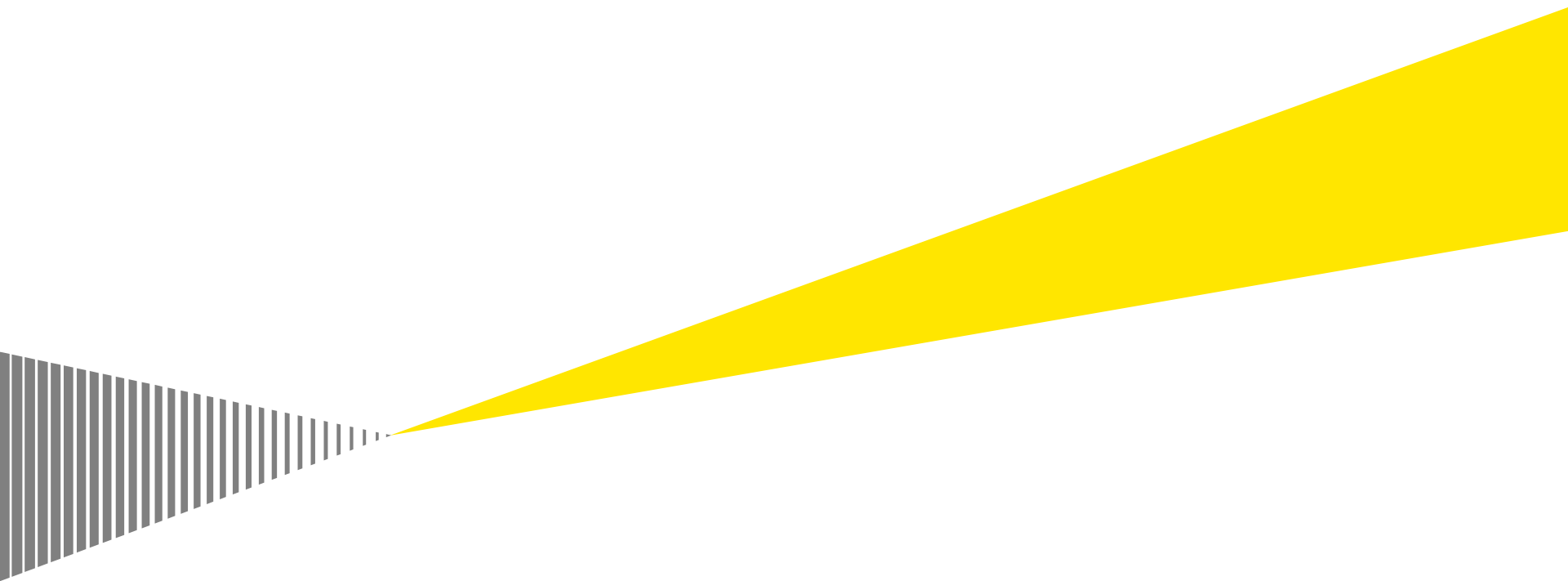


# Personal Finance 101

PBUCC



**EY**

Building a better  
working world

# EY tools and resources



## EY Navigate™ Planner Line (EYNPL)

- 1.877.927.1047
- Call Monday – Friday; 9 AM – 8 PM ET
- Unbiased confidential financial guidance at no cost to you



## EY Navigate™ Digital

- [pbucc.eynavigate.com](http://pbucc.eynavigate.com)
- Articles, calculators, tools and resources
- App available for download



## EY Navigate™ Group Learning

- Register on EY Navigate Digital to attend live monthly sessions
- View replays on EY Navigate Digital

# Personal action plan

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Action Step	When	Done
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

## Action Step

- Create your own personal action plan throughout today's presentation

# 1) TALK about your goals!

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# Thoughts on college funding



How much does college cost?

