

# THE PENSION BOARDS - UNITED CHURCH OF CHRIST, INC.

## SCHEDULE OF INVESTMENTS

May 31, 2018

*Unaudited - for information purposes only.*

### SUMMARY OF INVESTMENTS

#### STABLE VALUE INVESTMENTS

	COST	VALUE
Short-Term Investments	\$ 10,296,513	\$ 10,296,513
Fixed Maturity Synthetic Guaranteed Investment Contracts	40,007,735	40,007,735
Constant Duration Synthetic Guaranteed Investment Contracts	126,893,107	126,893,107
<b>TOTAL STABLE VALUE INVESTMENTS</b>	<b>\$ 177,197,355</b>	<b>\$ 177,197,355</b>

#### SHORT-TERM INVESTMENTS

Short-term Investments	\$ 84,543,299	\$ 84,543,299
<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>\$ 84,543,299</b>	<b>\$ 84,543,299</b>

#### FIXED-INCOME INVESTMENTS

Bonds	\$ 946,804,356	\$ 934,097,457
Bond funds	234,933,433	240,481,171
Asset-backed & Mortgage-backed Securities	162,764,145	158,613,906
<b>TOTAL FIXED-INCOME INVESTMENTS</b>	<b>\$ 1,344,501,934</b>	<b>\$ 1,333,192,534</b>

#### EQUITY INVESTMENTS

Common stocks and equivalents	\$ 757,861,903	\$ 1,060,843,803
Equity funds	367,655,585	411,512,548
Emerging Markets Discounted Assets	100,671,500	90,770,562
<b>TOTAL EQUITY INVESTMENTS</b>	<b>\$ 1,226,188,988</b>	<b>\$ 1,563,126,913</b>

#### OTHER INVESTMENTS

Hedge funds	\$ 70,481,486	\$ 81,246,276
Real Assets	70,492,336	71,964,813
Participation in the United Church Funds, Inc.	38,100,866	42,947,753
<b>TOTAL OTHER INVESTMENTS</b>	<b>\$ 179,074,688</b>	<b>\$ 196,158,842</b>

#### TOTAL INVESTMENTS

<b>\$ 3,011,506,264</b>	<b>\$ 3,354,218,943</b>
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PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			10,296,513	10,296,513
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>10,296,513</b>	<b>10,296,513</b>
<b>FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Asset-Backed Securities</b>					
1,408,536	AEP Texas Central Company	1.98	6/1/2021	1,421,081	1,395,055
1,600,000	Capital One Multi-Asset Execution Trust	1.33	6/15/2022	1,599,615	1,573,515
700,996	Carmax Auto Owner Trust 2016-1	1.61	11/16/2020	700,826	696,959
630,912	CenterPoint Energy, Inc.	2.16	10/15/2021	643,900	626,818
960,000	Centerpointcenterpoint Energy Restoration	4.24	8/15/2023	1,060,800	989,603
1,140,000	Citibank Credit Card Issuance Trust	1.92	4/7/2022	1,143,044	1,122,089
900,000	CNH Equipment	2.08	2/15/2023	899,979	886,016
934,045	CNH Equipment Trust 2016-B	1.63	8/15/2021	933,811	926,346
1,400,000	Ford Credit Auto Owner Trust	1.67	6/15/2021	1,399,995	1,384,503
4,547	GM Financial Automobile	1.69	3/20/2019	4,546	4,545
650,000	PSNH Funding LLC	3.09	2/1/2026	649,986	651,999
99,888	Toyota Auto	1.34	6/17/2019	99,874	99,773
750,000	Toyota Auto	2.35	5/16/2022	749,991	743,101
	<b>Total Asset-Backed Securities</b>			<b>11,307,448</b>	<b>11,100,322</b>
<b>Mortgage-Backed Securities</b>					
1,450,000	Citigroup Commercial Mortgage Trust 2016	2.51	11/15/2049	1,493,461	1,418,186
350,929	Federal Home Loan Mortgage Corp.	3.00	6/15/2039	365,405	351,700
46,829	Federal Home Loan Mortgage Corp.	2.75	7/15/2038	48,373	46,708
701,888	Federal Home Loan Mortgage Corp.	4.00	12/15/2021	760,232	710,015
304,695	Federal Home Loan Mortgage Corp.	3.00	3/15/2025	316,883	305,322
168,754	Federal Home Loan Mortgage Corp.	2.00	3/15/2025	171,839	166,799
1,273,502	Federal Home Loan Mortgage Corp.	4.00	1/15/2039	1,325,039	1,300,909
160,842	Federal Home Loan Mortgage Corp.	3.00	8/15/2025	166,497	160,925
455,644	Federal Home Loan Mortgage Corp.	3.00	12/15/2025	473,728	456,874
1,053,504	Federal Home Loan Mortgage Corp.	2.25	11/15/2039	1,068,813	1,032,328
178,658	Federal National Mortgage Association	1.75	2/25/2022	181,840	176,343
326,082	Federal National Mortgage Association	2.00	1/25/2041	331,483	314,422
1,371,037	Federal National Mortgage Association	3.50	12/25/2024	1,439,219	1,369,612
1,134,989	Federal National Mortgage Association	3.00	6/25/2040	1,139,600	1,134,887
93,774	Federal National Mortgage Association	4.00	11/25/2037	99,107	94,255
528,527	Federal National Mortgage Association	3.50	1/25/2023	561,766	535,616
333,706	Federal National Mortgage Association	3.50	10/25/2029	345,449	337,876
408,967	Federal National Mortgage Association	3.00	2/25/2038	426,731	409,842
629,216	Federal National Mortgage Association	3.00	8/25/2038	655,343	628,234
257,041	Federal National Mortgage Association	3.50	10/25/2020	271,098	258,682
550,772	Government National Mortgage Association	2.50	11/16/2040	570,995	542,873
1,124,409	Government National Mortgage Association	2.75	11/20/2039	1,140,814	1,117,652
1,033,000	Government National Mortgage Association	3.00	6/20/2039	1,059,794	1,024,087
603,541	Government National Mortgage Association	2.00	3/20/2042	610,708	585,147
5,636	Government National Mortgage Association	2.50	2/20/2038	5,763	5,631
38,259	Government National Mortgage Association	3.00	3/20/2038	39,837	38,285
616,371	Government National Mortgage Association	2.50	11/16/2037	634,477	613,312
73,493	Government National Mortgage Association	4.00	7/20/2034	76,984	73,462
78,396	Government National Mortgage Association	3.00	9/20/2040	82,928	78,346
385,597	Government National Mortgage Association	1.80	4/16/2039	392,285	375,974
244,907	Government National Mortgage Association	3.00	4/20/2039	253,326	245,576
1,450,000	Government National Mortgage Association	4.75	7/16/2038	1,547,875	1,521,887
1,032,707	Morgan Stanley Bank of America Merrill L	2.98	4/15/2047	1,080,470	1,033,246
1,007,530	Morgan Stanley	2.92	2/15/2047	1,041,691	1,008,168
600,449	Morgan Stanley	1.59	10/15/2048	600,434	593,516
1,604,832	UBS Commercial Mortgage Trust 2012-C1	3.40	5/10/2045	1,665,013	1,613,171
1,028,543	Wells Fargo Commercial Mortgage Trust 20	1.64	9/15/2058	1,033,083	1,016,677
	<b>Total Mortgage-Backed Securities</b>			<b>23,478,383</b>	<b>22,696,545</b>
<b>Bonds</b>					
5,250,000	United States Treasury Notes	2.25	2/15/2021	5,221,904	5,214,725
	<b>Total Bonds</b>			<b>5,221,904</b>	<b>5,214,725</b>
<b>Adjustment to Contract Value</b>				-	996,143
<b>TOTAL FIXED MATURITY SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>				<b>40,007,735</b>	<b>40,007,735</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>					
<b>Bonds</b>					
700,000	Aercap Ireland Capital Limited	4.50	5/15/2021	740,474	716,374
600,000	African Development Bank Group	1.38	12/17/2018	598,118	597,048
1,600,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	1,593,808	1,574,125
1,200,000	American Express Credit Corporation	2.93	10/30/2019	1,207,476	1,206,278
1,200,000	American Honda Finance Corporation	2.67	9/9/2021	1,213,524	1,211,098
1,000,000	American International Group, Inc.	4.88	6/1/2022	1,081,960	1,049,418
500,000	Ameriprise Financial, Inc.	5.30	3/15/2020	506,017	518,789
700,000	Apple Inc.	2.85	2/23/2023	713,356	693,129
1,000,000	Asian Development Bank	1.00	8/16/2019	997,790	982,917
1,300,000	Australia and New Zealand Banking Group	2.83	8/19/2020	1,307,657	1,305,035
700,000	AutoZone, Inc.	2.50	4/15/2021	702,549	686,347
600,000	Bank of America Corporation	3.78	4/19/2021	618,990	616,495
530,000	Bank of America Corporation	3.50	5/17/2022	530,272	531,335
700,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	711,676	709,440
700,000	BMW US Capital, LLC	2.75	4/12/2021	700,000	702,343
350,000	BPCE	3.00	5/22/2022	347,830	340,542
600,000	Capital One, National Association	2.35	1/31/2020	599,640	592,868
700,000	Citibank N.A	2.68	5/1/2020	700,000	700,490
1,000,000	Citigroup Inc.	3.68	3/30/2021	1,024,330	1,026,853
1,300,000	Commonwealth Bank of Australia	2.58	9/18/2020	1,305,434	1,303,127
700,000	Consolidated Edison, Inc.	2.00	5/15/2021	700,082	677,082
500,000	Coventry Health Care, Inc.	5.45	6/15/2021	502,108	528,824
550,000	Crown Castle International Corp.	4.88	4/15/2022	611,875	572,125
600,000	Daimler Finance North America LLC	2.89	5/5/2020	603,588	602,252
700,000	DBS Group Holdings Ltd	2.98	7/25/2022	700,000	703,500
600,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	605,994	587,500
800,000	Deutsche Telekom International Finance B	2.49	9/19/2023	779,968	753,070
1,300,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	1,569,932	1,330,442
1,200,000	Duke Energy Progress, LLC	2.23	9/8/2020	1,202,064	1,200,788
389,000	Eastman Chemical Company	3.60	8/15/2022	411,978	389,538
1,150,000	Export Development Canada	1.63	6/1/2020	1,148,655	1,127,495
1,000,000	Fifth Third Bank	2.15	8/20/2018	1,005,450	999,350
900,000	Ford Motor Credit Company LLC	2.86	6/12/2020	907,695	905,280
559,000	GE Capital International Funding Company	2.34	11/15/2020	556,575	547,430
1,200,000	Gilead Sciences, Inc.	2.42	3/20/2019	1,202,052	1,201,315
1,000,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,000,000	1,002,164
800,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	817,448	819,410
1,200,000	Home Depot, Inc., (The)	2.18	6/5/2020	1,202,640	1,202,808
1,000,000	HSBC Holdings PLC	4.29	3/8/2021	1,054,550	1,048,406
700,000	Hyundai Capital	2.88	3/16/2021	698,705	686,448
1,020,000	Intel Corporation	2.44	5/11/2020	1,020,000	1,021,166
1,000,000	Intercontinental Exchange, Inc.	2.50	10/15/2018	999,110	999,951
700,000	International Finance Corporation	1.75	3/30/2020	702,100	689,882
1,200,000	JPMorgan Chase & Co.	3.14	6/7/2021	1,220,124	1,223,914
1,000,000	JPMorgan Chase & Co.	3.88	2/1/2024	1,042,640	1,012,506
1,550,000	KfW	2.00	11/30/2021	1,546,110	1,509,150
350,000	Kommunalbanken AS	1.38	10/26/2020	349,090	339,228
1,200,000	Metropolitan Life Global Funding I	2.56	1/8/2021	1,200,708	1,201,021
1,000,000	Microsoft Corporation	2.38	2/12/2022	1,033,160	981,974
500,000	Mitsubishi UFJ Financial Group Inc	3.25	2/22/2022	502,425	505,386
500,000	Morgan Stanley	2.20	12/7/2018	500,570	499,223
1,500,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	1,495,875	1,476,461
1,300,000	National Australia Bank Limited	2.84	5/22/2020	1,307,137	1,305,671
800,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	1,077,560	825,044
1,200,000	NBCUniversal Enterprise, Inc.	2.71	4/1/2021	1,209,072	1,203,924
1,200,000	New York Life Global Funding	2.60	4/9/2020	1,203,732	1,203,439
1,200,000	Nissan Motor Acceptance Corporation	2.99	9/28/2022	1,207,632	1,201,856
700,000	Nordea Bank AB	4.25	9/21/2022	725,970	717,664
700,000	Omnicom Group Inc.	6.25	7/15/2019	794,612	725,025
700,000	Penske Automotive Group, Inc.	4.88	7/11/2022	779,422	732,064
300,000	Pentair Finance S.A.	2.65	12/1/2019	289,845	297,408
1,300,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	1,295,216	1,279,118
1,000,000	Procter & Gamble Company, (The)	1.70	11/3/2021	997,950	962,694
1,200,000	Royal Bank of Canada	3.09	2/1/2022	1,200,000	1,211,326
900,000	Sempra Energy	2.58	3/15/2021	902,727	901,808
550,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	550,417	535,728
700,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	702,835	688,054

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>Bonds, continued</b>					
450,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	449,091	450,654
1,000,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	998,870	976,520
750,000	U.S. Bancorp	3.00	1/24/2022	750,000	756,986
1,300,000	United States Treasury Bill	1.00	6/7/2018	1,297,527	1,299,662
5,500,000	United States Treasury Inflation Linked Notes	0.13	4/15/2022	5,506,555	5,540,586
1,400,000	United States Treasury Inflation Linked Notes	0.13	4/15/2021	1,443,277	1,454,883
1,350,000	United States Treasury Inflation Linked Notes	0.51	1/15/2028	1,337,866	1,335,078
700,000	United States Treasury Notes	1.13	6/15/2018	699,563	699,859
16,970,000	United States Treasury Notes	2.00	12/31/2021	16,710,390	16,621,317
1,700,000	United States Treasury Notes	2.75	2/15/2028	1,695,484	1,687,981
16,675,000	United States Treasury Notes	2.63	2/28/2023	16,688,469	16,654,156
800,000	Voya Financial, Inc.	3.13	7/15/2024	797,592	760,480
1,200,000	Walt Disney Company, (The)	2.22	6/5/2020	1,202,928	1,202,944
1,200,000	Wells Fargo & Company	3.04	1/30/2020	1,211,892	1,207,675
	<b>Total Bonds</b>			<b>111,127,803</b>	<b>109,848,744</b>
<b>Asset-Backed Securities</b>					
750,000	BA Credit Card Trust	3.00	9/15/2023	749,848	751,925
490,200	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	490,468	489,565
800,000	Capital One Multi-Asset Execution Trust	2.37	2/15/2022	803,531	802,477
800,000	Chase Issuance Trust	1.49	7/15/2022	799,866	778,975
1,000,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	1,001,250	995,427
650,000	COMM 2012-CCRE2 Mortgage Trust	2.84	8/15/2045	639,844	643,352
750,000	Discover Card Execution Note Trust	2.15	10/17/2022	751,641	749,999
1,500,000	Ford Auto	1.22	3/15/2021	1,487,461	1,480,448
1,162,481	Honda Auto	1.16	5/18/2020	1,161,391	1,153,481
1,500,000	Nissan Auto	1.74	8/16/2021	1,499,841	1,481,204
448,762	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	449,358	446,288
	<b>Total Asset-Backed Securities</b>			<b>9,834,499</b>	<b>9,773,141</b>
<b>Mortgage-Backed Securities</b>					
54,073	Federal National Mortgage Association	3.75	2/1/2034	54,263	56,569
850,000	Federal National Mortgage Association	2.51	11/25/2022	835,756	829,235
880,000	Federal National Mortgage Association	3.04	1/25/2022	880,550	881,213
800,000	Federal National Mortgage Association	2.56	7/25/2024	806,462	777,939
800,000	Federal National Mortgage Association	2.71	1/1/2025	796,438	779,133
950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	1,004,959	942,622
650,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	656,957	662,510
859,721	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	895,420	860,380
	<b>Total Mortgage-Backed Securities</b>			<b>5,930,805</b>	<b>5,789,601</b>
	<b>Adjustment to Contract Value</b>			<b>-</b>	<b>1,481,621</b>
	<b>TOTAL CONSTANT DURATION SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</b>			<b>126,893,107</b>	<b>126,893,107</b>
	<b>TOTAL STABLE VALUE INVESTMENTS</b>			<b>177,197,355</b>	<b>177,197,355</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>SHORT-TERM INVESTMENTS</b>					
	MFB NI Treasury Money Market Fund			84,543,299	84,543,299
<b>TOTAL SHORT-TERM INVESTMENTS</b>				<b>84,543,299</b>	<b>84,543,299</b>
<b>FIXED-INCOME INVESTMENTS</b>					
<b>CORPORATE BONDS</b>					
750,000	21St Century Fox America, Inc.	4.75	9/15/2044	771,836	787,859
200,000	21St Century Fox America, Inc.	7.43	10/1/2026	205,292	241,607
500,000	Abbott Laboratories	3.75	11/30/2026	497,594	494,536
1,000,000	Abbott Laboratories	4.75	11/30/2036	1,008,223	1,054,255
725,000	Abbott Laboratories	4.90	11/30/2046	724,530	780,395
500,000	AbbVie Inc.	3.20	5/14/2026	479,331	470,371
500,000	AbbVie Inc.	4.30	5/14/2036	494,919	483,897
1,000,000	AbbVie Inc.	4.45	5/14/2046	942,105	968,741
250,000	Acadia Healthcare Company, Inc.	5.63	2/15/2023	255,935	252,813
250,000	Advanced Disposal Services, Inc.	5.63	11/15/2024	248,333	250,000
250,000	AECOM	5.88	10/15/2024	266,984	254,375
4,250,000	Aercap Ireland Capital Ltd.	4.50	5/15/2021	4,495,735	4,349,416
3,450,000	Affiliated Managers Group, Inc.	4.25	2/15/2024	3,431,860	3,520,839
5,200,000	African Development Bank Group	1.38	12/17/2018	5,183,648	5,174,416
5,900,000	Aktiebolaget Svensk Exportkredit	1.88	6/23/2020	5,894,336	5,804,585
500,000	Alabama Power Company	5.70	2/15/2033	582,468	583,989
750,000	Allergan Funding SCS	4.55	3/15/2035	760,128	719,654
250,000	Ally Financial Inc.	5.75	11/20/2025	261,098	254,875
250,000	Altice S.A.	7.75	5/15/2022	264,533	240,000
200,000	Altice US Finance S.A.	5.50	5/15/2026	203,000	192,060
4,050,000	Amazon.com, Inc.	4.05	8/22/2047	4,179,924	4,042,888
500,000	Amazon.com, Inc.	3.15	8/22/2027	499,136	483,032
250,000	AMC Entertainment Inc.	5.75	6/15/2025	257,188	244,375
300,000	AMC Networks Inc.	4.75	8/1/2025	295,950	281,250
474,000	American Airline Inc.	3.20	12/15/2029	463,983	449,262
452,647	American Airlines 2015-2 Pass Thru Trust	3.60	3/22/2029	465,167	441,068
5,100,000	American Honda Finance Corporation	2.67	9/9/2021	5,173,287	5,147,165
1,000,000	American International Group, Inc.	4.50	7/16/2044	985,519	941,966
7,000,000	American International Group, Inc.	4.88	6/1/2022	7,573,720	7,345,926
500,000	American Tower Corporation	3.50	1/31/2023	502,273	495,627
400,000	American Transmission Systems, Incorporated	5.00	9/1/2044	462,105	441,494
3,400,000	Ameriprise Financial, Inc.	5.30	3/15/2020	3,440,555	3,527,762
250,000	Amsurg Corp.	5.63	7/15/2022	259,250	254,688
250,000	Analog Devices, Inc.	3.13	12/5/2023	248,422	242,728
500,000	Analog Devices, Inc.	5.30	12/15/2045	565,661	543,785
4,200,000	Andeavor	5.13	4/1/2024	4,395,250	4,353,657
250,000	Antero Resources Corporation	5.13	12/1/2022	255,000	251,250
750,000	Apache Corporation	6.00	1/15/2037	865,299	840,604
500,000	Apple Inc.	2.45	8/4/2026	473,046	461,203
4,400,000	Apple Inc.	2.85	2/23/2023	4,483,952	4,356,810
8,400,000	Apple Inc.	3.00	6/20/2027	8,380,596	8,054,248
250,000	Apple Inc.	4.25	2/9/2047	250,962	257,865
500,000	Apple Inc.	4.50	2/23/2036	550,386	546,633
1,000,000	Apple Inc.	4.65	2/23/2046	1,050,376	1,093,036
200,000	Applied Materials, Inc.	3.90	10/1/2025	208,133	203,670
400,000	Applied Materials, Inc.	5.85	6/15/2041	483,696	483,715
300,000	Aptim Corp.	7.75	6/15/2025	303,188	228,750
185,000	ArcelorMittal	7.25	10/15/2039	231,582	214,600
500,000	Arch Capital Finance LLC	4.01	12/15/2026	509,474	494,912
250,000	Arch Capital Finance LLC	5.03	12/15/2046	275,600	266,741
210,000	Ascend Learning, LLC	6.88	8/1/2025	213,000	210,000
300,000	Ashton Woods USA L.L.C.	6.75	8/1/2025	302,375	287,625
6,750,000	Asian Development Bank	1.75	8/14/2026	6,732,788	6,146,665
150,000	AstraZeneca PLC	6.45	9/15/2037	205,122	189,326
750,000	AT&T Inc.	4.13	2/17/2026	761,650	742,622
700,000	AT&T Inc.	4.80	6/15/2044	655,450	654,135
250,000	AT&T Inc.	5.45	3/1/2047	270,567	254,943
1,301,000	AT&T Inc.	4.30	2/15/2030	1,262,730	1,256,890
2,000,000	AT&T Inc.	5.15	2/15/2050	1,995,619	1,946,764
750,000	Athene Global Funding	4.00	1/25/2022	749,812	756,995
1,500,000	AutoZone, Inc.	2.50	4/15/2021	1,504,256	1,470,744
150,000	AV Homes, Inc.	6.63	5/15/2022	151,725	152,475

