	722,509	971,774
6,200	Graphic Packaging Holding Company	81,186	86,490
3,700	Great Plains Energy Incorporated	108,309	112,110
27,300	Grieg Seafood ASA	175,804	268,874
16,905	Guidewire Software, Inc.	782,436	1,316,223
2,300	Gulfport Energy Corporation	39,543	32,982
62,400	H & M Hennes & Mauritz AB	1,526,219	1,613,065
3,817	H & R Block, Inc.	69,461	101,074
19,604	H. Lundbeck A/S	742,229	1,131,431
2,000	Hain Celestial Group, Inc., (The)	77,681	82,300
29,730	Halliburton Company	1,318,827	1,368,472

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
28,240	Hanesbrands Inc.	\$ 691,705	\$ 695,834
851,000	Hang Lung Properties Limited	2,729,511	2,019,991
818	Hanover Insurance Group, Inc., (The)	73,582	79,289
3,439	Harley-Davidson, Inc.	135,934	165,794
78,600	Harmonic, Inc.	504,338	239,730
7,610	Harris Corporation	684,475	1,002,085
18,616	Hartford Financial Services Group, I, (The)	799,736	1,031,885
2,000	Hasbro, Inc.	118,610	195,340
2,300	Hawaiian Electric Industries, Inc.	76,115	76,751
9,504	HCA Healthcare, Inc.	743,741	756,423
8,800	HCP, Inc.	290,028	244,904
26,230	HD Supply Holdings, Inc	770,663	946,116
3,500	Healthcare Trust of America, Inc.	110,899	104,300
16,476	Healthsouth Corporation	614,101	763,663
11,625	HEICO Corporation	538,092	890,929
5,700	Helmerich & Payne, Inc.	359,071	297,027
3,002	Henry Schein, Inc.	222,168	246,134
1,400	Herbalife International, Inc.	84,600	94,962
4,680	Hershey Company, (The)	408,827	510,916
4,960	Hess Corporation	280,561	232,574
47,080	Hewlett Packard Enterprise Company	590,324	692,547
31,430	Hexcel Corporation	1,042,396	1,804,711
1,800	Highwoods Properties, Inc.	89,395	93,762
1,100	Hill-Rom Holdings, Inc.	79,229	81,400
11,084	Hilton Grand Vacations Inc.	407,479	428,175
6,000	Hilton Worldwide Holdings Inc.	371,064	416,700
3,200	HollyFrontier Corporation	90,309	115,104
6,290	Hologic, Inc.	236,140	230,780
26,522	Home Depot, Inc., (The)	2,058,788	4,337,938
39,004	Honeywell International Inc.	3,689,379	5,528,427
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,242,520
690,000	Hong Kong Telecommunications (HKT) Limited	865,075	838,350
49,940	Horizon Pharma Public Limited Company	619,043	633,239
4,870	Hormel Foods Corporation	88,742	156,522
3,000	Hospitality Properties Trust	93,121	85,470
12,760	Host Hotels & Resorts, L.P.	220,818	235,932
600	Howard Hughes Corporation, (The)	71,222	70,758
32,069	HP Inc.	541,249	640,097
1,100	Hubbell Incorporated	130,796	127,622
3,157	Hudson Pacific Properties, Inc.	107,108	105,854
3,911	Humana Inc.	590,832	952,837
29,780	Huntington Bancshares Incorporated	300,912	415,729
800	Huntington Ingalls Industries, Inc.	159,985	181,152
3,700	Huntsman Corporation	92,740	101,454
900	Hyatt Hotels Corporation	49,752	55,611
20,006	Hyundai Marine & Fire Insurance Co.,Ltd.	552,368	791,262
10,200	IAC/InterActiveCorp	484,398	1,199,316
3,600	Icon Public Limited Company	218,237	409,968
1,381	IDEX Corporation	134,627	167,750
7,952	IDEXX Laboratories, Inc.	1,007,326	1,236,456
11,959	IHS Markit Ltd.	554,862	527,153
18,100	II-VI Incorporated	577,087	744,815
10,591	Illinois Tool Works Inc.	1,063,914	1,567,044
5,078	Illumina, Inc.	828,727	1,011,538
29,300	ImmunoGen, Inc.	384,796	224,145

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
67,500	Inchcape PLC	\$ 763,563	\$ 781,545
7,553	Incyte Corporation	948,310	881,737
74,800	Industria de Diseno Textil, S.A.	1,129,094	2,819,545
32,500	Industrielle Alliance, Assurance et Service	1,082,675	1,468,237
7,828	Ingersoll-Rand Public Limited Company	477,819	698,023
1,284	Ingredion Incorporated	154,270	154,902
226,500	Inpex Corporation	3,416,007	2,405,550
29,900	Integrated Device Technology, Inc.	670,765	794,742
100,216	Intel Corporation	2,801,428	3,816,225
1,400	Interactive Brokers Group, Inc.	51,891	63,056
400	Intercept Pharmaceuticals, Inc.	47,219	23,216
15,468	Intercontinental Exchange, Inc.	651,353	1,062,652
16,130	International Business Machines Corporation	2,057,040	2,340,140
1,700	International Flavors & Fragrances Inc.	152,731	242,947
2,400	International Game Technology	53,015	58,920
21,840	International Paper Company	786,045	1,240,949
6,900	International Speedway Corporation	235,314	248,400
7,589	Interpublic Group of Companies, Inc., (The)	97,665	157,775
33,800	Intertek Group Plc	1,498,142	2,259,226
30,000	InterXion Holding N.V.	677,123	1,527,900
803	Intrexon Corporation	15,242	15,265
5,040	Intuit Inc.	385,277	716,386
1,365	Intuitive Surgical, Inc.	815,491	1,427,626
7,120	Invesco Ltd.	178,219	249,485
1,300	Invitation Homes Inc.	28,383	29,445
25,200	Ionis Pharmaceuticals, Inc.	298,458	1,277,640
600	IPG Photonics Corporation	74,497	111,036
9,700	IPSEN	529,925	1,289,502
58,700	Iridium Communications Inc.	507,807	604,610
5,041	Iron Mountain Incorporated	155,944	196,095
1,800	ITT Inc.	74,181	79,686
3,200	J. B. Hunt Transport Services, Inc.	273,890	355,456
1,869	J. M. Smucker Company, (The)	186,333	196,114
13,370	j2 Cloud Services, Inc.	718,768	987,776
3,200	Jabil Circuit, Inc.	93,517	91,360
1,500	Jack Henry & Associates, Inc.	144,305	154,185
2,300	Jacobs Engineering Group Inc.	106,936	134,021
16,469	Janus Henderson Group PLC	315,265	573,780
41,500	Jardine Matheson Holdings Limited	2,405,458	2,629,440
1,455	Jbg Smith Properties	45,683	49,776
6,400	JetBlue Airways Corporation	136,468	118,592
1,000	John Wiley & Sons, Inc.	53,561	53,500
60,151	Johnson & Johnson	5,286,698	7,820,232
39,529	Johnson Controls International Public Library	1,456,651	1,592,623
6,025	Jones Lang LaSalle Incorporated	710,500	744,088
107,147	JPMorgan Chase & Co.	6,512,504	10,233,610
14,774	Julius Bar Gruppe AG	701,147	874,897
6,600	Juniper Networks, Inc.	204,424	183,678
900	Juno Therapeutics, Inc.	19,973	40,374
158,500	JX Holdings, Inc.	760,503	815,135
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	643,245
11,230	Kansas City Southern	833,497	1,220,476
40,400	Kao Corporation	2,179,009	2,375,943
2,300	KAR Auction Services, Inc.	100,565	109,802
39,600	KDDI Corporation	1,066,548	1,043,781