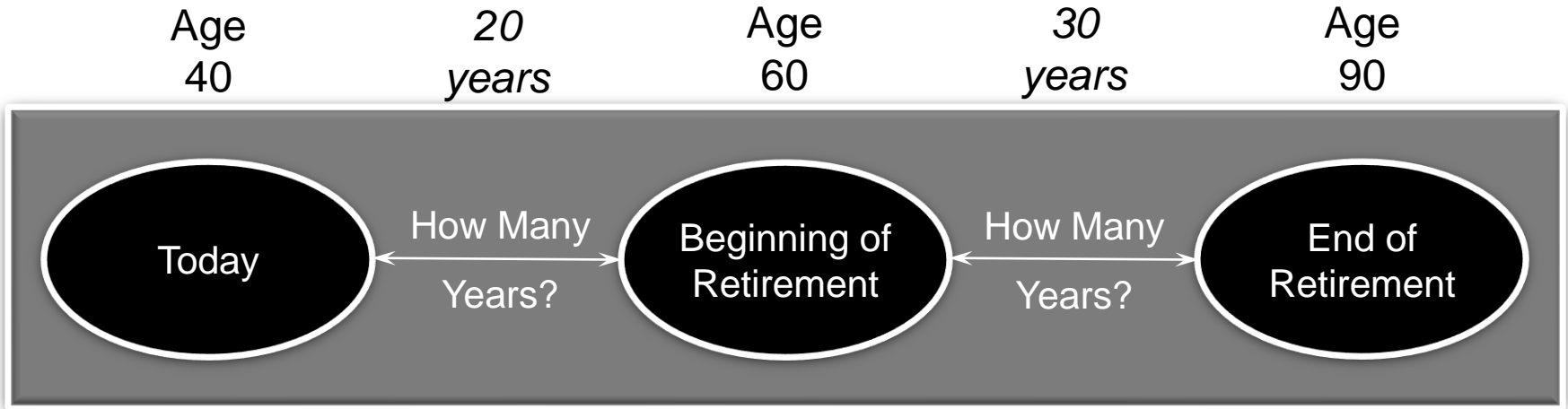
How much do I need to save each month?

How much should a parent pay for?

Where should I save for college?

What is the REAL timeline for saving for college?

# Consider your “picture of retirement” and retirement time horizon



## 2) Gather your financial information

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Cash Flow Statement = Income - Expenses

Net Worth Statement = Assets - Debts

# Personal decisions: Finding ways to save

Activity	Annual Savings	Value After 30yrs.*
Dining in vs. eating out	\$250	\$25,268
Increase auto or home insurance deductibles to reduce premiums	\$500	\$50,537
Wash car at home vs. the car wash	\$180	\$18,193
Exercise at home vs. gym membership	\$600	\$60,644
Stream a movie vs. go to the theatre	\$180	\$18,193
Make your own coffee rather than buy	\$750	\$75,805
Iron your clothes and skip the dry cleaner	\$520	\$52,558
<b>Total Savings and Investment Growth</b>	<b>\$2,980</b>	<b>\$301,198</b>

\*Assumes 7% annual growth rate for illustration

## Action Step

- Visit EY Navigate Digital to use the Lunch Savings and Home Budget calculators



# Know your numbers: Net worth

---

Net worth  
(assets – debts)

- Prepare annually; develop a goal to increase Net Worth number each year

Interest rates from  
high to low

- Make extra payments towards highest rate debt first

Mortgage rate

- Compare your rate to the market – consider a refinance, or Home Equity to consolidate debts

Debt-to-income  
ratio

- Monthly debt payments  $\div$  Monthly gross income
- < 36% is preferred by lender
- > 42% - potential signs of financial difficulty

### 3) Establish and maintain an emergency fund

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*Know your number: 6 months of necessary expenses*

# 4) Review your credit report and score

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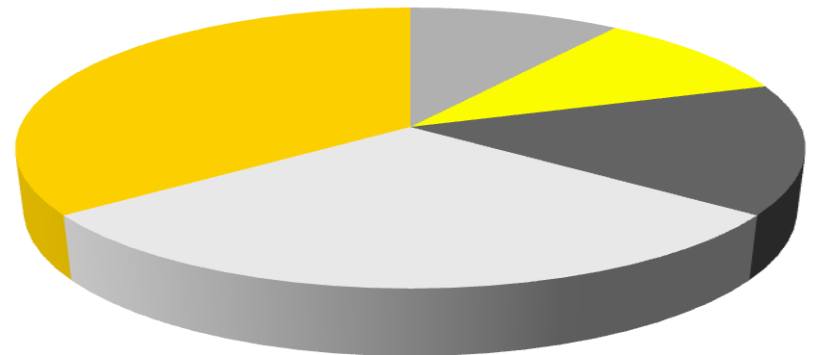
Scores range from 300 to 850