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
82,000	Bank of America Corporation	4.00	4/1/2024	83,666	83,191
3,600,000	Bank of America Corporation	3.78	4/19/2021	3,713,940	3,698,971
600,000	Bank of America Corporation	2.63	10/19/2020	603,238	594,698
200,000	Bank of America Corporation	3.30	1/11/2023	198,888	198,449
229,000	Bank of America Corporation	3.42	12/20/2028	220,031	216,350
3,790,000	Bank of America Corporation	3.50	5/17/2022	3,791,930	3,799,547
750,000	Bank of America Corporation	4.18	11/25/2027	766,888	734,594
150,000	Bank of America Corporation	4.25	10/22/2026	149,976	149,795
500,000	Bank of America Corporation	4.20	8/26/2024	513,343	504,924
4,450,000	Bank of New York Mellon Corporation, (The)	3.41	10/30/2023	4,524,226	4,510,013
200,000	Bank of New York Mellon Corporation, (The)	2.05	5/3/2021	196,148	194,618
500,000	Bank of New York Mellon Corporation, (The)	3.00	10/30/2028	478,892	460,657
7,100,000	Banque europeenne d'investissement (BEI)	2.50	10/15/2024	7,041,567	6,914,271
4,800,000	Barclays PLC	4.95	1/10/2047	5,198,563	4,530,120
4,350,000	Baxalta Incorporated	4.00	6/23/2025	4,265,892	4,261,704
5,000,000	BB&T Corporation	2.96	4/1/2022	5,000,000	5,049,695
250,000	Bestfoods	6.63	4/15/2028	334,923	310,487
750,000	BHP Billiton Finance (USA) Limited	5.00	9/30/2043	847,838	854,798
250,000	BMC East, LLC	5.50	10/1/2024	249,877	242,188
125,000	BMC Software, Inc.	8.13	7/15/2021	115,360	128,138
4,400,000	BMW US Capital, LLC	2.75	4/12/2021	4,400,000	4,414,727
500,000	BNP Paribas	4.38	3/1/2033	498,395	474,655
750,000	Boardwalk Pipelines, LP	3.38	2/1/2023	739,561	726,065
250,000	Boeing Company, (The)	3.63	3/1/2048	231,963	237,501
250,000	Bombardier Inc.	8.75	12/1/2021	247,557	277,500
500,000	Boston Properties Limited Partnership	2.75	10/1/2026	464,436	451,364
5,000,000	Boston Scientific Corporation	3.85	5/15/2025	5,204,000	4,980,245
750,000	BP Capital Markets P.L.C.	3.22	4/14/2024	746,288	738,614
2,250,000	BPCE	3.00	5/22/2022	2,236,050	2,189,196
4,200,000	Brighthouse Financial, Inc.	4.70	6/22/2047	4,171,272	3,668,074
500,000	Brixmor Operating Partnership LP	3.88	8/15/2022	510,117	500,075
750,000	Burlington Northern Santa FE, LLC	3.00	3/15/2023	758,474	739,629
750,000	Burlington Northern Santa FE, LLC	4.15	4/1/2045	756,383	749,209
4,300,000	Burlington Northern Santa FE, LLC	6.75	3/15/2029	5,312,005	5,320,799
150,000	BWAY Holding Company	7.25	4/15/2025	150,209	147,285
250,000	Calpine Corporation	5.75	1/15/2025	239,067	227,500
3,400,000	Capital One, National Association	2.35	1/31/2020	3,397,960	3,359,588
4,000,000	Cardinal Health, Inc.	4.63	12/15/2020	3,984,840	4,123,072
190,000	Cardtronics, Inc.	5.50	5/1/2025	190,000	173,375
500,000	CBS Corporation	5.50	5/15/2033	528,155	517,348
200,000	CCO Holdings, LLC	5.13	5/1/2027	194,250	187,250
240,000	CDK Global, Inc.	4.88	6/1/2027	241,238	226,200
250,000	CDW LLC	5.50	12/1/2024	261,187	257,500
500,000	Celgene Corporation	2.25	5/15/2019	501,546	497,606
750,000	Celgene Corporation	4.63	5/15/2044	803,687	710,610
240,000	Centennial Resource Production, LLC	5.38	1/15/2026	242,100	236,400
15,000	Central Garden & Pet Company	5.13	2/1/2028	15,000	14,025
250,000	Central Garden & Pet Company	6.13	11/15/2023	261,485	260,000
200,000	Century Communities, Inc.	5.88	7/15/2025	200,571	189,000
500,000	Charter Communications Operating, LLC	4.46	7/23/2022	516,493	510,445
750,000	Charter Communications Operating, LLC	4.91	7/23/2025	783,335	764,660
750,000	Charter Communications Operating, LLC	6.48	10/23/2045	874,616	798,068
150,000	Chemours Company, (The)	5.38	5/15/2027	153,583	145,875
325,000	Cheniere Corpus Christi Holdings, LLC	5.13	6/30/2027	327,107	322,969
500,000	Chevron Corporation	2.10	5/16/2021	497,130	489,073
500,000	Chevron Corporation	2.95	5/16/2026	495,087	480,974
350,000	Cisco Systems, Inc.	2.51	3/1/2019	351,572	351,157
250,000	Cisco Systems, Inc.	2.50	9/20/2026	237,073	232,409
300,000	Cisco Systems, Inc.	4.45	1/15/2020	331,965	308,863
500,000	Cisco Systems, Inc.	5.50	1/15/2040	616,717	609,821
5,350,000	Citibank N.A	2.68	5/1/2020	5,350,000	5,353,745
300,000	Citigroup Inc.	4.45	9/29/2027	316,500	297,201
200,000	Citigroup Inc.	4.65	7/30/2045	202,598	203,242
500,000	Citigroup Inc.	6.00	10/31/2033	577,133	572,406
4,000,000	Citizens Bank, National Association	2.56	3/2/2020	4,000,000	4,013,296
250,000	Citizens Bank, National Association	2.45	12/4/2019	250,137	248,395
250,000	Comcast Corporation	9.46	11/15/2022	356,305	310,461
750,000	Comcast Corporation	4.00	11/1/2049	745,140	663,637

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
750,000	Comcast Corporation	3.15	3/1/2026	747,552	707,720
500,000	Comcast Corporation	4.25	1/15/2033	527,987	491,412
750,000	Commonwealth Edison Company	5.90	3/15/2036	919,719	917,579
200,000	CommScope, Inc. of North Carolina	5.50	6/15/2024	204,124	200,500
150,000	Community Health Systems, Inc.	6.25	3/31/2023	152,625	139,875
500,000	ConocoPhillips Company	4.15	11/15/2034	501,922	515,625
300,000	Consolidated Edison Company of New York	5.85	3/15/2036	367,975	363,025
3,750,000	Consolidated Edison, Inc.	2.00	5/15/2021	3,750,255	3,627,225
300,000	Constellium N.V.	6.63	3/1/2025	297,235	298,875
250,000	Continental Resources, Inc.	4.50	4/15/2023	248,659	255,069
100,000	Continental Resources, Inc.	4.38	1/15/2028	99,853	99,843
250,000	Cooperatieve Rabobank U.A.	4.38	8/4/2025	253,513	246,467
240,000	Cornerstone Chemical Company	6.75	8/15/2024	240,150	238,200
750,000	Corning Incorporated	4.75	3/15/2042	773,678	779,097
30,000	Corp Internationale Masonite	5.63	3/15/2023	31,197	30,870
3,500,000	Coventry Health Care, Inc.	5.45	6/15/2021	3,514,756	3,701,765
250,000	Covey Park Energy	7.50	5/15/2025	250,650	247,500
500,000	Credit Suisse Group AG	3.57	1/9/2023	499,364	492,891
500,000	Credit Suisse Group Funding (Guernsey) L	3.45	4/16/2021	506,873	501,072
250,000	Credit Suisse Group Funding (Guernsey) L	3.80	9/15/2022	249,082	250,797
90,000	Crestwood Mid Partner L.P.	5.75	4/1/2025	90,225	88,425
3,400,000	Crown Castle International Corp.	4.88	4/15/2022	3,782,500	3,536,772
250,000	CSC Holdings, LLC	5.25	6/1/2024	236,968	236,300
200,000	CVS Health Corporation	3.50	7/20/2022	204,463	199,309
1,200,000	CVS Health Corporation	5.05	3/25/2048	1,235,503	1,230,701
3,950,000	D.R. Horton, Inc.	4.38	9/15/2022	4,254,545	4,049,295
3,500,000	Daimler Finance North America LLC	2.89	5/5/2020	3,520,930	3,513,139
200,000	Dana, Inc.	5.75	4/15/2025	200,000	198,250
5,100,000	Darden Restaurants, Inc.	4.55	2/15/2048	4,848,570	4,720,769
4,400,000	DBS Group Holdings Ltd	2.98	7/25/2022	4,400,000	4,422,000
330,000	Delek Logistic Partner	6.75	5/15/2025	332,515	326,700
4,200,000	Delta Air Lines, Inc.	3.63	3/15/2022	4,199,412	4,174,997
3,700,000	Deutsche Bank Aktiengesellschaft	2.95	8/20/2020	3,736,963	3,622,918
3,650,000	Deutsche Telekom International Finance B	6.75	8/20/2018	4,355,363	3,681,602
5,200,000	Deutsche Telekom International Finance B	2.49	9/19/2023	5,069,792	4,894,958
500,000	Diamond 1 Finance Corp	8.10	7/15/2036	623,628	587,626
1,640,000	Diamond 1 Finance Corporation	6.02	6/15/2026	1,837,128	1,730,720
250,000	Diamond Offshore Drilling, Inc.	4.88	11/1/2043	181,604	183,125
100,000	Discover Financial Services	3.75	3/4/2025	99,884	96,667
1,500,000	Discover Financial Services	3.75	3/4/2025	1,498,260	1,450,008
2,700,000	Discover Financial Services	4.10	2/9/2027	2,697,597	2,617,920
250,000	DISH DBS Corporation	5.88	11/15/2024	253,142	207,738
250,000	Donnelley Financial Solutions, Inc.	8.25	10/15/2024	255,158	261,860
675,000	Dow Chemical Company, (The)	4.63	10/1/2044	669,240	676,845
6,000,000	DTE Electric Company	4.05	5/15/2048	5,973,060	6,012,876
300,000	Duke Energy Carolinas, LLC	2.95	12/1/2026	296,813	287,327
500,000	Duke Energy Carolinas, LLC	3.88	3/15/2046	486,771	489,929
500,000	Duke Energy Indiana, LLC	6.12	10/15/2035	611,135	622,628
250,000	Duke Energy Ohio, Inc.	5.45	4/1/2019	301,910	255,854
5,100,000	Duke Energy Progress, LLC	2.23	9/8/2020	5,110,149	5,103,351
3,900,000	Eaton Vance Corp.	3.63	6/15/2023	3,881,280	3,937,655
500,000	eBay Inc.	4.00	7/15/2042	428,379	440,643
250,000	EMI Music Publishing Group North America	7.63	6/15/2024	269,063	270,625
275,000	Enbridge Energy Partners, L.P.	4.20	9/15/2021	285,736	279,079
180,000	Endeavor Energy Resources	5.75	1/30/2028	180,600	176,850
120,000	Endeavor Energy Resources	5.50	1/30/2026	120,000	117,600
60,000	Endo Finance	5.88	10/15/2024	60,000	57,300
532,000	Energy Transfer, LP	6.63	10/15/2036	599,378	583,358
750,000	Energy Transfer, LP	4.90	3/15/2035	722,687	696,900
250,000	Energy Transfer, LP	6.05	6/1/2041	259,568	252,987
1,000,000	Ensco PLC	5.20	3/15/2025	667,500	837,500
200,000	Entergy Corporation	2.95	9/1/2026	188,423	183,948
200,000	Entergy Utility Assets, LLC	2.40	10/1/2026	187,644	182,587
1,250,000	Enterprise Products Operating LLC	4.90	5/15/2046	1,293,427	1,291,215
4,200,000	Enterprise Products Operating LLC	5.10	2/15/2045	4,538,058	4,441,412
500,000	EOG Resources, Inc.	3.90	4/1/2035	485,044	487,605