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
4,700	Kellogg Company	\$ 280,984	\$ 293,139
63,149	KeyCorp	1,035,780	1,188,464
8,780	Keyence Corporation	767,365	4,660,463
3,308	Keysight Technologies, Inc.	123,200	137,811
1,900	Kilroy Realty Corporation	137,984	135,128
7,952	Kimberly-Clark Corporation	717,613	935,791
7,900	KiMcO Realty Corporation	146,405	154,445
34,591	Kinder Morgan, Inc.	1,055,193	663,455
800	Kirby Corporation	56,442	52,760
4,800	Kite Pharma, Inc.	223,301	863,088
11,100	KLA-Tencor Corporation	924,740	1,176,600
3,290	Kohl's Corporation	172,776	150,189
45,300	KONE Oyj	1,733,012	2,399,204
78,090	Koninklijke Ahold Delhaize N.V.	1,457,742	1,459,392
2,279	Kosmos Energy Ltd.	15,327	18,141
16,026	Kraft Heinz Company, (The)	997,268	1,242,816
15,788	Kroger Co., (The)	280,318	316,707
15,150	Kuhne + Nagel International AG	2,083,578	2,807,353
4,600	L Brands, Inc.	155,366	191,406
3,379	L3 Technologies, Inc.	446,738	636,705
2,200	Laboratory Corporation of America Holding	244,010	332,134
26,124	Lam Research Corporation	1,479,999	4,833,985
1,500	Lamar Advertising Company	111,967	102,795
17,266	Lamb Weston Holdings, Inc.	519,321	809,603
800	Landstar System, Inc.	68,832	79,720
2,100	Laredo Petroleum, Inc.	30,665	27,153
6,700	Las Vegas Sands Corp.	391,346	429,872
25,500	Lazard Ltd	986,954	1,153,110
1,236	Lear Corporation	176,326	213,927
1,400	Legg Mason, Inc.	50,554	55,034
2,500	Leggett & Platt, Incorporated	80,674	119,325
2,500	Leidos Holdings, Inc.	129,155	148,050
4,700	Lennar Corporation	172,535	248,160
709	Lennox International Inc.	120,473	126,890
24,955	Leucadia National Corporation	625,165	630,114
59,554	Level 3 Communications, Inc.	2,650,665	3,173,633
17,600	Lexicon Pharmaceuticals, Inc.	285,967	216,304
2,400	Liberty Broadband Corporation	208,130	228,272
800	Liberty Expedia Holdings, Inc.	36,386	42,488
9,400	Liberty Interactive Corporation	238,398	275,926
19,671	Liberty Media Corporation	455,239	812,010
2,500	Liberty Property Trust	97,901	102,650
700	Life Storage, Inc.	57,486	57,267
500	Lifepoint Health, Inc.	32,751	28,950
7,625	Ligand Pharmaceuticals Incorporated	589,442	1,038,144
14,600	Linamar Corporation	780,709	888,853
1,100	Lincoln Electric Holdings, Inc.	96,849	100,848
10,006	Lincoln National Corporation	573,375	735,241
16,330	Live Nation Entertainment, Inc.	568,971	711,172
5,400	LKQ Corporation	171,133	194,346
8,236	Lockheed Martin Corporation	1,297,095	2,555,548
11,951	Loews Corporation	532,294	571,975
1,016	LogMeIn, Inc.	112,266	111,811
5,344	Lonza Group AG	685,279	1,402,828
11,400	L'Oreal	1,212,935	2,424,527