Higher the score, the lower the risk to creditors

5 categories of information evaluated

myfico.com  
creditkarma.com

- **Types of credit in use (10%)**
- **New credit (10%)**
- **Length of credit history (15%)**
- **Amount owed (30%)**
- **Payment history (35%)**



# Action items

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Visit [annualcreditreport.com](https://annualcreditreport.com) to receive your free credit reports each year

Find a consistent and free source to view your credit score regularly

# 5) Save early: Use a future value app

**Years  
(N)**

• **30**

**Annual Interest %  
(I/Y)**

• **7%**

**Present Value  
(PV)**

• **\$0**

**Annual Payment  
(PMT)**

• **\$6,000**

**Future Value  
(FV)**

• **\$606,438**



## 6) Have “the talk”



Know your numbers: Have the insurance conversation  
“If I die..., If you die...”

# 7) Ensure your wishes are followed

---

## Powers of attorney

- Financial & Healthcare
- Choose TODAY who will make your financial and healthcare decisions for you if incapacitated

## Living will

- Make your life sustaining wishes known to family and doctors

## Will

- Opportunity to make key decisions – executor, guardian, distribution of personal assets

## Beneficiary forms

- Look at the forms every 5 years

## Records organizer and letter of instructions

- Organize your affairs – ease the burden on your survivors

# EY Navigate overview

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EY Navigate™  
Digital



EY Navigate™  
Group Learning



EY Navigate™  
Planner Line





# EY Navigate Digital overview

[pbucc.eynavigate.com](http://pbucc.eynavigate.com)

Financial guidance  
on life events and  
planning topics

Dozens of easy  
to use financial  
calculators

Link accounts  
for easy viewing  
and updates

Monitor progress  
toward achieving  
financial goals

Live and on-demand  
webinars

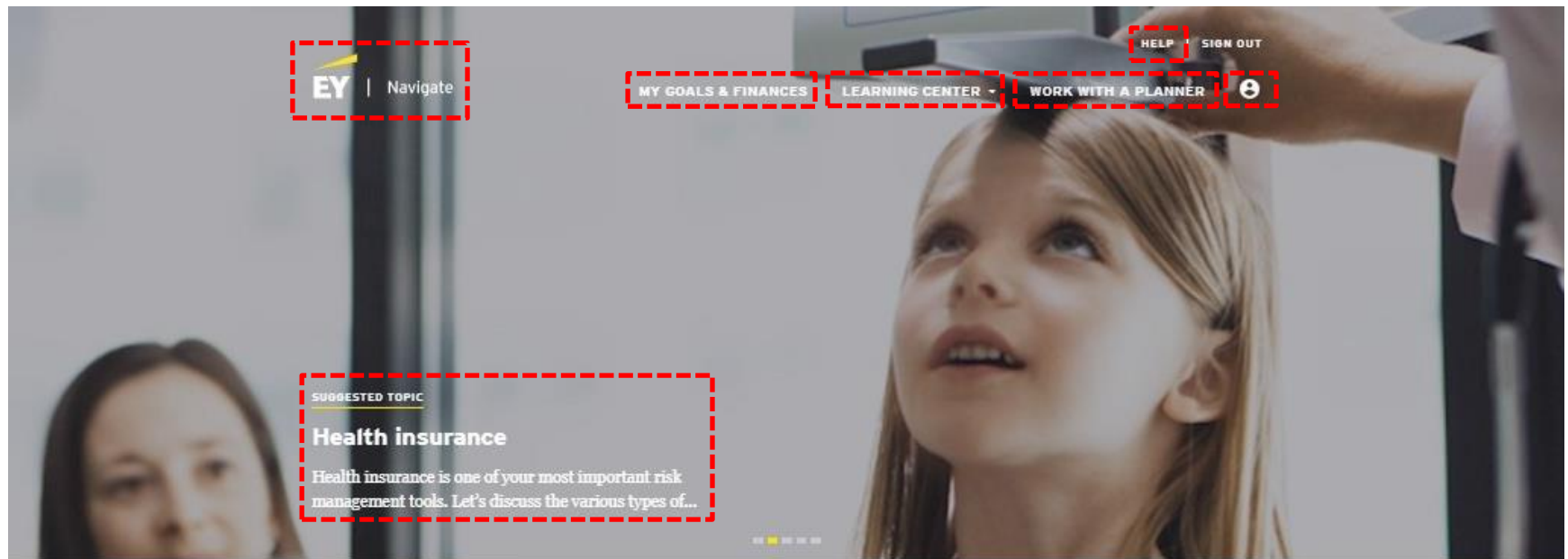
Over 50 short  
financial planning  
videos