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
250,000	Equinix, Inc.	5.75	1/1/2025	259,023	254,375
250,000	ESH Hospitality, Inc.	5.25	5/1/2025	246,287	240,150
4,100,000	Eversource Energy	3.35	3/15/2026	4,101,972	3,966,910
7,300,000	Export Development Canada	1.63	6/1/2020	7,291,459	7,157,139
700,000	Express Scripts Holding Company	3.00	7/15/2023	683,889	665,462
500,000	Exxon Mobil Corporation	3.04	3/1/2026	496,840	486,808
3,650,000	Federal Home Loan Mortgage Corp.	6.25	7/15/2032	4,840,943	4,901,994
750,000	FedEx Corporation	4.40	1/15/2047	740,062	729,866
112,000	Fidelity National Information Services	3.63	10/15/2020	114,793	113,205
200,000	Fidelity National Information Services	3.00	8/15/2026	187,359	184,179
250,000	First Data Corporation	7.00	12/1/2023	260,866	261,925
750,000	Florida Power & Light Company	4.13	6/1/2048	749,333	769,390
500,000	Ford Motor Company	4.35	12/8/2026	507,184	494,713
500,000	Ford Motor Company	5.29	12/8/2046	515,349	482,544
5,600,000	Ford Motor Credit Company LLC	2.86	6/12/2020	5,647,880	5,632,855
250,000	Ford Motor Credit Company LLC	3.20	1/15/2021	252,473	248,657
250,000	Freeport-McMoRan Inc.	5.45	3/15/2043	221,040	225,625
240,000	FXI Holdings, Inc.	7.88	11/1/2024	243,075	237,600
500,000	General Electric Capital Corporation	3.13	3/15/2023	500,000	507,029
500,000	General Electric Company	4.50	3/11/2044	571,486	485,331
500,000	General Motors Company	6.60	4/1/2036	563,380	558,398
500,000	General Motors Financial Company, Inc.	3.20	7/6/2021	497,124	495,349
500,000	General Motors Financial Company, Inc.	3.45	1/14/2022	504,340	495,561
250,000	General Motors Financial Company, Inc.	5.25	3/1/2026	252,270	261,871
250,000	Georgia Power Company	1.95	12/1/2018	250,508	249,140
1,700,000	GlaxoSmithKline Capital PLC	2.69	5/14/2021	1,700,000	1,703,679
5,100,000	Goldman Sachs Group, Inc., (The)	3.72	4/23/2021	5,211,231	5,223,736
5,600,000	Goldman Sachs Group, Inc., (The)	4.41	4/23/2039	5,484,077	5,459,866
1,000,000	Goldman Sachs Group, Inc., (The)	4.75	10/21/2045	1,055,572	1,011,937
500,000	Goldman Sachs Group, Inc., (The)	6.75	10/1/2037	615,287	602,129
250,000	Gray Television, Inc.	5.13	10/15/2024	247,216	235,625
250,000	Gulfport Energy Corporation	6.00	10/15/2024	251,723	235,000
60,000	Gulfport Energy Corporation	6.38	1/15/2026	60,000	57,300
110,000	H&E Equipment Services, Inc.	5.63	9/1/2025	110,000	108,625
250,000	HCA Inc.	5.38	2/1/2025	245,602	245,625
150,000	HCA Inc.	5.50	6/15/2047	150,000	139,875
500,000	HCP, Inc.	4.00	6/1/2025	502,639	491,802
75,000	Hertz Corporation, (The)	7.63	6/1/2022	75,000	73,313
2,645,000	Hess Corporation	7.30	8/15/2031	3,332,991	3,121,097
150,000	Hess Infrastructure Partners	5.63	2/15/2026	150,000	150,750
250,000	Hexion U.S. Finance Corp.	6.63	4/15/2020	229,832	235,938
500,000	Home Depot, Inc., (The)	3.50	9/15/2056	441,023	436,914
5,000,000	Home Depot, Inc., (The)	4.25	4/1/2046	4,872,700	5,137,435
1,830,000	Housing and Urban Development, U.S. Department	2.85	8/1/2024	1,800,226	1,824,193
500,000	HP Inc.	6.00	9/15/2041	521,687	511,461
250,000	Huntsman International LLC	5.13	11/15/2022	253,599	257,500
4,400,000	Hyundai Capital	2.88	3/16/2021	4,391,860	4,314,816
250,000	INEOS Group Holdings S.A.	5.63	8/1/2024	245,601	251,250
250,000	Infor Software Parent LLC.	7.13	5/1/2021	255,623	251,250
5,730,000	Intel Corporation	2.44	5/11/2020	5,730,000	5,736,549
200,000	Intel Corporation	2.60	5/19/2026	193,588	186,813
300,000	Intelsat Jackson Holdings S.A.	5.50	8/1/2023	252,589	262,313
4,500,000	International Bank for Reconstruction	2.13	3/3/2025	4,406,715	4,279,590
200,000	International Business Machines Corporation	2.88	11/9/2022	201,060	197,529
4,450,000	International Finance Corporation	1.75	3/30/2020	4,463,350	4,385,680
4,200,000	International Finance Corporation	2.13	4/7/2026	4,079,082	3,957,521
750,000	International Paper Company	4.40	8/15/2047	735,755	695,988
3,650,000	Interpublic Group of Companies, Inc., (The)	4.20	4/15/2024	3,665,029	3,690,639
500,000	Interstate Power and Light Company	3.25	12/1/2024	504,639	490,391
500,000	J. M. Smucker Company, (The)	3.50	3/15/2025	508,509	490,030
500,000	J. M. Smucker Company, (The)	4.25	3/15/2035	513,801	488,849
5,000,000	Jabil Inc.	3.95	1/12/2028	4,995,525	4,769,200
250,000	Jaguar Holding Company II	6.38	8/1/2023	260,598	251,313
350,000	JBS USA Food Co	7.25	6/1/2021	359,735	353,938
4,000,000	John Deere Capital Corporation	2.55	1/8/2021	4,057,920	3,965,768
1,000,000	Johnson & Johnson	3.40	1/15/2038	997,076	951,961
400,000	Johnson & Johnson	4.38	12/5/2033	426,592	432,138
300,000	Jonah Energy LLC	7.25	10/15/2025	301,200	237,375
500,000	JPMorgan Chase & Co.	3.90	1/23/2049	500,000	460,497
7,325,000	JPMorgan Chase & Co.	3.14	6/7/2021	7,447,840	7,470,973
600,000	JPMorgan Chase & Co.	2.55	10/29/2020	604,171	592,139



PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	JPMorgan Chase & Co.	3.63	12/1/2027	489,324	472,662
750,000	JPMorgan Chase & Co.	4.13	12/15/2026	770,384	747,444
250,000	JPMorgan Chase & Co.	4.95	6/1/2045	279,735	259,516
750,000	JPMorgan Chase & Co.	3.90	7/15/2025	773,344	750,986
250,000	KFC Holding Co/Pizza Hut Holdings LLC	5.25	6/1/2026	256,250	244,375
9,680,000	KfW	2.00	11/30/2021	9,655,703	9,424,884
550,000	Kinder Morgan Energy Partners, L.P.	5.40	9/1/2044	542,643	554,009
2,150,000	Kommunalbanken AS	1.38	10/26/2020	2,144,410	2,083,832
4,950,000	Kommuninvest i Sverige Aktiebolag	1.88	6/1/2021	4,947,525	4,820,434
135,000	Koppers Inc.	6.00	2/15/2025	135,000	136,856
6,600,000	Korea Development Bank, (The)	3.05	7/6/2022	6,600,000	6,604,105
500,000	Kraft Foods Group, Inc.	3.50	6/6/2022	508,485	498,501
750,000	Kraft Heinz Foods Company	3.00	6/1/2026	711,513	684,501
500,000	Kraft Heinz Foods Company	5.00	7/15/2035	522,294	500,598
500,000	Kroger Co., (The)	2.60	2/1/2021	500,721	491,260
528,000	Kroger Co., (The)	4.00	2/1/2024	549,442	532,899
500,000	Lafargeholcim Finance	3.50	9/22/2026	490,628	468,887
250,000	Lennar Corporation	5.25	6/1/2026	248,143	245,000
250,000	Level 3 Financing, Inc.	5.25	3/15/2026	250,780	237,625
950,000	Liberty Mutual Group Inc.	4.85	8/1/2044	949,021	969,614
2,980,000	Loews Corporation	4.13	5/15/2043	2,936,758	2,834,397
210,000	Lonestar Resources America Inc.	11.25	1/1/2023	210,000	217,350
1,000,000	Lowe's Companies, Inc.	3.70	4/15/2046	908,242	919,710
1,250,000	LyondellBasell Industries N.V.	4.63	2/26/2055	1,201,383	1,184,686
180,000	M/I Homes, Inc.	5.63	8/1/2025	180,750	170,892
500,000	Maple Escr	5.09	5/25/2048	500,000	504,244
4,100,000	Marathon Oil Corporation	4.40	7/15/2027	4,084,994	4,159,036
4,100,000	Marathon Petroleum Corporation	5.85	12/15/2045	3,688,136	4,544,776
3,750,000	Marriott International, Inc.	3.00	3/1/2019	3,813,075	3,756,968
5,000,000	Marsh & McLennan Companies, Inc.	2.55	10/15/2018	5,081,600	4,999,000
750,000	Massachusetts Mutual Life Insurance Company	5.38	12/1/2041	898,840	866,353
1,000,000	McDonald's Corporation	4.88	12/9/2045	1,034,109	1,071,954
340,000	Medtronic, Inc.	4.38	3/15/2035	358,140	357,003
250,000	Men's Wearhouse, Inc., (The)	7.00	7/1/2022	240,197	256,875
300,000	Meritage Homes Corporation	5.13	6/6/2027	300,611	280,500
330,000	Microsoft Corporation	3.30	2/6/2027	331,815	326,923
200,000	Microsoft Corporation	3.70	8/8/2046	199,358	194,047
800,000	Microsoft Corporation	4.20	11/3/2035	826,982	851,447
1,250,000	Microsoft Corporation	4.45	11/3/2045	1,288,429	1,362,898
5,110,000	MidAmerican Energy Company	3.95	8/1/2047	5,102,795	5,063,223
250,000	Midcontinent Communications	6.88	8/15/2023	262,890	263,125
250,000	Mississippi Power Company	4.75	10/15/2041	253,407	241,972
4,000,000	Mitsubishi UFJ Financial Group Inc	3.25	2/22/2022	4,019,400	4,043,088
4,900,000	Morgan Stanley	2.20	12/7/2018	4,945,472	4,892,385
150,000	Morgan Stanley	3.13	7/27/2026	142,490	140,835
750,000	Morgan Stanley	3.88	1/27/2026	762,736	743,029
750,000	Morgan Stanley	4.38	1/22/2047	756,755	735,281
150,000	Morgan Stanley	4.00	7/23/2025	151,593	150,802
500,000	Mosaic Company, (The)	5.45	11/15/2033	525,588	510,579
250,000	MPH Infotech, Inc.	7.13	6/1/2024	261,200	259,375
250,000	MPT Oper Partnership	5.00	10/15/2027	250,000	235,015
30,000	Multi-Color Corporation	4.88	11/1/2025	30,000	27,825
135,000	Murphy Oil Corporation	5.75	8/15/2025	135,000	134,663
500,000	Mylan N.V.	3.95	6/15/2026	478,834	476,391
7,000,000	N.V. Bank Nederlandse Gemeenten	2.13	12/14/2020	6,980,750	6,890,149
7,800,000	Nacional Financiera, S.N.C., Institucion	3.38	11/5/2020	7,883,532	7,741,500
4,300,000	National Rural Utilities Cooperative Finance	10.38	11/1/2018	5,791,885	4,434,612
250,000	Navient Corporation	5.88	10/25/2024	239,333	246,325
240,000	Navistar International Corporation	6.63	11/1/2025	241,575	247,800
250,000	NCR Corporation	6.38	12/15/2023	265,300	257,128
6,500,000	Nederlandse Waterschapsbank N.V.	2.38	3/24/2026	6,669,845	6,162,033
274,314	Neiman Marcus LLC	8.75	10/15/2021	214,041	194,763
150,000	New Red Finance Inc.	5.00	10/15/2025	150,299	142,125
3,720,000	New York Life Insurance Company	5.88	5/15/2033	3,662,281	4,511,304
750,000	NextEra Energy Capital Holdings, Inc.	3.63	6/15/2023	766,811	751,100
500,000	NextEra Energy Capital Holdings, Inc.	4.80	12/1/2077	500,000	465,628

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
30,000	NGPL PipeCo LLC	4.38	8/15/2022	30,000	29,963
190,000	NGPL PipeCo LLC	4.88	8/15/2027	197,254	184,471
4,400,000	Nordea Bank AB	4.25	9/21/2022	4,563,240	4,511,030
450,000	Nordstrom, Inc.	4.00	3/15/2027	441,289	430,533
551,000	Norfolk Southern Corporation	3.94	11/1/2047	378,436	521,757
250,000	Northern Trust Company, The	6.50	8/15/2018	281,100	252,063
250,000	Novelis Corporation	5.88	9/30/2026	255,248	245,025
250,000	NRG Energy, Inc.	6.63	1/15/2027	244,216	258,125
500,000	Occidental Petroleum Corporation	2.70	2/15/2023	496,045	488,275
200,000	Old Republic International Corporation	3.88	8/26/2026	195,125	192,976
150,000	Omega Engineering, Inc.	5.00	1/15/2026	150,563	144,000
750,000	Oneok Partners, L.P.	3.38	10/1/2022	751,662	742,847
750,000	Oneok Partners, L.P.	6.13	2/1/2041	844,641	855,071
250,000	Open Text Corp	5.63	1/15/2023	260,310	255,625
1,000,000	Oracle Corporation	3.85	7/15/2036	972,146	985,557
1,000,000	Oracle Corporation	4.13	5/15/2045	964,671	996,902
500,000	O'Reilly Automotive, Inc.	3.55	3/15/2026	497,931	483,536
3,750,000	Owens Corning	4.20	12/15/2022	3,766,673	3,816,015
500,000	Pacific Gas and Electric Company	3.25	9/15/2021	510,801	496,598
750,000	PacifiCorp	6.25	10/15/2037	965,810	977,675
250,000	PBF Logistic Finance	6.88	5/15/2023	256,405	252,188
4,300,000	Penn Mutual Life Insurance Company, (The)	6.65	6/15/2034	5,282,894	5,146,188
4,200,000	Penske Automotive Group, Inc.	4.88	7/11/2022	4,676,532	4,392,381
1,400,000	Pentair Finance S.A.	2.65	12/1/2019	1,352,610	1,387,904
300,000	PepsiCo, Inc.	2.38	10/6/2026	283,212	274,054
500,000	PepsiCo, Inc.	4.45	4/14/2046	539,836	530,673
250,000	PetSmart, Inc.	7.13	3/15/2023	251,718	120,200
25,000	PetSmart, Inc.	5.88	6/1/2025	25,000	17,250
300,000	Pfizer Inc.	2.75	6/3/2026	293,741	284,502
500,000	Pfizer Inc.	4.00	12/15/2036	510,372	508,318
700,000	Pfizer Inc.	5.95	4/1/2037	890,042	878,838
250,000	Phillips 66 Partners LP	4.90	10/1/2046	265,199	247,433
60,000	Pilgrim's Pride Corporation	5.75	3/15/2025	61,200	57,900
160,000	Pilgrim's Pride Corporation	5.88	9/30/2027	157,250	150,400
250,000	Pinnacle Foods Group LLC	5.88	1/15/2024	260,158	256,875
250,000	Plantronics, Inc.	5.50	5/31/2023	255,625	248,750
240,000	Plastipak Holdings, Inc.	6.25	10/15/2025	242,100	229,200
500,000	PNC Bank, National Association	2.25	7/2/2019	503,077	497,760
1,600,000	PNC Financial Services Group, Inc., (The)	2.85	11/9/2022	1,676,793	1,564,669
7,100,000	Pohjoismaiden Investointipankki, Nordiska	2.25	9/30/2021	7,073,872	6,985,953
400,000	Polar Tankers, Inc.	5.95	5/10/2037	454,469	459,126
125,000	Polaris Intermediate Corporation	8.50	12/1/2022	123,775	129,219
250,000	Post Holdings, Inc.	5.00	8/15/2026	238,116	234,375
750,000	Public Service Electric and Gas Company	5.38	11/1/2039	887,266	884,770
235,000	Qualcomm Incorporated	3.25	5/20/2027	234,414	220,966
250,000	Qualcomm Incorporated	4.30	5/20/2047	249,960	235,935
200,000	Quicken Loans Inc.	5.25	1/15/2028	198,083	183,000
250,000	Rayonier A.M. Products Inc.	5.50	6/1/2024	240,518	237,500
4,200,000	Regency Centers, L.P.	3.75	6/15/2024	4,317,570	4,125,572
250,000	Revlon Consumer Products Corporation	6.25	8/1/2024	247,419	143,125
250,000	Reynolds Group Issuer Inc.	5.13	7/15/2023	258,025	245,625
500,000	Rio Tinto Finance (USA) Limited	3.75	6/15/2025	517,042	507,045
750,000	Rockwell Collins, Inc.	4.35	4/15/2047	763,943	727,634
3,800,000	Roper Technologies, Inc.	2.05	10/1/2018	3,792,058	3,795,562
8,800,000	Royal Bank of Canada	3.09	2/1/2022	8,800,000	8,883,054
300,000	Salem Media Group, Inc.	6.75	6/1/2024	304,725	283,500
750,000	San Diego Gas & Electric Company	5.35	5/15/2035	869,672	862,410
250,000	Sanchez Energy Corporation	6.13	1/15/2023	217,020	164,375
381,000	SANTANDER UK GROUP HOLDINGS PLC	5.63	9/15/2045	388,903	414,600
500,000	SANTANDER UK GROUP HOLDINGS PLC	3.57	1/10/2023	503,008	487,874
500,000	SANTANDER UK PLC	2.38	3/16/2020	501,093	493,525
5,600,000	Sempra Energy	2.58	3/15/2021	5,616,968	5,611,250
500,000	Sempra Energy	4.00	2/1/2048	493,288	462,717
500,000	Shell International Finance B.V.	3.25	5/11/2025	501,433	491,580
1,000,000	Shell International Finance B.V.	4.00	5/10/2046	948,631	983,201

FIXED INCOME INVESTMENTS

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
500,000	Shire Acquisitions Investments Ireland D	2.88	9/23/2023	481,764	472,210
880,000	Siemens Financieringsmaatschappij N.V.	3.30	9/15/2046	813,466	772,323
500,000	Sierra Pacific Power Company	2.60	5/1/2026	482,331	463,434
150,000	Silversea Cruises Ltd (Inc)	7.25	2/1/2025	156,750	156,375
1,000,000	Simon Property Group, L.P.	4.25	11/30/2046	998,329	979,211
125,000	Sinclair Television Group, Inc.	5.13	2/15/2027	120,411	116,250
125,000	Sinclair Television Group, Inc.	6.13	10/1/2022	128,829	127,813
200,000	Sirius XM Radio Inc.	5.00	8/1/2027	201,094	190,028
200,000	Six Flags Operations Inc.	5.50	4/15/2027	200,000	193,940
3,700,000	SL Green Operating Partnership, L.P.	3.25	10/15/2022	3,703,579	3,603,985
750,000	Southern California Edison Company	5.55	1/15/2036	887,714	866,118
250,000	Spectrum Brands, Inc.	6.63	11/15/2022	262,043	258,375
60,000	Springleaf Finance Corporation	6.13	5/15/2022	60,000	61,200
400,000	Sprint Corporation	7.13	6/15/2024	415,017	403,000
300,000	SRC Energy Inc.	6.25	12/1/2025	300,000	302,250
500,000	Standard Chartered PLC	5.30	1/9/2043	536,685	503,275
250,000	Standard Industries, Inc.	6.00	10/15/2025	257,335	252,500
4,350,000	Starbucks Corporation	2.45	6/15/2026	4,323,283	4,029,984
250,000	Steel Dynamics, Inc.	5.13	10/1/2021	255,500	253,875
500,000	Sumitomo Mitsui Banking Corporation	2.45	1/16/2020	501,542	494,815
6,750,000	Sumitomo Mitsui Banking Corporation	2.45	10/20/2020	6,777,338	6,634,805
200,000	Sumitomo Mitsui Trust Bank Ltd	2.95	9/14/2018	199,596	200,291
195,000	Summit Midstream	5.75	4/15/2025	196,219	185,738
4,100,000	Sunoco Logistics Partners Operations L.P	5.40	10/1/2047	4,184,747	3,851,749
120,000	Sunoco LP 01-15-2023	4.88	1/15/2023	120,000	114,601
10,000	Sunoco LP 02-15-2026	5.50	2/15/2026	10,000	9,463
10,000	Sunoco LP 03-15-2028	5.88	3/15/2028	10,000	9,395
500,000	Sysco Corporation	4.50	4/1/2046	512,055	491,773
300,000	Tallgrass Energy Partners L.P.	5.50	1/15/2028	304,875	289,875
2,645,000	Tanger Properties Limited Partnership	3.88	12/1/2023	2,683,541	2,592,510
250,000	Target Corporation	4.00	7/1/2042	243,400	241,589
70,000	Telecom Italia Capital, Societe Anonyme	6.38	11/15/2033	81,599	71,050
215,000	Telecom Italia Capital, Societe Anonyme	7.72	6/4/2038	277,812	238,113
115,000	Teleflex Incorporated	4.63	11/15/2027	115,000	108,100
185,000	Teleflex Incorporated	5.25	6/15/2024	192,863	186,850
250,000	Telesat Canada	8.88	11/15/2024	266,640	271,875
305,000	Tempo Acquisition	6.75	6/1/2025	308,238	295,560
250,000	Tenet Healthcare Corporation	6.75	6/15/2023	234,743	248,750
125,000	THC Escrow Corporation	5.13	5/1/2025	125,000	121,250
4,200,000	Thomson Reuters Corporation	4.50	5/23/2043	4,487,238	3,991,294
1,000,000	Time Warner Inc.	4.85	7/15/2045	984,169	967,830
300,000	T-Mobile USA, Inc.	6.50	1/15/2026	319,500	313,125
5,800,000	Toronto-Dominion Bank, (The)	1.85	9/11/2020	5,793,446	5,663,816
250,000	TransDigm Inc.	6.38	6/15/2026	257,188	251,250
350,000	Transocean Inc	6.80	3/15/2038	276,081	294,875
500,000	TTX Company	3.90	2/1/2045	471,385	474,893
5,300,000	U.S. Bancorp	3.00	1/24/2022	5,300,000	5,349,370
250,000	UniCredit S.p.A.	5.86	6/19/2032	256,283	227,763
250,000	Unit Corporation	6.63	5/15/2021	248,030	250,625
463,736	United Airlines, Inc.	3.45	6/1/2029	474,894	450,891
2,400,000	United Parcel Service of America, Inc.	8.38	4/1/2020	3,203,256	2,634,446
300,000	United Parcel Service, Inc.	3.75	11/15/2047	299,247	282,150
250,000	United Rentals (North America), Inc.	5.50	5/15/2027	249,953	247,500
500,000	UnitedHealth Group Incorporated	3.45	1/15/2027	507,799	492,421
4,200,000	Unum Group	7.25	3/15/2028	5,155,248	5,069,765
250,000	Valeant Pharmaceuticals International, I	5.50	3/1/2023	202,645	232,713
200,000	Valeant Pharmaceuticals International, I	5.50	11/1/2025	200,000	196,250
85,000	Valvoline, Inc.	4.38	8/15/2025	85,000	80,345
250,000	Veritas U, Inc.	10.50	2/1/2024	271,250	213,125
500,000	Verizon Communications Inc.	4.40	11/1/2034	489,579	482,304
750,000	Verizon Communications Inc.	2.45	11/1/2022	729,662	718,610
4,420,000	Verizon Communications Inc.	2.63	8/15/2026	4,408,375	3,989,209
559,000	Verizon Communications Inc.	4.81	3/15/2039	555,135	547,593
1,100,000	Verizon Communications Inc.	4.86	8/21/2046	1,100,766	1,064,045
250,000	Vermilion Energy Inc.	5.63	3/15/2025	251,875	247,500

