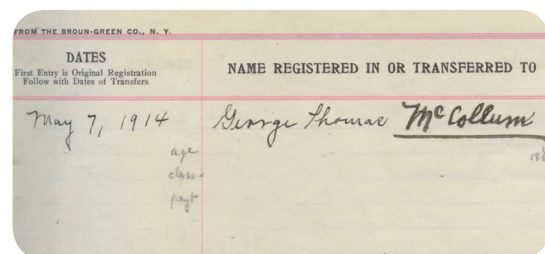


# 100 YEARS PARTNERS IN MINISTRY

**1914**

Based on memorials received from churches in Southern California and Ohio, the National Council of Congregational Churches incorporates the Annuity Fund for Congregational Ministers. At the same time, the Evangelical Synod of North America is completing implementation of the Ministers' Retirement Annuity Fund for their clergy.



**1918**

The first annuitant retires on November 1, 1918 at the age of 71. He continues to draw an annuity until after age 90. By the end of 2012 the number of annuitants will have grown to 10,139.

**1920**

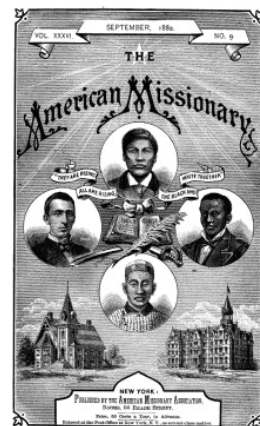
In support of the Annuity Fund's payments to retirees and to honor the 300<sup>th</sup>



anniversary of the landing of the Pilgrims, churches contribute to the Pilgrim Memorial Fund, which brings stability to the covenant that provides retirement income.

**1931**

To bring life to the Church's commitment to fair and just compensation, the Retirement Fund for Lay Workers is implemented. The first two ministries to enroll their employees are the American Missionary Association and the Annuity Fund itself.



**1935**

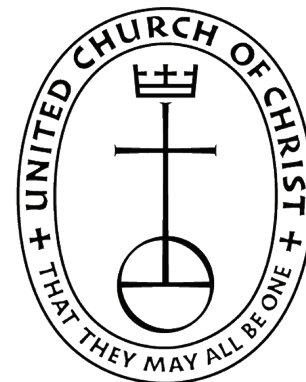
As the United States struggles through the Great Depression, the Trustees continue to invest in assets that support the dependable, steady flow of annuity payments to retirees. Through World War I, the Great Depression and all subsequent economic crises,



Annuity Fund retirees have never missed a payment. Annual studies show that the Annuity Fund continues to be fully funded and actuarially sound.

**1957**

The Basis of Union for the United Church of Christ outlines with care the details for the merging of the Annuity Fund with the Pension Fund of the Evangelical Synod and the Sustentation Fund of the Reformed Church. All new members will come into the Annuity Fund and the full merger of all funds' operations under the administration of the Pension Boards will take place in 1988.



**1966**

Clergy become eligible for participation in the federal Social Security program, but may choose not to be covered. General Synod 6 encourages clergy to participate and churches respond with supporting contributions to both the Annuity Fund and Social Security.

**1970**

The Executive Council of the General Synod receives the report "Investing Church Funds

for Maximum Social Impact." The report is prepared with the support of the Annuity Fund and favors using stock



INTERFAITH  
CENTER ON  
CORPORATE  
RESPONSIBILITY

ownership to improve corporate actions and behavior. The Pension Boards continues its leadership position in the Interfaith Center on Corporate Responsibility, working to improve corporate citizenship.

**1977**

Improvements to the design of the Annuity Fund are implemented to offer members and retirees choices in how their retirement accounts are invested. Later, in 2010, members will have an even wider range of investment options that can be used to create a personal risk profile. Looking forward, Trustees continually review possible improvements for members.

**1980**

Through the Church Benefits Association, the Pension Boards joins with 26 other denominations and religious organizations to successfully preserve proper recognition of church benefits within the new federal regulations of ERISA. Today, the ecumenical relationship continues,



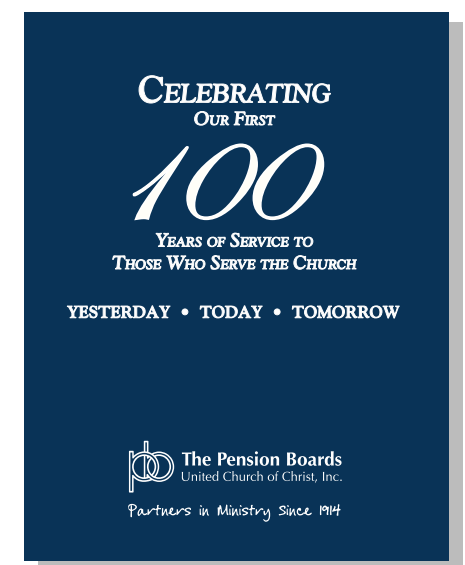
providing shared ideas for benefit design and shared savings through group purchasing negotiations.

**1995**

Together with the retirement benefits of the Annuity Fund, plans of life, disability, health and dental coverages are made available to all UCC-related employers. Administrative efficiencies and the zero-profit premiums, still available today, help ministries shift benefit expenses to program support.

**2014**

Celebration of 100 years of partnership in ministry and a renewed covenant for the support of all ministries of the United Church of Christ!



1914

1934

1954

1974

1994

2014

*A Pension of Honor*

#### The Annuity Fund Membership Grows from April 1914

1924	2,056	1974	11,567
1934	3,254	1984	14,707
1944	4,632	1994	18,676
1954	5,755	2004	20,898
1964	7,767	Today	22,215

#### Board of Trustees Presidents and Chairpersons Honor Roll

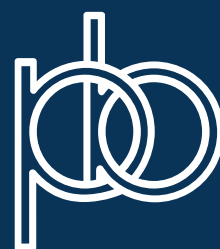
Rev. Henry A. Stimson	1914 - 1922
Mr. Lucius R. Eastman	1923 - 1926
Rev. Lewis T. Reed	1927
Rev. Charles S. Mills	1928 - 1939
Mr. Alfred C. Howell	1939 - 1946
Mr. Leslie R. Rounds	1946 - 1956
Mr. William F. Treiber	1956 - 1984
Mr. Robert M. Goodchild	1985 - 2007
Mr. Dan J. Carwile	2008 - Present

"I have always been glad I became connected with the Annuity Fund. It was the best financial investment that I ever made."

*Quote from first Annuity Fund retiree,  
published in the Annual Report, 1937*

"I never worry about whether I'll have a retirement. The Pension Boards is watching over that. I feel nurtured by the future in the midst of the present."

*Quote from an active Annuity Fund member,  
published in the Annual Report, 2009*



**The Pension Boards**  
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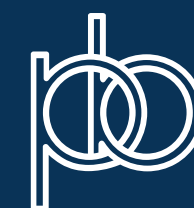
www.pbucc.org  
info@pbucc.org

**CELEBRATING**  
**OUR FIRST**

**100**

**YEARS OF SERVICE TO**  
**THOSE WHO SERVE THE CHURCH**

**YESTERDAY • TODAY • TOMORROW**



**The Pension Boards**  
United Church of Christ, Inc.

*Partners in Ministry Since 1914*