Set an appointment  
with an EY financial  
planner

Upload and download  
documents and  
reports

Correspond with your  
EY financial planner

# EY Navigate Digital home page



## Featured content



## Your goals summary

6 goals started

- Connect with your benefits - needs attention
- Live by a budget - needs attention
- Plan for retirement - needs attention
- Protect your legacy - needs attention
- Reduce your Debt - needs attention
- Prepare for the unexpected - plan pending

[Explore all goals](#)

# My Goals & Finances – Plan for retirement

HELP | SIGN OUT

EY | Navigate

MY GOALS & FINANCES

LEARNING CENTER

WORK WITH A PLANNER



MY GOALS & FINANCES > PLAN FOR RETIREMENT > PLAN FOR RETIREMENT SUMMARY

## Plan for retirement

Right now, you're projected to have \$1,783,793 by retirement at age 65 .

Retirement planning | Asset allocation

**RELATED ACCOUNTS**  
If you have dedicated account(s) for your retirement savings, please add them to help track your progress towards completing this goal.

[Link accounts](#)

By connecting accounts your financial data will be automatically updated to help you track your overall financial situation.

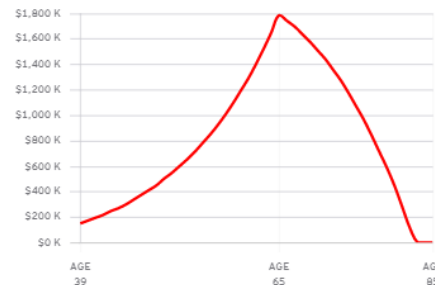
[Add manual account](#)

[Connect account](#)

### Your plan

Upon retiring at age 65, you're projected to have \$1,783,793 in total retirement savings. This will meet your desired income levels for 17 years. Consider re-evaluating your plan to better meet your retirement goals, and remember, your financial planner is always available to help.

Plan created: June 17, 2019



[Edit information](#)

### Retirement age



### Savings rate



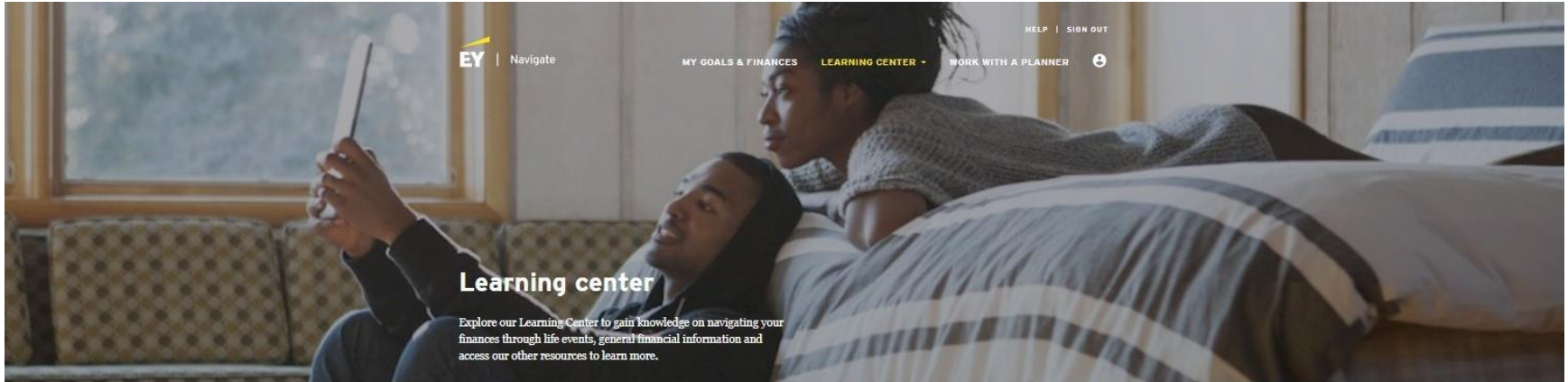
### Annual income required in retirement