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>CORPORATE BONDS, <i>continued</i></b>					
250,000	Viacom Inc.	4.38	3/15/2043	224,305	214,947
180,000	Viking Cruises Limited	5.88	9/15/2027	180,000	168,300
1,655,000	Virginia Electric and Power Company	6.35	11/30/2037	2,185,044	2,112,392
1,960,000	Virginia Electric and Power Company	6.00	5/15/2037	2,476,333	2,420,053
250,000	Visa Inc.	4.30	12/14/2045	303,543	264,223
3,620,000	Visa Inc.	4.30	12/14/2045	4,395,295	3,825,953
1,000,000	Vodafone Group Public Limited Company	5.25	5/30/2048	992,080	1,013,838
5,100,000	Voya Financial, Inc.	3.13	7/15/2024	5,084,649	4,848,060
300,000	W. W. Grainger, Inc.	4.60	6/15/2045	320,289	311,733
5,100,000	Walt Disney Company, (The)	2.22	6/5/2020	5,117,340	5,112,510
100,000	Walt Disney Company, (The)	7.00	3/1/2032	129,276	133,585
500,000	Walt Disney Company, (The)	4.13	6/1/2044	513,640	500,167
5,100,000	Wells Fargo & Company	3.04	1/30/2020	5,146,461	5,132,620
1,100,000	Wells Fargo & Company	4.75	12/7/2046	1,108,048	1,086,471
500,000	Wells Fargo & Company	5.38	2/7/2035	584,832	562,513
500,000	Wells Fargo Bank, National Association	6.60	1/15/2038	658,555	640,023
300,000	West Street Merger Sub	6.38	9/1/2025	302,427	286,500
4,600,000	Western Gas Partners, LP	2.60	8/15/2018	4,598,574	4,597,429
750,000	Western Gas Partners, LP	3.95	6/1/2025	754,702	726,199
250,000	Western Gas Partners, LP	5.30	3/1/2048	247,923	245,028
5,000,000	Westinghouse Air Brake Technologies Corporation	3.45	11/15/2026	4,820,150	4,666,550
250,000	Wildhorse Resource Development Corp.	6.88	2/1/2025	245,894	255,313
500,000	Williams Partners L.P.	3.60	3/15/2022	507,953	498,443
4,200,000	Williams Partners L.P.	5.10	9/15/2045	4,362,372	4,214,805
1,250,000	Williams Partners L.P.	5.40	3/4/2044	1,282,422	1,305,595
250,000	Wisconsin Public Service Corporation	1.65	12/4/2018	250,143	249,515
300,000	W.M. Wrigley Jr. Company	2.90	10/21/2019	299,280	300,448
250,000	WMG Acquisition Corp.	5.63	4/15/2022	259,688	254,063
300,000	Wrangler Buyer Corporation	6.00	10/1/2025	305,550	285,750
250,000	Zayo Group LLC	6.38	5/15/2025	261,718	253,438
<b>TOTAL CORPORATE BONDS</b>				<b>680,776,117</b>	<b>666,605,152</b>
<b>UNITED STATES GOVERNMENT BONDS</b>					
500,000	United States Treasury Bill	1.00	6/7/2018	497,445	499,870
59,530,000	United States Treasury Bond	3.50	2/15/2039	65,781,372	64,952,826
48,365,000	United States Treasury Bond	2.75	11/15/2047	44,729,313	46,122,460
3,485,000	United States Treasury Bond	3.00	2/15/2048	3,417,679	3,495,075
9,050,000	United States Treasury Inflation Linked Notes	0.91	2/15/2047	9,411,115	9,273,672
25,300,000	United States Treasury Inflation Linked Notes	0.40	7/15/2025	25,279,980	26,168,365
493,000	United States Treasury Note	2.63	5/15/2021	492,363	494,348
5,114,000	United States Treasury Note	2.75	5/31/2023	5,102,076	5,134,374
2,470,000	United States Treasury Note	2.00	12/31/2021	2,418,188	2,419,249
4,144,000	United States Treasury Note	2.88	5/15/2028	4,103,639	4,162,292
11,000,000	United States Treasury Note	2.75	2/15/2028	10,813,779	10,922,230
93,965,000	United States Treasury Note	2.63	2/28/2023	93,981,290	93,847,544
<b>TOTAL UNITED STATES GOVERNMENT BONDS</b>				<b>266,028,239</b>	<b>267,492,305</b>
<b>TOTAL BONDS</b>				<b>946,804,356</b>	<b>934,097,457</b>

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>BOND FUNDS</b>					
4,959,388	Ashmore Emerging Markets Total Return Fund			43,717,181	38,484,853
390,470	Investec Emerging Markets Local Currency Dynamic Debt Fund LLC			36,790,725	40,292,633
2,009,177	Neuberger Berman High Income Bond Fund			17,900,651	17,017,728
630,600	Neuberger Berman High Income Fund LLC			25,000,000	29,141,689
9,686,357	Voya Senior Loan Trust Fund Class A			111,524,876	115,544,268
<b>TOTAL BOND FUNDS</b>				<b>234,933,433</b>	<b>240,481,171</b>
<b>ASSET-BACKED SECURITIES</b>					
5,290,000	BA Credit Card Trust	3.00	9/15/2023	5,288,925	5,303,574
1,797,401	BMW Vehicle Owner Trust 2014-A	1.50	2/25/2021	1,798,384	1,795,071
5,700,000	Capital One Multi-Asset Execution Trust	2.37	2/15/2022	5,725,160	5,717,647
5,200,000	Chase Issuance Trust	1.49	7/15/2022	5,199,132	5,063,339
4,250,000	Citibank Credit Card Issuance Trust	2.14	4/7/2022	4,259,297	4,253,817
2,500,000	Citibank Credit Card Issuance Trust	1.74	1/19/2021	2,503,125	2,488,568
4,800,000	Discover Card Execution Note Trust	2.15	10/17/2022	4,810,500	4,799,995
4,650,000	Ford Motor Credit Company LLC	1.22	3/15/2021	4,611,129	4,589,387
3,342,133	Honda Auto	1.16	5/18/2020	3,339,000	3,316,258
3,800,000	Nissan Auto	1.74	8/16/2021	3,799,598	3,752,382
2,820,792	Toyota Auto Receivables 2016-B Owner Trust	1.30	4/15/2020	2,824,539	2,805,236
<b>TOTAL ASSET-BACKED SECURITIES</b>				<b>44,158,789</b>	<b>43,885,274</b>
<b>MORTGAGE-BACKED SECURITIES</b>					
490,000	Bank of America Merrill Lynch Commercial	3.88	2/15/2050	502,578	485,441
11,915,128	Bank of America Merrill Lynch Commercial	1.14	2/15/2050	984,446	858,425
1,274,035	Bank of America Mortgage Securities, Inc.	3.58	12/25/2034	1,271,361	1,271,075
1,000,000	CFCRE 2016-C7 Mortgage Trust	3.84	12/10/2054	1,029,570	1,015,051
17,720,017	CFCRE 2016-C7 Mortgage Trust	0.78	12/10/2054	956,208	929,716
19,476,705	Citigroup Commercial Mortgage Trust 2013	1.39	11/10/2046	908,914	656,345
730,000	Citigroup Commercial Mortgage Trust 2013	5.10	11/10/2046	700,858	689,411
1,000,000	Citigroup Commercial Mortgage Trust 2014	4.02	3/10/2047	1,076,523	1,033,332
750,000	Citigroup Commercial Mortgage Trust 2014	4.03	5/10/2047	780,355	762,944
5,186,157	COMM 2012-CCRE2 Mortgage Trust	1.66	8/15/2045	4,550,273	4,567,322
1,316,108	COMM 2012-CCRE3 Mortgage Trust	1.88	10/15/2045	107,621	87,725
584,080	COMM 2012-CCRE4 Mortgage Trust	1.79	10/15/2045	40,782	33,651
1,000,000	Comm 2013-CCRE10 Mortgage Trust	4.52	8/10/2046	1,075,128	1,044,526
1,000,000	COMM 2013-CCRE11 Mortgage Trust	4.72	10/10/2046	1,092,810	1,055,581
759,706	COMM 2013-CCRE6 Mortgage Trust	1.09	3/10/2046	36,615	24,547
910,000	COMM 2013-CCRE8 Mortgage Trust	3.61	6/10/2046	960,762	922,001
20,516,018	COMM 2014-CCRE21 Mortgage Trust	0.96	12/10/2047	1,024,557	884,610
4,250,000	COMM 2014-UBS4 Mortgage Trust	3.69	8/10/2047	4,360,037	4,315,505
3,350,000	COMM 2014-UBS4 Mortgage Trust	3.80	8/10/2047	3,719,547	3,417,285
500,000	COMM 2016-COR1 Mortgage Trust	4.39	10/10/2049	494,906	490,095
11,393,454	Comm Commercial Mortgage Trust 2017	1.10	6/15/2060	841,314	780,144
1,000,000	Comm Commercial Mortgage-DBUBS	5.47	11/10/2046	1,102,319	1,049,684
990,000	Comm Commercial Mortgage-DBWF	3.42	6/10/2034	982,767	962,841
1,000,000	Comm Commercial Mortgage-MSCCG	3.46	6/7/2035	999,772	979,146
1,000,000	Core Indl	3.29	2/10/2037	1,009,385	988,940
253,000	DBWF Mortgage Trust	3.42	6/10/2034	222,718	214,787
3,500,000	Federal National Mortgage Association	2.51	11/25/2022	3,441,348	3,414,499
5,156,256	Federal National Mortgage Association	2.45	4/1/2025	4,986,261	4,961,386
4,200,000	Federal National Mortgage Association	3.24	9/1/2029	4,332,563	4,120,145
5,050,000	Federal National Mortgage Association	2.71	1/1/2025	5,027,512	4,918,276
357,693	Federal National Mortgage Association	3.75	2/1/2034	358,951	374,203
5,500,000	Federal National Mortgage Association	2.78	9/1/2027	5,501,719	5,257,914
5,075,000	Federal National Mortgage Association	2.96	9/25/2027	4,978,258	4,964,142
5,100,000	Federal National Mortgage Association	2.56	7/25/2024	5,141,939	4,959,362
3,500,000	Federal National Mortgage Association	3.04	1/25/2022	3,502,188	3,504,823
1,120,000	FREMF 2013-K35 Mortgage Trust	3.94	8/25/2023	1,100,338	1,102,592
198,262,987	FREMF 2016-K722 Mortgage Trust	0.10	7/25/2049	969,624	713,747
470,000	Government National Mortgage Association	3.17	11/16/2046	481,503	460,320
1,000,000	GS Mortgage Securities Trust 2012-GCJ7	4.74	5/10/2045	1,069,940	1,031,203

PRINCIPAL AMOUNT	DESCRIPTION	INTEREST RATE %	MATURITY	COST	VALUE
<b>MORTGAGE-BACKED SECURITIES, continued</b>					
480,000	GS Mortgage Securities Trust 2012-GCJ7	4.09	5/10/2045	494,119	491,596
660,000	GS Mortgage Securities Trust 2013-GCJ16	4.27	11/10/2046	724,809	689,930
1,000,000	GS Mortgage Securities Trust 2013-GCJ16	4.65	11/10/2046	1,095,757	1,054,151
130,000	GS Mortgage Securities Trust 2014-GC18	3.80	1/10/2047	137,620	132,898
1,000,000	GS Mortgage Securities Trust 2017-GS5	3.67	3/10/2050	1,029,546	1,003,689
1,000,000	Hudson YDS	2.84	8/10/2038	973,533	947,560
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.58	3/15/2049	1,040,869	1,000,670
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	3.72	3/15/2050	1,037,628	1,005,350
1,000,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	4.04	1/15/2046	1,050,174	1,012,166
570,000	J.P. Morgan Chase Commercial Mortgage Securities Corp.	5.41	8/15/2046	631,364	602,907
2,461,627	JP Morgan Mortgage Trust	3.59	8/25/2035	2,463,668	2,455,195
1,000,000	JPMBB Commercial Mortgage Securities Trust	4.44	2/15/2047	1,075,015	1,036,893
710,000	JPMBB Commercial Mortgage Securities Trust	3.85	7/15/2050	697,920	675,476
269,000	LCCM Mortgage Trust	3.99	2/15/2036	277,920	269,640
4,200,000	Morgan Stanley Bank of America Merrill L	3.73	5/15/2048	4,342,800	4,247,435
1,000,000	Morgan Stanley Bank of America Merrill L	3.72	12/15/2049	1,029,414	1,011,718
140,000	Morgan Stanley Bank of America Merrill L	3.21	2/15/2046	140,723	137,750
1,000,000	Morgan Stanley	3.79	2/15/2047	1,061,169	1,020,439
810,000	Morgan Stanley	2.70	1/11/2032	817,885	803,904
1,000,000	Park Avenue Trust	3.51	6/5/2037	1,029,245	986,566
2,398,618	Structured Adjustable Rate Mortgage Loan	3.64	2/25/2035	2,425,093	2,407,515
1,000,000	UBS-Barclays Commercial Mortgage Trust 2	3.19	3/10/2046	1,029,460	997,417
1,000,000	Wells Fargo & Company	3.54	12/15/2048	1,026,253	999,738
1,000,000	Wells Fargo Commercial Mortgage Trust 20	3.37	12/15/2059	1,009,908	983,339
17,007,388	Wells Fargo Commercial Mortgage Trust 2016	1.02	12/15/2049	984,106	872,938
1,000,000	WFRBS Commercial Mortgage Trust 2011-C5	5.67	11/18/2044	1,119,812	1,066,033
5,950,000	WFRBS Commercial Mortgage Trust 2012-C8	3.00	8/15/2045	6,294,217	5,903,792
1,095,036	WFRBS Commercial Mortgage Trust 2013-C14	3.34	6/15/2046	1,133,812	1,095,323
4,545,000	WFRBS Commercial Mortgage Trust 2013-C17	3.75	12/15/2046	4,593,646	4,632,473
1,000,000	WFRBS Commercial Mortgage Trust 2014-C24	3.61	11/15/2047	1,039,557	1,005,905
4,871,752	WFRBS Commercial Mortgage Trust 2014-LC1	2.86	3/15/2047	5,074,044	4,875,484
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>				<b>118,605,356</b>	<b>114,728,632</b>
<b>TOTAL FIXED-INCOME INVESTMENTS</b>				<b>1,344,501,934</b>	<b>1,333,192,534</b>

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS</b>			
5,842	2U, Inc.	133,305	553,822
208,500	3i Group plc	1,840,762	2,644,008
13,604	3M Company	2,048,523	2,683,117
2,700	A. O. Smith Corporation	143,714	170,289
590,500	A2a S.P.A.	814,564	1,000,850
251,200	Abacus Group Holdings Limited	797,410	729,871
38,919	Abbott Laboratories	1,565,459	2,394,686
36,218	AbbVie Inc.	2,273,789	3,583,409
2,807	ABIOMED, Inc.	257,693	1,069,860
1,500	Acadia Healthcare Company, Inc.	67,705	60,285
1,500	ACADIA Pharmaceuticals Inc.	50,438	27,150
26,936	Accenture Public Limited Company	2,261,084	4,195,013
28,000	ACS, Actividades de Construccion y Service	1,122,281	1,160,623
27,160	Activision Blizzard, Inc.	1,173,903	1,925,916
778	Acuity Brands, Inc.	187,028	91,999
10,435	Adecco Group AG	855,177	627,522
14,100	Adidas AG	1,040,816	3,186,449
1,800	Adient Public Limited Company	128,570	95,832
13,169	Adobe Systems Incorporated	1,243,181	3,282,768
2,400	ADT Inc.	20,973	18,048
23,005	Adtalem Global Education Inc.	600,781	1,098,489
1,300	Advance Auto Parts, Inc.	194,376	167,206
7,000	Advanced Energy Industries, Inc.	541,129	458,710
14,452	Advanced Micro Devices, Inc.	201,795	198,426
2,700	AECOM	94,621	89,100
14,200	AENA, S.M.E., S.A.	1,646,811	2,723,381
11,310	AES Corporation, (The)	131,740	144,203
15,534	Aetna Inc.	2,078,908	2,736,003
1,910	Affiliated Managers Group, Inc.	364,667	304,187
21,850	AFLAC Incorporated	734,592	984,561
1,300	AGCO Corporation	81,728	82,680
9,600	Agilent Technologies, Inc.	468,825	594,432
935	Agios Pharmaceuticals, Inc.	56,726	87,423
43,300	AGL Energy Limited	617,918	724,061
7,300	AGNC Investment Corp.	147,472	137,386
108,900	Ahlsell AB (publ)	734,475	661,536
426,000	AIA Group Limited	2,028,329	3,910,175
1,900	Air Lease Corporation	74,255	84,379
23,100	Air Liquide Finance	2,467,030	2,842,072
3,755	Air Products and Chemicals, Inc.	431,057	606,095
39,000	Aisin Seiki Co., Ltd.	1,845,411	1,967,141
5,059	Akamai Technologies, Inc.	321,138	381,347
37,400	Aker BP ASA	630,387	1,366,640
1,800	Akorn, Inc.	49,061	25,146
2,100	Alaska Air Group, Inc.	149,945	127,701
5,769	Albemarle Corporation	547,663	539,228
3,300	Alcoa Corporation	111,788	158,631
23,200	Alder Biopharmaceuticals, Inc.	236,403	404,840
3,200	Alexandria Real Estate Equities, Inc.	367,502	399,744
3,804	Alexion Pharmaceuticals, Inc.	459,977	441,759
5,187	Align Technology, Inc.	1,052,135	1,721,825
2,750	Alkermes Public Limited Company	161,916	129,800
268	Alleghany Corporation	163,443	152,910
30,780	Allegheny Technologies Incorporated	752,399	877,846
1,713	Allegion Public Limited Company	73,023	130,925