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
4,312	Lotte Chemical	\$ 999,713	\$ 1,423,090
15,258	Lowe's Companies, Inc.	696,633	1,219,725
1,700	LPL Financial Holdings Inc.	69,440	87,669
1,700	Lululemon Athletica Canada Inc.	90,243	105,825
32,180	Lumentum Holdings Inc.	901,127	1,748,983
5,768	LyondellBasell Industries N.V.	379,082	571,320
7,633	M&T Bank Corporation	1,085,355	1,229,218
9,585	Macerich Company, (The)	556,181	526,887
6,151	MACOM Technology Solutions Holdings, Inc.	291,182	274,396
1,400	Macquarie Infrastructure Corporation	112,322	101,052
16,200	MacroGenics, Inc.	414,091	299,376
5,920	Macy's, Inc.	159,291	129,174
3,366	Madison Square Garden Company, (The)	339,284	720,661
1,600	Mallinckrodt Public Limited Company	110,725	59,792
1,500	Manhattan Associates, Inc.	73,448	62,355
1,300	Manpowergroup Inc.	137,833	153,166
15,279	Marathon Oil Corporation	285,245	207,183
15,013	Marathon Petroleum Corporation	596,306	841,929
242	Markel Corporation	237,632	258,451
657	MarketAxess Holdings Inc.	123,522	121,223
9,714	Marriott International, Inc.	725,985	1,071,066
19,541	Marsh & McLennan Companies, Inc.	796,927	1,637,731
6,479	Martin Marietta Materials, Inc.	1,176,279	1,336,164
7,800	Marvell Technology Group Ltd.	121,719	139,620
6,009	Masco Corporation	104,898	234,411
23,365	MasterCard Incorporated	1,697,721	3,299,138
603	Match Group, Inc.	12,049	13,984
22,470	Mattel, Inc.	616,771	347,836
4,999	Maxim Integrated Products, Inc.	226,602	238,502
13,110	MAXIMUS, Inc.	730,023	845,595
23,625	MaxLinear, Inc.	597,027	561,094
3,850	McCormick & Company, Incorporated	294,515	395,164
18,088	McDonald's Corporation	1,930,312	2,834,028
3,891	McKesson Corporation	424,329	597,697
3,600	MDU Resources Group, Inc.	97,125	93,420
7,294	Medical Properties Trust, Inc.	96,008	95,770
23,700	Medicines Company, (The)	722,239	877,848
1,600	MEDNAX, Inc.	107,391	68,992
25,062	Medtronic Public Limited Company	1,381,875	1,949,072
50,424	Merck & Co., Inc.	2,353,825	3,228,649
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,884,557
400	Mercury General Corporation	24,397	22,676
20,682	MetLife, Inc.	861,235	1,074,430
2,273	Mettler-Toledo International Inc.	820,002	1,423,262
7,703	MFA Financial, Inc.	63,295	67,478
9,500	MGM Resorts International	275,963	309,605
2,380	Michael Kors Holdings Limited	172,418	113,883
32,276	Michaels Companies, Inc., (The)	692,487	692,966
16,005	Microchip Technology Incorporated	930,010	1,436,929
63,042	Micron Technology, Inc.	1,455,103	2,479,442
2,214	Microsemi Corporation	108,969	113,977
188,232	Microsoft Corporation	7,630,737	14,021,402
4,026	Mid-America Apartment Communities, Inc.	394,048	430,299
9,196	Middleby Corporation, (The)	977,647	1,178,651
1,095	Mohawk Industries, Inc.	190,631	271,023

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
3,267	Molson Coors Brewing International, LLC	\$ 197,384	\$ 266,718
26,704	Mondelez International, Inc.	782,921	1,085,785
11,062	Monsanto Company	1,034,796	1,325,449
7,705	Monster Beverage 1990 Corporation	288,158	425,701
3,100	Moody's Corporation	182,120	431,551
47,178	Morgan Stanley	1,798,196	2,272,564
300	Morningstar, Inc.	23,581	25,497
6,700	Mosaic Company, (The)	297,877	144,653
3,089	Motorola Solutions, Inc.	177,404	262,163
20,600	MS&AD Insurance Group Holdings, Inc.	698,014	663,028
800	MSC Industrial Direct Co., Inc.	78,380	60,456
1,536	MSCI Inc.	153,562	179,558
9,100	MSG Networks Inc.	119,726	192,920
8,900	Murata Manufacturing Co., Ltd.	1,020,001	1,307,742
3,200	Murphy Oil Corporation	145,928	84,992
500	Murphy USA Inc.	36,710	34,500
9,930	Mylan B.V.	344,270	311,504
15,400	Myriad Genetics, Inc.	343,159	557,172
4,000	Nabors Industries Ltd	52,290	32,280
2,500	Nasdaq, Inc.	93,564	193,925
1,500	National Fuel Gas Company	88,086	84,915
18,957	National Instruments Corporation	688,472	799,417
6,647	National Oilwell Varco, Inc.	329,641	237,497
2,600	National Retail Properties, Inc.	111,559	108,316
5,750	Navient Corporation	64,467	86,365
2,400	NCR Corporation	105,887	90,048
58,075	Nestle S.A.	2,937,437	4,872,583
12,150	NetApp, Inc.	519,133	531,684
12,004	Netflix, Inc.	1,226,966	2,176,925
1,500	Neurocrine Biosciences, Inc.	65,985	91,920
20,200	New Flyer Industries Inc.	653,840	831,969
6,229	New Residential Investment Corp.	102,453	104,211
8,100	New York Community Bancorp, Inc.	112,937	104,409
8,992	Newell Brands Inc.	338,711	383,689
3,620	Newfield Exploration Company	179,810	107,405
144	NewMarket Corporation	65,592	61,308
28,759	Newmont Mining Corporation	1,159,607	1,078,750
9,135	News Corporation	92,696	121,953
1,810	Nexstar Broadcasting, Inc.	105,535	112,763
16,500	NextEra Energy, Inc.	1,624,265	2,418,075
92,100	NHK Spring Co., Ltd.	758,657	992,469
6,730	Nielsen Holdings PLC	273,905	278,959
24,168	NIKE, Inc.	853,054	1,253,111
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,620,425
7,187	NiSource Inc.	95,011	183,915
9,110	Noble Energy, Inc.	360,754	258,360
27,000	Norbord Inc	780,752	1,025,683
1,100	Nordson Corporation	134,600	130,350
2,150	Nordstrom, Inc.	102,313	101,373
9,041	Norfolk Southern Corporation	836,547	1,195,582
5,126	Northern Trust Corporation	340,532	471,233
9,367	Northrop Grumman Corporation	1,285,452	2,695,073
10,300	Northstar Asset Management Group Inc.	136,296	129,368
3,100	Norwegian Cruise Line Holdings LTD	159,560	167,555
26,500	Novartis AG	1,399,044	2,270,411