[Go to detailed calculator](#)

[Go with plan](#)

# Learning Center – Life events



EY | Navigate

MY GOALS & FINANCES LEARNING CENTER - WORK WITH A PLANNER

HELP | SIGN OUT

## Learning center

Explore our Learning Center to gain knowledge on navigating your finances through life events, general financial information and access our other resources to learn more.

## Life events



### CAREER CHANGES

- Starting out
- Starting a new job
- Going back to school
- Leaving a job



### HOUSEHOLD

- Getting married
- Starting a family
- Sending a child to college
- Special needs care
- Elder care
- Getting divorced
- LGBTQ



### UNEXPECTED CHANGES

- Significant medical care
- Losing a loved one
- Natural disaster
- Manage an inheritance



### MAJOR EXPENSES

- Buying a home
- Buying a car
- Relocation
- Student loans
- Travel
- Investing in property

# Learning Center – Other resources – Videos













LEARNING CENTER > VIDEOS

## All videos

Categories

All

LATEST | NAME

 <p>02:34</p> <p>CASH FLOW AND DEBT</p> <p><b>Introduction to Debt Management</b></p>	 <p>02:13</p> <p>RETIREMENT</p> <p><b>Introduction to Retirement</b></p>	 <p>02:23</p> <p>INVESTING</p> <p><b>Investing in a Rental Property</b></p>	 <p>04:12</p> <p>CASH FLOW AND DEBT</p> <p><b>Managing Your Credit Score</b></p>
 <p>02:19</p> <p>INSURANCE</p> <p><b>Medicare</b></p>	 <p>02:13</p> <p>OTHER</p> <p><b>Meet your EY financial planners</b></p>	 <p>03:06</p> <p>TAX</p> <p><b>Net Unrealized Appreciation</b></p>	 <p>02:09</p> <p>INSURANCE</p> <p><b>New Hire Benefit Decisions</b></p>
 <p>04:15</p> <p>RETIREMENT</p> <p><b>Nonqualified Deferred Compensation Plans</b></p>	 <p>03:03</p> <p>RETIREMENT</p> <p><b>Advantages to Saving Early</b></p>	 <p>07:10</p> <p>INSURANCE</p> <p><b>Affordable Care Act</b></p>	 <p>03:24</p> <p>INSURANCE</p> <p><b>Disability Insurance</b></p>

1 2 3 4 5

# Learning Center – Other resources – Webinars

## Webinars

Our 30–45 minute webinars are hosted by EY financial planners and cover a range of topics. Find a topic that interests you—register to attend a live webinar or watch a recorded session.

### Upcoming webinars

LIVE WEBINAR

#### 8 Smart Ways to Reduce Your Debt

November 2019

Multiple sessions

Not all debt is bad, but having too much debt can cause you stress, damage your credit and make it harder for you to achieve goals. Fortunately, no matter how much you owe, you can build a strategy to bring your debt down to size. We'll also discuss ways to avoid getting into too much debt in the future.

[Register](#)

LIVE WEBINAR

#### Will I Get a Tax Refund Next Year?

December 2019

Multiple sessions

Around December, you may start asking yourself, will I owe tax or will I get a refund when I file my tax return? We'll discuss how to project the amount of any underpayment or overpayment on your tax return. We'll also help you determine whether it's time to update your tax withholding in preparation for the upcoming year and explain the procedure for doing so.