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,933	Allergan Public Limited Company	937,685	894,696
824	Alliance Data Systems Corporation	212,987	173,716
11,116	Alliant Energy Corporation	439,945	460,425
2,300	Allison Transmission Holdings, Inc.	83,502	95,013
22,627	Allstate Corporation, (The)	1,402,662	2,115,172
7,500	Ally Financial Inc.	153,115	192,375
1,496	Alnylam Pharmaceuticals, Inc.	99,243	148,807
11,788	Alphabet Inc.	7,027,449	12,877,701
33,605	Altria Group, Inc.	1,552,915	1,873,143
8,799	Amazon.com, Inc.	5,055,398	14,339,026
15,600	Ambarella Inc.	692,777	762,216
800	AMC Networks Inc.	47,297	45,736
2,500	Amdocs Limited	155,254	168,650
100	AMERCO	38,119	32,294
14,856	Ameren Corporation	722,728	879,327
7,820	American Airlines, Inc.	422,757	340,483
2,600	American Campus Communities, Inc.	124,365	104,260
12,088	American Electric Power Company, Inc.	669,637	821,380
14,357	American Express Company	935,514	1,411,293
1,200	American Financial Group, Inc.	115,513	131,856
4,100	American Homes 4 Rent	93,006	81,672
15,798	American International Group, Inc.	721,142	833,976
107	American National Insurance Company	12,485	12,733
14,267	American Tower Corporation	1,492,124	1,974,125
8,983	American Water Works Company, Inc.	660,046	746,847
5,643	Ameriprise Financial, Inc.	681,301	782,289
2,810	AmerisourceBergen Corporation	151,601	230,813
9,526	AMETEK, Inc.	597,824	695,684
13,006	Amgen Inc.	1,407,892	2,336,138
17,315	Amphenol Corporation	1,103,075	1,505,193
11,713	Anadarko Petroleum Corporation	748,587	817,567
6,524	Analog Devices, Inc.	333,829	634,002
6,230	Andeavor	520,482	899,799
44,000	Anglo American PLC	691,254	1,052,235
20,600	Annaly Capital Management, Inc.	234,526	214,858
2,763	ANSYS, Inc.	341,292	449,816
4,200	Antero Resources Corporation	92,750	80,262
7,402	Anthem, Inc.	1,088,672	1,638,951
7,062	Aon PLC	692,202	987,762
6,544	Apache Corporation	542,119	261,760
2,700	Apartment Investment and Management Company	71,808	110,241
1,357	Apergy Corporation	32,496	58,609
3,900	Apple Hospitality REIT, Inc.	74,740	74,217
116,137	Apple Inc.	8,486,750	21,702,521
42,437	Applied Materials, Inc.	1,216,813	2,154,951
1,100	AptarGroup, Inc.	87,179	101,552
8,089	Aptiv PLC	510,506	788,678
3,200	Aqua America, Inc.	103,146	111,040
4,200	Aramark	158,190	163,044
2,200	Arch Capital Group Ltd.	208,617	172,590
9,652	Archer-Daniels-Midland Company	346,237	421,985
32,986	Arconic Inc.	742,676	582,203
923	Arista Networks, Inc.	138,440	232,190
700	Armstrong World Industries, Inc.	32,235	42,420
47,300	Array BioPharma Inc.	255,017	773,355

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
43,700	ARRIS International PLC	789,372	1,104,736
1,500	Arrow Electronics, Inc.	110,857	111,180
10,400	Arthur J. Gallagher & Co.	548,471	689,312
1,200	Ashland Global Holdings Inc.	74,531	93,264
32,300	Ashtead Group Public Limited Company	670,875	1,001,864
8,500	ASML Holding	1,162,607	1,660,951
900	Aspen Insurance Holdings Limited	46,853	39,060
6,060	Aspen Technology, Inc.	569,157	565,156
26,600	ASR Nederland N.V.	1,068,903	1,124,017
3,000	Associated Banc-Corp	72,368	82,800
940	Assurant, Inc.	40,530	87,749
2,243	Assured Guaranty Ltd.	86,606	79,604
59,300	Astellas Pharma Inc.	865,921	908,508
108,602	AT&T Inc.	3,406,270	3,510,017
700	Athenahealth, Inc.	86,452	105,329
1,969	Athene Holding Ltd	103,409	87,955
1,571	Atlassian Corporation PLC	60,485	100,214
1,800	Atmos Energy Corporation	145,098	160,578
3,640	Autodesk, Inc.	211,083	469,924
10,398	Automatic Data Processing, Inc.	648,872	1,351,948
1,180	AutoNation, Inc.	55,519	53,879
874	AutoZone, Inc.	476,887	567,506
2,723	AvalonBay Communities, Inc.	405,663	450,765
900	AVANGRID, Inc.	40,311	47,781
6,050	Avery Dennison Corporation	582,420	635,432
2,000	Avnet, Inc.	88,813	76,240
21,020	Axalta Coating Systems Ltd.	613,050	653,932
1,400	AXIS Capital Holdings Limited	93,426	79,590
102,000	BAE SYSTEMS INTEGRATED SYSTEM TECHNOLOGI	814,603	867,834
7,523	Baker Hughes, a GE company	381,236	260,221
55,536	Ball Corporation	1,698,555	2,052,055
213,021	Bank of America Corporation	4,097,044	6,186,130
700	Bank of Hawaii Corporation	57,441	59,451
55,959	Bank of New York Mellon Corporation, (The)	1,725,918	3,063,755
21,656	Bank of the Ozarks, Inc.	943,451	1,029,526
2,000	BankUnited, Inc.	71,925	84,340
2,865	BASF SE	262,534	281,759
25,047	Baxter International Inc.	1,248,496	1,774,329
17,000	Bayerische Motoren Werke Aktiengesellsch	1,975,030	1,694,289
17,772	BB&T Corporation	643,279	933,030
10,103	Becton, Dickinson and Company	1,281,263	2,238,724
2,300	Bed Bath & Beyond Inc.	112,788	41,768
1,800	Bemis Company, Inc.	86,378	76,140
55,949	Berkshire Hathaway Inc.	6,272,627	10,715,912
2,363	Berry Global Group, Inc.	119,981	114,109
9,544	Best Buy Co., Inc.	528,560	651,378
3,598	Bgc Partners, Inc.	42,785	41,233
84,800	BHP Billiton PLC	1,447,054	1,950,988
12,210	Big Lots, Inc.	391,393	499,511
4,415	Biogen Inc.	876,840	1,297,833
3,100	BioMarin Pharmaceutical Inc.	274,372	280,054
400	Bio-Rad Laboratories, Inc.	82,940	114,852
600	Bio-Techne Corporation	62,056	90,192
2,268	Black Knight Inc	89,335	114,761
3,101	BlackRock, Inc.	1,197,366	1,656,647

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
222,800	BlueScope Steel Limited	1,762,585	2,929,949
16,007	Boeing Company, (The)	2,837,422	5,637,025
400	BOK Financial Corporation	31,309	40,380
38,600	Boliden AB	388,851	691,828
871	Bookings Holdings Inc.	924,195	1,836,869
30,422	Booz Allen Hamilton Holding Corporation	837,236	1,371,728
11,570	BorgWarner Inc.	554,221	564,385
2,782	Boston Properties, Inc.	288,540	338,764
24,061	Boston Scientific Corporation	312,286	731,214
2,800	Brandywine Realty Trust	45,939	45,528
995	Bright Horizons Family Solutions LLC	81,779	100,694
1,507	Brighthouse Financial, Inc.	81,273	70,995
22,070	BrightSpere Investment Group	375,566	342,306
43,277	BrightSpere Investmnet Group	649,214	671,226
30,142	Bristol-Myers Squibb Company	1,274,763	1,586,072
5,400	Brixmor Property Group Inc.	107,942	85,752
10,831	Broadcom Inc.	1,472,630	2,730,170
2,002	Broadridge Financial Solutions, Inc.	139,180	231,131
2,700	Brookdale Senior Living Inc.	36,268	21,249
3,900	Brown & Brown, Inc.	82,059	108,342
5,250	Brown-Forman Corporation	158,442	295,136
1,700	Bruker Corporation	42,503	51,459
1,600	Brunswick Corporation	98,104	101,760
137,500	BT Group PLC	518,455	374,894
2,500	Bunge Finance North America, Inc.	197,852	173,875
1,200	Burlington Stores, Inc.	114,817	175,500
26,030	BWXT Government Group, Inc.	1,292,344	1,737,242
5,323	C.H. Robinson Worldwide, Inc.	415,979	463,101
5,550	CA, Inc.	144,705	198,357
520	Cable One, Inc.	265,146	337,605
1,000	Cabot Corporation	57,457	60,250
12,822	Cabot Oil & Gas Corporation	279,210	292,983
15,490	Cadence Design Systems, Inc.	596,056	657,551
204,323	CAE Inc.	2,433,379	4,301,498
10,477	Cambrex Corporation	504,165	474,608
1,700	Camden Property Trust	140,610	149,600
3,000	Campbell Soup Company	132,517	100,920
9,000	Canadian Imperial Bank of Commerce	821,314	785,384
31,500	Canfor Corporation	350,128	788,471
21,200	Canon Inc.	742,804	724,716
8,397	Capital One Financial Corporation	517,342	789,318
5,540	Cardinal Health, Inc.	265,972	288,579
1,100	Carlisle Companies Incorporated	115,626	118,129
3,236	CarMax, Inc.	136,176	223,025
16,221	Carnival Corporation	931,872	1,010,244
17,733	Cars.com Inc	286,438	455,383
900	Carter's, Inc.	80,451	98,109
700	Casey's General Stores, Inc.	78,626	67,760
19,210	Catalent, Inc.	844,997	754,185
15,070	Caterpillar Inc.	1,604,415	2,289,284
1,236	Cavium, Inc.	88,508	103,342
15,826	Choe Global Markets, Inc.	1,256,153	1,543,985
9,638	CBRE Group, Inc.	344,413	445,179
7,389	CBS Corporation	297,365	372,184
2,300	CDK Global, Inc.	149,155	148,005

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,700	CDW Corporation	158,014	216,135
10,640	Celanese Corporation	730,192	1,201,469
13,110	Celgene Corporation	956,913	1,031,495
12,655	Centene Corporation	1,127,544	1,482,660
2,300	Centennial Resource Development, Inc.	35,564	40,480
21,802	CenterPoint Energy, Inc.	503,048	569,686
96,273	CenturyLink, Inc.	2,104,915	1,754,094
37,966	Cerner Corporation	1,959,785	2,265,811
15,820	CF Industries Holdings, Inc.	605,081	650,835
8,270	Charles River Laboratories International	894,149	889,190
26,198	Charles Schwab Corporation, (The)	846,950	1,457,133
4,332	Charter Communications, Inc.	1,277,097	1,130,825
162,600	Charter Hall Limited	655,770	783,709
3,351	Chemours Company, (The)	124,646	164,165
3,600	Cheniere Energy, Inc.	171,100	239,832
16,500	Chesapeake Energy Corporation	201,243	73,755
40,945	Chevron Corporation	3,897,865	5,089,464
3,800	Chimera Investment Corporation	75,158	69,958
170,500	China Mobile Limited	1,417,259	1,521,516
227,000	China Vanke Co., Ltd.	1,025,642	811,732
455	Chipotle Mexican Grill, Inc.	188,362	195,732
500	Choice Hotels International, Inc.	31,300	40,175
8,865	Chubb Limited	825,280	1,158,567
4,260	Church & Dwight Co., Inc.	190,827	200,007
7,266	Cigna Corporation	943,156	1,230,642
1,650	Cimarex Energy Co.	216,481	153,318
19,200	CIMIC Group Limited	663,003	598,831
14,280	Cincinnati Bell Inc.	248,928	175,644
2,677	Cincinnati Financial Corporation	128,178	185,703
2,000	Cinemark Holdings, Inc.	85,505	67,540
1,539	Cintas Corporation	74,092	280,483
93,423	Cisco Systems, Inc.	2,556,714	3,990,096
2,342	CIT Group Inc.	107,482	116,936
54,646	Citigroup Inc.	3,004,011	3,644,342
24,431	Citizens Financial Group, Inc.	822,728	998,006
2,694	Citrix Systems, Inc.	158,442	284,540
800	Clean Harbors, Inc.	44,498	42,400
2,266	Clorox Company, (The)	219,592	273,801
16,192	CME Group Inc.	1,686,636	2,637,677
13,213	CMS Energy Corporation	477,247	609,516
393	CNA Financial Corporation	17,169	18,463
2,246,000	CNOOC Limited	2,472,900	3,779,530
4,175	CNX Resources Corporation	62,297	83,511
68,938	Coca-Cola Company, (The)	2,574,225	2,964,334
77,000	Coca-Cola HBC AG	1,598,442	2,633,223
9,800	Cochlear Limited	621,907	1,454,486
36,600	Cognex Corporation	593,429	1,672,986
12,890	Cognizant Technology Solutions Corporation	651,991	971,262
3,139	Coherent, Inc.	705,017	524,370
1,400	Colfax Corporation	54,964	42,812
15,174	Colgate-Palmolive Company	831,703	957,328
5,884	Colliers International Group Inc.	145,943	424,236
31,069	Coloplast A/S	2,185,128	2,948,767
1,800	Columbia Property Trust, Inc.	40,053	39,816
163,678	Comcast Corporation	3,987,815	5,103,480

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
10,450	Comerica Incorporated	661,222	985,331
1,680	Commerce Bancshares, Inc.	90,475	108,494
3,300	CommScope Holding Company, Inc.	132,961	96,756
18,700	Compagnie Plastic Omnium	623,195	862,663
127,461	Compass Group PLC	2,088,301	2,743,377
37,850	Conagra Brands, Inc.	1,078,510	1,402,721
3,668	Concho Resources Inc.	443,962	503,653
2,900	Conduent Incorporated	48,662	55,825
25,763	ConocoPhillips	1,339,282	1,736,169
9,421	Consolidated Edison, Inc.	654,356	722,873
2,843	Constellation Brands, Inc.	236,671	634,216
1,200	Constellation Software Inc.	823,455	944,699
1,500	Continental Resources, Inc.	67,779	101,010
1,400	Cooper Companies, Inc., (The)	273,444	316,834
500	Copa Holdings, S.A.	56,126	55,400
34,402	Copart, Inc.	950,335	1,886,262
2,500	CoreCivic, Inc.	76,220	53,800
1,400	CoreLogic, Inc.	58,114	73,402
533	CoreSite Realty Corporation	58,908	56,583
18,332	Corning Incorporated	402,318	498,080
2,000	Corporate Office Properties Trust	67,045	55,800
5,270	CoStar Group, Inc.	837,632	2,009,029
7,944	Costco Wholesale Corporation	896,699	1,574,819
8,461	Coty Inc.	145,937	112,108
20,720	Covestro AG	2,144,061	1,885,092
900	Crane Co.	69,035	74,799
200	Credit Acceptance Corporation	46,197	70,602
8,884	Crown Castle International Corp.	752,556	925,269
21,660	Crown Holdings, Inc.	722,017	938,744
38,900	CSL Limited	1,904,849	5,470,250
35,039	CSX Corporation	1,415,671	2,265,271
3,428	Cubsmart, L.P.	87,451	104,554
1,000	Cullen/Frost Bankers, Inc.	89,859	114,230
11,337	Cummins Inc.	1,348,429	1,614,275
17,970	CVS Health Corporation	992,982	1,139,118
6,000	Cypress Semiconductor Corporation	83,460	98,760
18,700	CyrusOne Inc.	679,306	1,035,606
19,900	Cytokinetics, Incorporated	257,097	179,100
22,977	D.R. Horton, Inc.	910,480	969,859
32,500	Daikin Industries, Ltd.	1,222,960	3,763,174
19,500	Daito Trust Construction Co., Ltd.	1,321,423	3,189,424
10,832	Danaher Corporation	594,280	1,075,401
2,200	Darden Restaurants, Inc.	130,356	192,302
2,599	DaVita Inc.	133,635	173,717
11,698	DB Insurance Co., Ltd.	511,645	634,847
1,700	DCT Industrial Trust Inc.	84,124	110,721
3,300	DDR Corp.	76,913	50,127
9,622	Deere & Company	1,042,884	1,438,585
3,599	Dell Technologies Inc.	234,754	290,295
1,596	DELPHI JERSEY HOLDINGS PLC	42,404	79,960
11,637	Delta Air Lines, Inc.	395,536	628,980
51,300	DENSO Corporation	1,712,045	2,497,832
3,896	Dentsply Sirona Inc.	193,834	170,684
58,300	Derichebourg	484,728	353,198
18,521	Deutsche Post AG	771,273	701,987