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
59,200	Novo Nordisk A/S	\$ 1,222,501	\$ 2,830,781
53,913	Novozymes A/S	2,157,299	2,767,251
10,586	NRG Energy, Inc.	250,105	270,896
5,720	Nu Skin Enterprises, Inc.	260,219	351,666
5,100	Nuance Communications, Inc.	89,928	80,172
6,000	Nucor Corporation	281,017	336,240
13,700	NV Bekaert SA	666,658	657,239
19,326	NVIDIA Corporation	1,139,805	3,454,909
60	NVR, Inc.	129,105	171,300
6,149	NXP Semiconductors N.V.	675,603	695,390
13,100	NYSE B.V.	746,655	797,416
27,497	Occidental Petroleum Corporation	2,080,032	1,765,582
1,400	Oceaneering International, Inc.	37,916	36,778
3,400	OGE Energy Corp.	119,211	122,502
7,332	Old Dominion Freight Line, Inc.	465,134	807,327
4,500	Old Republic International Corporation	91,221	88,605
3,294	Olin Corporation	95,004	112,820
67,037	OM Asset Management PLC	1,054,595	1,000,192
3,400	Omega Healthcare Investors, Inc.	113,246	108,494
29,319	Omnicom Group Inc.	2,019,490	2,171,658
45,500	OMV Aktiengesellschaft	1,718,269	2,651,314
7,100	On Semiconductor Corporation	111,133	131,137
800	OneMain Holdings, Inc.	19,882	22,552
34,062	Oneok, Inc.	1,189,337	1,887,375
4,700	OPKO Health, Inc.	37,612	32,242
83,589	Oracle Corporation	3,012,153	4,041,528
1,100	Orbital ATK, Inc.	108,860	146,476
1,605	O'Reilly Automotive, Inc.	211,177	345,669
64,300	ORIX Corporation.	879,288	1,036,489
1,397	Oshkosh Corporation	95,776	115,308
2,900	OUTFRONT Media Inc.	73,960	73,022
68,700	Outokumpu Oyj	671,048	713,899
10,070	Owens Corning	396,017	778,915
39,471	Owens-Illinois, Inc.	978,525	993,090
40,050	PACCAR Inc	2,006,421	2,897,217
2,800	Packaging Corporation of America	281,820	321,104
2,000	PacWest Bancorp	105,478	101,020
1,600	Palo Alto Networks, Inc.	187,681	230,560
3,200	Pandora Media, Inc.	37,800	24,640
151,100	Paragon Banking Group PLC	612,818	890,766
3,800	Paramount Group, Inc.	61,008	60,800
2,400	Park Hotels & Resorts Inc.	62,822	66,144
4,521	Parker-Hannifin Corporation	520,048	791,265
4,600	Parsley Energy, Inc.	143,796	121,164
2,500	Patterson Companies, Inc.	82,452	96,625
3,800	Patterson-UTI Energy, Inc.	86,286	79,572
7,374	Paychex, Inc.	300,629	442,145
20,609	PayPal, Inc.	641,102	1,319,594
4,650	Paz Oil Company Ltd.	746,189	766,225
1,600	PBF Energy Inc.	35,476	44,176
600	Penske Automotive Group, Inc.	28,088	28,542
2,966	Pentair PLC	140,141	201,569
18,400	People's United Financial, Inc.	291,664	333,776
33,242	PepsiCo, Inc.	2,886,761	3,704,156
2,150	PerkinElmer, Inc.	79,608	148,286

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
11,284	Perrigo Company Public Limited Company	\$ 1,045,912	\$ 955,191
40,400	Peugeot SA	648,409	962,382
107,394	Pfizer Inc.	2,754,969	3,833,966
17,114	PG&E Corporation	1,000,468	1,165,292
28,163	Philip Morris International Inc.	2,354,477	3,126,375
29,400	Philips Lighting B.V.	675,210	1,186,941
7,840	Phillips 66	404,542	718,222
2,100	Piedmont Office Realty Trust, Inc.	44,903	42,336
900	Pilgrim's Pride Corporation	20,257	25,569
1,443	Pinnacle Financial Partners, Inc.	89,526	96,609
2,000	Pinnacle Foods, Inc.	116,593	114,340
8,800	Pinnacle West Capital Corporation	651,645	744,128
5,441	Pioneer Natural Resources Company	770,877	802,765
2,700	Pitney Bowes Inc.	35,404	37,827
4,300	Platform Specialty Products Corporation	56,072	47,945
16,383	PNC Financial Services Group, Inc., (The)	1,635,628	2,207,937
1,100	Polaris Industries Inc.	94,289	115,093
800	Pool Corporation	92,768	86,536
2,100	Popular, Inc.	86,150	75,474
9,700	Portola Pharmaceuticals, Inc.	229,732	524,091
3,231	POSCO	724,900	894,248
1,300	Post Holdings, Inc.	111,762	114,751
114,500	Potash Corporation of Saskatchewan Inc.	3,744,810	2,202,980
4,600	PPG Industries, Inc.	272,488	499,836
19,984	PPL Corporation	657,666	758,393
5,269	Praxair, Inc.	570,456	736,290
700	Premier, Inc.	22,283	22,799
897	Priceline Group Inc., (The)	924,032	1,642,246
18,891	Principal Financial Group, Inc.	1,057,404	1,215,447
800	ProAssurance Corporation	48,202	43,720
57,535	Procter & Gamble Company, (The)	4,273,599	5,234,534
48,000	Progenics Pharmaceuticals, Inc.	232,411	353,280
79,176	Progressive Corporation, (The)	2,225,763	3,833,702
19,195	Prologis, Inc.	861,309	1,218,115
1,044	Prosperity Bancshares, Inc.	65,001	68,622
7,100	Prothena Corporation Public Limited Company	303,924	459,867
17,746	Prudential Financial, Inc.	1,637,210	1,886,755
2,100	PTC Inc.	112,564	118,188
6,300	PTC Therapeutics, Inc.	322,336	126,063
13,116	Public Service Enterprise Group Incorporation	505,068	606,615
2,691	Public Storage	410,946	575,847
6,890	PulteGroup, Inc.	105,605	188,304
1,500	PVH Corp.	175,849	189,090
3,500	QEP Resources, Inc.	44,494	29,995
4,100	Qiagen N.V.	123,368	129,150
35,923	Qorvo, Inc.	1,040,480	2,539,038
27,462	QUALCOMM Incorporated	1,505,074	1,423,630
6,300	Quanta Services, Inc.	150,963	235,431
10,723	Quest Diagnostics Incorporated	929,305	1,004,102
3,000	Quintiles IMS Holdings Inc	258,649	285,210
192,900	Rakuten, Inc.	2,923,446	2,102,681
1,080	Ralph Lauren Corporation	119,260	95,353
4,160	Range Resources Corporation	176,605	81,411
17,400	Raymond James Financial, Inc.	836,881	1,467,342
2,488	Rayonier Inc.	70,743	71,878