[Register](#)

### From the archive

FINANCIAL PLANNING

#### Surviving the Costs of College: Before, During and After

[Watch now](#)

FINANCIAL PLANNING

#### Preparing Financially for a Disability

[Watch now](#)

ESTATE PLANNING

#### Everyone Needs Estate Planning

[Watch now](#)

DEBT

#### Is a 401(k) Loan Ever a Good Idea?

[Watch now](#)

RETIREMENT

#### Lump Sums and Annuities

[Watch now](#)

RETIREMENT

#### Social Security and Your Retirement

[Watch now](#)

RETIREMENT

#### Is Now the Right Time for a Roth Conversion?

[Watch now](#)

FINANCIAL PLANNING

#### Achieving Financial Success

[Watch now](#)

# 2021 EY webinar schedule

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## January

- Your 2021 financial resolutions

## February

- Cashing in on low interest rates

## March

- Keeping it simple: hands-off investing

## April

- Test your financial literacy

## May

- Saving for college with a 529 plan

## June

- The buyer's guide to buying a home

## July

- Retirement planning – facts vs. fiction

## August

- Creating a disaster plan for your finances

## September

- Your year-end financial checklist

## October

- Smart money moves to make as you start your career

## November

- What everyone needs to know about trusts

## December

- Boost your credit scores

# EY Navigate Planner Line overview

1-877-927-1047

Phone-based  
financial planning

Available  
Monday–Friday,  
9:00 a.m.–8:00 p.m. ET

Discuss a wide  
variety of financial  
planning topics

Available to eligible  
active employees

No cost to  
employees

Objective and  
confidential

Credentialed and  
experienced planners

Trained in  
PBUCC benefits

Ability to speak with  
the same planner  
every time



# Work With a Planner

## Your planner



**Jason Oliveira**

"Helping people realize that they really do have the power to take control of their finances is why I got into the business."

If you'd like to set up a time to speak, message your planner to figure out a mutually available time. Please allow up to two business days for your planner to get back to you. If you'd like to speak to another planner right away, please call us.

### Message Jason

TEST 11:08 AM  
This is a test, please ignore 13

TEST 11:08 AM  
This is a test, please ignore 14

TEST 11:08 AM  
This is a test, please ignore 15

## Hours of operation

### CALL IN HOURS

🕒 Monday - Friday  
9:00 AM to 8:00 PM ET

## My shared documents

Your financial planner will be informed when you upload a file. These files will be retained for 2 years so don't forget to save what you need.

[See all documents](#)

# What types of questions can you ask the EYNPL?

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## Retirement planning

- How much should I save for retirement?
- Should I contribute pre-tax to my TSA or after-tax to a Roth IRA?
- Am I on track to reach my retirement goals?

## Investment planning

- What type of investment accounts should I use?
- How should I allocate my funds for each of my goals?
- How often should I rebalance my portfolio?

## Home purchase planning

- How much home can I afford?
- Where should I save for a down payment?
- What type of mortgage may be right for me?

# What types of questions can you ask the EYNPL?

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## Education planning

- What are the current and future projected costs of education?
- Which savings vehicle should I use?
- What types of financial aid may be available?

## Cash flow planning

- How can I develop a spending plan?
- How can I reduce my current expenses?
- What techniques can I use to help stick to my spending plan?

## Debt planning

- How can I lower the cost of my debt?
- What is the most efficient way to pay down my debts?
- How can I prevent accumulating debt in the future?

# What types of questions can you ask the EYNPL?

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## Tax education

- What are my projected taxes for the year?
- Am I having the right amount of tax withheld from my pay?
- What can I do to lower my taxes?

## Life Insurance

- How much life insurance should I have?
- What type(s) of life insurance should I use?
- What life insurance options are available through PBUCC?

## Estate planning

- Which estate planning documents should I have?
- Who should I name as beneficiary to my TSA?
- What can I do to minimize my estate tax liability?

# What 3 actions will you commit to taking following this workshop?

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A. Talk about your goals

B. Gather your financial information

C. Establish and maintain an emergency fund

D. Review your credit report and score

E. Save early: Use a future value app

F. Have “the talk”

G. Ensure your wishes are followed

H. Text “Wksp PBUCC” to 313131 for a direct link to the EY Navigate Digital website

I. Download the EY Navigate App

J. Call the EY Navigate Planner Line

# Questions?

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