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
60,243	Deutsche Telekom AG	1,048,513	929,652
25,500	Devon Energy Corporation	1,268,428	1,060,035
10,470	DexCom, Inc.	675,342	921,255
4,770	Diamondback Energy, Inc.	408,483	576,025
1,300	Dick's Sporting Goods, Inc.	63,261	47,580
6,721	Digital Realty Trust, Inc.	689,010	722,373
9,128	Discover Financial Services	436,375	674,194
44,750	Discovery, Inc.	965,277	888,668
3,800	Dish Network Corporation	238,662	112,290
1,100	Dolby Laboratories, Inc.	57,234	69,080
40,020	Dollar General Corporation	3,007,208	3,500,950
11,006	Dollar Tree, Inc.	906,954	908,986
31,897	Dominion Energy, Inc.	1,873,665	2,047,468
5,212	Domino's Pizza, Inc.	1,009,257	1,310,714
900	Domtar Corporation	32,870	43,263
6,893	Donaldson Company, Inc.	315,832	325,350
3,000	Douglas Emmett, Inc.	117,134	115,470
5,115	Dover Corporation	327,322	394,929
75,162	DowDuPont Inc.	3,585,649	4,818,636
3,838	Dr Pepper Snapple Group, Inc.	238,048	457,873
10,648	DTE Energy Company	1,009,838	1,090,675
12,513	Duke Energy Corporation	849,785	965,503
7,000	Duke Realty Corporation	187,942	196,840
610	Dun & Bradstreet Corporation, (The)	45,696	74,914
1,600	Dunkin' Brands Group, Inc.	88,146	102,448
14,805	DXC Technology Company	1,083,450	1,363,689
15,900	E*Trade Financial Corporation	620,175	1,007,265
21,200	E.W. Scripps Company, (The)	346,886	264,788
900	Eagle Materials Inc.	86,464	97,542
9,010	East West Bancorp, Inc.	500,864	626,015
2,566	Eastman Chemical Company	156,127	267,659
7,855	Eaton Corporation Public Limited Company	449,222	601,536
2,000	Eaton Vance Corp.	91,225	107,600
90,566	eBay Inc.	2,362,073	3,416,150
700	EchoStar Corporation	39,867	32,928
4,508	Ecolab Inc.	373,671	642,886
900	Edgewell Personal Care Company	66,185	39,348
5,840	Edison International	294,560	363,014
3,700	Edwards Lifesciences Corporation	244,511	508,047
7,200	Eiffage	813,631	810,200
17,900	Eisai Co., Ltd.	1,201,637	1,297,789
7,173	Electronic Arts Inc.	429,934	939,017
17,403	Eli Lilly and Company	1,008,661	1,479,951
11,779	Emerson Electric Co.	611,214	834,424
1,800	Empire State Realty Trust, Inc.	37,156	30,528
19,766	Encompass Health Corporation	855,165	1,279,849
15,048	Encore Capital Group, Inc.	558,953	593,644
4,800	Endo International Public Limited Company	54,498	30,192
1,800	Energen Corporation	96,017	122,112
900	Energizer Holdings, Inc.	50,177	54,666
48,100	Eni S.p.A.	797,570	869,719
3,191	Entergy Corporation	239,898	258,184
9,002	Envision Healthcare Corporation	404,139	386,006
10,601	EOG Resources, Inc.	778,849	1,248,904
1,200	EPR Properties	88,107	73,668

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
4,246	EQT Corporation	236,209	218,839
2,100	Equifax Inc.	173,025	239,316
3,970	Equinix, Inc.	1,335,529	1,575,495
2,000	Equity Commonwealth	62,708	62,220
1,400	Equity Lifestyle Properties, Inc.	110,383	127,260
6,720	Equity Residential	394,861	430,013
400	Erie Indemnity Company	49,081	45,204
4,900	Esperion Therapeutics, Inc.	73,176	188,601
2,581	Essex Property Trust, Inc.	603,722	616,936
18,500	Essilor International (Compagnie General)	1,375,128	2,524,461
7,727	Estee Lauder Companies Inc., (The)	717,224	1,154,723
275,400	Esure Group PLC	856,093	852,388
8,300	Euronet Worldwide, Inc.	705,573	695,623
13,100	Euronext N.V.	746,655	831,865
700	Everest Re Group, Ltd.	171,131	157,703
9,823	Eversource Energy	503,967	560,697
248,000	Evraz PLC	720,935	1,685,646
11,187	Exact Sciences Corporation	229,787	666,074
5,545	Exelixis, Inc.	135,318	114,948
19,875	Exelon Corporation	725,924	822,626
40,400	EXOR Holding N.V.	1,732,434	2,923,853
2,365	Expedia Group, Inc.	208,225	286,236
29,252	Expeditors International of Washington	1,222,219	2,178,689
116,800	Experian Group Limited	1,978,829	2,862,058
10,672	Express Scripts Holding Company	615,599	809,044
3,069	Extended Stay America, Inc.	56,125	64,602
2,694	Extra Space Storage Inc.	228,888	259,298
2,526	Extraction Oil & Gas, Inc.	36,621	42,841
85,622	Exxon Mobil Corporation	6,383,749	6,955,931
5,552	F.N.B. Corporation	73,836	73,564
1,130	F5 Networks, Inc.	140,814	195,614
51,232	Facebook, Inc.	5,219,919	9,825,273
700	FactSet Research Systems Inc.	115,558	140,707
12,900	FANUC Corporation	1,206,515	2,762,971
8,986	Fastenal Company	388,620	478,325
1,300	Federal Realty Investment Trust	188,177	154,557
1,883	Federated Investors, Inc.	52,977	45,700
5,276	FedEx Corporation	830,714	1,314,357
12,100	Ferguson PLC	737,232	940,613
59,000	Ferrexpo PLC	141,600	172,090
9,300	FibroGen, Inc.	218,929	501,270
4,673	Fidelity National Financial, Inc.	134,787	172,714
7,820	Fidelity National Information Services	461,586	799,360
36,594	Fifth Third Bancorp	892,756	1,119,045
21,900	Finisar Corporation	490,061	354,999
56,300	FireEye, Inc.	802,564	939,647
1,900	First American Financial Corporation	76,301	98,952
8,667	First Data Corporation	143,803	164,673
1,100	First Hawaiian, Inc.	32,830	32,208
4,924	First Horizon National Corporation	91,926	91,291
2,900	First Republic Bank	276,592	288,840
1,400	First Solar, Inc.	44,874	94,654
10,633	FirstCash, Inc.	567,724	964,945
7,700	FirstEnergy Corp.	267,990	265,034
7,389	FirstService Corporation	226,679	520,112

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
18,914	Fiserv, Inc.	623,713	1,373,156
1,530	FleetCor Technologies, Inc.	232,462	305,006
4,646	Flir Systems, Inc.	193,497	250,419
15,488	Floor & Décor Holdings, Inc.	754,130	727,936
2,900	Flowers Foods, Inc.	54,707	58,870
2,200	Flowerserve Corporation	90,575	90,948
4,550	Fluor Corporation	242,002	221,767
16,810	FMC Corporation	922,425	1,463,983
2,290	Foot Locker, Inc.	145,904	123,591
1,068,314	Fortress Worldwide Transportation And Infrastructure Common Stock	16,984,343	18,471,149
68,625	Ford Motor Company	858,072	792,619
4,900	Forest City Realty Trust, Inc.	111,990	99,813
32,900	FormFactor, Inc.	446,737	445,795
2,600	Fortinet, Inc.	99,401	159,068
9,055	Fortive Corporation	469,698	658,208
3,600	Fortune Brands Home & Security, Inc.	215,863	202,212
5,800	Franklin Resources, Inc.	242,127	194,706
39,500	Freeport-McMoRan Inc.	833,044	667,550
13,844	Fresenius SE & Co. KGaA	797,082	1,062,688
46,000	Fuji Corporation	797,383	942,906
110,700	Galp Energia, SGPS, S.A.	2,118,343	2,053,954
1,500	GameStop Corp.	33,825	19,800
3,500	Gaming and Leisure Properties, Inc.	119,662	122,850
14,090	Gap, Inc., (The)	425,204	394,238
1,903	Gardner Denver Holdings, Inc.	51,062	62,552
3,470	Garmin Ltd.	173,601	208,512
3,367	Gartner, Inc.	392,006	446,936
800	GATES INDUSTRIAL CORPORATION PLC	12,965	11,888
1,600	GCI Liberty, Inc.	75,796	66,880
10,208	General Dynamics Corporation	1,516,144	2,059,056
153,378	General Electric Company	3,723,917	2,159,562
9,925	General Mills, Inc.	455,241	419,728
30,482	General Motors Company	1,115,504	1,301,581
8,640	Genesee & Wyoming Inc.	619,446	674,870
2,500	Genpact Ltd	67,633	75,075
5,200	Gentex Corporation	107,913	124,956
2,565	Genuine Parts Company	158,186	232,876
10,550	GGP, Inc.	239,521	213,954
23,681	Gilead Sciences, Inc.	1,098,536	1,596,099
15,140	Glaukos Corporation	508,078	571,838
15,900	GlaxoSmithKline PLC	322,232	322,438
3,205	Global Payments Inc.	260,452	356,268
14,368	GoDaddy Inc.	956,608	1,028,605
7,425	Goldman Sachs Group, Inc., (The)	1,422,900	1,677,159
4,546	Goodyear Tire & Rubber Company, (The)	78,035	111,059
2,928	Graco Inc.	106,604	132,931
71	Graham Holdings Company	42,568	41,240
218,100	Grainger PLC	751,021	886,896
9,930	Grand Canyon Education, Inc.	679,580	1,103,223
5,200	Graphic Packaging Holding Company	68,091	75,296
3,700	Great Plains Energy Incorporated	108,309	125,578
75,800	Groupon, Inc.	376,607	364,598
13,335	Guidewire Software, Inc.	632,730	1,238,021
2,300	Gulfport Energy Corporation	39,543	25,553
3,817	H & R Block, Inc.	69,461	104,777

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
19,604	H. Lundbeck A/S	742,229	1,380,708
2,000	Hain Celestial Group, Inc., (The)	77,681	51,040
16,130	Halliburton Company	650,612	802,306
57,430	Hanesbrands Inc.	1,281,145	1,046,949
1,040,000	Hang Lung Properties Limited	3,220,704	2,359,975
818	Hanover Insurance Group, Inc., (The)	73,582	99,174
3,039	Harley-Davidson, Inc.	120,123	124,842
7,919	Harris Corporation	782,297	1,191,572
19,197	Hartford Financial Services Group, I, (The)	853,472	1,004,579
2,000	Hasbro, Inc.	118,610	173,500
1,800	Hawaiian Electric Industries, Inc.	59,568	61,794
5,004	HCA Healthcare, Inc.	381,923	516,113
8,100	HCP, Inc.	266,958	194,157
29,470	HD Supply Holdings, Inc	885,595	1,200,313
20,361	Healthcare Services Group, Inc.	1,015,285	736,050
3,500	Healthcare Trust of America, Inc.	110,899	89,810
14,030	HEICO Corporation	544,850	1,074,381
14,400	Helmerich & Payne, Inc.	994,517	955,872
2,702	Henry Schein, Inc.	199,966	186,978
2,200	Herbalife Nutrition Ltd.	66,471	111,694
2,357	Hershey Company, (The)	168,810	212,224
4,960	Hess Corporation	276,159	299,683
33,580	Hewlett Packard Enterprise Company	427,042	511,759
31,610	Hexcel Corporation	1,213,083	2,238,936
60,600	High Point Resources Corporation	401,961	432,684
1,800	Highwoods Properties, Inc.	89,395	86,094
1,100	Hill-Rom Holdings, Inc.	79,229	101,200
24,704	Hilton Grand Vacations Inc.	961,229	982,231
10,489	Hilton Worldwide Holdings Inc.	745,693	846,567
3,200	HollyFrontier Corporation	90,309	246,976
4,890	Hologic, Inc.	179,570	185,282
26,388	Home Depot, Inc., (The)	2,276,118	4,922,681
35,786	Honeywell International Inc.	3,505,436	5,293,107
1,193,164	Hong Kong And China Gas Company Limited, (The)	1,456,240	2,579,765
690,000	Hong Kong Telecommunications (HKT) Limit	865,075	866,442
50,670	Horizon Pharma Public Limited Company	635,774	825,921
4,870	Hormel Foods Corporation	88,742	174,784
3,000	Hospitality Properties Trust	93,121	86,850
12,860	Host Hotels & Resorts, L.P.	224,705	278,162
600	Howard Hughes Corporation, (The)	71,222	75,738
34,669	HP Inc.	609,612	763,758
1,000	Hubbell Incorporated	119,775	107,690
2,557	Hudson Pacific Properties, Inc.	86,752	90,518
4,211	Humana Inc.	708,215	1,225,317
28,180	Huntington Bancshares Incorporated	318,607	419,037
1,100	Huntington Ingalls Industries, Inc.	231,428	243,177
3,700	Huntsman Corporation	92,740	118,289
900	Hyatt Hotels Corporation	49,752	73,557
16,652	Hyundai Marine & Fire Insurance Co.,Ltd.	459,763	525,999
8,500	IAC/InterActiveCorp	408,109	1,318,690
4,100	Icon Public Limited Company	325,385	528,818
35,700	Idemitsu Kosan Co., Ltd.	1,433,528	1,201,008
1,381	IDEX Corporation	134,627	191,517
2,492	IDEXX Laboratories, Inc.	333,016	518,859
67,500	IG Group Holdings PLC	601,035	776,484

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
11,359	IHS Markit Ltd.	519,233	559,772
15,600	II-VI Incorporated	497,379	685,620
10,491	Illinois Tool Works Inc.	1,070,933	1,507,557
3,878	Illumina, Inc.	651,391	1,056,522
24,300	ImmunoGen, Inc.	319,131	278,478
83,600	Inchcape PLC	923,918	813,738
3,153	Incyte Corporation	411,247	215,255
92,400	Industria de Diseno Textil, S.A.	1,761,343	2,913,259
29,400	Industrielle Alliance, Assurance et Service	979,404	1,201,203
4,748	Ingersoll-Rand Public Limited Company	269,579	415,640
1,284	Ingredion Incorporated	154,270	143,025
141,400	Inpex Corporation	2,132,554	1,580,005
24,900	Integrated Device Technology, Inc.	558,597	827,676
86,725	Intel Corporation	2,514,124	4,787,220
1,200	Interactive Brokers Group, Inc.	44,478	87,336
4,300	Intercept Pharmaceuticals, Inc.	308,859	301,903
17,068	Intercontinental Exchange, Inc.	780,103	1,209,951
14,945	International Business Machines Corporat	1,913,667	2,111,878
1,600	International Flavors & Fragrances Inc.	144,119	195,408
1,600	International Game Technology	35,343	40,224
22,310	International Paper Company	858,099	1,193,585
5,700	International Speedway Corporation	194,390	237,690
7,089	Interpublic Group of Companies, Inc., (The)	86,811	160,211
33,800	Intertek Group Plc	1,498,142	2,458,387
24,600	InterXion Holding N.V.	555,241	1,570,956
803	Intrexon Corporation	15,242	13,314
4,883	Intuit Inc.	475,855	984,413
5,558	Intuitive Surgical, Inc.	1,473,325	2,554,846
7,620	Invesco Ltd.	195,107	208,178
5,335	Invitation Homes Inc.	121,214	117,423
21,300	Ionis Pharmaceuticals, Inc.	265,515	993,645
2,169	IPG Photonics Corporation	463,579	523,315
10,600	IPSEN	640,318	1,679,686
4,000	IQVIA Holdings Inc	364,960	395,720
51,700	Iridium Communications Inc.	447,251	785,840
4,941	Iron Mountain Incorporated	156,505	164,486
1,500	ITT Inc.	61,817	77,430
3,800	J. B. Hunt Transport Services, Inc.	405,949	486,780
1,969	J. M. Smucker Company, (The)	197,919	211,668
8,887	j2 Cloud Services, Inc.	534,506	750,418
3,200	Jabil Inc.	93,517	90,496
1,300	Jack Henry & Associates, Inc.	128,475	162,578
2,300	Jacobs Engineering Group Inc.	106,936	149,040
13,669	Janus Henderson Group PLC	261,664	422,235
41,500	Jardine Matheson Holdings Limited	2,405,458	2,591,260
1,455	JBG Smith Properties	45,683	53,675
6,055	Jefferies Financial Group	162,570	132,483
5,600	JetBlue Airways Corporation	119,410	105,784
739	John Wiley & Sons, Inc.	39,582	50,104
59,543	Johnson & Johnson	5,427,020	7,122,534
45,689	Johnson Controls International Public Library	1,689,620	1,533,323
4,970	Jones Lang LaSalle Incorporated	594,812	813,887
100,044	JPMorgan Chase & Co.	6,389,078	10,705,708
6,600	Juniper Networks, Inc.	204,424	175,824
158,500	JXTG Holdings, Inc.	760,503	1,025,447

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
50,300	Kansai Electric Power Company, Incorporated, (The)	743,591	725,020
12,830	Kansas City Southern	1,070,661	1,374,735
40,400	Kao Corporation	2,179,009	3,139,185
2,300	KAR Auction Services, Inc.	100,565	121,371
39,600	KDDI Corporation	1,066,548	1,073,605
4,300	Kellogg Company	258,584	276,877
39,049	KeyCorp	608,137	759,113
8,780	Keyence Corporation	767,365	5,400,777
3,308	Keysight Technologies, Inc.	123,200	194,312
1,800	Kilroy Realty Corporation	131,053	137,070
6,252	Kimberly-Clark Corporation	543,562	630,514
7,900	KiMcO Realty Corporation	146,405	122,134
33,307	Kinder Morgan, Inc.	998,674	555,561
1,040	Kirby Corporation	74,309	94,328
4,015	KLA-Tencor Corporation	267,756	454,618
8,990	Kohl's Corporation	534,916	600,083
50,000	KONE Oyj	1,997,827	2,471,758
65,810	Koninklijke Ahold Delhaize N.V.	1,310,889	1,509,986
5,188	Kosmos Energy Ltd.	39,477	40,311
10,726	Kraft Heinz Company, (The)	552,495	616,530
35,896	Kroger Co., (The)	770,284	873,350
15,150	Kuhne + Nagel International AG	2,083,578	2,289,991
4,100	L Brands, Inc.	144,338	139,031
3,779	L3 Technologies, Inc.	523,371	749,489
2,264	Laboratory Corporation of America Holding	262,182	408,856
19,824	Lam Research Corporation	1,231,646	3,928,720
1,500	Lamar Advertising Company	111,967	103,830
2,500	Lamb Weston Holdings, Inc.	107,341	159,375
800	Landstar System, Inc.	68,832	90,720
2,100	Laredo Petroleum, Inc.	30,665	19,488
6,270	Las Vegas Sands Corp.	370,044	505,425
21,500	Lazard Ltd	834,696	1,105,960
1,136	Lear Corporation	162,060	224,928
1,400	Legg Mason, Inc.	50,554	52,178
2,500	Leggett & Platt, Incorporated	80,674	103,250
2,500	Leidos Holdings, Inc.	129,155	150,150
1,860	LendingTree, Inc.	671,111	481,554
10,428	Lennar Corporation	483,724	538,529
709	Lennox International Inc.	120,473	144,147
17,600	Lexicon Pharmaceuticals, Inc.	285,967	204,160
2,200	Liberty Broadband Corporation	190,720	151,282
800	Liberty Expedia Holdings, Inc.	36,386	34,728
25,023	Liberty Media Corporation	751,478	1,094,653
2,500	Liberty Property Trust	97,901	110,525
879	Life Storage, Inc.	73,221	81,325
500	Lifepoint Health, Inc.	32,751	26,425
6,319	Ligand Pharmaceuticals Incorporated	558,309	1,214,701
14,600	Linamar Corporation	780,709	730,675
1,100	Lincoln Electric Holdings, Inc.	96,849	98,560
6,904	Lincoln National Corporation	376,456	457,666
24,670	Live Nation Entertainment, Inc.	916,261	1,051,682
16,600	LKQ Corporation	566,383	527,382
8,536	Lockheed Martin Corporation	1,458,592	2,684,913
4,951	Loews Corporation	205,466	241,955
916	LogMeIn, Inc.	101,216	98,836