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
19,860	Raytheon Company	\$ 1,566,823	\$ 3,705,479
2,800	Realogy Holdings Corp.	86,058	92,260
5,100	Realty Income Corporation	265,657	291,669
27,000	Reckitt Benckiser Group PLC	749,933	2,467,979
3,324	Red Hat, Inc.	190,715	368,499
103,400	Redrow PLC	733,003	821,955
2,200	Regal Entertainment Group	47,772	35,200
700	Regal-Beloit Corporation	53,642	55,300
2,600	Regency Centers Corporation	175,256	161,304
5,292	Regeneron Pharmaceuticals, Inc.	728,169	2,366,159
84,368	Regions Financial Corporation	1,047,707	1,284,925
1,164	Reinsurance Group of America, Incorporation	148,753	162,413
1,200	Reliance Steel & Aluminum Co.	95,337	91,404
744	Renaissancere Holdings Ltd	107,118	100,544
97,300	Rentokil Initial PLC	262,911	392,411
6,638	Repligen Corporation	193,968	254,368
56,400	Repsol, S.A.	879,960	1,039,480
32,176	Republic Services, Inc.	1,049,231	2,125,547
2,900	ResMed Inc.	212,793	223,184
5,100	Retail Properties of America, Inc.	71,277	66,963
3,100	Rice Energy, Inc.	76,079	89,714
12,900	Rinnai Corporation	1,223,546	1,103,602
15,900	Rio Tinto PLC	647,088	740,869
14,900	Rite Aid Corporation	63,362	29,204
17,200	Robert Half International Inc.	546,942	865,848
9,900	Roche Holding Ag	2,082,024	2,529,227
2,554	Rockwell Automation, Inc.	256,348	455,148
3,159	Rockwell Collins, Inc.	258,522	412,913
1,900	Rollins, Inc.	72,672	87,666
3,085	Roper Technologies, Inc.	438,824	750,889
18,715	Ross Stores, Inc.	911,528	1,208,428
25,740	Royal Caribbean Cruises Ltd	1,011,428	3,051,220
27,400	Royal Dutch Shell PLC	745,943	828,271
1,100	Royal Gold, Inc.	78,595	94,644
847	RPC, Inc.	16,500	20,997
2,200	RPM International Inc.	121,315	112,948
2,066	RSP Permian, Inc.	66,177	71,463
890	Ryder System, Inc.	44,723	75,250
8,710	S&P Global Inc.	683,712	1,361,460
3,900	Sabre Corporation	83,119	70,590
12,312	Salesforce.com, Inc.	707,721	1,150,187
2,100	Sally Beauty Holdings, Inc.	42,929	41,118
897	Samsung Electronics Co., Ltd.	1,337,622	2,008,039
3,000	Santander Consumer USA Holdings Inc.	38,768	46,110
25,900	SAP SE	1,339,944	2,838,073
525,000	Saras Spa In Forma Saras Spa Raffinerie	1,288,794	1,407,645
6,800	Sarepta Therapeutics, Inc.	223,590	308,448
11,150	SBA Communications Corporation	1,040,160	1,606,158
9,386	SCANA Corporation	598,920	455,127
63,700	Scandic Hotels Group AB	684,397	872,111
58,449	Schlumberger Omnes, Inc.	4,088,316	4,077,402
700	Scotts Miracle-Gro Company, (The)	65,375	68,138
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,157,198
1,900	Scripps Networks Interactive, Inc.	120,795	163,191
6	Seaboard Corporation	23,190	27,030