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
5,344	Lonza Group AG	685,279	1,433,438
11,400	L'Oreal	1,212,935	2,735,964
3,970	LOTTE Chemical Corporation	920,422	1,357,155
15,858	Lowe's Companies, Inc.	794,459	1,506,669
1,500	LPL Financial Holdings Inc.	61,271	103,155
1,700	Lululemon Athletica Canada Inc.	90,243	178,585
26,680	Lumentum Holdings Inc.	747,112	1,567,450
8,625	LyondellBasell Industries N.V.	711,088	967,035
4,833	M&T Bank Corporation	646,176	831,663
11,655	Macerich Company, (The)	670,917	648,368
1,400	Macquarie Infrastructure Corporation	112,322	54,180
13,900	MacroGenics, Inc.	355,300	315,947
5,320	Macy's, Inc.	143,146	185,721
2,766	Madison Square Garden Company, (The)	284,613	724,803
1,100	Makita Corporation	49,128	49,206
1,600	Mallinckrodt Public Limited Company	110,725	26,960
1,100	Manhattan Associates, Inc.	53,862	47,872
1,200	ManpowerGroup Inc.	130,756	108,000
25,579	Marathon Oil Corporation	507,181	548,158
16,413	Marathon Petroleum Corporation	801,088	1,297,119
242	Markel Corporation	237,632	265,493
657	MarketAxess Holdings Inc.	123,522	140,368
12,778	Marriott International, Inc.	1,192,779	1,729,630
18,365	Marsh & McLennan Companies, Inc.	761,216	1,475,995
5,939	Martin Marietta Materials, Inc.	1,091,241	1,323,625
7,000	Marvell Technology Group Ltd.	114,320	150,780
34,159	Masco Corporation	1,193,826	1,273,106
24,386	MasterCard Incorporated	2,080,503	4,636,266
603	Match Group, Inc.	12,049	24,813
6,600	Mattel, Inc.	172,728	102,432
4,999	Maxim Integrated Products, Inc.	226,602	293,191
18,811	MaxLinear, Inc.	474,198	345,182
2,150	McCormick & Company, Incorporated	145,189	217,150
20,481	McDonald's Corporation	2,446,598	3,277,165
3,691	McKesson Corporation	414,010	523,901
3,600	MDU Resources Group, Inc.	97,125	100,080
5,994	Medical Properties Trust, Inc.	78,896	81,339
19,700	Medicines Company, (The)	600,342	667,042
1,600	Mednax, Inc.	107,391	73,360
23,877	Medtronic Public Limited Company	1,357,099	2,061,063
48,280	Merck & Co., Inc.	2,276,564	2,874,108
16,937	MERCK Kommanditgesellschaft auf Aktien	1,637,770	1,726,761
400	Mercury General Corporation	24,397	18,844
16,235	MetLife, Inc.	671,906	746,648
1,830	Mettler-Toledo International Inc.	947,948	1,007,854
7,703	MFA Financial, Inc.	63,295	59,929
9,000	MGM Resorts International	264,126	283,050
7,180	Michael Kors Holdings Limited	473,708	412,060
2,300	Michaels Companies, Inc., (The)	47,332	42,228
13,705	Microchip Technology Incorporated	829,415	1,334,593
42,980	Micron Technology, Inc.	1,049,014	2,475,218
167,815	Microsoft Corporation	7,575,484	16,586,835
2,626	Mid-America Apartment Communities, Inc.	247,767	245,689
8,536	Middleby Corporation, (The)	911,292	850,356
18,000	MISUMI Group Inc.	509,224	521,883

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,095	Mohawk Industries, Inc.	200,122	223,424
3,067	Molson Coors Brewing Company	185,300	189,081
25,272	Mondelez International, Inc.	764,917	992,431
32,200	Mondi plc	811,591	895,072
10,327	Monsanto Company	970,283	1,316,279
14,662	Monster Beverage 1990 Corporation	684,427	750,108
6,700	Moody's Corporation	794,849	1,142,819
39,791	Morgan Stanley	1,519,466	1,995,121
300	Morningstar, Inc.	23,581	36,003
6,000	Mosaic Company, (The)	266,755	164,940
2,889	Motorola Solutions, Inc.	172,252	310,105
800	MSC Industrial Direct Co., Inc.	78,380	73,464
3,936	MSCI Inc.	532,895	639,876
7,500	MSG Networks Inc.	98,675	144,750
13,900	Murata Manufacturing Co., Ltd.	1,758,097	2,070,703
2,700	Murphy Oil Corporation	123,127	83,025
500	Murphy USA Inc.	36,710	33,380
9,630	Mylan B.V.	335,207	370,370
12,800	Myriad Genetics, Inc.	285,223	467,328
6,619	Nabors Industries Ltd	71,402	49,444
2,600	Nasdaq, Inc.	128,793	238,836
1,500	National Fuel Gas Company	88,086	78,960
15,377	National Instruments Corporation	562,159	639,991
6,538	National Oilwell Varco, Inc.	316,514	270,804
2,600	National Retail Properties, Inc.	111,559	107,718
4,450	Navient Corporation	49,892	61,455
2,400	NCR Corporation	105,887	72,240
6,400	Nektar Therapeutics	544,335	513,728
56,550	Nestle S.A.	2,866,851	4,278,770
8,450	NetApp, Inc.	461,811	577,304
9,449	Netflix, Inc.	936,313	3,322,268
1,500	Neurocrine Biosciences, Inc.	65,985	144,390
5,568	New Residential Investment Corp.	91,914	99,556
8,100	New York Community Bancorp, Inc.	112,937	93,879
31,042	Newell Brands Inc.	897,799	731,970
3,620	Newfield Exploration Company	179,810	105,849
144	NewMarket Corporation	65,592	55,338
18,259	Newmont Mining Corporation	770,154	710,823
21,235	News Corporation	287,507	320,048
17,800	NextEra Energy, Inc.	1,882,344	2,951,418
20,200	NFI Group Inc.	653,840	846,650
92,100	NHK SPRING Co.,Ltd.	758,657	909,598
5,070	Nice Ltd	452,886	536,153
6,083	Nielsen Holdings PLC	247,572	183,524
23,594	NIKE, Inc.	892,431	1,694,049
35,370	Nippon Telegraph and Telephone Corporation	966,987	1,662,287
6,687	NiSource Inc.	85,499	169,181
8,510	Noble Energy, Inc.	336,994	303,807
27,000	Norbord Inc	780,752	1,125,416
1,000	Nordson Corporation	122,363	125,630
2,150	Nordstrom, Inc.	102,313	105,415
7,341	Norfolk Southern Corporation	689,245	1,113,263
4,526	Northern Trust Corporation	302,948	464,006
8,767	Northrop Grumman Corporation	1,343,571	2,869,001
10,300	Northstar Asset Management Group Inc.	136,296	60,667

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
3,438	Norwegian Cruise Line Holdings Ltd.	178,041	179,945
5,290	Novanta Inc.	299,291	343,057
30,600	Novartis AG	1,739,703	2,270,955
59,200	Novo Nordisk A/S	1,222,501	2,807,951
53,913	Novozymes A/S	2,157,299	2,744,456
20,086	NRG Energy, Inc.	512,367	687,544
7,092	Nu Skin Enterprises, Inc.	372,974	580,764
5,100	Nuance Communications, Inc.	89,928	68,901
5,600	Nucor Corporation	266,429	359,464
37,220	Nutrien Ltd.	3,043,272	1,885,193
2,966	nVent Electric	46,033	80,319
16,599	NVIDIA Corporation	1,153,794	4,186,102
60	NVR, Inc.	129,105	179,432
6,349	NXP Semiconductors N.V.	698,470	723,786
27,167	Occidental Petroleum Corporation	2,051,929	2,287,461
1,400	Oceaneering International, Inc.	37,916	33,362
3,400	OGE Energy Corp.	119,211	119,068
1,100	Old Dominion Freight Line, Inc.	103,855	171,556
4,500	Old Republic International Corporation	91,221	94,410
2,794	Olin Corporation	80,584	90,330
3,400	Omega Healthcare Investors, Inc.	113,246	104,210
27,969	Omnicom Group Inc.	1,919,383	2,016,006
47,200	OMV Aktiengesellschaft	1,824,031	2,710,751
7,174	On Semiconductor Corporation	116,811	180,283
1,308	OneMain Holdings, Inc.	36,163	42,549
28,192	Oneok, Inc.	946,476	1,921,567
16,400	ONEX Corporation	1,222,128	1,176,648
4,700	OPKO Health, Inc.	37,612	18,236
86,957	Oracle Corporation	3,281,779	4,062,631
48,700	ORANGE	811,522	837,080
1,000	Orbital ATK, Inc.	98,963	133,720
1,988	O'Reilly Automotive, Inc.	352,515	535,587
64,300	ORIX Corporation	879,288	1,080,988
1,397	Oshkosh Corporation	95,776	101,632
2,900	OUTFRONT Media Inc.	73,960	57,536
11,530	Owens Corning	530,526	728,927
42,161	Owens-Illinois, Inc.	1,036,300	784,195
27,633	PACCAR Inc	1,391,977	1,719,602
6,400	Packaging Corporation of America	713,071	752,000
2,200	PacWest Bancorp	112,595	116,732
1,600	Palo Alto Networks, Inc.	187,681	332,944
3,200	Pandora Media, Inc.	37,800	23,104
151,100	Paragon Banking Group PLC	612,818	973,941
3,800	Paramount Group, Inc.	61,008	57,076
3,406	Park Hotels & Resorts Inc.	90,282	109,741
4,521	Parker-Hannifin Corporation	554,425	772,639
22,663	Parsley Energy, Inc.	672,661	668,105
1,400	Patterson Companies, Inc.	42,129	29,288
3,800	Patterson-UTI Energy, Inc.	86,286	78,584
5,541	Paychex, Inc.	220,940	363,379
34,377	PayPal, Inc.	1,751,832	2,821,320
1,682	PBF Energy Inc.	42,340	79,357
600	Penske Automotive Group, Inc.	28,088	28,890
2,966	Pentair Public Limited Company	94,108	129,436
5,800	People's United Financial, Inc.	82,395	106,778

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
44,810	PepsiCo, Inc.	4,134,494	4,492,203
5,172	PerkinElmer, Inc.	319,040	384,435
13,216	Perrigo Company Public Limited Company	1,188,825	966,883
40,400	Peugeot SA	648,409	940,585
104,477	Pfizer Inc.	2,753,585	3,753,859
9,014	PG&E Corporation	480,902	390,577
27,394	Philip Morris International Inc.	2,334,329	2,178,919
11,073	Phillips 66	771,905	1,289,894
2,100	Piedmont Office Realty Trust, Inc.	44,903	40,362
900	Pilgrim's Pride Corporation	20,257	17,541
1,243	Pinnacle Financial Partners, Inc.	77,118	83,343
2,000	Pinnacle Foods Inc.	116,593	127,880
4,800	Pinnacle West Capital Corporation	337,050	382,128
2,941	Pioneer Natural Resources Company	363,387	567,907
2,700	Pitney Bowes Inc.	35,404	24,030
4,300	Platform Specialty Products Corporation	56,072	51,858
65,300	Plus500 Ltd	784,352	1,416,331
17,025	PNC Financial Services Group, Inc., (The)	1,812,803	2,441,555
1,100	Polaris Industries Inc.	94,289	123,090
700	Pool Corporation	81,172	100,044
1,700	Popular, Inc.	69,741	76,908
8,000	Portola Pharmaceuticals, Inc.	189,470	321,200
3,231	POSCO	724,900	1,017,602
1,023	Post Holdings, Inc.	87,948	78,638
109,300	Poste Italiane S.p.A.	889,383	934,439
4,487	PPG Industries, Inc.	276,443	452,828
12,184	PPL Corporation	364,275	332,867
5,769	Praxair, Inc.	685,455	901,464
700	Premier, Inc.	22,283	22,834
15,391	Principal Financial Group, Inc.	855,839	858,818
800	ProAssurance Corporation	48,202	30,720
53,207	Procter & Gamble Company, (The)	4,004,014	3,893,156
39,800	Progenics Pharmaceuticals, Inc.	192,708	302,480
64,458	Progressive Corporation, (The)	2,135,061	4,002,197
25,295	Prologis, Inc.	1,268,807	1,627,733
1,144	Prosperity Bancshares, Inc.	72,777	82,860
5,800	Prothena Corporation Public Limited Company	248,276	78,242
12,446	Prudential Financial, Inc.	1,095,081	1,205,271
2,100	PTC Inc.	112,564	181,104
5,300	PTC Therapeutics, Inc.	271,171	179,670
12,616	Public Service Enterprise Group Incorporated	514,147	668,396
2,591	Public Storage	395,675	548,877
18,990	PulteGroup, Inc.	500,065	574,448
35,277	Pure Storage, Inc.	691,234	757,044
4,900	PVH Corp.	677,975	784,000
39,300	QEP Resources, Inc.	512,309	475,137
4,100	Qiagen N.V.	123,368	148,871
29,623	Qorvo, Inc.	853,560	2,377,246
26,204	Qualcomm Incorporated	1,450,006	1,522,976
2,600	Quanta Services, Inc.	63,847	93,626
19,348	Quest Diagnostics Incorporated	1,840,525	2,061,142
7,800	Qurate Retail Group, Inc.	162,602	158,574
2,180	Ralph Lauren Corporation	239,424	293,384
4,160	Range Resources Corporation	176,605	65,894
15,200	Raymond James Financial, Inc.	760,380	1,467,712

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,488	Rayonier Inc.	70,743	96,709
18,389	Raytheon Company	1,576,524	3,852,496
2,200	Realogy Holdings Corp.	67,617	52,338
5,100	Realty Income Corporation	265,657	271,830
27,000	Reckitt Benckiser Group PLC	749,933	2,069,786
6,124	Red Hat, Inc.	618,575	994,660
103,400	Redrow PLC	733,003	833,103
700	Regal Beloit Corporation	53,642	55,615
2,600	Regency Centers Corporation	175,256	151,008
4,868	Regeneron Pharmaceuticals, Inc.	765,830	1,461,958
59,368	Regions Financial Corporation	772,080	1,082,872
1,164	Reinsurance Group of America, Incorporated	148,753	173,948
1,200	Reliance Steel & Aluminum Co.	95,337	112,284
744	RenaissanceRe Holdings Ltd	107,118	91,341
10,078	Repligen Corporation	327,638	440,207
56,400	Repsol, S.A.	879,960	1,073,451
28,296	Republic Services, Inc.	917,062	1,907,999
2,500	ResMed Inc.	185,889	257,025
3,800	Retail Properties of America, Inc.	53,108	46,588
12,900	Rinnai Corporation	1,223,546	1,234,847
15,900	Rio Tinto PLC	647,088	897,071
17,590	Ritchie Bros. Auctioneers Incorporated	569,864	599,467
14,900	Rite Aid Corporation	63,362	23,840
15,600	Robert Half International Inc.	528,141	993,408
9,900	Roche Holding AG	2,082,024	2,125,313
2,937	Rockwell Automation, Inc.	343,682	515,179
5,559	Rockwell Collins, Inc.	592,038	764,418
7,550	Rogers Corporation	1,116,529	860,398
1,600	Rollins, Inc.	61,197	79,632
3,785	Roper Technologies, Inc.	647,269	1,043,865
8,297	Ross Stores, Inc.	341,820	654,467
10,000	Royal Bank of Canada	795,244	755,473
23,340	Royal Caribbean Cruises Ltd	1,137,204	2,450,233
27,400	Royal Dutch Shell PLC	745,943	949,446
1,100	Royal Gold, Inc.	78,595	98,626
433,200	Royal Mail PLC	2,967,391	2,934,067
847	RPC, Inc.	16,500	13,908
2,200	RPM International Inc.	121,315	108,900
2,201	RSP Permian, Inc.	71,940	96,272
890	Ryder System, Inc.	44,723	59,701
9,914	S&P Global Inc.	903,110	1,958,015
3,900	Sabre Corporation	83,119	95,589
14,212	Salesforce.com, Inc.	996,425	1,838,038
2,100	Sally Beauty Holdings, Inc.	42,929	31,794
44,850	Samsung Electronics Co., Ltd.	1,337,622	2,109,462
3,000	Santander Consumer USA Holdings Inc.	38,768	53,730
30,000	SAP SE	1,794,518	3,373,730
525,000	Saras S.p.A.	1,288,794	1,175,413
5,600	Sarepta Therapeutics, Inc.	184,133	525,560
6,200	SBA Communications Corporation	924,714	980,034
2,386	SCANA Corporation	119,218	86,612
53,463	Schlumberger Omnes, Inc.	3,723,928	3,671,304
700	Scotts Miracle-Gro Company, (The)	65,375	59,591
16,700	SCREEN Holdings Co., Ltd.	1,142,822	1,423,370
6	Seaboard Corporation	23,190	24,450

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
1,900	Seagate Technology Public Limited Company	111,645	107,065
3,116	Sealed Air Corporation	92,644	135,733
16,487	Seattle Genetics, Inc.	374,998	997,299
17,200	Seaworld Entertainment, Inc.	267,995	305,300
2,300	SEI Investments Company	121,096	146,694
6,187	Sempra Energy	503,671	659,101
4,400	Senior Housing Properties Trust	88,547	77,704
2,962	Sensata Technologies B.V.	123,488	151,329
3,200	Service Corporation International	99,524	117,408
2,509	ServiceMaster Global Holdings, Inc.	103,703	143,364
3,000	ServiceNow, Inc.	277,775	532,830
1,000	SGS SA	1,619,404	2,592,819
2,337	Sherwin-Williams Company, (The)	628,404	886,307
23,600	Shin-Etsu Chemical Co., Ltd.	1,221,065	2,365,539
25,100	Ship Healthcare Holdings, Inc.	677,178	917,180
7,400	Showa Denko K.K.	267,031	320,466
8,945	Siemens Aktiengesellschaft	1,034,480	1,164,227
1,000	Signature Bank	142,013	127,490
1,010	Signet Jewelers Limited	102,958	43,430
29,400	Signify NV	675,210	838,404
1,000	Silgan Holdings Inc.	29,681	27,220
5,487	Simon Property Group, Inc.	747,104	879,127
24,700	Sinclair Broadcast Group, Inc.	242,255	676,780
598,000	Sinopec Shanghai Petrochemical Co., Ltd.	362,370	441,402
25,800	Sirius XM Holdings Inc.	132,870	183,180
7,840	SiteOne Landscape Supply, Inc.	276,580	593,096
19,563	Six Flags Operations Inc.	880,536	1,262,205
13,881	SK Hynix Inc.	814,533	1,202,732
7,695	SK Innovation Co., Ltd.	670,708	1,470,541
2,600	Skechers U.S.A., Inc.	72,112	75,556
3,244	Skyworks Solutions, Inc.	306,078	319,891
1,600	SL Green Realty Corp.	199,997	156,032
7,900	SLM Corporation	94,830	90,297
1,800	SM Energy Company	39,971	47,160
7,300	SMC Corporation	1,719,887	2,783,736
184,650	Smith & Nephew PLC	3,622,483	4,025,856
1,040	Snap-on Incorporated	89,565	153,733
48,400	Societa Iniziative Autostradali e Serviz	786,676	780,793
29,400	Sompo Holdings, Inc.	927,119	1,280,508
1,700	Sonoco Products Company	89,506	86,921
10,900	Sotheby's	362,061	597,538
334,600	South32 Limited	676,294	941,811
17,498	Southern Company, (The)	776,287	785,660
1,400	Southern Copper Corporation	51,367	68,446
9,667	Southwest Airlines Co.	258,529	493,790
8,490	Southwestern Energy Company	259,367	40,158
4,400	Spark Therapeutics, Inc.	245,893	351,076
400	Spectrum Brands Holdings, Inc.	55,605	31,876
1,955	Spirit AeroSystems Holdings, Inc.	114,177	165,608
1,400	Spirit Airlines, Inc.	73,122	51,366
7,600	Spirit Realty Capital, Inc.	72,163	66,576
2,420	Splunk Inc.	154,637	268,160
10,400	Sprint Corporation	89,634	53,456
2,700	Sprouts Farmers Market, Inc.	63,418	58,590
4,304	Square, Inc.	100,409	250,708

EQUITY INVESTMENTS



SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
3,495	SS&C Technologies, Inc.	135,473	177,930
41,500	SSE PLC	759,891	755,161
17,949	Stanley Black & Decker, Inc.	1,881,860	2,499,219
24,272	Starbucks Corporation	776,925	1,375,494
14,837	Starr Peak Exploration Ltd.	374,627	324,804
4,300	Starwood Property Trust, Inc.	96,892	93,353
11,223	State Street Corporation	806,868	1,078,643
33,000	Statoil ASA	861,583	868,299
4,100	Steel Dynamics, Inc.	144,536	202,663
1,530	Stericycle, Inc.	122,092	97,155
1,417	Steris PLC	116,824	147,141
77,300	STMicroelectronics N.V.	632,736	1,838,032
3,100	Store Capital Corporation	71,492	83,080
8,899	Stryker Corporation	904,937	1,548,604
22,200	Subaru Corporation.	789,929	680,436
107,900	Subsea 7 S.A.	1,258,752	1,645,687
57,700	Sumitomo Dainippon Pharma Co., Ltd.	884,225	1,201,851
26,200	Sumitomo Heavy Industries, Ltd.	639,289	928,437
1,300	Sun Communities, Inc.	106,637	125,684
33,000	Sundrug Co.,Ltd.	1,151,200	1,503,521
15,459	SunTrust Banks, Inc.	709,366	1,043,637
27,000	Sushiro Global	1,108,056	1,674,997
1,700	SVB Financial Group	407,655	530,621
21,400	Symantec Corporation	520,802	444,692
17,292	Synchrony Financial	479,020	598,822
6,879	Synopsys, Inc.	503,851	605,834
1,959	Synovus Financial Corp.	81,900	106,001
9,260	Sysco Corporation	366,074	602,178
21,200	Sysmex Corporation	1,216,008	1,914,234
11,011	T. Rowe Price Group, Inc.	1,062,109	1,336,956
1,100	Tableau Software, Inc.	58,882	108,757
4,400	Tahoe Resources Inc.	35,343	23,056
83,400	Taiwan Semiconductor Manufacturing Co Lt	1,121,777	3,227,580
2,761	Take-Two Interactive Software, Inc.	236,514	309,453
1,400	Tanger Factory Outlet Centers, Inc.	45,883	30,086
5,705	Tapestry, Inc.	249,391	249,423
3,600	Targa Resources Corp.	195,955	175,068
25,424	Target Corporation	1,568,819	1,853,155
1,000	Taubman Centers, Inc.	64,697	54,590
2,600	TCF Financial Corporation	46,679	68,406
5,116	TD Ameritrade Holding Corporation	231,117	302,867
16,005	TE Connectivity Ltd.	815,795	1,489,745
56,450	TEGNA Inc.	535,996	585,387
5,200	Teledyne Technologies Incorporated	925,619	1,047,592
3,420	Teleflex Incorporated	846,961	913,687
61,600	Telefonica S A	664,493	542,672
1,400	Telephone and Data Systems, Inc.	37,118	35,770
700	Tempur Sealy International, Inc.	32,523	32,291
2,260	Teradata Corporation	97,804	90,106
3,500	Teradyne, Inc.	112,369	132,685
1,500	Terex Corporation	47,104	59,370
584	Tesaro, Inc.	80,577	26,730
2,340	Tesla Inc.	707,160	666,268
25,224	Texas Instruments Incorporated	1,548,220	2,822,818
6,969	Textron Inc.	278,027	463,996

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
829	Tfs Financial Corporation	13,600	13,264
7,569	Thermo Fisher Scientific Inc.	854,585	1,576,396
900	Thor Industries, Inc.	89,011	83,340
6,500	Tiffany & Co.	542,299	850,070
14,720	Time Warner Inc.	919,386	1,386,035
1,174	Timken Company, (The)	54,457	55,530
53,882	TJX Companies, Inc., (The)	3,319,943	4,866,622
5,254	T-Mobile USA, Inc.	336,531	292,648
6,700	Tokyo Electron Limited	648,813	1,258,042
90,300	Tokyo Steel Manufacturing Co., Ltd.	789,416	735,565
2,500	Toll Brothers, Inc.	95,409	98,725
5,185	Torchmark Corporation	313,625	439,844
7,965	Toro Company, (The)	347,441	461,970
59,700	Toshiba TEC Corporation	313,587	361,019
47,900	Tosoh Corporation	706,754	842,091
51,669	Total SA	2,588,112	3,139,303
8,500	Total System Services, Inc.	551,961	724,115
55,200	Toyo Construction Co., Ltd.	299,598	243,369
4,460	Tractor Supply Company	309,820	331,423
1,272	TransDigm Group Incorporated	347,615	424,988
7,400	Transocean Ltd.	233,192	93,610
22,017	TransUnion	936,870	1,510,366
6,636	Travelers Companies, Inc., (The)	526,676	852,859
1,046	Treehouse Foods, Inc.	87,686	50,114
1,600	Tribune Media Company	61,608	57,408
40,300	Trimble Inc.	851,396	1,332,318
2,500	Trinity Industries, Inc.	67,228	86,225
1,850	TripAdvisor LLC	69,061	96,459
121,300	Tsugami Corporation	941,168	1,267,205
985	Tupperware Brands Corporation	63,936	41,528
82,235	Twenty-First Century Fox, Inc.	2,101,656	3,146,412
11,826	Twitter, Inc.	198,341	410,362
2,750	Two Harbors Investment Corp.	43,458	42,763
3,180	Tyler Technologies, Inc.	605,648	736,552
13,606	Tyson Foods, Inc.	700,015	917,997
33,623	U.S. Bancorp	1,314,318	1,680,814
5,667	UDR, Inc.	204,268	206,675
3,000	UGI Corporation	148,886	151,410
985	Ultra Salon, Cosmetics & Fragrance, Inc.	225,539	243,206
500	Ultimate Software Group, Inc., (The)	99,770	131,075
11,300	Ultra Clean Holdings, Inc.	237,300	199,106
13,300	ULVAC, Inc.	758,499	593,111
6,422	Under Armour, Inc.	176,133	127,840
11,600	Unifi, Inc.	141,762	365,516
24,650	Unilever PLC	1,063,716	1,362,652
14,682	Union Pacific Corporation	1,120,229	2,096,002
4,850	United Continental Holdings, Inc.	294,033	337,512
12,206	United Parcel Service, Inc.	1,081,526	1,417,361
4,518	United Rentals, Inc.	664,953	720,937
286	United States Cellular Corporation	10,957	10,273
3,200	United States Steel Corporation	96,957	117,984
13,199	United Technologies Corporation	1,267,208	1,647,499
800	United Therapeutics Corporation	106,947	85,264
36,057	UnitedHealth Group Incorporated	3,349,850	8,708,126
3,000	Uniti Group Inc.	77,030	62,910

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
2,250	Univar Inc.	65,599	61,358
795	Universal Display Corporation	102,662	78,705
9,587	Universal Electronics Inc.	637,068	284,255
1,520	Universal Health Services, Inc.	175,990	174,770
17,478	Unum Group	733,020	678,321
1,300	Urban Outfitters, Inc.	30,891	54,002
3,450	US Foods Holding Corp.	94,419	123,096
10,440	USG Corporation	316,836	433,051
12,885	V.F. Corporation	765,901	1,045,747
3,850	Vail Resorts, Inc.	703,197	927,042
25,700	Valeo	866,528	1,629,579
15,000	Valero Energy Corporation	905,731	1,818,000
1,479	Validus Holdings, Ltd.	81,843	100,217
400	Valmont Industries, Inc.	61,951	58,460
3,863	Valvoline, Inc.	89,064	78,960
3,029	Varian Medical Systems, Inc.	262,177	357,028
1,500	Vectren Corporation	87,898	105,990
13,630	Veeva Systems Inc.	530,811	1,054,417
6,131	Ventas, Inc.	354,151	335,120
62,120	VEREIT, Inc.	507,803	444,779
5,200	VeriSign, Inc.	492,032	678,288
2,685	Verisk Analytics, Inc.	219,641	285,254
73,831	Verizon Communications Inc.	3,123,626	3,519,524
2,000	Versum Materials, Inc.	62,561	79,940
6,131	Vertex Pharmaceuticals Incorporated	669,175	944,174
6,165	Viacom Inc.	250,455	167,072
37,100	Viavi Solutions Inc.	301,959	352,821
5,200	VICI Properties Inc.	100,981	100,724
20,351	Virtu Financial, Inc.	407,206	631,899
40,984	Visa Inc.	2,151,642	5,357,428
21,700	Vishay Intertechnology, Inc.	311,242	460,040
500	Visteon Corporation	48,976	62,480
5,797	Vistra Energy Corp.	106,850	142,200
1,129	VMware, Inc.	107,039	155,215
3,010	Vornado Realty Trust	202,586	209,827
3,200	Voya Financial, Inc.	121,377	166,208
2,377	Vulcan Materials Company	184,530	303,638
1,800	W. P. Carey Inc.	113,590	120,978
1,600	W. R. Berkley Corporation	112,622	122,352
1,200	W. R. Grace & Co.	84,057	85,908
1,708	W. W. Grainger, Inc.	369,468	527,755
900	WABCO Holdings Inc.	109,834	108,837
15,097	Walgreens Boots Alliance, Inc.	882,810	941,902
25,312	Walmart Inc.	1,659,458	2,089,252
26,542	Walt Disney Company, (The)	1,798,255	2,640,133
19,637	Waste Management, Inc.	1,162,582	1,624,176
2,050	Waters Corporation	270,573	394,871
500	Watsco, Inc.	72,561	92,010
604	Wayfair Inn, Inc.	46,497	55,779
14,200	Weatherford International Ltd.	94,466	48,138
1,470	Webster Financial Corporation	73,175	94,227
13,238	WEC Energy Group Inc.	699,830	835,980
2,400	Weingarten Realty Investors	78,497	70,368
2,533	Welbilt, Inc.	51,333	49,318
771	WellCare Health Plans, Inc.	114,505	170,908

EQUITY INVESTMENTS

SHARES	DESCRIPTION	COST	VALUE
<b>COMMON STOCKS, <i>continued</i></b>			
79,992	Wells Fargo & Company	3,224,774	4,318,768
6,464	Welltower Inc.	404,646	372,650
2,800	Wendy's Company, (The)	38,108	45,108
9,900	Werner Enterprises, Inc.	351,940	388,080
953	WESCO International, Inc.	64,511	56,561
8,290	West Pharmaceutical Services, Inc.	746,806	770,970
2,500	Westar Energy, Inc.	135,229	141,750
1,800	Western Alliance Bancorporation	88,351	108,468
5,598	Western Digital Corporation	316,430	467,489
262,900	Western Forest Products Inc.	484,966	563,415
8,196	Western Union Company, (The)	152,260	163,018
1,600	Westinghouse Air Brake Technologies Corporation	128,313	156,016
700	Westlake Chemical Corporation	51,577	81,011
4,333	WestRock Company	204,548	255,127
6,404	WEX Inc.	715,935	1,125,887
27,866	Weyerhaeuser Company	771,817	1,040,238
797,000	WH Group Limited	652,058	817,915
1,200	Whirlpool Corporation	151,195	173,700
39,500	Whitbread PLC	2,398,608	2,215,433
52	White Mountains Insurance Group Ltd	45,506	46,908
1,525	Whiting Petroleum Corporation	43,088	79,941
28,305	Williams Companies, Inc., (The)	809,670	760,272
1,500	Williams-Sonoma, Inc.	76,538	83,055
2,528	Willis Towers Watson Public Limited Company	370,856	382,107
2,409	Workday, Inc.	225,571	315,483
1,000	World Fuel Services Corporation	36,253	20,880
15,200	World Wrestling Entertainment, Inc.	192,484	879,928
5,000	WorldPay SF, Inc.	352,049	397,350
6,709	WPX Energy, Inc.	83,765	122,171
5,693	Wyndham Worldwide Corporation	514,740	617,349
1,443	Wynn Resorts, Limited	171,744	282,842
24,330	Xcel Energy Inc.	983,936	1,107,502
4,250	Xerox Corporation	116,502	115,515
4,800	Xilinx, Inc.	204,488	326,928
4,357	XI Capital Finance (Europe) PLC.	135,369	242,162
2,137	XPO Logistics, Inc.	132,104	224,919
11,200	Xylem Inc.	683,420	788,480
6,353	Yum China Holdings, Inc.	196,149	249,673
7,901	Yum! Brands, Inc.	447,241	642,588
3,300	Zayo Group Holdings, Inc.	107,272	114,840
900	Zebra Technologies Corporation	83,492	138,159
2,895	Zillow Group, Inc.	106,470	168,767
3,629	Zimmer Biomet Holdings, Inc.	328,891	404,670
11,921	Zions Bancorporation	501,633	653,390
12,956	Zoetis Inc.	560,979	1,084,417
12,400	Zynga Inc.	39,342	54,560
<b>TOTAL COMMON STOCKS</b>		<b>757,861,903</b>	<b>1,060,843,803</b>

SHARES	DESCRIPTION	COST	VALUE
<b>EQUITY FUNDS</b>			
147,187	BlackRock Russell 2000 Alpha Tilts Fund	34,991,641	40,163,048
1,609,196	Dimensional Fund Advisors - U.S. Small Capitalization Value Portfolio	57,411,958	64,174,735
2,334,336	Dodge & Cox - International Stock Fund	91,081,128	102,197,217
2,300,607	Mondrian Focused Emerging Markets Equity Fund, L.P.	36,715,123	38,802,961
1,264,528	Northern Trust Global Sustainability Index Fund	15,627,621	17,678,097
3,990,866	Principal International Small Capitalization Value Portfolio	29,072,996	29,786,638
11,255,510	T.Rowe Price Emerging Markets	69,252,308	72,858,141
2,849,702	William Blair Emerging Markets Growth Fund	33,502,810	45,851,711
<b>TOTAL EQUITY FUNDS</b>		<b>367,655,585</b>	<b>411,512,548</b>
<b>EMERGING MARKETS DISCOUNTED ASSETS</b>			
4,854,041	Lazard Wilmington Emerging Markets	100,671,500	90,770,562
		<b>100,671,500</b>	<b>90,770,562</b>
<b>TOTAL EQUITY INVESTMENTS</b>		<b>1,226,188,988</b>	<b>1,563,126,913</b>

PRINCIPAL AMOUNT	DESCRIPTION	COST	VALUE
<b>HEDGE FUNDS</b>			
	475 Fund, Ltd.	\$ 70,481,486	\$ 81,246,276
<b>TOTAL HEDGE FUNDS</b>		<u>\$ 70,481,486</u>	<u>\$ 81,246,276</u>
<b>REAL ASSETS</b>			
	Abraaj Growth Markets Health Fund, L.P.	\$ 9,618,573	\$ 8,109,342
	AG Realty Fund VIII, L.P.	3,951,288	4,316,447
	Contrarian Distressed Real Estate Debt Fund II, L.P.	733,884	1,331,472
	Contrarian Distressed Real Estate Debt Fund III, L.P.	5,582,597	7,433,979
	Fundamental Partners III, L.P.	13,295,887	12,262,593
	J.P. Morgan U.S. Real Estate Income and Growth Domestic, L.P.	25,000,000	26,204,502
	Principal Real Estate Debt Fund L.P.	4,429,302	4,385,035
	Principal Real Estate Debt Fund II, L.P.	3,133,191	3,140,957
	Western Technology Investment-Venture Lending VI & Leasing	1,208,895	1,432,874
	Western Technology Investment-Venture Lending VII & Leasing	3,538,719	3,347,612
<b>TOTAL REAL ASSETS</b>		<u>70,492,336</u>	<u>71,964,813</u>
<b>PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>			
	Alternatives Fund Reinvested	\$ 9,807,285	\$ 10,490,973
	Beyond Fossil Fuels Balanced Fund	28,225,724	32,366,674
	Moderate Balanced Fund	67,857	90,106
<b>TOTAL PARTICIPATION IN THE UNITED CHURCH FUNDS, INC.</b>		<u>38,100,866</u>	<u>42,947,753</u>
<b>TOTAL OTHER INVESTMENTS</b>		<u>\$ 179,074,688</u>	<u>\$ 196,158,842</u>
<b>TOTAL INVESTMENTS</b>		<u>\$ 3,011,506,264</u>	<u>\$ 3,354,218,943</u>

OTHER INVESTMENTS