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
15,000	Seagate Technology Public Limited Company	\$ 611,385	\$ 497,550
21,466	Sealed Air Corporation	662,418	917,028
19,100	Seattle Genetics, Inc.	406,567	1,039,231
2,300	SEI Investments Company	117,520	140,438
52,400	Sekisui House, Ltd.	889,381	882,837
8,087	Sempra Energy	627,461	922,969
4,400	Senior Housing Properties Trust	88,547	86,020
3,262	Sensata Technologies Holding N.V.	135,996	156,804
3,200	Service Corporation International	99,524	110,400
2,509	ServiceMaster Global Holdings, Inc.	103,703	117,246
3,100	ServiceNow, Inc.	287,035	364,343
1,000	SGS SA	1,619,404	2,400,785
1,596	Sherwin-Williams Company, (The)	322,726	571,432
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,109,146
25,100	Ship Healthcare Holdings, Inc.	677,178	774,863
34,900	Showa Denko K.K.	772,543	1,086,701
8,945	Siemens Aktiengesellschaft	1,034,480	1,260,514
900	Signature Bank	128,397	115,236
1,410	Signet Jewelers Limited	143,733	93,836
1,000	Silgan Holdings Inc.	29,681	29,430
5,692	Simon Property Group, Inc.	769,601	916,469
29,800	Sinclair Broadcast Group, Inc.	292,275	955,090
25,800	Sirius XM Holdings Inc.	132,870	142,416
10,340	SiteOne Landscape Supply, Inc.	354,168	600,754
21,413	Six Flags Operations Inc.	909,026	1,304,908
13,881	SK Hynix Inc.	814,533	1,004,702
7,695	SK Innovation Co., Ltd.	670,708	1,336,976
2,600	Skechers U.S.A., Inc.	72,112	65,234
3,844	Skyworks Solutions, Inc.	367,840	391,704
1,700	SL Green Realty Corp.	212,497	172,244
7,900	SLM Corporation	94,830	90,613
1,400	SM Energy Company	33,632	24,836
7,300	SMC Corporation	1,719,887	2,573,953
104,900	Smith & Nephew PLC	1,480,356	1,897,163
26,400	Smurfit Kappa Group Public Limited Company	428,249	827,067
1,040	Snap-on Incorporated	89,565	154,970
48,400	Societa Iniziative Autostradali e Serviz	786,676	773,022
29,400	Sompo Holdings, Inc.	927,119	1,143,457
1,700	Sonoco Products Company	89,506	85,765
13,200	Sotheby's	438,459	608,652
334,600	South32 Limited	676,294	858,519
26,898	Southern Company, (The)	1,237,181	1,321,768
1,700	Southern Copper Corporation	62,374	67,592
689,500	Southern Cross Media Group Limited	681,211	638,399
14,881	Southwest Airlines Co.	505,387	833,038
8,490	Southwestern Energy Company	259,367	51,874
400	Spectrum Brands Holdings, Inc.	55,605	42,368
2,200	Spirit AeroSystems Holdings, Inc.	128,486	170,984
1,400	Spirit Airlines, Inc.	73,122	46,774
9,700	Spirit Realty Capital, Inc.	92,102	83,129
2,400	Splunk Inc.	147,959	159,432
12,900	Sprint Communications, Inc.	111,180	100,362
2,700	Sprouts Farmers Market, Inc.	63,418	50,679
4,304	Square, Inc.	100,409	123,998
3,300	SS&C Technologies, Inc.	119,891	132,495

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
41,500	SSE PLC	\$ 759,891	\$ 777,828
19,425	Stanley Black & Decker, Inc.	1,940,294	2,932,592
25,802	Starbucks Corporation	784,927	1,385,825
17,439	Starr Peak Exploration Ltd.	440,586	555,501
4,300	Starwood Property Trust, Inc.	96,892	93,396
8,523	State Street Corporation	517,558	814,287
4,400	Steel Dynamics, Inc.	155,112	151,668
1,530	Stericycle, Inc.	122,092	109,579
1,617	Steris PLC	133,313	142,943
77,300	STMicroelectronics N.V.	632,736	1,494,129
3,100	Store Capital Corporation	71,492	77,097
9,999	Stryker Corporation	1,010,764	1,420,058
20,700	Subaru Corporation.	740,422	746,609
107,900	Subsea 7 S.A.	1,258,752	1,771,608
63,700	Sumitomo Electric Industries, Ltd.	760,676	1,040,115
24,300	Sumitomo Heavy Industries, Ltd.	554,994	973,597
1,300	Sun Communities, Inc.	106,637	111,384
33,000	Sundrug Co., Ltd.	1,151,200	1,366,144
19,448	SunTrust Banks, Inc.	857,866	1,162,407
1,000	SVB Financial Group	184,512	187,090
42,600	Symantec Corporation	1,087,930	1,397,706
14,229	Synchrony Financial	364,946	441,810
6,879	Synopsys, Inc.	496,182	553,966
2,259	Synovus Financial Corp.	94,442	104,050
10,360	Sysco Corporation	389,901	558,922
21,200	Sysmex Corporation	1,216,008	1,352,250
4,145	T. Rowe Price Group, Inc.	272,024	375,744
1,100	Tableau Software, Inc.	58,882	82,379
4,400	Tahoe Resources Inc.	35,343	23,188
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,131,670
12,111	Take-Two Interactive Software, Inc.	570,164	1,238,108
1,400	Tanger Factory Outlet Centers, Inc.	45,883	34,188
3,500	Targa Resources Corp.	196,946	165,550
22,889	Target Corporation	1,372,573	1,350,680
1,000	Taubman Centers, Inc.	64,697	49,700
2,300	TCF Financial Corporation	39,152	39,192
4,400	TD Ameritrade Holding Corporation	177,002	214,720
27,100	TE Connectivity Ltd.	1,159,452	2,250,926
22,700	TechnipFMC PLC	671,209	633,784
67,450	TEGNA Inc.	641,603	899,109
548	Teledyne Technologies Incorporated	73,076	87,231
860	Teleflex Incorporated	169,721	208,094
61,600	Telefonica S A	664,493	669,394
18,000	Telephone and Data Systems, Inc.	464,023	502,020
700	Tempur Sealy International, Inc.	32,523	45,164
40,000	Tencent Holdings Limited	816,247	1,721,741
2,260	Teradata Corporation	97,804	76,365
3,900	Teradyne, Inc.	125,211	145,431
1,500	Terex Corporation	47,104	67,530
584	Tesaro, Inc.	80,577	75,394
2,342	Tesla, Inc.	700,136	798,856
26,062	Texas Instruments Incorporated	1,460,092	2,336,198
4,769	Textron Inc.	139,722	256,954
829	Tfs Financial Corporation	13,600	13,372
7,784	Thermo Fisher Scientific Inc.	825,813	1,472,733

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
26,500	THK Co.Ltd.	\$ 657,738	\$ 901,657
900	Thor Industries, Inc.	89,011	113,319
7,400	Tiffany & Co.	623,582	679,172
20,020	Time Warner Inc.	1,388,844	2,051,049
1,500	Timken Company, (The)	69,579	72,825
50,494	TJX Companies, Inc., (The)	2,919,535	3,722,923
5,154	T-Mobile USA, Inc.	330,592	317,796
22,500	Tokio Marine Holdings, Inc.	782,341	879,892
6,700	Tokyo Electron Limited	648,813	1,028,526
27,480	Tokyo Gas Co., Ltd.	743,067	673,298
90,300	Tokyo Steel Manufacturing Co.,Ltd.	789,416	743,642
3,000	Toll Brothers, Inc.	110,402	124,410
7,585	Torchmark Corporation	479,448	607,483
11,332	Toro Company, (The)	461,997	703,264
72,500	Toshiba TEC Corporation	356,987	399,325
45,700	Tosoh Corporation	657,233	1,029,585
50,222	Total SA	2,512,410	2,698,181
3,400	Total System Services, Inc.	113,495	222,700
14,520	Tractor Supply Company	999,478	918,971
830	TransDigm Group Incorporated	222,728	212,190
7,400	Transocean Ltd.	233,192	79,624
19,035	TransUnion	736,476	899,594
8,264	Travelers Companies, Inc., (The)	664,476	1,012,505
1,046	Treehouse Foods, Inc.	87,686	70,846
1,100	Tribune Media Company	40,997	44,946
48,000	Trimble Inc.	1,008,081	1,884,000
3,000	Trinity Industries, Inc.	80,674	95,700
2,150	TripAdvisor LLC	80,260	87,140
133,100	Tsugami Corp Nvp	1,032,725	1,122,124
985	Tupperware Brands Corporation	63,936	60,893
118,971	Twenty-First Century Fox, Inc.	3,033,808	3,091,196
12,600	Twitter, Inc.	200,247	212,562
7,300	Two Harbors Investment Corp.	70,416	73,584
600	Tyler Technologies, Inc.	94,997	104,592
16,700	Tyson Foods, Inc.	808,507	1,176,515
43,574	U.S. Bancorp	1,749,308	2,335,131
11,367	UDR, Inc.	423,884	432,287
3,300	UGI Corporation	163,775	154,638
1,385	Ulta Beauty, Inc.	314,000	313,093
500	Ultimate Software Group, Inc., (The)	99,770	94,800
13,300	ULVAC, Inc.	758,499	835,348
6,422	Under Armour, Inc.	176,133	101,130
17,000	Unifi, Inc.	248,122	542,800
25,000	Unilever PLC	1,009,152	1,449,000
17,969	Union Pacific Corporation	1,377,449	2,083,865
13,550	United Continental Holdings, Inc.	914,085	824,924
12,635	United Parcel Service, Inc.	1,099,035	1,517,337
4,118	United Rentals, Inc.	414,413	571,331
286	United States Cellular Corporation	10,957	10,124
3,200	United States Steel Corporation	96,957	82,112
13,999	United Technologies Corporation	1,324,530	1,625,004
700	United Therapeutics Corporation	93,523	82,033
41,183	UnitedHealth Group Incorporated	3,496,216	8,065,691
1,628	Univar Inc.	48,370	47,098
854	Universal Display Corporation	101,594	110,038

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, continued			
10,284	Universal Electronics Inc.	\$ 685,325	\$ 652,006
2,020	Universal Health Services, Inc.	229,852	224,099
16,078	Unum Group	670,053	822,068
1,300	Urban Outfitters, Inc.	30,891	31,070
2,113	US Foods Holding Corp.	58,986	56,417
21,410	USG Corporation	647,488	699,037
5,749	V.F. Corporation	198,971	365,464
4,340	Vail Resorts, Inc.	733,007	990,041
27,600	Valeo	930,590	2,048,431
15,354	Valero Energy Corporation	764,597	1,181,183
1,479	Validus Holdings, Ltd.	81,843	72,782
400	Valmont Industries, Inc.	61,951	63,240
3,863	Valvoline, Inc.	89,064	90,587
17,152	Vantiv, Inc.	698,062	1,208,701
1,629	Varian Medical Systems, Inc.	108,620	162,998
1,500	Vectren Corporation	87,898	98,655
12,770	Veeva Systems Inc.	445,296	720,356
6,610	Ventas, Inc.	380,177	430,509
18,700	Vereit, Inc.	158,298	155,023
1,500	VeriSign, Inc.	70,161	159,585
2,885	Verisk Analytics, Inc.	236,002	240,003
78,138	Verizon Communications Inc.	3,274,254	3,867,050
2,000	Versum Materials, Inc.	62,561	77,640
4,600	Vertex Pharmaceuticals Incorporated	431,182	699,384
21,900	Vestas Wind Systems A/S	1,206,353	1,965,670
6,165	Viacom Inc.	250,455	171,634
44,800	Viavi Solutions Inc.	364,630	423,808
21,841	Virtu Financial, Inc.	436,888	353,824
41,565	Visa Inc.	1,992,282	4,374,301
26,200	Vishay Intertechnology, Inc.	375,786	492,560
500	Visteon Corporation	48,976	61,885
4,997	Vistra Energy Corp.	84,914	93,394
1,400	VMware, Inc.	128,331	152,866
3,210	Vornado Realty Trust	216,047	246,785
3,200	Voya Financial, Inc.	121,377	127,648
2,508	Vulcan Materials Company	189,134	299,957
1,700	VWR Corporation	50,824	56,287
1,800	W. P. Carey Inc.	113,590	121,302
1,600	W. R. Berkley Corporation	112,622	106,784
1,200	W. R. Grace & Co.	84,057	86,580
908	W. W. Grainger, Inc.	131,341	163,213
1,000	WABCO Holdings Inc.	122,038	148,000
16,697	Walgreens Boots Alliance, Inc.	968,825	1,289,342
27,270	Wal-Mart Stores, Inc.	1,741,201	2,130,878
34,899	Walt Disney Company, (The)	2,462,669	3,439,994
19,908	Waste Management, Inc.	1,164,976	1,558,199
1,950	Waters Corporation	229,153	350,064
500	Watsco, Inc.	72,561	80,535
604	Wayfair, Inc.	46,497	40,710
14,200	Weatherford International Ltd.	94,466	65,036
1,841	Webster Financial Corporation	91,643	96,745
14,872	WEC Energy Group Inc.	781,602	933,664
2,400	Weingarten Realty Investors	78,497	76,176
1,800	Welbilt, Inc.	35,339	41,490
771	WellCare Health Plans, Inc.	114,505	132,412

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCKS, <i>continued</i>			
87,212	Wells Fargo & Company	\$ 3,422,112	\$ 4,809,742
6,564	Welltower Inc.	409,798	461,318
2,800	Wendy's Company, (The)	38,108	43,484
700	WESCO International, Inc.	48,687	40,775
4,942	West Pharmaceutical Services, Inc.	438,242	475,717
2,500	Westar Energy, Inc.	135,229	124,000
1,800	Western Alliance Bancorporation	88,351	95,544
11,698	Western Digital Corporation	822,909	1,010,707
262,900	Western Forest Products Inc.	484,966	561,263
8,996	Western Union Company, (The)	167,121	172,723
1,600	Westinghouse Air Brake Technologies Corporation	128,313	121,200
500	Westlake Chemical Corporation	33,026	41,545
8,176	WestRock Company	398,282	463,824
7,790	WEX Inc.	851,680	874,194
35,996	Weyerhaeuser Company	994,370	1,224,944
797,000	WH Group Limited	652,058	846,928
1,300	Whirlpool Corporation	163,795	239,772
39,500	Whitbread PLC	2,398,608	1,995,798
84	White Mountains Insurance Group, Ltd.	73,510	71,988
7,300	Whiting Petroleum Corporation	51,564	39,858
46,705	Williams Companies, Inc., (The)	1,341,395	1,401,617
1,800	Williams-Sonoma, Inc.	91,846	89,748
2,328	Willis Towers Watson Public Limited Company	339,105	359,047
78,637	Wonik Holdings Co., Ltd.	589,451	519,052
2,300	Workday, Inc.	203,918	242,397
1,000	World Fuel Services Corporation	36,253	33,910
26,800	World Wrestling Entertainment, Inc.	339,380	631,140
7,609	WPX Energy, Inc.	95,002	87,504
2,893	Wyndham Worldwide Corporation	198,064	304,951
1,443	Wynn Resorts, Limited	171,744	214,892
22,630	Xcel Energy Inc.	871,219	1,070,852
4,250	Xerox Corporation	116,502	141,483
13,400	Xilinx, Inc.	677,808	949,122
14,057	XI Capital Finance (Europe) PLC.	538,936	554,549
2,137	XPO Logistics, Inc.	132,104	144,846
3,200	Xylem Inc.	108,331	200,416
14,533	Yelp Inc.	625,880	629,279
7,000	Yum China Holdings, Inc.	212,210	279,790
7,301	Yum! Brands, Inc.	374,952	537,427
3,300	Zayo Group Holdings, Inc.	107,272	113,586
1,000	Zebra Technologies Corporation	92,769	108,580
2,500	Zillow Group, Inc.	88,200	100,483
3,729	Zimmer Biomet Holdings, Inc.	332,784	436,629
12,221	Zions Bancorporation	445,925	576,587
14,877	Zoetis Inc.	639,311	948,558
2,683	Zurich Insurance Group AG	726,577	819,097
16,300	Zynga Inc.	51,716	61,614
TOTAL COMMON STOCKS		\$ 754,738,801	\$ 1,038,295,231

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
COMMON STOCK EQUIVALENTS (Rights, Warrants, Convertible Bonds)			
18,100	Safeway Casa Ley NPV Rights	\$ -	\$ 18,370
18,100	Safeway PDC LLV Rights		576
TOTAL COMMON STOCK EQUIVALENTS		\$ -	\$ 18,946
TOTAL COMMON STOCKS & COMMON STOCK EQUIVALENTS		\$ 754,738,801	\$ 1,038,314,177
EQUITY FUNDS			
147,222	BlackRock Russell 2000 Alpha Tilts Fund	\$ 35,000,000	\$ 36,418,492
2,108,281	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	75,018,408	81,590,474
2,289,712	Dodge & Cox - International Stock Fund	89,038,705	106,837,966
3,515,533	Mondrian Focused Emerging Markets Equity Fund, L.P.	56,103,982	58,099,104
1,022,022	Northern Trust Global Sustainability Index Fund	12,117,783	14,032,361
9,473,321	T.Rowe Price Emerging Markets	47,613,689	49,196,633
3,824,186	William Blair Emerging Markets Growth Fund	44,792,563	59,542,574
TOTAL EQUITY FUNDS		\$ 359,685,130	\$ 405,717,604
EMERGING MARKETS DISCOUNTED ASSETS			
22,961,557	Lazard Emerging Markets Discounted Assets	\$ 75,407,454	\$ 89,834,118
TOTAL EQUITY INVESTMENTS		\$ 1,189,831,385	\$ 1,533,865,899

EQUITY INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
HEDGE FUNDS			
	475 Fund, Ltd.	\$ 84,679,485	\$ 93,524,666
TOTAL HEDGE FUNDS		\$ 84,679,485	\$ 93,524,666
REAL ASSETS			
	Abraaj Growth Markkets Health Fund, L.P.	\$ 13,263,535	\$ 13,263,535
	AG Realty Fund VIII, L.P.	4,992,632	5,740,354
	Contrarian Distressed Real Estate Debt Fund II, L.P.	846,479	1,627,535
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,057,986	6,217,943
	Fundamental Partners III, LP	9,532,669	8,808,293
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	25,802,128
	Principal Real Estate Debt Fund LP	11,042,595	10,939,760
	Western Technology Investment-Venture Lending VI & Leasing	1,482,056	2,018,864
	Western Technology Investment-Venture Lending VII & Leasing	3,814,790	3,916,240
TOTAL REAL ASSETS		75,032,742	78,334,652
PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.			
	Alternatives Fund Reinvested	\$ 9,779,047	\$ 10,011,219
	Beyond Fossil Fuels Balanced Fund	29,342,194	33,080,728
	Moderate Balanced Fund	61,170	83,360
TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.		39,182,411	43,175,307
TOTAL OTHER INVESTMENTS		\$ 198,894,638	\$ 215,034,625
TOTAL INVESTMENTS		\$ 2,994,299,946	\$ 3,367,454,305

OTHER INVESTMENTS